



Celebration Residential Owners Association, Inc. (CROA)

Spring Lake Townhomes

Budget Year: 2021

OPERATING BUDGET COMPARISON TO PRIOR YEAR

| | 2021 | 2020 | 2020 |
|----------------------------------|-------------------|-------------------|-------------------|
| | BUDGET | BUDGET | YE PROJ |
| INCOME | | | |
| ASSOCIATION DUES | \$ 326,595 | \$ 309,904 | \$ 309,904 |
| RESERVE FUND CONTRIBUTION | \$ (152,520) | \$ (152,520) | \$ (152,520) |
| LESS: BAD DEBT | \$ (8,529) | \$ (5,528) | \$ (4,222) |
| TOTAL INCOME | \$ 165,545 | \$ 151,856 | \$ 153,162 |
| EXPENSES | | | |
| ADMIN & GENERAL | | | |
| ADMINISTRATIVE FEE | \$ 26,160 | \$ 26,160 | \$ 26,160 |
| LEGAL & PROFESSIONAL | \$ 1,200 | \$ 3,600 | \$ 1,000 |
| MISCELLANEOUS - ADMINISTRATIVE | \$ 200 | \$ 220 | \$ 72 |
| TOTAL ADMIN & GENERAL | \$ 27,560 | \$ 29,980 | \$ 27,232 |
| CONTRACT SERVICES | | | |
| GENERAL MAINTENANCE | \$ 7,309 | \$ 3,600 | \$ 1,200 |
| POWER WASHING | \$ 16,371 | \$ 14,446 | \$ 16,371 |
| GUTTER CLEANING | \$ 675 | \$ - | \$ 675 |
| LANDSCAPE MANAGEMENT | \$ 91,930 | \$ 75,240 | \$ 75,240 |
| LANDSCAPE & IRRIGATION | \$ 12,000 | \$ 11,995 | \$ 6,000 |
| TERMITE BOND | \$ 9,700 | \$ 9,600 | \$ 9,700 |
| ROOF REPAIRS | \$ - | \$ - | \$ - |
| TOTAL CONTRACT SERVICES | \$ 137,985 | \$ 114,881 | \$ 109,186 |
| TOTAL EXPENSE | \$ 165,545 | \$ 144,861 | \$ 136,418 |
| NET INCOME/(LOSS) | \$ 0 | \$ 6,995 | |