

ROSEVILLE CORNER

MONTHLY FINANCIAL REPORTS

PREPARED FOR THE BOARD OF DIRECTORS

JUNE 2020

07/28/2020
9:00 AM

64E ROSEVILLE CORNER BUNGALOW
BALANCE SHEET - OPERATING (UNAUDITED)
06/30/2020

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>89,290.12</u>	<u>84,855.74</u>	<u>4,434.38</u>
TOTAL CASH	89,290.12	84,855.74	4,434.38
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	2,427.82	4,856.57	(2,428.75)
RESERVE FOR BAD DEBT	(60.48)	(590.48)	530.00
INTERCOMPANY CROA	<u>(3,797.27)</u>	<u>(3,797.27)</u>	<u>0.00</u>
TOTAL ACCOUNTS RECEIVABLE	(1,429.93)	468.82	(1,898.75)
OTHER ASSETS			
PREPAID EXPENSE	<u>2,460.00</u>	<u>2,870.00</u>	<u>(410.00)</u>
TOTAL OTHER ASSETS	2,460.00	2,870.00	(410.00)
TOTAL ASSETS	<u>90,320.19</u>	<u>88,194.56</u>	<u>2,125.63</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
UNCLAIMED FUNDS	158.42	158.42	0.00
PREPAID ASSESSMENTS	4,244.48	3,953.42	291.06
ACCOUNTS PAYABLE - DUE TO RESERVES	<u>390.00</u>	<u>390.00</u>	<u>0.00</u>
TOTAL CURRENT LIABILITIES	4,792.90	4,501.84	291.06
EQUITY			
OWNERS' EQUITY	81,405.90	81,405.90	0.00
CURRENT YEAR INCOME (LOSS)	<u>4,121.39</u>	<u>2,286.82</u>	<u>1,834.57</u>
TOTAL EQUITY	85,527.29	83,692.72	1,834.57
TOTAL LIABILITIES & EQUITY	<u>90,320.19</u>	<u>88,194.56</u>	<u>2,125.63</u>

64E ROSEVILLE CORNER BUNGALOW
OPERATING STATEMENT - DETAIL (UNAUDITED)
06/30/2020

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Jun2020 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
INCOME									
13,401.08	13,401	0.08	0401	ASSOCIATION DUES	80,406.48	80,406	0.48	160,813	(80,406.52)
(6,500.00)	(6,500)	0.00	0402	RESERVE FUND CONTRIBUTION	(39,000.00)	(39,000)	0.00	(78,000)	39,000.00
530.00	(291)	821.00	0423	LESS: BAD DEBT	330.00	(1,746)	2,076.00	(3,495)	3,825.00
75.00	0	75.00	0441	LATE CHARGES	155.00	0	155.00	0	155.00
24.90	0	24.90	0449	DELINQUENCY INTEREST	49.57	0	49.57	0	49.57
<u>7,530.98</u>	<u>6,610</u>	<u>920.98</u>		TOTAL INCOME	<u>41,941.05</u>	<u>39,660</u>	<u>2,281.05</u>	<u>79,318</u>	<u>(37,376.95)</u>
EXPENSES									
ADMINISTRATIVE									
880.00	880	0.00	6514	ADMINISTRATIVE FEE	5,280.00	5,280	0.00	10,560	5,280.00
0.00	0	0.00		MISC - ADMINISTRATIVE	0.00	0	0.00	120	120.00
<u>880.00</u>	<u>880</u>	<u>0.00</u>		TOTAL ADMINISTRATIVE	<u>5,280.00</u>	<u>5,280</u>	<u>0.00</u>	<u>10,680</u>	<u>5,400.00</u>
OPERATIONAL EXPENSES									
0.00	125	125.00	6603	GENERAL MAINTENANCE	941.20	750	(191.20)	1,500	558.80
0.00	0	0.00	66030002	POWER WASHING	2,700.00	1,250	(1,450.00)	6,600	3,900.00
0.00	0	0.00	66030003	GUTTER CLEANING	0.00	1,450	1,450.00	1,450	1,450.00
4,406.41	4,406	(0.41)	6607	LANDSCAPE MANAGEMENT	26,438.46	26,436	(2.46)	52,872	26,433.54
0.00	100	100.00	66070001	LANDSCAPE & IRRIGATION	0.00	600	600.00	1,200	1,200.00
410.00	418	8.00	6626	TERMITE BOND	2,460.00	2,508	48.00	5,016	2,556.00
<u>4,816.41</u>	<u>5,049</u>	<u>232.59</u>		TOTAL OPERATIONAL EXPENSE	<u>32,539.66</u>	<u>32,994</u>	<u>454.34</u>	<u>68,638</u>	<u>36,098.34</u>
<u>5,696.41</u>	<u>5,929</u>	<u>232.59</u>		TOTAL OPERATING EXPENSES	<u>37,819.66</u>	<u>38,274</u>	<u>454.34</u>	<u>79,318</u>	<u>41,498.34</u>
<u>1,834.57</u>	<u>681</u>	<u>1,153.57</u>		NET INCOME BEFORE DEBT&DEPRECIATION	<u>4,121.39</u>	<u>1,386</u>	<u>2,735.39</u>	<u>0</u>	<u>4,121.39</u>
<u>1,834.57</u>	<u>681</u>	<u>1,153.57</u>		OPERATING NET INCOME (LOSS)	<u>4,121.39</u>	<u>1,386</u>	<u>2,735.39</u>	<u>0</u>	<u>4,121.39</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>103,531.07</u>	<u>71,634.82</u>	<u>31,896.25</u>
TOTAL CASH	103,531.07	71,634.82	31,896.25
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE - DUE FROM OPER	<u>390.00</u>	<u>25,758.00</u>	<u>(25,368.00)</u>
TOTAL ACCOUNTS RECEIVABLE	390.00	25,758.00	(25,368.00)
TOTAL ASSETS	<u>103,921.07</u>	<u>97,392.82</u>	<u>6,528.25</u>
LIABILITIES & EQUITY			
EQUITY			
RESERVE FUND BALANCE	64,717.82	64,717.82	0.00
NET INCOME (LOSS)	<u>39,203.25</u>	<u>32,675.00</u>	<u>6,528.25</u>
TOTAL EQUITY	103,921.07	97,392.82	6,528.25
TOTAL LIABILITIES & EQUIT	<u>103,921.07</u>	<u>97,392.82</u>	<u>6,528.25</u>

64E ROSEVILLE CORNER BUNGALOW
RESERVE STATEMENT - DETAIL (UNAUDITED)
06/30/2020

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SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING	
			INCOME						
6,500.00	6,500	0.00	RESERVE FUND CONTRIBUTION	39,000.00	39,000	0.00	78,000	(39,000.00)	
<u>28.25</u>	<u>0</u>	<u>28.25</u>	INTEREST INCOME - RESERVE	<u>203.25</u>	<u>0</u>	<u>203.25</u>	<u>0</u>	<u>203.25</u>	
6,528.25	6,500	28.25	TOTAL INCOME	39,203.25	39,000	203.25	78,000	(38,796.75)	
			EXPENSES						
<u>0.00</u>	<u>0</u>	<u>0.00</u>	LANDSCAPING	<u>0.00</u>	<u>3,573</u>	<u>3,573.00</u>	<u>3,573</u>	<u>3,573.00</u>	
0.00	0	0.00	TOTAL EXPENSE	0.00	3,573	3,573.00	3,573	3,573.00	
<u>6,528.25</u>	<u>6,500</u>	<u>28.25</u>	NET INCOME (LOSS)	<u>39,203.25</u>	<u>35,427</u>	<u>3,776.25</u>	<u>74,427</u>	<u>(35,223.75)</u>	