

SAVANNAH SQUARE

MONTHLY FINANCIAL REPORTS

PREPARED FOR THE BOARD OF DIRECTORS

March 2020

64A SAVANNAH SQUARE
BALANCE SHEET - OPERATING (UNAUDITED)
03/31/2020

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>21,835.74</u>	<u>21,459.78</u>	<u>375.96</u>
TOTAL CASH	21,835.74	21,459.78	375.96
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	1,048.91	646.92	401.99
RESERVE FOR BAD DEBT	<u>(0.01)</u>	<u>(0.01)</u>	<u>0.00</u>
TOTAL ACCOUNTS RECEIVABLE	1,048.90	646.91	401.99
OTHER ASSETS			
PREPAID EXPENSE	<u>1,437.75</u>	<u>1,597.50</u>	<u>(159.75)</u>
TOTAL OTHER ASSETS	1,437.75	1,597.50	(159.75)
TOTAL ASSETS	<u>24,322.39</u>	<u>23,704.19</u>	<u>618.20</u>

8360 E VIA DE VENTURA
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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	16.89	954.83	(937.94)
UNCLAIMED FUNDS	240.00	240.00	0.00
PREPAID ASSESSMENTS	4,637.18	5,039.17	(401.99)
DUE TO (FROM) CROA	<u>3,829.38</u>	<u>3,829.38</u>	<u>0.00</u>
TOTAL CURRENT LIABILITIES	8,723.45	10,063.38	(1,339.93)
EQUITY			
OWNERS' EQUITY	12,291.65	12,291.65	0.00
CURRENT YEAR INCOME (LOSS)	<u>3,307.29</u>	<u>1,349.16</u>	<u>1,958.13</u>
TOTAL EQUITY	15,598.94	13,640.81	1,958.13
TOTAL LIABILITIES & EQUITY	<u>24,322.39</u>	<u>23,704.19</u>	<u>618.20</u>

64A SAVANNAH SQUARE
OPERATING STATEMENT - DETAIL (UNAUDITED)
03/31/2020

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Mar2020 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
6,833.83	6,834	(0.17)	0401	INCOME					
(3,333.00)	(3,333)	0.00	0402	ASSOCIATION DUES	20,501.49	20,502	(0.51)	82,006	(61,504.51)
0.00	0	0.00	0423	RESERVE FUND CONTRIBUTION	(9,999.00)	(9,999)	0.00	(40,000)	30,001.00
				LESS: BAD DEBT	10.00	0	10.00	0	10.00
3,500.83	3,501	(0.17)		TOTAL INCOME	10,512.49	10,503	9.49	42,006	(31,493.51)
				EXPENSES					
				ADMINISTRATIVE					
340.00	340	0.00	6514	ADMINISTRATIVE FEE	1,020.00	1,020	0.00	4,080	3,060.00
(938.09)	0	938.09		LEGAL & PROFESSIONAL	840.97	0	(840.97)	0	(840.97)
0.00	0	0.00		MISC - ADMINISTRATIVE	0.00	0	0.00	72	72.00
(598.09)	340	938.09		TOTAL ADMINISTRATIVE	1,860.97	1,020	(840.97)	4,152	2,291.03
				OPERATIONAL EXPENSES					
0.00	50	50.00	6603	GENERAL MAINTENANCE	0.00	150	150.00	600	600.00
0.00	0	0.00	66030002	POWER WASHING	0.00	0	0.00	4,410	4,410.00
0.00	0	0.00	66030003	GUTTER CLEANING	0.00	0	0.00	675	675.00
1,964.00	1,964	0.00	6607	LANDSCAPE MANAGEMENT	3,928.00	5,892	1,964.00	23,568	19,640.00
0.00	189	189.00	66070001	LANDSCAPE & IRRIGATION	75.00	567	492.00	2,265	2,190.00
159.75	238	78.25	6626	TERMITE BOND	479.25	714	234.75	2,856	2,376.75
2,123.75	2,441	317.25		TOTAL OPERATIONAL EXPENSE	4,482.25	7,323	2,840.75	34,374	29,891.75
				RECREATIONAL/FACILITY MAIN					
0.00	275	275.00		WATER/RECLAIMED WATER	810.15	825	14.85	3,300	2,489.85
0.00	275	275.00		TOTAL RECREATIONAL EXPENS	810.15	825	14.85	3,300	2,489.85
				UTILITIES					
17.04	15	(2.04)	6663	ELECTRICITY-OTHER	51.83	45	(6.83)	180	128.17
17.04	15	(2.04)		TOTAL UTILITIES	51.83	45	(6.83)	180	128.17
1,542.70	3,071	1,528.30		TOTAL OPERATING EXPENSES	7,205.20	9,213	2,007.80	42,006	34,800.80
1,958.13	430	1,528.13		NET INCOME BEFORE DEBT&DEPRECIATION	3,307.29	1,290	2,017.29	0	3,307.29
1,958.13	430	1,528.13		OPERATING NET INCOME (LOSS)	3,307.29	1,290	2,017.29	0	3,307.29

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>247,487.26</u>	<u>244,154.26</u>	<u>3,333.00</u>
TOTAL CASH	247,487.26	244,154.26	3,333.00
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE - DUE FROM OPER	<u>6,166.00</u>	<u>6,166.00</u>	<u>0.00</u>
TOTAL ACCOUNTS RECEIVABLE	6,166.00	6,166.00	0.00
TOTAL ASSETS	<u>253,653.26</u>	<u>250,320.26</u>	<u>3,333.00</u>
LIABILITIES & EQUITY			
EQUITY			
RESERVE FUND BALANCE	243,272.49	243,272.49	0.00
NET INCOME (LOSS)	<u>10,380.77</u>	<u>7,047.77</u>	<u>3,333.00</u>
TOTAL EQUITY	253,653.26	250,320.26	3,333.00
TOTAL LIABILITIES & EQUIT	<u>253,653.26</u>	<u>250,320.26</u>	<u>3,333.00</u>

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RESERVE STATEMENT - DETAIL (UNAUDITED)
03/31/2020

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
3,333.00	0	3,333.00	RESERVE FUND CONTRIBUTION	9,999.00	0	9,999.00	0	9,999.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>	INTEREST INCOME - RESERVE	<u>381.77</u>	<u>0</u>	<u>381.77</u>	<u>0</u>	<u>381.77</u>
3,333.00	0	3,333.00	TOTAL INCOME	10,380.77	0	10,380.77	0	10,380.77
<u>3,333.00</u>	<u>0</u>	<u>3,333.00</u>	NET INCOME (LOSS)	<u>10,380.77</u>	<u>0</u>	<u>10,380.77</u>	<u>0</u>	<u>10,380.77</u>