



Celebration Residential Owners Association (CROA)

CROA FINANCE COMMITTEE

851 Celebration Avenue or by Virtual/Phone

Residents are asked to attend virtually. The link can be found here: <https://celebration.fl.us/celebration-community-governance/meeting-information/>

To join by phone:

+1 689-206-0281

Phone Conference ID: 520 914 881#

Monday May 2, 2022 6:00 PM – 8:00 PM

AGENDA

- I. Call to Order
- II. Adopt Agenda
- III. Approval of Meeting Minutes – [February 28, 2022](#)
- IV. Future Meeting Approach
- V. Action/Discussion Items
 - a. Finalize December 2021 [CJC](#), [CROA](#), [Service Areas](#) and [CCS](#) Financials
 1. \$100,000 Due to CJC
 2. Roof Settlement
 - b. Questions regarding the March 2022 [CJC](#), [CROA](#), [Service Areas](#) and [CCS](#) Financials
 - c. Update on the Engineering Replacement Reserve Study
 - d. Discussion of Celebration Hall Project
 1. Finance Committees approach to the project
 2. Discussion of required meeting schedule for Celebration Hall project
- VI. Setting of the next Finance Committee meeting
- VII. Adjournment





Celebration Residential Owners Association (CROA)

CROA Finance Committee Minutes for the February 28, 2022 Meeting

- I. Call to Order - Brian Kensil called the meeting of the Finance Committee to order at 6:02 pm. Committee member in attendance were Bill Grindl, Jim Hyman, Mike Jackson, John Wiegand, Matt Luttinger, Dick Larson and Cindy Swisher. Brian Kensil participated as the Committee chair. Donn Gilray, Lauren Gunnyon and Ariel Lovera attended as management representatives.
- II. Adopt Agenda - Mike Jackson motioned to adopt the agenda and Matt Luttinger seconded. The motion passed unanimously.
- III. Approval of Meeting Minutes – December 7, 2021– Bill Grindl motioned to approve minutes and Jim Hyman seconded. Motion passed unanimously
- IV. Action/Discussion Items
 - a. Discussion with the GrandManors Vice President of Accounting and CROA Finance Manager about the closing process as relates to year end:
 1. Transition of information from CCMC has been completed.
 2. Working with Mattamy Homes to get payments in the system.
 3. Enough financial information is in the system to allow comparative financials.
 4. January financials are published. Making continuous adjustments to ensure December and January financials are correct.
 5. Calculating bad debt allowances, current allowance is too high.
 - b. Discussion of the CROA December financials – Correct the break out of Replacement Funds, Capital Improvement funds and Contingency funds. Contingency funds should be rolled into Capital Improvement funds. A new balance sheet for year end will be published by the end of the week. Roof litigation proceeds will be corrected for the March financials. This is a one-time issue. Formatting of documents is good.
 - c. Discussion of the CJC December financials – Due from for CROA and CNOA. Due from CROA equals the amount shown on the CROA balance sheet. These need to be fixed for the March financials. Newsletter Income needs to be adjusted to \$0 in 2022. Recurring transfers from CROA and CNOA will be set up for the beginning of each month.
 - d. Discussion of the Service Area's December financials – Blue Sage using replacement funds to cover operating expense? The due to Operating line for Blue Sage is due to payments not being made to their reserve fund. This cannot be done. All other Service Areas look good. This will be fixed with future financials.





Celebration Residential Owners Association (CROA)

- e. CJC payable to CROA – Receivable from CJC that has been on balance sheet for a long time. Clean up by ,m billing CROA for \$75,000 and CNO for \$25,000. This would be a March 2022 transaction. Clean up any prior to transactions to get the balance sheet clean by March 31, 2022. Discussion on why there is a current amount due from CJC. CROA is paying the bill and due to(s) and due from(s) are being used to pay CROA back. A new process will be created to change how this is done moving forward.
- V. Setting of the next Finance Committee meeting. – May 2, 2022, at 6 pm
- a. Take a hard look at the March financials
 - b. Engineering Study
 - c. New chair and committee members
- VI. Adjournment – Mike Jackson motioned to adjourn the meeting and Jim Hyman seconded. Meeting adjourned at 7:08 pm





Celebration Residential Owners Association (CROA)

March 14, 2022

Dear Celebration Residential Owners Association, Inc. Board Members,

Brian Kensil, President
David Anderson, Vice President
Cynthia Swisher, Treasurer
Kevin Kirby, Secretary
Jackson Mumey, Director
Jim Hays, Director
William Grindl, Director
Celia McFadden, Director

The December 2021 Financial Management Report for Celebration Residential Owners Association, Inc. prepared by GrandManors is enclosed.

The Monthly Financial Report Package contains all of your association's monthly financial reports in one combined document delivered directly to you. This report also contains an overview with a table of contents with report descriptions. Bookmarks are included in the file to facilitate navigating the document.

You will need Adobe Reader to view the file. You can download Adobe Reader free of charge at <http://get.adobe.com/reader> if it is not already installed on your computer.

If you do not wish to receive this report in the future, you may "opt out" by contacting your Community Association Manager using the contact information provided below.

Please be advised that if you chose to "opt out" of this report delivery, ever lose or delete this email, you can always retrieve this document and the individual report files on the Board Portal at www.ciranet.com in the Financial Reports folder. Previous month's financial reports are also available on the Board Portal.

As always, please feel free to contact me to assist you with any matters related to your community.

Thank you for giving us the opportunity to serve you,

Ariel Lovera
Financial Manager
Tel:407-566-1200 x216
GM.Accounting@CiraMail.com

GrandManors
Tel: 855-947-2636
Fax: 866-919-5696

www.grandmanors.com

Exceptional Lifestyle Management of Onsite Communities

December 2021 Financial Report

Celebration Residential Owners Association, Inc.

December 2021



Prepared on March 14, 2022

Celebration Residential Owners Association, Inc.

Monthly Financial Report Overview

GrandManors is pleased to deliver this monthly financial reporting package, which has been prepared for use by the Board members of the association.

This financial reporting package consists of summary financial statements, detail financial reports, supporting reports and schedules as follows:

Report / Document	Page(s) *	Description
Balance Sheet Detail	2 Pages / 5 to 6	Detail Balance Sheet at the general ledger account level as of the end of the reporting period reported by fund.
Revenue & Expense (Month & YTD) - OPER	8 Pages / 7 to 14	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.
Revenue & Expense (Month & YTD) - REPL	2 Pages / 15 to 16	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.
Revenue & Expense (Month & YTD) - OTHER	1 Page / 17	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.

* The financial reporting package is page numbered. Individual reports included in the package may also contain page numbers for the particular report.

This financial report has been saved in the Financial Reports folder on the Board Portal and is accessible at www.grandmanors.com

Celebration Residential Owners Association, Inc.
Monthly Financial Report Overview

Additional financial information pertaining to this reporting period is also available on the Board Portal including:

Available Information	Board Portal Navigation	Description
Financial Summary	CiraBooks -> Financial Reports	Summary level balances and performance indicators
A/R Aging Summary	CiraBooks -> Accounts Receivable	Accounts receivable aging and trend analysis
Actual vs. Budget Detail	CiraBooks -> Financial Reports	Reporting month and year-to-date actual expenses versus budget with drill down to invoice detail and scanned images of the actual invoices
Benchmark Report	CiraBooks -> Financial Reports	Revenues and expenses as a percentage of revenue by category with a per lot / unit analysis. Consult your Community Association Manager for a comparison to similar communities.

Other current financial period information is also available on the CiraNet Management / Board Portal to facilitate day to day management of the association, but because the information includes activity in the current period (from the end of the month covered in this financial report), the balances or details will not tie to these month-end reports. This information includes:

Available Information	Board Portal Navigation	Description
Open AP	CiraBooks -> Accounts Payable	Current book cash balance in each cash account less approved invoices
AP Expense Detail	CiraBooks -> Accounts Payable	Detail of all posted invoices by fiscal year including scanned images
Delinquency Detail	CiraBooks -> Accounts Receivable	Detail of all current outstanding A/R by owner including an aging, last payment and a collection status

If you have questions regarding the enclosed reports, or need assistance accessing or working with the Management / Board Portal, please contact your Community Association Manager or Community Association Accountant.

Celebration Residential Owners Association, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Replacement Fund	(3) Capital Improvements	All Funds
	As of 12/31/2021	As of 12/31/2021	As of 12/31/2021	As of 12/31/2021
	Actual	Actual	Actual	Actual
ASSETS				
Current Assets				
Cash - Operating Fund	690,582	0	0	690,582
Cash	432,589	0	0	432,589
Cash - Local Dep Regions	153,630	0	0	153,630
Cash - Logo Store Regions	25,450	0	0	25,450
Cash - Undeposited Funds	1,656	0	0	1,656
Cash - Petty Cash	1,827	0	0	1,827
Cash - Replacement Fund	0	2,238,162	0	2,238,162
Cash - Cap Improvements	0	0	2,110,385	2,110,385
Accounts Receivable	534,838	0	0	534,838
Accounts Receivable - Other	6,915	0	0	6,915
Due From CJC	28,492	0	0	28,492
Due from Service Areas	28,400	0	0	28,400
Due from CJC prior Nov 2021	100,000	0	0	100,000
Due from Operating Fund	0	102,807	0	102,807
Allowance for Bad Debts	(102,672)	0	0	(102,672)
Prepaid Expenses	69,108	0	0	69,108
Prepaid Insurance	565	0	0	565
Total Current Assets	1,971,380	2,340,968	2,110,385	6,422,733
Fixed Assets				
Land and Facilities	0	1,273,373	0	1,273,373
Accumulated Depreciation	0	(615,187)	0	(615,187)
Total Fixed Assets	0	658,186	0	658,186
Other Assets				
Other Assets	324,939	0	0	324,939
Deposits - Utility	23,312	0	0	23,312
Inventory	6,913	0	0	6,913
Total Other Assets	355,164	0	0	355,164
TOTAL ASSETS	2,326,544	2,999,154	2,110,385	7,436,083

LIABILITIES AND FUND BALANCES

LIABILITIES

Current Liabilities

Accounts Payable	162,409	10,750	0	173,159
Prepaid Assessments	515,656	0	0	515,656
Other Current Liabilities	62,146	0	0	62,146
Payable to Service Areas-Roof	513,940	0	0	513,940
Payable to Management Company	5,868	0	0	5,868
Unclaimed Property	4,489	0	0	4,489

Unaudited

Due to Service Areas	8,103	0	0	8,103
Security Deposits	10,460	0	0	10,460
Due to Reserve Fund	102,807	0	0	102,807
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Total Current Liabilities	1,385,877	10,750	0	1,396,627
TOTAL LIABILITIES	<hr/>	<hr/>	<hr/>	<hr/>
	1,385,877	10,750	0	1,396,627
FUND BALANCES				
Fund Transfers	(716,999)	584,999	0	(132,000)
Prior Years Surplus (Deficit)	1,704,999	1,102,260	2,110,385	4,917,643
YTD Net Surplus (Deficit)	(47,333)	1,301,146	0	1,253,813
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TOTAL FUND BALANCES	940,667	2,988,404	2,110,385	6,039,456
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TOTAL LIABILITIES AND FUND BALANCES	2,326,544	2,999,154	2,110,385	7,436,083

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	394,816	360,984	33,831	9%	4,292,049	4,331,814	(39,765)	(1%)	4,331,814	39,765	1%
Trash Assessment	66,386	66,467	(81)	0%	790,330	797,602	(7,271)	(1%)	797,602	7,271	1%
TOTAL Regular Assessments	461,202	427,451	33,751	8%	5,082,380	5,129,415	(47,036)	(1%)	5,129,415	47,036	1%
Commercial Assessments											
Apartment Recreation Fee	24,954	34,945	(9,992)	(29%)	390,942	419,346	(28,403)	(7%)	419,346	28,403	7%
TOTAL Commercial Assessments	24,954	34,945	(9,992)	(29%)	390,942	419,346	(28,403)	(7%)	419,346	28,403	7%
Other Assessments											
Capital Improvements Assessments	63,744	26,315	37,429	142%	534,074	315,778	218,296	69%	315,778	(218,296)	(69%)
TOTAL Other Assessments	63,744	26,315	37,429	142%	534,074	315,778	218,296	69%	315,778	(218,296)	(69%)
Assessment Allocation											
Capital Improvement Allocation	0	(61,260)	61,260	(100%)	(803,047)	(735,125)	(67,922)	9%	(735,125)	67,922	(9%)
Replacement Allocation	(68,492)	(68,492)	0	0%	(821,903)	(821,900)	(3)	0%	(821,900)	3	0%
TOTAL Assessment Allocation	(68,492)	(129,752)	61,260	(47%)	(1,624,950)	(1,557,025)	(67,925)	4%	(1,557,025)	67,925	(4%)
Other Income											
Late Interest Income	0	2,737	(2,737)	(100%)	12,582	32,844	(20,262)	(62%)	32,844	20,262	62%
Late Payment Charges	900	2,583	(1,683)	(65%)	19,375	30,996	(11,621)	(37%)	30,996	11,621	37%
Collection Income	0	0	0	0%	2,672	0	2,672	100%	0	(2,672)	0%
Activity Income	2,922	0	2,922	100%	5,634	0	5,634	100%	0	(5,634)	0%
Advertising	0	0	0	0%	50	0	50	100%	0	(50)	0%
Aloha to Summer	0	0	0	0%	1,058	0	1,058	100%	0	(1,058)	0%
Event Income	0	2,265	(2,265)	(100%)	0	27,175	(27,175)	(100%)	27,175	27,175	100%
Farmers Market	0	1,783	(1,783)	(100%)	8,802	21,396	(12,594)	(59%)	21,396	12,594	59%
Logo Merchandise Sales	0	83	(83)	(100%)	13,597	1,000	12,597	>999%	1,000	(12,597)	(>999%)
Maintenance Fee	0	10,860	(10,860)	(100%)	110,750	130,320	(19,570)	(15%)	130,320	19,570	15%
Maintenance Labor Reimbursement	0	0	0	0%	2,913	0	2,913	100%	0	(2,913)	0%
Miscellaneous Income	49,361	0	49,361	100%	92,296	0	92,296	100%	0	(92,296)	0%
Prior Year Activity	7,419	0	7,419	100%	7,419	0	7,419	100%	0	(7,419)	0%
Recreation Fee	0	13,137	(13,137)	(100%)	9,891	157,644	(147,753)	(94%)	157,644	147,753	94%
Roof Reimbursement	0	0	0	0%	3	0	3	100%	0	(3)	0%
Specific Assessment	0	0	0	0%	16,350	0	16,350	100%	0	(16,350)	0%
Sponsorships	0	0	0	0%	10,263	0	10,263	100%	0	(10,263)	0%
Penalties and Interest	125	0	125	100%	175	0	175	100%	0	(175)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Sanctions/Fines	0	0	0	0%	2,100	0	2,100	100%	0	(2,100)	0%
Interest Income	4,983	80	4,903	>999%	5,463	960	4,503	469%	960	(4,503)	(469%)
4th of July Income	0	0	0	0%	3,855	0	3,855	100%	0	(3,855)	0%
851 Bldg Recreation Income	0	0	0	0%	15,977	0	15,977	100%	0	(15,977)	0%
Adult Activities	0	0	0	0%	8,632	0	8,632	100%	0	(8,632)	0%
Dog Park Art	0	0	0	0%	772	0	772	100%	0	(772)	0%
Fall Festival Income	0	0	0	0%	8,752	0	8,752	100%	0	(8,752)	0%
Father Daughter Dance	0	0	0	0%	4,395	0	4,395	100%	0	(4,395)	0%
Founders Day	0	0	0	0%	7,735	0	7,735	100%	0	(7,735)	0%
Holiday Concerts	0	0	0	0%	6,025	0	6,025	100%	0	(6,025)	0%
Lakeside Recreational Income	0	0	0	0%	22,382	0	22,382	100%	0	(22,382)	0%
North Village - Recreation	0	0	0	0%	4,861	0	4,861	100%	0	(4,861)	0%
Passive Park Income	0	0	0	0%	1,025	0	1,025	100%	0	(1,025)	0%
Posh Pooch	0	0	0	0%	278	0	278	100%	0	(278)	0%
Recreation Events Income	0	0	0	0%	1,060	0	1,060	100%	0	(1,060)	0%
Recreation Software Program	0	0	0	0%	42,955	0	42,955	100%	0	(42,955)	0%
Spring Park Recreation	0	0	0	0%	5,803	0	5,803	100%	0	(5,803)	0%
Key Income	0	1,417	(1,417)	(100%)	9,881	17,000	(7,119)	(42%)	17,000	7,119	42%
Athletic Field Rental	0	6,400	(6,400)	(100%)	49,235	76,800	(27,565)	(36%)	76,800	27,565	36%
Rental Income	300	2,083	(1,783)	(86%)	26,384	24,995	1,389	6%	24,995	(1,389)	(6%)
TOTAL Other Income	66,010	43,428	22,582	52%	541,400	521,130	20,270	4%	521,130	(20,270)	(4%)
TOTAL Revenues	547,418	402,387	145,031	36%	4,923,845	4,828,644	95,202	2%	4,828,644	(95,202)	(2%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - 851 Building	2,773	0	(2,773)	(100%)	38,662	0	(38,662)	(100%)	0	(38,662)	0%
Electricity - Athletic Field	430	0	(430)	(100%)	9,946	0	(9,946)	(100%)	0	(9,946)	0%
Electricity - Dog Park	(84)	0	84	100%	(1,593)	0	1,593	100%	0	1,593	100%
Electricity - East Village	(686)	0	686	100%	3,557	0	(3,557)	(100%)	0	(3,557)	0%
Electricity - General	5,132	13,380	8,248	62%	5,185	160,560	155,375	97%	160,560	155,375	97%
Electricity - K-8	(282)	0	282	100%	1,063	0	(1,063)	(100%)	0	(1,063)	0%
Electricity - Lakeside	(841)	0	841	100%	37,068	0	(37,068)	(100%)	0	(37,068)	0%
Electricity - North Village	1,037	0	(1,037)	(100%)	5,728	0	(5,728)	(100%)	0	(5,728)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Electricity - Passive Parks	638	0	(638)	(100%)	5,430	0	(5,430)	(100%)	0	(5,430)	0%
Electricity - Shop	16	0	(16)	(100%)	1,126	0	(1,126)	(100%)	0	(1,126)	0%
Electricity - Spring Lake	(1,892)	0	1,892	100%	8,981	0	(8,981)	(100%)	0	(8,981)	0%
Electricity - Spring Park	(2,486)	0	2,486	100%	17,303	0	(17,303)	(100%)	0	(17,303)	0%
TOTAL Electricity	3,753	13,380	9,627	72%	132,456	160,560	28,104	18%	160,560	28,104	18%
Landscape Maintenance											
Landscape - 851 Building	1,308	0	(1,308)	(100%)	16,050	0	(16,050)	(100%)	0	(16,050)	0%
Landscape - Athletic Field	0	0	0	0%	47,472	0	(47,472)	(100%)	0	(47,472)	0%
Landscape - Dog Park	1,716	0	(1,716)	(100%)	30,193	0	(30,193)	(100%)	0	(30,193)	0%
Landscape - East Village	4,640	0	(4,640)	(100%)	57,834	0	(57,834)	(100%)	0	(57,834)	0%
Landscape - General	12,170	0	(12,170)	(100%)	18,520	0	(18,520)	(100%)	0	(18,520)	0%
Landscape - K-8	4,150	0	(4,150)	(100%)	50,825	0	(50,825)	(100%)	0	(50,825)	0%
Landscape - Lakeside	3,611	0	(3,611)	(100%)	41,450	0	(41,450)	(100%)	0	(41,450)	0%
Landscape - North Village	6,351	0	(6,351)	(100%)	78,564	0	(78,564)	(100%)	0	(78,564)	0%
Landscape - Passive Parks	29,608	0	(29,608)	(100%)	367,271	0	(367,271)	(100%)	0	(367,271)	0%
Landscape - Spring Lake	0	0	0	0%	64,489	0	(64,489)	(100%)	0	(64,489)	0%
Landscape - Spring Park	4,757	0	(4,757)	(100%)	4,757	0	(4,757)	(100%)	0	(4,757)	0%
Landscape Contract	4,999	0	(4,999)	(100%)	66,920	0	(66,920)	(100%)	0	(66,920)	0%
Landscape Management	19,857	69,375	49,518	71%	72,638	832,500	759,861	91%	832,500	759,861	91%
TOTAL Landscape Maintenance	93,169	69,375	(23,794)	(34%)	916,982	832,500	(84,482)	(10%)	832,500	(84,482)	(10%)
Pool Operating Expenses											
Pool - East Village	3,033	0	(3,033)	(100%)	20,195	0	(20,195)	(100%)	0	(20,195)	0%
Pool - Lakeside	2,568	0	(2,568)	(100%)	38,494	0	(38,494)	(100%)	0	(38,494)	0%
Pool - North Village	1,451	0	(1,451)	(100%)	16,229	0	(16,229)	(100%)	0	(16,229)	0%
Pool - Spring Lake	1,711	0	(1,711)	(100%)	18,537	0	(18,537)	(100%)	0	(18,537)	0%
Pool - Spring Park	5,557	0	(5,557)	(100%)	47,830	0	(47,830)	(100%)	0	(47,830)	0%
Pool Contract Maintenance	4,600	9,688	5,088	53%	9,542	116,250	106,708	92%	116,250	106,708	92%
TOTAL Pool Operating Expenses	18,918	9,688	(9,231)	(95%)	150,827	116,250	(34,577)	(30%)	116,250	(34,577)	(30%)
Repairs and Maintenance											
Covenants Maintenance	0	125	125	100%	840	1,500	660	44%	1,500	660	44%
Facilities Maintenance	3,485	26,088	22,602	87%	243,960	313,055	69,095	22%	313,055	69,095	22%
Gas/Oil/Travel	505	1,554	1,049	68%	16,855	18,646	1,791	10%	18,646	1,791	10%
General Repairs	897	14,414	13,517	94%	12,461	172,966	160,504	93%	172,966	160,504	93%
Gutter Cleaning	0	0	0	0%	275	0	(275)	(100%)	0	(275)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
HVAC Repairs	0	0	0	0%	5,440	0	(5,440)	(100%)	0	(5,440)	0%
Janitorial Services	295	1,460	1,165	80%	3,484	17,520	14,036	80%	17,520	14,036	80%
Maintenance	0	0	0	0%	2,985	0	(2,985)	(100%)	0	(2,985)	0%
Maintenance - 851 Building	5,198	0	(5,198)	(100%)	36,935	0	(36,935)	(100%)	0	(36,935)	0%
Maintenance - Dog Park	1,601	0	(1,601)	(100%)	7,114	0	(7,114)	(100%)	0	(7,114)	0%
Maintenance - East Village	167	0	(167)	(100%)	2,344	0	(2,344)	(100%)	0	(2,344)	0%
Maintenance - K-8	1,917	0	(1,917)	(100%)	8,360	0	(8,360)	(100%)	0	(8,360)	0%
Maintenance - Lakeside	417	0	(417)	(100%)	22,775	0	(22,775)	(100%)	0	(22,775)	0%
Maintenance - North Village	189	0	(189)	(100%)	1,923	0	(1,923)	(100%)	0	(1,923)	0%
Maintenance - Passive Parks	670	0	(670)	(100%)	19,388	0	(19,388)	(100%)	0	(19,388)	0%
Maintenance - Shop	1,347	0	(1,347)	(100%)	24,530	0	(24,530)	(100%)	0	(24,530)	0%
Maintenance - Spring Lake	0	0	0	0%	5,873	0	(5,873)	(100%)	0	(5,873)	0%
Maintenance - Spring Park	259	0	(259)	(100%)	7,142	0	(7,142)	(100%)	0	(7,142)	0%
Maintenance-Athletic Fields	0	0	0	0%	5,193	0	(5,193)	(100%)	0	(5,193)	0%
Misc Parts and Supplies	592	0	(592)	(100%)	592	0	(592)	(100%)	0	(592)	0%
Power Washing	0	0	0	0%	2,300	0	(2,300)	(100%)	0	(2,300)	0%
Rental Equipment	0	610	610	100%	0	7,320	7,320	100%	7,320	7,320	100%
Roof Repairs	0	0	0	0%	750	0	(750)	(100%)	0	(750)	0%
Supplies/Equip - Rec	298	7,001	6,703	96%	12,761	84,014	71,253	85%	84,014	71,253	85%
Vehicle Maintenance	140	0	(140)	(100%)	140	0	(140)	(100%)	0	(140)	0%
TOTAL Repairs and Maintenance	17,977	51,252	33,275	65%	444,419	615,021	170,601	28%	615,021	170,601	28%
Repairs/Maint - Irrigation											
Irrigation Repairs	0	0	0	0%	24,260	0	(24,260)	(100%)	0	(24,260)	0%
TOTAL Repairs/Maint - Irrigation	0	0	0	0%	24,260	0	(24,260)	(100%)	0	(24,260)	0%
Janitorial Supplies											
Fitness Center	0	0	0	0%	8,792	0	(8,792)	(100%)	0	(8,792)	0%
Janitorial Supplies - 851 Building	3,436	0	(3,436)	(100%)	17,923	0	(17,923)	(100%)	0	(17,923)	0%
Janitorial Supplies - Lakeside	0	0	0	0%	438	0	(438)	(100%)	0	(438)	0%
Janitorial Supplies - Shop	0	0	0	0%	12,761	0	(12,761)	(100%)	0	(12,761)	0%
TOTAL Janitorial Supplies	3,436	0	(3,436)	(100%)	39,914	0	(39,914)	(100%)	0	(39,914)	0%
Repairs/Maint - Rec. Fields & Equip.											
Athletic Fields Complex	0	0	0	0%	20,184	0	(20,184)	(100%)	0	(20,184)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Miscellaneous Rec	296	0	(296)	(100%)	296	0	(296)	(100%)	0	(296)	0%
Recreation - General	3,587	0	(3,587)	(100%)	3,587	0	(3,587)	(100%)	0	(3,587)	0%
TOTAL Repairs/Maint - Rec. Fields & Equip.	3,883	0	(3,883)	(100%)	24,068	0	(24,068)	(100%)	0	(24,068)	0%
Safety & Security											
Monitoring- 851 Building	0	0	0	0%	4,109	0	(4,109)	(100%)	0	(4,109)	0%
Monitoring- Athletic Complex	0	0	0	0%	1,177	0	(1,177)	(100%)	0	(1,177)	0%
Monitoring- East Village Pool	0	960	960	100%	224	11,517	11,293	98%	11,517	11,293	98%
Monitoring- Lakeside Pool	0	0	0	0%	149	0	(149)	(100%)	0	(149)	0%
Monitoring- North Village Pool	0	0	0	0%	229	0	(229)	(100%)	0	(229)	0%
Monitoring- Spring Lake Pool	0	0	0	0%	481	0	(481)	(100%)	0	(481)	0%
Monitoring- Spring Park Pool	0	0	0	0%	1,187	0	(1,187)	(100%)	0	(1,187)	0%
Security Guard for Lakeside/CCFC	3,860	0	(3,860)	(100%)	40,282	0	(40,282)	(100%)	0	(40,282)	0%
TOTAL Safety & Security	3,860	960	(2,901)	(302%)	47,837	11,517	(36,320)	(315%)	11,517	(36,320)	(315%)
Taxes & Insurance											
Real Estate Tax	0	1,156	1,156	100%	18,378	13,870	(4,508)	(32%)	13,870	(4,508)	(32%)
TOTAL Taxes & Insurance	0	1,156	1,156	100%	18,378	13,870	(4,508)	(32%)	13,870	(4,508)	(32%)
Telephone											
Parks and Rec Phone	294	0	(294)	(100%)	6,769	0	(6,769)	(100%)	0	(6,769)	0%
Pool	49	0	(49)	(100%)	49	0	(49)	(100%)	0	(49)	0%
Telephone	1,567	726	(841)	(116%)	9,511	8,712	(799)	(9%)	8,712	(799)	(9%)
TOTAL Telephone	1,909	726	(1,183)	(163%)	16,329	8,712	(7,617)	(87%)	8,712	(7,617)	(87%)
Trash Removal											
Trash Removal	65,718	66,467	749	1%	790,800	797,602	6,802	1%	797,602	6,802	1%
TOTAL Trash Removal	65,718	66,467	749	1%	790,800	797,602	6,802	1%	797,602	6,802	1%
Water/Reclaimed Water											
Water - Athletic Field	0	0	0	0%	2,245	0	(2,245)	(100%)	0	(2,245)	0%
Water/Reclaimed - 851 Building	254	0	(254)	(100%)	6,261	0	(6,261)	(100%)	0	(6,261)	0%
Water/Reclaimed - Dog Park	480	0	(480)	(100%)	4,893	0	(4,893)	(100%)	0	(4,893)	0%
Water/Reclaimed - East Village	166	0	(166)	(100%)	2,868	0	(2,868)	(100%)	0	(2,868)	0%
Water/Reclaimed - K-8	0	0	0	0%	4,925	0	(4,925)	(100%)	0	(4,925)	0%
Water/Reclaimed - Lakeside	0	0	0	0%	7,622	0	(7,622)	(100%)	0	(7,622)	0%
Water/Reclaimed - North Village	821	0	(821)	(100%)	11,324	0	(11,324)	(100%)	0	(11,324)	0%
Water/Reclaimed - Passive Parks	0	0	0	0%	69,800	0	(69,800)	(100%)	0	(69,800)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Water/Reclaimed - Shop	3	0	(3)	(100%)	112	0	(112)	(100%)	0	(112)	0%
Water/Reclaimed - Spring Lake	657	0	(657)	(100%)	20,277	0	(20,277)	(100%)	0	(20,277)	0%
Water/Reclaimed - Spring Park	0	0	0	0%	9,233	0	(9,233)	(100%)	0	(9,233)	0%
Water/Reclaimed/Sprinkler	0	14,850	14,850	100%	16,600	178,203	161,603	91%	178,203	161,603	91%
TOTAL Water/Reclaimed Water	2,382	14,850	12,469	84%	156,159	178,203	22,044	12%	178,203	22,044	12%
Other Operating Exp											
Farmers Market	85,475	680	(84,795)	(>999%)	93,699	8,160	(85,539)	(>999%)	8,160	(85,539)	(>999%)
Joint Committee Expense	149,538	101,741	(47,798)	(47%)	1,072,405	1,220,889	148,484	12%	1,220,889	148,484	12%
Mileage Reimbursement	0	0	0	0%	1,837	0	(1,837)	(100%)	0	(1,837)	0%
Other Expenses	0	0	0	0%	10,000	0	(10,000)	(100%)	0	(10,000)	0%
TOTAL Other Operating Exp	235,013	102,421	(132,593)	(129%)	1,177,941	1,229,049	51,108	4%	1,229,049	51,108	4%
TOTAL Direct Operating Expenses	450,020	330,274	(119,746)	(36%)	3,940,370	3,963,283	22,913	1%	3,963,283	22,913	1%
General and Administrative Expenses											
Professional Fees											
Audit & Tax	0	970	970	100%	0	11,640	11,640	100%	11,640	11,640	100%
Collections	0	0	0	0%	800	0	(800)	(100%)	0	(800)	0%
Consulting	2,984	0	(2,984)	(100%)	2,984	0	(2,984)	(100%)	0	(2,984)	0%
Deed Enforcement	0	0	0	0%	8,252	0	(8,252)	(100%)	0	(8,252)	0%
Engineering	2,400	0	(2,400)	(100%)	2,400	0	(2,400)	(100%)	0	(2,400)	0%
Legal & Professional Fees	7,019	8,586	1,567	18%	131,908	103,036	(28,872)	(28%)	103,036	(28,872)	(28%)
Legal Fees - General	50	0	(50)	(100%)	50	0	(50)	(100%)	0	(50)	0%
Town Architect	2,775	0	(2,775)	(100%)	2,775	0	(2,775)	(100%)	0	(2,775)	0%
TOTAL Professional Fees	15,228	9,556	(5,672)	(59%)	149,169	114,676	(34,493)	(30%)	114,676	(34,493)	(30%)
Bad Debts											
Bad Debts	(36,970)	2,083	39,053	>999%	0	25,000	25,000	100%	25,000	25,000	100%
TOTAL Bad Debts	(36,970)	2,083	39,053	>999%	0	25,000	25,000	100%	25,000	25,000	100%
Bank Charges											
Bank Charges	0	0	0	0%	512	0	(512)	(100%)	0	(512)	0%
Credit Card Charges	0	435	435	100%	5,436	5,220	(216)	(4%)	5,220	(216)	(4%)
TOTAL Bank Charges	0	435	435	100%	5,948	5,220	(728)	(14%)	5,220	(728)	(14%)
Collection Expense											
Lien/Collection Costs	0	0	0	0%	175	0	(175)	(100%)	0	(175)	0%
TOTAL Collection Expense	0	0	0	0%	175	0	(175)	(100%)	0	(175)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Homeowner Activities											
4th of July Expense	0	0	0	0%	18,139	0	(18,139)	(100%)	0	(18,139)	0%
Adult Activities	(815)	0	815	100%	10,525	0	(10,525)	(100%)	0	(10,525)	0%
Aloha Event	0	0	0	0%	6,979	0	(6,979)	(100%)	0	(6,979)	0%
Annual Meeting	0	0	0	0%	4,129	0	(4,129)	(100%)	0	(4,129)	0%
Board Elections	0	0	0	0%	7,334	0	(7,334)	(100%)	0	(7,334)	0%
Easter Egg Hunt	0	0	0	0%	7,298	0	(7,298)	(100%)	0	(7,298)	0%
Fall Festival	2,228	0	(2,228)	(100%)	20,077	0	(20,077)	(100%)	0	(20,077)	0%
Father Daughter Dance	368	0	(368)	(100%)	11,096	0	(11,096)	(100%)	0	(11,096)	0%
Founders Day	7,285	0	(7,285)	(100%)	60,959	0	(60,959)	(100%)	0	(60,959)	0%
Holiday Concert Expense	9,156	0	(9,156)	(100%)	12,002	0	(12,002)	(100%)	0	(12,002)	0%
Holiday Festival	39,975	0	(39,975)	(100%)	48,005	0	(48,005)	(100%)	0	(48,005)	0%
Lakeside Concert Events	5,046	0	(5,046)	(100%)	17,653	0	(17,653)	(100%)	0	(17,653)	0%
Memorial Day	0	0	0	0%	182	0	(182)	(100%)	0	(182)	0%
Miscellaneous Events	5,000	0	(5,000)	(100%)	5,074	0	(5,074)	(100%)	0	(5,074)	0%
Movie Night	41	0	(41)	(100%)	4,149	0	(4,149)	(100%)	0	(4,149)	0%
Net Programs/Events	2,496	13,664	11,169	82%	5,684	163,973	158,289	97%	163,973	158,289	97%
Parks & Rec Events	(7,175)	4,097	11,272	275%	(6,299)	49,159	55,458	113%	49,159	55,458	113%
Porch and Yard Expense	0	0	0	0%	222	0	(222)	(100%)	0	(222)	0%
Summer Programs	0	0	0	0%	24,847	0	(24,847)	(100%)	0	(24,847)	0%
TOTAL Homeowner Activities	63,604	17,761	(45,843)	(258%)	258,056	213,132	(44,923)	(21%)	213,132	(44,923)	(21%)
Insurance											
Property/Cgl/Fidelity Insurance	51	276	224	81%	4,041	3,309	(732)	(22%)	3,309	(732)	(22%)
TOTAL Insurance	51	276	224	81%	4,041	3,309	(732)	(22%)	3,309	(732)	(22%)
Administration Expenses											
Internet Access	65	0	(65)	(100%)	65	0	(65)	(100%)	0	(65)	0%
Logo Cost of Goods Sold	0	0	0	0%	7,429	0	(7,429)	(100%)	0	(7,429)	0%
Miscellaneous	86,017	2,901	(83,116)	(>999%)	93,704	34,812	(58,892)	(69%)	34,812	(58,892)	(169%)
Off Site Storage	159	0	(159)	(100%)	5,937	0	(5,937)	(100%)	0	(5,937)	0%
Office Supplies	0	0	0	0%	3,162	0	(3,162)	(100%)	0	(3,162)	0%
Personnel Equipment	(14,730)	0	14,730	100%	(8,648)	0	8,648	100%	0	8,648	100%
Printing and Copying	0	0	0	0%	25,922	0	(25,922)	(100%)	0	(25,922)	0%
Town Hall Network	8,174	0	(8,174)	(100%)	13,020	0	(13,020)	(100%)	0	(13,020)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
VMS Maintenance	987	0	(987)	(100%)	987	0	(987)	(100%)	0	(987)	0%
TOTAL Administration Expenses	80,673	2,901	(77,772)	141,578	34,812	(106,766)	(307%)	34,812	(106,766)	(307%)	
Compensation											
Athletic Field Payroll	0	7,554	7,554	100%	52,745	90,648	37,903	42%	90,648	37,903	42%
Facility Maintenance Staff	0	0	0	0%	11,221	0	(11,221)	(100%)	0	(11,221)	0%
Onsite Compensation	141,740	9,968	(131,771)	224,005	119,621	(104,384)	(87%)	119,621	(104,384)	(87%)	
Park & Pool Monitors	0	7,269	7,269	100%	35,139	87,228	52,089	60%	87,228	52,089	60%
Recreation Staff	0	14,310	14,310	100%	148,733	171,714	22,981	13%	171,714	22,981	13%
TOTAL Compensation	141,740	39,101	(102,639)	(262%)	471,843	469,211	(2,632)	(1%)	469,211	(2,632)	(1%)
TOTAL General and Administrative Expenses	264,326	72,113	(192,213)	(267%)	1,030,808	865,360	(165,448)	(19%)	865,360	(165,448)	(19%)
TOTAL Operating Expenses	714,346	402,387	(311,959)	(78%)	4,971,178	4,828,643	(142,535)	(3%)	4,828,643	(142,535)	(3%)
TOTAL Expenses	714,346	402,387	(311,959)	(78%)	4,971,178	4,828,643	(142,535)	(3%)	4,828,643	(142,535)	(3%)
NET SURPLUS (DEFICIT)	(166,927)	0	(166,928)	(47,333)	0	(47,333)	0	47,333	>999%		

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Capital Improvement Allocation	0	61,260	(61,260)	(100%)	803,047	735,125	67,922	9%	735,125	(67,922)	(9%)
Replacement Allocation	68,492	68,492	0	0%	821,903	821,900	3	0%	821,900	(3)	0%
TOTAL Assessment Allocation	68,492	129,752	(61,260)	(47%)	1,624,950	1,557,025	67,925	4%	1,557,025	(67,925)	(4%)
Other Income											
Interest Income	254	0	254	100%	11,911	0	11,911	100%	0	(11,911)	0%
TOTAL Other Income	254	0	254	100%	11,911	0	11,911	100%	0	(11,911)	0%
TOTAL Revenues	68,746	129,752	(61,006)	(47%)	1,636,862	1,557,025	79,837	5%	1,557,025	(79,837)	(5%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Landscape - General	0	0	0	0%	3,554	0	(3,554)	(100%)	0	(3,554)	0%
Landscape Contract	0	0	0	0%	4,300	0	(4,300)	(100%)	0	(4,300)	0%
Seasonal Color / Flowers	0	0	0	0%	1,100	0	(1,100)	(100%)	0	(1,100)	0%
TOTAL Landscape Maintenance	0	0	0	0%	8,954	0	(8,954)	(100%)	0	(8,954)	0%
Repairs and Maintenance											
Maintenance - Passive Parks	10,750	0	(10,750)	(100%)	10,750	0	(10,750)	(100%)	0	(10,750)	0%
TOTAL Repairs and Maintenance	10,750	0	(10,750)	(100%)	10,750	0	(10,750)	(100%)	0	(10,750)	0%
TOTAL Direct Operating Expenses	10,750	0	(10,750)	(100%)	19,704	0	(19,704)	(100%)	0	(19,704)	0%
TOTAL Operating Expenses	10,750	0	(10,750)	(100%)	19,704	0	(19,704)	(100%)	0	(19,704)	0%
Capital Expenditures (Non-capitalized)											
Other Capital Expenses											
Capital Improvement Expense	0	0	0	0%	192,045	0	(192,045)	(100%)	0	(192,045)	0%
Furniture and Fixtures	0	0	0	0%	5,539	0	(5,539)	(100%)	0	(5,539)	0%
South Village	59,615	0	(59,615)	(100%)	59,615	0	(59,615)	(100%)	0	(59,615)	0%
TOTAL Other Capital Expenses	59,615	0	(59,615)	(100%)	257,199	0	(257,199)	(100%)	0	(257,199)	0%
TOTAL Capital Expenditures (Non-capitalized)	59,615	0	(59,615)	(100%)	257,199	0	(257,199)	(100%)	0	(257,199)	0%
Depreciation											
Depreciation of Fixed Assets											
Depreciation	0	0	0	0%	58,813	0	(58,813)	(100%)	0	(58,813)	0%
TOTAL Depreciation of Fixed	0	0	0	0%	58,813	0	(58,813)	(100%)	0	(58,813)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Assets											
TOTAL Depreciation	0	0	0	0%	58,813	0	(58,813)	(100%)	0	(58,813)	0%
TOTAL Expenses	70,365	0	(70,365)	(100%)	335,716	0	(335,716)	(100%)	0	(335,716)	0%
NET SURPLUS (DEFICIT)	(1,620)	129,752	(131,372)	(101%)	1,301,146	1,557,025	(255,879)	(16%)	1,557,025	255,879	16%

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Capital Improvements

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
TOTAL Revenues	0	0	0	0%	0	0	0	0%	0	0	0%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	0	0	0	0%	0	0	0	0%	0	0	0%

Celebration Residential Owners Association, Inc. - Academy Row

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	03/31/2022	03/31/2022	03/31/2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Operating Fund	148,145	0	148,145
Cash - Replacement Fund	0	596,616	596,616
Accounts Receivable	16,143	0	16,143
Accounts Receivable - Other	63,742	0	63,742
Prepaid Expenses	5,395	0	5,395
Total Current Assets	<u>233,426</u>	<u>596,616</u>	<u>830,042</u>
Other Assets			
Deposits - Other	390	0	390
Total Other Assets	<u>390</u>	<u>0</u>	<u>390</u>
TOTAL ASSETS	<u>233,816</u>	<u>596,616</u>	<u>830,432</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	(3,770)	0	(3,770)
Prepaid Assessments	12,279	0	12,279
Other Current Liabilities	(871)	0	(871)
Other Accrued Expenses	308	0	308
Unclaimed Property	385	0	385
Total Current Liabilities	<u>8,331</u>	<u>0</u>	<u>8,331</u>
TOTAL LIABILITIES	<u>8,331</u>	<u>0</u>	<u>8,331</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	222,433	564,970	787,403
YTD Net Surplus (Deficit)	3,052	31,646	34,698
TOTAL FUND BALANCES	<u>225,485</u>	<u>596,616</u>	<u>822,101</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>233,816</u>	<u>596,616</u>	<u>830,432</u>

Celebration Residential Owners Association, Inc. - Academy Row

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	19,235	19,235	0	0%	57,704	57,703	1	0%	230,816	173,112	75%
TOTAL Regular Assessments	19,235	19,235	0	0%	57,704	57,703	1	0%	230,816	173,112	75%
Assessment Allocation											
Assessment Allocation	(10,542)	(10,542)	0	0%	(31,625)	(31,625)	0	0%	(126,500)	(94,875)	75%
TOTAL Assessment Allocation	(10,542)	(10,542)	0	0%	(31,625)	(31,625)	0	0%	(126,500)	(94,875)	75%
Other Income											
Late Payment Charges	200	0	200	100%	200	0	200	100%	0	(200)	0%
Returned Check Fee	0	0	0	0%	75	0	75	100%	0	(75)	0%
Interest Income	135	0	135	100%	236	0	236	100%	0	(236)	0%
TOTAL Other Income	335	0	335	100%	511	0	511	100%	0	(511)	0%
TOTAL Revenues	9,028	8,693	335	4%	26,590	26,078	512	2%	104,316	77,726	75%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	209	87	(122)	(140%)	391	261	(130)	(50%)	1,044	653	63%
TOTAL Electricity	209	87	(122)	(140%)	391	261	(130)	(50%)	1,044	653	63%
Landscape Maintenance											
Landscape - General	175	0	(175)	(100%)	175	0	(175)	(100%)	0	(175)	0%
Landscape Service Contract	3,486	3,487	0	0%	10,459	10,460	0	0%	41,839	31,380	75%
TOTAL Landscape Maintenance	3,661	3,487	(175)	(5%)	10,634	10,460	(175)	(2%)	41,839	31,205	75%
Repairs and Maint											
General Repairs	0	601	601	100%	0	1,802	1,802	100%	7,210	7,210	100%
Gutter Cleaning	0	156	156	100%	0	469	469	100%	1,875	1,875	100%
Power Washing	0	1,148	1,148	100%	3,775	3,443	(332)	(10%)	13,774	9,999	73%
Roof Repairs	0	63	63	100%	750	188	(563)	(300%)	750	0	0%
TOTAL Repairs and Maint	0	1,967	(1,967)	(100%)	4,525	5,902	(1,377)	(23%)	23,609	19,084	81%
Repairs/Maint - Irrigation											
Irrigation Repairs	367	467	100	21%	602	1,400	798	57%	5,600	4,998	89%
TOTAL Repairs/Maint - Irrigation	367	467	100	21%	602	1,400	798	57%	5,600	4,998	89%
Exterminating											

Unaudited

Celebration Residential Owners Association, Inc. - Academy Row

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Termite Bond	599	589	(10)	(2%)	1,798	1,768	(30)	(2%)	7,073	5,275	75%
TOTAL Exterminating	599	589	(10)	(2%)	1,798	1,768	(30)	(2%)	7,073	5,275	75%
Water and Wastewater											
Water and Wastewater	703	610	(93)	(15%)	703	1,831	1,127	62%	7,322	6,619	90%
TOTAL Water and Wastewater	703	610	(93)	(15%)	703	1,831	1,127	62%	7,322	6,619	90%
TOTAL Direct Operating Expenses	5,540	7,207	1,668	23%	18,653	21,622	2,968	14%	86,487	67,834	78%
Admin Expenses											
Bad Debts											
Bad Debts	1	0	(1)	(100%)	5	0	(5)	(100%)	0	(5)	0%
TOTAL Bad Debts	1	0	(1)	(100%)	5	0	(5)	(100%)	0	(5)	0%
Administration Expenses											
Administration Fee	1,475	1,475	0	0%	4,425	4,425	0	0%	17,700	13,275	75%
Coupons	0	0	0	0%	445	0	(445)	(100%)	0	(445)	0%
Miscellaneous	0	11	11	100%	10	32	22	69%	130	120	92%
TOTAL Administration Expenses	1,475	1,486	11	1%	4,880	4,457	(422)	(9%)	17,830	12,950	73%
TOTAL Admin Expenses	1,476	1,486	10	1%	4,885	4,457	(427)	(10%)	17,830	12,945	73%
TOTAL Operating Expenses	7,016	8,693	1,677	19%	23,538	26,079	2,541	10%	104,317	80,779	77%
TOTAL Expenses	7,016	8,693	1,677	19%	23,538	26,079	2,541	10%	104,317	80,779	77%
NET SURPLUS (DEFICIT)	2,013	0	2,013	100%	3,052	(1)	3,053	(>999%)	(1)	(3,053)	>999%

Unaudited

Celebration Residential Owners Association, Inc. - Academy Row

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	10,542	10,542	0	0%	31,625	31,625	0	0%	126,500	94,875	75%
TOTAL Assessment Allocation	10,542	10,542	0	0%	31,625	31,625	0	0%	126,500	94,875	75%
Other Income											
Interest Income	19	0	19	100%	21	0	21	100%	0	(21)	0%
TOTAL Other Income	19	0	19	100%	21	0	21	100%	0	(21)	0%
TOTAL Revenues	10,561	10,542	19	0%	31,646	31,625	21	0%	126,500	94,854	75%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	10,561	10,542	19	0%	31,646	31,625	21	0%	126,500	94,854	75%

Celebration Residential Owners Association, Inc. - Blue Sage

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	03/31/2022	03/31/2022	03/31/2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Operating Fund	14,661	0	14,661
Cash - Replacement Fund	0	28,469	28,469
Accounts Receivable	1,336	0	1,336
Due from Operating Fund	0	10,750	10,750
Prepaid Expenses	1,079	0	1,079
Total Current Assets	<u>17,076</u>	<u>39,219</u>	<u>56,295</u>
TOTAL ASSETS	<u>17,076</u>	<u>39,219</u>	<u>56,295</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	4,743	0	4,743
Other Current Liabilities	207	0	207
Other Accrued Expenses	75	0	75
Due to Reserve Fund	10,750	0	10,750
Total Current Liabilities	<u>15,776</u>	<u>0</u>	<u>15,776</u>
TOTAL LIABILITIES	<u>15,776</u>	<u>0</u>	<u>15,776</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	(177)	32,768	32,591
YTD Net Surplus (Deficit)	1,477	6,451	7,928
TOTAL FUND BALANCES	<u>1,300</u>	<u>39,219</u>	<u>40,519</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>17,076</u>	<u>39,219</u>	<u>56,295</u>

Celebration Residential Owners Association, Inc. - Blue Sage

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	2,150	2,150	0	0%	6,450	6,450	0	0%	25,800	19,350	75%
TOTAL Assessment Allocation	2,150	2,150	0	0%	6,450	6,450	0	0%	25,800	19,350	75%
Other Income											
Interest Income	1	0	1	100%	1	0	1	100%	0	(1)	0%
TOTAL Other Income	1	0	1	100%	1	0	1	100%	0	(1)	0%
TOTAL Revenues	2,151	2,150	1	0%	6,451	6,450	1	0%	25,800	19,349	75%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	2,151	2,150	1	0%	6,451	6,450	1	0%	25,800	19,349	75%

Celebration Residential Owners Association, Inc. - East Village Duplexes

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	03/31/2022	03/31/2022	03/31/2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Operating Fund	18,467	0	18,467
Cash - Replacement Fund	0	82,483	82,483
Accounts Receivable	936	0	936
Accounts Receivable - Other	120	0	120
Prepaid Expenses	400	0	400
Total Current Assets	<u>19,923</u>	<u>82,483</u>	<u>102,406</u>
TOTAL ASSETS	<u>19,923</u>	<u>82,483</u>	<u>102,406</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	629	0	629
Other Current Liabilities	312	0	312
Total Current Liabilities	<u>942</u>	<u>0</u>	<u>942</u>
TOTAL LIABILITIES	<u>942</u>	<u>0</u>	<u>942</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	18,790	79,880	98,670
YTD Net Surplus (Deficit)	191	2,603	2,794
TOTAL FUND BALANCES	<u>18,981</u>	<u>82,483</u>	<u>101,464</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>19,923</u>	<u>82,483</u>	<u>102,406</u>

Celebration Residential Owners Association, Inc. - East Village Duplexes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	1,903	1,903	0	0%	5,709	5,710	0	0%	22,838	17,129	75%
TOTAL Regular Assessments	1,903	1,903	0	0%	5,709	5,710	0	0%	22,838	17,129	75%
Assessment Allocation											
Assessment Allocation	(867)	(867)	0	0%	(2,600)	(2,600)	0	0%	(10,400)	(7,800)	75%
TOTAL Assessment Allocation	(867)	(867)	0	0%	(2,600)	(2,600)	0	0%	(10,400)	(7,800)	75%
Other Income											
Reimbursements	240	0	240	100%	240	0	240	100%	0	(240)	0%
Interest Income	5	0	5	100%	14	0	14	100%	0	(14)	0%
TOTAL Other Income	245	0	245	100%	254	0	254	100%	0	(254)	0%
TOTAL Revenues	1,281	1,037	245	24%	3,364	3,110	254	8%	12,438	9,074	73%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Landscape Service Contract	543	543	0	0%	1,629	1,628	(1)	0%	6,514	4,885	75%
TOTAL Landscape Maintenance	543	543	0	0%	1,629	1,628	(1)	0%	6,514	4,885	75%
Repairs and Maint											
General Repairs	0	69	69	100%	0	207	207	100%	829	829	100%
Gutter Cleaning	0	27	27	100%	0	81	81	100%	325	325	100%
Power Washing	0	120	120	100%	500	359	(141)	(39%)	1,435	935	65%
TOTAL Repairs and Maint	0	216	(216)	(100%)	500	647	(147)	(23%)	2,589	2,089	81%
Repairs/Maint - Irrigation											
Irrigation Repairs	0	67	67	100%	225	200	(25)	(12%)	800	575	72%
TOTAL Repairs/Maint - Irrigation	0	67	67	100%	225	200	(25)	(12%)	800	575	72%
Irrigation											
Exterminating											
Termite Bond	40	60	20	33%	320	180	(140)	(78%)	720	400	56%
TOTAL Exterminating	40	60	20	33%	320	180	(140)	(78%)	720	400	56%
TOTAL Direct Operating Expenses	583	885	302	34%	2,674	2,656	(18)	(1%)	10,623	7,949	75%
Admin Expenses											
Administration Expenses											
Administration Fee	150	150	0	0%	450	450	0	0%	1,800	1,350	75%

Unaudited

Celebration Residential Owners Association, Inc. - East Village Duplexes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Miscellaneous	0	1	1	100%	48	4	(44)	(>999%)	15	(33)	(220%)
TOTAL Administration Expenses	150	151	1	1%	498	454	(44)	(10%)	1,815	1,317	73%
TOTAL Admin Expenses	150	151	1	1%	498	454	(44)	(10%)	1,815	1,317	73%
TOTAL Operating Expenses	733	1,036	303	29%	3,172	3,109	(63)	(2%)	12,438	9,266	74%
TOTAL Expenses	733	1,036	303	29%	3,172	3,109	(63)	(2%)	12,438	9,266	74%
NET SURPLUS (DEFICIT)	548	0	548	>999%	191	0	191	>999%	0	(191)	0%

Celebration Residential Owners Association, Inc. - East Village Duplexes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	867	867	0	0%	2,600	2,600	0	0%	10,400	7,800	75%
TOTAL Assessment Allocation	867	867	0	0%	2,600	2,600	0	0%	10,400	7,800	75%
Other Income											
Interest Income	3	0	3	100%	3	0	3	100%	0	(3)	0%
TOTAL Other Income	3	0	3	100%	3	0	3	100%	0	(3)	0%
TOTAL Revenues	869	867	3	0%	2,603	2,600	3	0%	10,400	7,797	75%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	869	867	3	0%	2,603	2,600	3	0%	10,400	7,797	75%

Celebration Residential Owners Association, Inc. - Golden Aster

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	03/31/2022	03/31/2022	03/31/2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Operating Fund	27,223	0	27,223
Cash - Replacement Fund	0	45,241	45,241
Prepaid Expenses	238	0	238
Total Current Assets	<u>27,462</u>	<u>45,241</u>	<u>72,703</u>
TOTAL ASSETS	<u>27,462</u>	<u>45,241</u>	<u>72,703</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	256	0	256
Prepaid Assessments	307	0	307
Other Current Liabilities	1,159	0	1,159
Total Current Liabilities	<u>1,723</u>	<u>0</u>	<u>1,723</u>
TOTAL LIABILITIES	<u>1,723</u>	<u>0</u>	<u>1,723</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	25,977	43,674	69,651
YTD Net Surplus (Deficit)	(239)	1,567	1,329
TOTAL FUND BALANCES	<u>25,738</u>	<u>45,241</u>	<u>70,979</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>27,462</u>	<u>45,241</u>	<u>72,703</u>

Celebration Residential Owners Association, Inc. - Golden Aster

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	922	922	0	0%	2,767	2,767	0	0%	11,066	8,299	75%
TOTAL Regular Assessments	922	922	0	0%	2,767	2,767	0	0%	11,066	8,299	75%
Assessment Allocation											
Assessment Allocation	(783)	(392)	(392)	100%	(1,567)	(1,175)	(392)	33%	(4,700)	(3,133)	67%
TOTAL Assessment Allocation	(783)	(392)	(392)	100%	(1,567)	(1,175)	(392)	33%	(4,700)	(3,133)	67%
TOTAL Revenues	139	531	(392)	(74%)	1,200	1,592	(392)	(25%)	6,366	5,166	81%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Landscape Service Contract	238	239	0	0%	715	717	1	0%	2,867	2,152	75%
TOTAL Landscape Maintenance	238	239	0	0%	715	717	1	0%	2,867	2,152	75%
Repairs and Maint											
General Repairs	0	25	25	100%	0	75	75	100%	300	300	100%
Gutter Cleaning	0	23	23	100%	0	69	69	100%	275	275	100%
Power Washing	0	100	100	100%	450	300	(150)	(50%)	1,200	750	63%
TOTAL Repairs and Maint	0	148	(148)	(100%)	450	444	6	1%	1,775	1,325	75%
Repairs/Maint - Irrigation											
Irrigation Repairs	0	38	38	100%	0	113	113	100%	454	454	100%
TOTAL Repairs/Maint - Irrigation	0	38	38	100%	0	113	113	100%	454	454	100%
Irrigation											
Exterminating											
Termite Bond	0	30	30	100%	0	90	90	100%	360	360	100%
TOTAL Exterminating	0	30	30	100%	0	90	90	100%	360	360	100%
TOTAL Direct Operating Expenses	238	455	216	48%	1,165	1,364	199	15%	5,456	4,291	79%
Admin Expenses											
Administration Expenses											
Administration Fee	75	75	0	0%	225	225	0	0%	900	675	75%
Coupons	8	0	(8)	(100%)	8	0	(8)	(100%)	0	(8)	0%
Miscellaneous	10	1	(9)	(>999%)	40	2	(38)	(>999%)	10	(30)	(300%)
TOTAL Administration Expenses	93	76	(17)	(23%)	273	227	(46)	(20%)	910	637	70%
TOTAL Admin Expenses	93	76	(17)	(23%)	273	227	(46)	(20%)	910	637	70%
TOTAL Operating Expenses	331	531	199	59%	1,438	1,592	153	10%	6,366	4,928	77%

Unaudited

Celebration Residential Owners Association, Inc. - Golden Aster

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Operating Expenses	331	331	199	58%	1,438	1,592	153	10%	6,366	4,928	77%
TOTAL Expenses	331	531	199	38%	1,438	1,592	153	10%	6,366	4,928	77%
NET SURPLUS (DEFICIT)	(193)	0	(193)	(100%)	(239)	0	(239)	(100%)	0	239	100%

Celebration Residential Owners Association, Inc. - Golden Aster

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	783	392	392	100%	1,567	1,175	392	33%	4,700	3,133	67%
TOTAL Assessment Allocation	783	392	392	100%	1,567	1,175	392	33%	4,700	3,133	67%
Other Income											
Interest Income	1	0	1	100%	1	0	1	100%	0	(1)	0%
TOTAL Other Income	1	0	1	100%	1	0	1	100%	0	(1)	0%
TOTAL Revenues	784	392	392	100%	1,567	1,175	392	33%	4,700	3,133	67%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	784	392	392	100%	1,567	1,175	392	33%	4,700	3,133	67%

Celebration Residential Owners Association, Inc. - Greenlawn

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	03/31/2022	03/31/2022	03/31/2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Operating Fund	50,234	0	50,234
Cash - Replacement Fund	0	113,858	113,858
Accounts Receivable	2,770	0	2,770
Prepaid Expenses	1,997	0	1,997
Total Current Assets	<u>55,001</u>	<u>113,858</u>	<u>168,859</u>
TOTAL ASSETS	<u>55,001</u>	<u>113,858</u>	<u>168,859</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	4,965	0	4,965
Other Current Liabilities	(228)	0	(228)
Other Accrued Expenses	126	0	126
Payable to Management Company	25	0	25
Total Current Liabilities	<u>4,888</u>	<u>0</u>	<u>4,888</u>
TOTAL LIABILITIES	<u>4,888</u>	<u>0</u>	<u>4,888</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	53,637	100,520	154,157
YTD Net Surplus (Deficit)	(3,523)	13,337	9,814
TOTAL FUND BALANCES	<u>50,113</u>	<u>113,858</u>	<u>163,971</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>55,001</u>	<u>113,858</u>	<u>168,859</u>

Celebration Residential Owners Association, Inc. - Greenlawn

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	6,136	6,136	0	0%	18,407	18,407	0	0%	73,628	55,221	75%
TOTAL Regular Assessments	6,136	6,136	0	0%	18,407	18,407	0	0%	73,628	55,221	75%
Assessment Allocation											
Assessment Allocation	(6,667)	(3,333)	(3,333)	100%	(13,333)	(10,000)	(3,333)	33%	(40,000)	(26,667)	67%
TOTAL Assessment Allocation	(6,667)	(3,333)	(3,333)	100%	(13,333)	(10,000)	(3,333)	33%	(40,000)	(26,667)	67%
Other Income											
Late Payment Charges	25	0	25	100%	25	0	25	100%	0	(25)	0%
Penalties and Interest	0	0	0	0%	25	0	25	100%	0	(25)	0%
Interest Income	27	0	27	100%	45	0	45	100%	0	(45)	0%
TOTAL Other Income	52	0	52	100%	95	0	95	100%	0	(95)	0%
TOTAL Revenues	(479)	2,802	(3,281)	(117%)	5,168	8,407	(3,239)	(39%)	33,628	28,460	85%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Amenity Center	70	0	(70)	(100%)	128	0	(128)	(100%)	0	(128)	0%
Electricity - General	35	38	3	8%	70	114	44	38%	456	386	85%
TOTAL Electricity	104	38	(66)	(175%)	198	114	(84)	(74%)	456	258	57%
Landscape Maintenance											
Landscape - General	0	0	0	0%	195	0	(195)	(100%)	0	(195)	0%
Landscape Service Contract	1,352	1,352	0	0%	4,056	4,057	1	0%	16,229	12,173	75%
TOTAL Landscape Maintenance	1,352	1,352	0	0%	4,251	4,057	(194)	(5%)	16,229	11,978	74%
Repairs and Maint											
General Repairs	0	25	25	100%	0	75	75	100%	300	300	100%
Gutter Cleaning	0	88	88	100%	0	263	263	100%	1,050	1,050	100%
Power Washing	0	401	401	100%	1,600	1,202	(398)	(33%)	4,810	3,210	67%
TOTAL Repairs and Maint	0	513	(513)	(100%)	1,600	1,540	60	4%	6,160	4,560	74%
Repairs/Maint - Irrigation											
Irrigation Repairs	245	42	(203)	(488%)	245	125	(120)	(96%)	500	255	51%
TOTAL Repairs/Maint - Irrigation	245	42	(203)	(488%)	245	125	(120)	(96%)	500	255	51%
Irrigation											
Exterminating											

Unaudited

Celebration Residential Owners Association, Inc. - Greenlawn

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Termite Bond	220	200	(20)	(10%)	639	599	(40)	(7%)	2,396	1,757	73%
TOTAL Exterminating	220	200	(20)	(10%)	639	599	(40)	(7%)	2,396	1,757	73%
Water and Wastewater											
Water and Wastewater	126	154	27	18%	126	461	335	73%	1,843	1,717	93%
TOTAL Water and Wastewater	126	154	27	18%	126	461	335	73%	1,843	1,717	93%
TOTAL Direct Operating Expenses	2,047	2,299	251	11%	7,059	6,896	(163)	(2%)	27,584	20,525	74%
Admin Expenses											
Administration Expenses											
Administration Fee	500	500	0	0%	1,500	1,500	0	0%	6,000	4,500	75%
Miscellaneous	0	4	4	100%	132	11	(121)	(>999%)	44	(88)	(200%)
TOTAL Administration Expenses	500	504	4	1%	1,632	1,511	(121)	(8%)	6,044	4,412	73%
TOTAL Admin Expenses	500	504	4	1%	1,632	1,511	(121)	(8%)	6,044	4,412	73%
TOTAL Operating Expenses	2,547	2,802	255	9%	8,691	8,407	(284)	(3%)	33,628	24,937	74%
TOTAL Expenses	2,547	2,802	255	9%	8,691	8,407	(284)	(3%)	33,628	24,937	74%
NET SURPLUS (DEFICIT)	(3,026)	0	(3,026)	(100%)	(3,523)	0	(3,523)	(100%)	0	3,523	100%

Celebration Residential Owners Association, Inc. - Greenlawn

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	6,667	3,333	3,333	100%	13,333	10,000	3,333	33%	40,000	26,667	67%
TOTAL Assessment Allocation	6,667	3,333	3,333	100%	13,333	10,000	3,333	33%	40,000	26,667	67%
Other Income											
Interest Income	3	0	3	100%	4	0	4	100%	0	(4)	0%
TOTAL Other Income	3	0	3	100%	4	0	4	100%	0	(4)	0%
TOTAL Revenues	6,670	3,333	3,337	100%	13,337	10,000	3,337	33%	40,000	26,663	67%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	6,670	3,333	3,337	100%	13,337	10,000	3,337	33%	40,000	26,663	67%

Celebration Residential Owners Association, Inc. - North Village

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	03/31/2022	03/31/2022	03/31/2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Operating Fund	40,877	0	40,877
Cash - Replacement Fund	0	193,142	193,142
Accounts Receivable	3,802	0	3,802
Prepaid Expenses	2,516	0	2,516
Total Current Assets	<u>47,195</u>	<u>193,142</u>	<u>240,336</u>
Other Assets			
Deposits - Other	50	0	50
Total Other Assets	<u>50</u>	<u>0</u>	<u>50</u>
TOTAL ASSETS	<u>47,245</u>	<u>193,142</u>	<u>240,386</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	2,310	0	2,310
Other Current Liabilities	126,648	0	126,648
Total Current Liabilities	<u>128,958</u>	<u>0</u>	<u>128,958</u>
TOTAL LIABILITIES	<u>128,958</u>	<u>0</u>	<u>128,958</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	(82,908)	177,963	95,055
YTD Net Surplus (Deficit)	1,195	15,179	16,374
TOTAL FUND BALANCES	<u>(81,713)</u>	<u>193,142</u>	<u>111,429</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>47,245</u>	<u>193,142</u>	<u>240,386</u>

Unaudited

Celebration Residential Owners Association, Inc. - North Village

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	10,094	10,094	0	0%	30,282	30,282	0	0%	121,129	90,847	75%
TOTAL Regular Assessments	10,094	10,094	0	0%	30,282	30,282	0	0%	121,129	90,847	75%
Assessment Allocation											
Assessment Allocation	(5,058)	(5,058)	0	0%	(15,175)	(15,175)	0	0%	(60,700)	(45,525)	75%
TOTAL Assessment Allocation	(5,058)	(5,058)	0	0%	(15,175)	(15,175)	0	0%	(60,700)	(45,525)	75%
Other Income											
Late Payment Charges	75	0	75	100%	75	0	75	100%	0	(75)	0%
Other Operating Transfer	0	(167)	167	(100%)	0	(500)	500	(100%)	(2,000)	(2,000)	100%
Penalties and Interest	0	0	0	0%	25	0	25	100%	0	(25)	0%
Interest Income	47	0	47	100%	98	0	98	100%	0	(98)	0%
TOTAL Other Income	122	(167)	289	(173%)	198	(500)	698	(140%)	(2,000)	(2,198)	110%
TOTAL Revenues	5,158	4,869	289	6%	15,305	14,607	698	5%	58,429	43,124	74%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	35	19	(16)	(82%)	33	58	25	43%	230	197	86%
TOTAL Electricity	35	19	(16)	(82%)	33	58	25	43%	230	197	86%
Landscape Maintenance											
Landscape - General	0	0	0	0%	65	0	(65)	(100%)	0	(65)	0%
Landscape Service Contract	2,710	2,710	0	0%	8,131	8,130	(1)	0%	32,519	24,388	75%
TOTAL Landscape Maintenance	2,710	2,710	0	0%	8,196	8,130	(66)	(1%)	32,519	24,323	75%
Repairs and Maint											
General Repairs	75	58	(17)	(29%)	75	175	100	57%	700	625	89%
Gutter Cleaning	0	67	67	100%	0	200	200	100%	800	800	100%
Power Washing	0	488	488	100%	1,875	1,465	(410)	(28%)	5,860	3,985	68%
Roof Repairs	0	0	0	0%	750	0	(750)	(100%)	0	(750)	0%
TOTAL Repairs and Maint	75	613	(538)	(88%)	2,700	1,840	860	47%	7,360	4,660	63%
Repairs/Maint - Irrigation											
Irrigation Repairs	0	150	150	100%	0	450	450	100%	1,800	1,800	100%
TOTAL Repairs/Maint - Irrigation	0	150	150	100%	0	450	450	100%	1,800	1,800	100%

Unaudited

Celebration Residential Owners Association, Inc. - North Village

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Exterminating											
Termite Bond	280	280	0	0%	839	839	0	0%	3,355	2,516	75%
TOTAL Exterminating	280	280	0	0%	839	839	0	0%	3,355	2,516	75%
Water and Wastewater											
Water and Wastewater	0	367	367	100%	0	1,100	1,100	100%	4,400	4,400	100%
TOTAL Water and Wastewater	0	367	367	100%	0	1,100	1,100	100%	4,400	4,400	100%
TOTAL Direct Operating Expenses	3,100	4,139	1,039	25%	11,768	12,416	648	5%	49,664	37,896	76%
Admin Expenses											
Bad Debts											
Bad Debts	0	0	0	0%	0	0	0	100%	0	0	100%
TOTAL Bad Debts	0	0	0	0%	0	0	0	100%	0	0	100%
Administration Expenses											
Administration Fee	725	725	0	0%	2,175	2,175	0	0%	8,700	6,525	75%
Miscellaneous	0	5	5	100%	168	16	(152)	(933%)	65	(103)	(158%)
TOTAL Administration Expenses	725	730	5	1%	2,343	2,191	(152)	(7%)	8,765	6,422	73%
TOTAL Admin Expenses	725	730	5	1%	2,343	2,191	(152)	(7%)	8,765	6,422	73%
TOTAL Operating Expenses	3,825	4,869	1,044	21%	14,110	14,607	497	3%	58,429	44,319	76%
TOTAL Expenses	3,825	4,869	1,044	21%	14,110	14,607	497	3%	58,429	44,319	76%
NET SURPLUS (DEFICIT)	1,333	0	1,333	(>999%)	1,195	0	1,195	(>999%)	0	(1,195)	0%

Unaudited

Celebration Residential Owners Association, Inc. - North Village

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	5,058	5,058	0	0%	15,175	15,175	0	0%	60,700	45,525	75%
TOTAL Assessment Allocation	5,058	5,058	0	0%	15,175	15,175	0	0%	60,700	45,525	75%
Other Income											
Interest Income	3	0	3	100%	4	0	4	100%	0	(4)	0%
TOTAL Other Income	3	0	3	100%	4	0	4	100%	0	(4)	0%
TOTAL Revenues	5,062	5,058	3	0%	15,179	15,175	4	0%	60,700	45,521	75%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	5,062	5,058	3	0%	15,179	15,175	4	0%	60,700	45,521	75%

Celebration Residential Owners Association, Inc. - Oak Pond

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 03/31/2022 <hr/> Actual	(2) Reserve Fund As of 03/31/2022 <hr/> Actual	All Funds As of 03/31/2022 <hr/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	13,284	0	13,284
Cash - Replacement Fund	0	37,750	37,750
Prepaid Expenses	449	0	449
Total Current Assets	<hr/> 13,734	<hr/> 37,750	<hr/> 51,484
TOTAL ASSETS	<hr/> 13,734	<hr/> 37,750	<hr/> 51,484
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	61	0	61
Prepaid Assessments	342	0	342
Other Accrued Expenses	35	156,000	156,035
Due to CROA	0	345	344
Total Current Liabilities	<hr/> 438	<hr/> 156,345	<hr/> 156,782
TOTAL LIABILITIES	<hr/> 438	<hr/> 156,345	<hr/> 156,782
FUND BALANCES			
Prior Years Surplus (Deficit)	13,331	(121,658)	(108,327)
YTD Net Surplus (Deficit)	(35)	3,064	3,029
TOTAL FUND BALANCES	<hr/> 13,296	<hr/> (118,594)	<hr/> (105,299)
TOTAL LIABILITIES AND FUND BALANCES	<hr/> 13,734	<hr/> 37,750	<hr/> 51,484

Celebration Residential Owners Association, Inc. - Oak Pond

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	2,034	2,035	0	0%	6,103	6,104	0	0%	24,414	18,311	75%
TOTAL Regular Assessments	2,034	2,035	0	0%	6,103	6,104	0	0%	24,414	18,311	75%
Assessment Allocation											
Assessment Allocation	(1,021)	(1,021)	0	0%	(3,062)	(3,062)	0	0%	(12,250)	(9,188)	75%
TOTAL Assessment Allocation	(1,021)	(1,021)	0	0%	(3,062)	(3,062)	0	0%	(12,250)	(9,188)	75%
TOTAL Revenues	1,014	1,014	0	0%	3,041	3,041	0	0%	12,164	9,123	75%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	111	20	(91)	(457%)	111	60	(51)	(86%)	240	129	54%
TOTAL Electricity	111	20	(91)	(457%)	111	60	(51)	(86%)	240	129	54%
Landscape Maintenance											
Landscape - General	0	0	0	0%	65	0	(65)	(100%)	0	(65)	0%
Landscape Service Contract	472	472	0	0%	1,416	1,415	(1)	0%	5,661	4,245	75%
TOTAL Landscape Maintenance	472	472	0	0%	1,481	1,415	(66)	(5%)	5,661	4,180	74%
Repairs and Maint											
General Repairs	0	25	25	100%	0	75	75	100%	300	300	100%
Gutter Cleaning	0	23	23	100%	0	69	69	100%	275	275	100%
Power Washing	0	156	156	100%	800	469	(331)	(71%)	1,875	1,075	57%
TOTAL Repairs and Maint	0	204	(204)	(100%)	800	613	187	31%	2,450	1,650	67%
Repairs/Maint - Irrigation											
Irrigation Repairs	0	68	68	100%	0	205	205	100%	818	818	100%
TOTAL Repairs/Maint - Irrigation	0	68	68	100%	0	205	205	100%	818	818	100%
Irrigation											
Exterminating											
Termite Bond	50	50	0	0%	150	150	0	0%	599	449	75%
TOTAL Exterminating	50	50	0	0%	150	150	0	0%	599	449	75%
Water and Wastewater											
Water and Wastewater	48	48	1	1%	48	145	97	67%	581	533	92%
TOTAL Water and Wastewater	48	48	1	1%	48	145	97	67%	581	533	92%
TOTAL Direct Operating Expenses	681	862	181	21%	2,590	2,587	(3)	0%	10,349	7,759	75%

Unaudited

Celebration Residential Owners Association, Inc. - Oak Pond

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Admin Expenses											
Administration Expenses											
Administration Fee	150	150	0	0%	450	450	0	0%	1,800	1,350	75%
Miscellaneous	0	1	1	100%	36	4	(32)	(860%)	15	(21)	(140%)
TOTAL Administration Expenses	150	151	1	1%	486	454	(32)	(7%)	1,815	1,329	73%
TOTAL Admin Expenses	150	151	1	1%	486	454	(32)	(7%)	1,815	1,329	73%
TOTAL Operating Expenses	831	1,014	183	18%	3,076	3,041	(35)	(1%)	12,164	9,088	75%
TOTAL Expenses	831	1,014	183	18%	3,076	3,041	(35)	(1%)	12,164	9,088	75%
NET SURPLUS (DEFICIT)	183	0	183	(>999%)	(35)	0	(35)	>999%	0	35	100%

Celebration Residential Owners Association, Inc. - Oak Pond

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	1,021	1,021	0	0%	3,062	3,062	0	0%	12,250	9,188	75%
TOTAL Assessment Allocation	1,021	1,021	0	0%	3,062	3,062	0	0%	12,250	9,188	75%
Other Income											
Interest Income	1	0	1	100%	1	0	1	100%	0	(1)	0%
TOTAL Other Income	1	0	1	100%	1	0	1	100%	0	(1)	0%
TOTAL Revenues	1,022	1,021	1	0%	3,064	3,062	1	0%	12,250	9,186	75%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	1,022	1,021	1	0%	3,064	3,062	1	0%	12,250	9,186	75%

Celebration Residential Owners Association, Inc. - Parkview Townhome

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	03/31/2022	03/31/2022	03/31/2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Operating Fund	25,094	0	25,094
Cash - Replacement Fund	0	411,624	411,624
Accounts Receivable	6,743	0	6,743
Due from Operating Fund	0	17,777	17,777
Prepaid Expenses	4,423	0	4,423
Total Current Assets	<u>36,259</u>	<u>429,401</u>	<u>465,660</u>
Other Assets			
Deposits - Other	400	0	400
Total Other Assets	<u>400</u>	<u>0</u>	<u>400</u>
TOTAL ASSETS	<u>36,659</u>	<u>429,401</u>	<u>466,060</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	8	0	8
Prepaid Assessments	9,839	0	9,839
Other Current Liabilities	279	0	279
Other Accrued Expenses	1,449	0	1,449
Due to Reserve Fund	17,777	0	17,777
Total Current Liabilities	<u>29,352</u>	<u>0</u>	<u>29,352</u>
TOTAL LIABILITIES	<u>29,352</u>	<u>0</u>	<u>29,352</u>
FUND BALANCES			
Fund Transfers	0	127	127
Prior Years Surplus (Deficit)	6,938	402,559	409,497
YTD Net Surplus (Deficit)	370	26,715	27,085
TOTAL FUND BALANCES	<u>7,308</u>	<u>429,401</u>	<u>436,708</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>36,659</u>	<u>429,401</u>	<u>466,060</u>

Unaudited

Celebration Residential Owners Association, Inc. - Parkview Townhome

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	17,444	17,081	363	2%	51,242	51,242	0	0%	204,969	153,727	75%
TOTAL Regular Assessments	17,444	17,081	363	2%	51,242	51,242	0	0%	204,969	153,727	75%
Assessment Allocation											
Assessment Allocation	(8,888)	(8,888)	0	0%	(26,665)	(26,665)	0	0%	(106,660)	(79,995)	75%
TOTAL Assessment Allocation	(8,888)	(8,888)	0	0%	(26,665)	(26,665)	0	0%	(106,660)	(79,995)	75%
Other Income											
Penalties and Interest	0	0	0	0%	25	0	25	100%	0	(25)	0%
Interest Income	33	0	33	100%	131	0	131	100%	0	(131)	0%
TOTAL Other Income	33	0	33	100%	156	0	156	100%	0	(156)	0%
TOTAL Revenues	8,589	8,192	396	5%	24,733	24,577	156	1%	98,309	73,576	75%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	118	75	(43)	(57%)	417	225	(192)	(85%)	900	483	54%
TOTAL Electricity	118	75	(43)	(57%)	417	225	(192)	(85%)	900	483	54%
Landscape Maintenance											
Landscape - General	50	0	(50)	(100%)	50	0	(50)	(100%)	0	(50)	0%
Landscape Service Contract	4,283	4,283	0	0%	12,849	12,850	1	0%	51,399	38,550	75%
TOTAL Landscape Maintenance	4,333	4,283	(50)	(1%)	12,899	12,850	(49)	0%	51,399	38,500	75%
Repairs and Maint											
General Repairs	0	58	58	100%	0	175	175	100%	700	700	100%
Gutter Cleaning	0	56	56	100%	0	169	169	100%	675	675	100%
Painting	0	0	0	0%	1,000	0	(1,000)	(100%)	0	(1,000)	0%
Power Washing	0	835	835	100%	3,225	2,505	(720)	(29%)	10,020	6,795	68%
TOTAL Repairs and Maint	0	950	(950)	(100%)	4,225	2,849	1,376	48%	11,395	7,170	63%
Repairs/Maint - Irrigation											
Irrigation Repairs	570	250	(320)	(128%)	570	750	180	24%	3,000	2,430	81%
TOTAL Repairs/Maint - Irrigation	570	250	(320)	(128%)	570	750	180	24%	3,000	2,430	81%
Irrigation											
Exterminating											
Termite Bond	469	469	0	0%	1,208	1,408	200	14%	5,631	4,423	79%
TOTAL Exterminating	469	469	0	0%	1,208	1,408	200	14%	5,631	4,423	79%

Unaudited

Celebration Residential Owners Association, Inc. - Parkview Townhome

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Operating	409	409	0	0%	1,200	1,400	200	14%	5,001	4,423	89%
Water and Wastewater											
Water and Wastewater	1,209	982	(227)	(23%)	1,209	2,945	1,736	59%	11,779	10,570	90%
TOTAL Water and Wastewater	1,209	982	(227)	(23%)	1,209	2,945	1,736	59%	11,779	10,570	90%
TOTAL Direct Operating Expenses	6,699	7,009	310	4%	20,528	21,026	498	2%	84,104	63,576	76%
Admin Expenses											
Bad Debts											
Bad Debts	0	0	0	0%	0	0	0	100%	0	0	100%
TOTAL Bad Debts	0	0	0	0%	0	0	0	100%	0	0	100%
Administration Expenses											
Administration Fee	1,175	1,175	0	0%	3,525	3,525	0	0%	14,100	10,575	75%
Coupons	8	0	(8)	(100%)	16	0	(16)	(100%)	0	(16)	0%
Miscellaneous	0	9	9	100%	294	26	(268)	(>999%)	105	(189)	(180%)
TOTAL Administration Expenses	1,183	1,184	1	0%	3,835	3,551	(284)	(8%)	14,205	10,370	73%
TOTAL Admin Expenses	1,183	1,184	1	0%	3,835	3,551	(284)	(8%)	14,205	10,370	73%
TOTAL Operating Expenses	7,882	8,192	311	4%	24,363	24,577	214	1%	98,309	73,946	75%
TOTAL Expenses	7,882	8,192	311	4%	24,363	24,577	214	1%	98,309	73,946	75%
NET SURPLUS (DEFICIT)	707	0	707	>999%	370	0	370	>999%	0	(370)	0%

Celebration Residential Owners Association, Inc. - Parkview Townhome

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	8,888	8,888	0	0%	26,665	26,665	0	0%	106,660	79,995	75%
TOTAL Assessment Allocation	8,888	8,888	0	0%	26,665	26,665	0	0%	106,660	79,995	75%
Other Income											
Interest Income	17	0	17	100%	50	0	50	100%	0	(50)	0%
TOTAL Other Income	17	0	17	100%	50	0	50	100%	0	(50)	0%
TOTAL Revenues	8,906	8,888	17	0%	26,715	26,665	50	0%	106,660	79,945	75%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	8,906	8,888	17	0%	26,715	26,665	50	0%	106,660	79,945	75%

Celebration Residential Owners Association, Inc. - Roseville

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	03/31/2022	03/31/2022	03/31/2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Operating Fund	84,388	0	84,388
Cash - Replacement Fund	0	241,236	241,236
Accounts Receivable	5,478	0	5,478
Due from Reserve Fund	4,193	0	4,193
Due from Operating Fund	0	13,550	13,550
Prepaid Expenses	4,330	0	4,330
Total Current Assets	<u>98,389</u>	<u>254,786</u>	<u>353,175</u>
Other Assets			
Total Other Assets	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>98,389</u>	<u>254,786</u>	<u>353,175</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	4,050	0	4,050
Other Current Liabilities	(305)	0	(305)
Payable to Management Company	100	0	100
Unclaimed Property	158	0	158
Due to Operating Fund	0	4,193	4,193
Due to Reserve Fund	13,550	0	13,550
Total Current Liabilities	<u>17,554</u>	<u>4,193</u>	<u>21,746</u>
TOTAL LIABILITIES	<u>17,554</u>	<u>4,193</u>	<u>21,746</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	79,313	230,259	309,572
YTD Net Surplus (Deficit)	1,522	20,334	21,857
TOTAL FUND BALANCES	<u>80,835</u>	<u>250,593</u>	<u>331,428</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>98,389</u>	<u>254,786</u>	<u>353,175</u>

Unaudited

Celebration Residential Owners Association, Inc. - Roseville

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	13,950	13,950	0	0%	41,849	41,849	0	0%	167,398	125,549	75%
TOTAL Regular Assessments	13,950	13,950	0	0%	41,849	41,849	0	0%	167,398	125,549	75%
Assessment Allocation											
Assessment Allocation	(6,775)	(6,775)	0	0%	(20,325)	(20,325)	0	0%	(81,300)	(60,975)	75%
TOTAL Assessment Allocation	(6,775)	(6,775)	0	0%	(20,325)	(20,325)	0	0%	(81,300)	(60,975)	75%
Other Income											
Late Payment Charges	75	0	75	100%	75	0	75	100%	0	(75)	0%
Penalties and Interest	25	0	25	100%	25	0	25	100%	0	(25)	0%
Interest Income	71	0	71	100%	127	0	127	100%	0	(127)	0%
TOTAL Other Income	171	0	171	100%	227	0	227	100%	0	(227)	0%
TOTAL Revenues	7,346	7,175	171	2%	21,751	21,524	227	1%	86,098	64,347	75%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Landscape - General	340	0	(340)	(100%)	340	0	(340)	(100%)	0	(340)	0%
Landscape Service Contract	4,539	4,539	0	0%	13,616	13,617	1	0%	54,468	40,852	75%
TOTAL Landscape Maintenance	4,879	4,539	(340)	(7%)	13,956	13,617	(339)	(2%)	54,468	40,512	74%
Repairs and Maint											
General Repairs	450	333	(117)	(35%)	450	1,000	550	55%	4,000	3,550	89%
Gutter Cleaning	0	121	121	100%	0	362	362	100%	1,450	1,450	100%
Power Washing	0	550	550	100%	1,250	1,650	400	24%	6,600	5,350	81%
TOTAL Repairs and Maint	450	1,004	(554)	(55%)	1,700	3,012	(1,312)	(44%)	12,050	10,350	86%
Repairs/Maint - Irrigation											
Irrigation Repairs	290	83	(207)	(248%)	355	250	(105)	(42%)	1,000	645	65%
TOTAL Repairs/Maint - Irrigation	290	83	(207)	(248%)	355	250	(105)	(42%)	1,000	645	65%
Irrigation											
Exterminating											
Termite Bond	410	440	30	7%	590	1,320	730	55%	5,280	4,690	89%
TOTAL Exterminating	410	440	30	7%	590	1,320	730	55%	5,280	4,690	89%
TOTAL Direct Operating Expenses	6,029	6,066	38	1%	16,601	18,199	1,599	9%	72,798	56,197	77%
Admin Expenses											

Unaudited

Celebration Residential Owners Association, Inc. - Roseville

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Administration Expenses											
Administration Fee	1,100	1,100	0	0%	3,400	3,300	(100)	(3%)	13,200	9,800	74%
Miscellaneous	0	8	8	100%	228	25	(203)	(812%)	100	(128)	(128%)
TOTAL Administration Expenses	1,100	1,108	8	1%	3,628	3,325	(303)	(9%)	13,300	9,672	73%
TOTAL Admin Expenses	1,100	1,108	8	1%	3,628	3,325	(303)	(9%)	13,300	9,672	73%
TOTAL Operating Expenses	7,129	7,175	46	1%	20,229	21,524	1,296	6%	86,098	65,869	77%
TOTAL Expenses	7,129	7,175	46	1%	20,229	21,524	1,296	6%	86,098	65,869	77%
NET SURPLUS (DEFICIT)	217	0	217	>999%	1,522	0	1,522	>999%	0	(1,522)	0%

Celebration Residential Owners Association, Inc. - Roseville

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	6,775	6,775	0	0%	20,325	20,325	0	0%	81,300	60,975	75%
TOTAL Assessment Allocation	6,775	6,775	0	0%	20,325	20,325	0	0%	81,300	60,975	75%
Other Income											
Interest Income	8	0	8	100%	9	0	9	100%	0	(9)	0%
TOTAL Other Income	8	0	8	100%	9	0	9	100%	0	(9)	0%
TOTAL Revenues	6,783	6,775	8	0%	20,334	20,325	9	0%	81,300	60,966	75%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	6,783	6,775	8	0%	20,334	20,325	9	0%	81,300	60,966	75%

Celebration Residential Owner's Association, Inc. - Savannah Square

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	03/31/2022	03/31/2022	03/31/2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Operating Fund	27,078	0	27,078
Cash - Replacement Fund	0	322,143	322,143
Accounts Receivable	2,961	0	2,961
Accounts Receivable - Other	25	0	25
Due from Operating Fund	0	6,950	6,950
Prepaid Expenses	1,458	0	1,458
Total Current Assets	<u>31,522</u>	<u>329,093</u>	<u>360,615</u>
TOTAL ASSETS	<u>31,522</u>	<u>329,093</u>	<u>360,615</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	7,362	0	7,362
Other Current Liabilities	17,907	0	17,907
Other Accrued Expenses	506	0	506
Unclaimed Property	240	0	240
Due to Reserve Fund	6,950	0	6,950
Total Current Liabilities	<u>32,965</u>	<u>0</u>	<u>32,965</u>
TOTAL LIABILITIES	<u>32,965</u>	<u>0</u>	<u>32,965</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	(1,546)	318,657	317,111
YTD Net Surplus (Deficit)	102	10,436	10,538
TOTAL FUND BALANCES	<u>(1,444)</u>	<u>329,093</u>	<u>327,649</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>31,522</u>	<u>329,093</u>	<u>360,615</u>

Celebration Residential Owner's Association, Inc. - Savannah Square

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	7,101	7,101	0	0%	21,303	21,303	0	0%	85,211	63,908	75%
TOTAL Regular Assessments	7,101	7,101	0	0%	21,303	21,303	0	0%	85,211	63,908	75%
Assessment Allocation											
Assessment Allocation	(3,475)	(3,475)	0	0%	(10,425)	(10,425)	0	0%	(41,700)	(31,275)	75%
TOTAL Assessment Allocation	(3,475)	(3,475)	0	0%	(10,425)	(10,425)	0	0%	(41,700)	(31,275)	75%
Other Income											
Late Payment Charges	25	0	25	100%	25	0	25	100%	0	(25)	0%
Interest Income	25	0	25	100%	43	0	43	100%	0	(43)	0%
TOTAL Other Income	50	0	50	100%	68	0	68	100%	0	(68)	0%
TOTAL Revenues	3,675	3,626	50	1%	10,946	10,878	68	1%	43,511	32,565	75%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	64	20	(44)	(220%)	210	60	(150)	(250%)	240	30	12%
TOTAL Electricity	64	20	(44)	(220%)	210	60	(150)	(250%)	240	30	12%
Landscape Maintenance											
Landscape - General	0	0	0	0%	625	0	(625)	(100%)	0	(625)	0%
Landscape Service Contract	2,082	2,023	(59)	(3%)	6,069	6,069	0	0%	24,275	18,206	75%
TOTAL Landscape Maintenance	2,082	2,023	(59)	(3%)	6,694	6,069	(625)	(10%)	24,275	17,581	72%
Repairs and Maint											
General Repairs	0	76	76	100%	0	227	227	100%	908	908	100%
Gutter Cleaning	0	56	56	100%	0	169	169	100%	675	675	100%
Power Washing	0	368	368	100%	1,600	1,103	(498)	(45%)	4,410	2,810	64%
TOTAL Repairs and Maint	0	499	(499)	(100%)	1,600	1,498	102	7%	5,993	4,393	73%
Repairs/Maint - Irrigation											
Irrigation Repairs	0	190	190	100%	55	569	514	90%	2,276	2,221	98%
TOTAL Repairs/Maint - Irrigation	0	190	190	100%	55	569	514	90%	2,276	2,221	98%
Exterminating											
Termite Bond	160	160	0	0%	459	479	20	4%	1,917	1,458	76%
TOTAL Exterminating	160	160	0	0%	459	479	20	4%	1,917	1,458	76%

Unaudited

Celebration Residential Owner's Association, Inc. - Savannah Square

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Water and Wastewater											
Water and Wastewater	442	306	(137)	(45%)	442	917	475	52%	3,670	3,228	88%
TOTAL Water and Wastewater	442	306	(137)	(45%)	442	917	475	52%	3,670	3,228	88%
TOTAL Direct Operating Expenses	2,748	3,198	450	14%	9,461	9,593	132	1%	38,371	28,910	75%
Admin Expenses											
Administration Expenses											
Administration Fee	425	425	0	0%	1,275	1,275	0	0%	5,100	3,825	75%
Miscellaneous	0	3	3	100%	108	10	(98)	(981%)	40	(68)	(170%)
TOTAL Administration Expenses	425	428	3	1%	1,383	1,285	(98)	(8%)	5,140	3,757	73%
TOTAL Admin Expenses	425	428	3	1%	1,383	1,285	(98)	(8%)	5,140	3,757	73%
TOTAL Operating Expenses	3,173	3,626	453	12%	10,844	10,878	34	0%	43,511	32,667	75%
TOTAL Expenses	3,173	3,626	453	12%	10,844	10,878	34	0%	43,511	32,667	75%
NET SURPLUS (DEFICIT)	503	0	503	100%	102	0	102	100%	0	(102)	0%

Unaudited

Celebration Residential Owner's Association, Inc. - Savannah Square

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	3,475	3,475	0	0%	10,425	10,425	0	0%	41,700	31,275	75%
TOTAL Assessment Allocation	3,475	3,475	0	0%	10,425	10,425	0	0%	41,700	31,275	75%
Other Income											
Interest Income	10	0	10	100%	11	0	11	100%	0	(11)	0%
TOTAL Other Income	10	0	10	100%	11	0	11	100%	0	(11)	0%
TOTAL Revenues	3,485	3,475	10	0%	10,436	10,425	11	0%	41,700	31,264	75%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	3,485	3,475	10	0%	10,436	10,425	11	0%	41,700	31,264	75%

Celebration Residential Owners Association, Inc. - Spring Lake Gardens

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 03/31/2022 <hr/> Actual	All Funds As of 03/31/2022 <hr/> Actual
ASSETS		
Current Assets		
Cash - Operating Fund	110,065	110,065
Accounts Receivable	6,241	6,241
Accounts Receivable - Other	3,562	3,562
Total Current Assets	<hr/> 119,868	<hr/> 119,868
TOTAL ASSETS	<hr/> 119,868	<hr/> 119,868
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Current Liabilities		
Accounts Payable	8	8
Prepaid Assessments	18,826	18,826
Other Current Liabilities	7,895	7,895
Unclaimed Property	1,259	1,259
Total Current Liabilities	<hr/> 27,987	<hr/> 27,987
TOTAL LIABILITIES	<hr/> 27,987	<hr/> 27,987
FUND BALANCES		
Prior Years Surplus (Deficit)	92,556	92,556
YTD Net Surplus (Deficit)	(675)	(675)
TOTAL FUND BALANCES	<hr/> 91,881	<hr/> 91,881
TOTAL LIABILITIES AND FUND BALANCES	<hr/> 119,868	<hr/> 119,868

Celebration Residential Owners Association, Inc. - Spring Lake Gardens

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	17,825	17,824	1	0%	53,475	53,473	2	0%	213,893	160,418	75%
TOTAL Regular Assessments	17,825	17,824	1	0%	53,475	53,473	2	0%	213,893	160,418	75%
Other Income											
Late Payment Charges	175	0	175	100%	175	0	175	100%	0	(175)	0%
Penalties and Interest	50	0	50	100%	75	0	75	100%	0	(75)	0%
Interest Income	52	0	52	100%	105	0	105	100%	0	(105)	0%
TOTAL Other Income	277	0	277	100%	355	0	355	100%	0	(355)	0%
TOTAL Revenues	18,102	17,824	278	2%	53,830	53,473	357	1%	213,893	160,063	75%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Landscape - General	995	0	(995)	(100%)	5,752	0	(5,752)	(100%)	0	(5,752)	0%
Landscape Service Contract	12,163	12,163	0	0%	36,220	36,490	270	1%	145,959	109,739	75%
TOTAL Landscape Maintenance	13,158	12,163	(995)	(8%)	41,972	36,490	(5,482)	(15%)	145,959	103,987	71%
Repairs/Maint - Irrigation											
Irrigation Repairs	0	1,667	1,667	100%	170	5,000	4,830	97%	20,000	19,830	99%
TOTAL Repairs/Maint - Irrigation	0	1,667	1,667	100%	170	5,000	4,830	97%	20,000	19,830	99%
TOTAL Direct Operating Expenses	13,158	13,830	672	5%	42,142	41,490	(652)	(2%)	165,959	123,817	75%
Admin Expenses											
Bad Debts											
Bad Debts	2	167	165	99%	2	500	498	100%	2,000	1,998	100%
TOTAL Bad Debts	2	167	165	99%	2	500	498	100%	2,000	1,998	100%
Administration Expenses											
Administration Fee	3,800	3,800	0	0%	11,400	11,400	0	0%	45,600	34,200	75%
Coupons	8	0	(8)	(100%)	40	0	(40)	(100%)	0	(40)	0%
Miscellaneous	0	28	28	100%	921	83	(838)	(>999%)	334	(587)	(176%)
TOTAL Administration Expenses	3,808	3,828	20	1%	12,361	11,483	(878)	(8%)	45,934	33,573	73%
TOTAL Admin Expenses	3,810	3,995	185	5%	12,363	11,984	(379)	(3%)	47,934	35,571	74%
TOTAL Operating Expenses	16,968	17,824	857	5%	54,505	53,473	(1,032)	(2%)	213,893	159,388	75%
TOTAL Expenses	16,968	17,824	857	5%	54,505	53,473	(1,032)	(2%)	213,893	159,388	75%
NET SURPLUS (DEFICIT)	1,134	0	1,134	100%	(675)	0	(675)	(100%)	0	675	100%

Unaudited

Celebration Residential Owners Association, Inc. - Spring Lake Gardens

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

NET SURPLUS (DEFICIT)

Month Ending 03/31/2022				YTD 03/31/2022				Budget		
\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
1,155	0	1,155	100%	(0/0)	0	(0/0)	(100%)	0	0/0	100%

Celebration Residential Owners Association, Inc. - Spring Lake Townhomes

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	03/31/2022	03/31/2022	03/31/2022
	Actual	Actual	Actual
ASSETS			
Current Assets			
Cash - Operating Fund	124,160	0	124,160
Cash - Replacement Fund	0	994,198	994,198
Accounts Receivable	10,764	0	10,764
Accounts Receivable - Other	929	0	929
Due from Operating Fund	0	27,087	27,087
Total Current Assets	135,853	1,021,285	1,157,138
TOTAL ASSETS	135,853	1,021,285	1,157,138
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	187	0	187
Prepaid Assessments	30,585	0	30,585
Other Current Liabilities	(1,507)	0	(1,507)
Due to CROA	0	1,250	1,250
Due to Reserve Fund	27,087	0	27,087
Total Current Liabilities	56,351	1,250	57,601
TOTAL LIABILITIES	56,351	1,250	57,601
FUND BALANCES			
Prior Years Surplus (Deficit)	67,710	979,284	1,046,994
YTD Net Surplus (Deficit)	11,792	40,751	52,544
TOTAL FUND BALANCES	79,502	1,020,035	1,099,537
TOTAL LIABILITIES AND FUND BALANCES	135,853	1,021,285	1,157,138

Celebration Residential Owners Association, Inc. - Spring Lake Townhomes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	28,683	28,683	1	0%	86,050	86,048	2	0%	344,194	258,144	75%
TOTAL Regular Assessments	28,683	28,683	1	0%	86,050	86,048	2	0%	344,194	258,144	75%
Assessment Allocation											
Assessment Allocation	(13,543)	(13,543)	0	0%	(40,630)	(40,630)	0	0%	(162,520)	(121,890)	75%
TOTAL Assessment Allocation	(13,543)	(13,543)	0	0%	(40,630)	(40,630)	0	0%	(162,520)	(121,890)	75%
Other Income											
Late Payment Charges	75	0	75	100%	475	0	475	100%	0	(475)	0%
Interest Income	53	0	53	100%	143	0	143	100%	0	(143)	0%
TOTAL Other Income	128	0	128	100%	618	0	618	100%	0	(618)	0%
TOTAL Revenues	15,268	15,140	128	1%	46,038	45,419	619	1%	181,674	135,636	75%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Detention / Drainage Areas	85	0	(85)	(100%)	85	0	(85)	(100%)	0	(85)	0%
Landscape - General	366	0	(366)	(100%)	776	0	(776)	(100%)	0	(776)	0%
Landscape Service Contract	7,891	7,891	0	0%	23,672	23,672	0	0%	94,688	71,016	75%
TOTAL Landscape Maintenance	8,341	7,891	(450)	(6%)	24,532	23,672	(860)	(4%)	94,688	70,156	74%
Repairs and Maint											
General Repairs	242	609	367	60%	242	1,827	1,585	87%	7,307	7,065	97%
Gutter Cleaning	0	56	56	100%	0	169	169	100%	675	675	100%
Power Washing	0	1,364	1,364	100%	0	4,093	4,093	100%	16,371	16,371	100%
Roof Repairs	0	250	250	100%	0	750	750	100%	3,000	3,000	100%
TOTAL Repairs and Maint	242	2,279	(2,037)	(89%)	242	6,838	(6,596)	(96%)	27,353	27,111	99%
Repairs/Maint - Irrigation											
Irrigation Repairs	440	1,000	560	56%	440	3,000	2,560	85%	12,000	11,560	96%
TOTAL Repairs/Maint - Irrigation	440	1,000	560	56%	440	3,000	2,560	85%	12,000	11,560	96%
Irrigation											
Exterminating											
Termite Bond	0	808	808	100%	0	2,425	2,425	100%	9,700	9,700	100%
TOTAL Exterminating	0	808	808	100%	0	2,425	2,425	100%	9,700	9,700	100%
Water and Wastewater											

Unaudited

Celebration Residential Owners Association, Inc. - Spring Lake Townhomes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Water and Wastewater	171	108	(63)	(58%)	171	323	153	47%	1,293	1,122	87%
TOTAL Water and Wastewater	171	108	(63)	(58%)	171	323	153	47%	1,293	1,122	87%
TOTAL Direct Operating Expenses	9,194	12,086	2,892	24%	25,385	36,259	10,873	30%	145,034	119,649	82%
Admin Expenses											
Professional Fees											
Legal and Professional Fees	0	100	100	100%	0	300	300	100%	1,200	1,200	100%
TOTAL Professional Fees	0	100	100	100%	0	300	300	100%	1,200	1,200	100%
Bad Debts											
Bad Debts	0	208	208	100%	0	625	625	100%	2,500	2,500	100%
TOTAL Bad Debts	0	208	208	100%	0	625	625	100%	2,500	2,500	100%
Administration Expenses											
Administration Fee	2,725	2,725	0	0%	8,175	8,175	0	0%	32,700	24,525	75%
Coupons	16	0	(16)	(100%)	16	0	(16)	(100%)	0	(16)	0%
Miscellaneous	0	20	20	100%	669	60	(609)	(>999%)	240	(429)	(179%)
TOTAL Administration Expenses	2,741	2,745	4	0%	8,860	8,235	(625)	(8%)	32,940	24,080	73%
TOTAL Admin Expenses	2,741	3,053	312	10%	8,860	9,160	300	3%	36,640	27,780	76%
TOTAL Operating Expenses	11,935	15,140	3,205	21%	34,245	45,419	11,173	25%	181,674	147,429	81%
TOTAL Expenses	11,935	15,140	3,205	21%	34,245	45,419	11,173	25%	181,674	147,429	81%
NET SURPLUS (DEFICIT)	3,333	0	3,333	100%	11,792	0	11,792	100%	0	(11,792)	0%

Unaudited

Celebration Residential Owners Association, Inc. - Spring Lake Townhomes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	13,543	13,543	0	0%	40,630	40,630	0	0%	162,520	121,890	75%
TOTAL Assessment Allocation	13,543	13,543	0	0%	40,630	40,630	0	0%	162,520	121,890	75%
Other Income											
Interest Income	42	0	42	100%	121	0	121	100%	0	(121)	0%
TOTAL Other Income	42	0	42	100%	121	0	121	100%	0	(121)	0%
TOTAL Revenues	13,586	13,543	42	0%	40,751	40,630	121	0%	162,520	121,769	75%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	13,586	13,543	42	0%	40,751	40,630	121	0%	162,520	121,769	75%

***Celebration Residential Owners Association, Inc. - South Village
Townhomes***

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	03/31/2022	03/31/2022	03/31/2022
	Actual	Actual	Actual
ASSETS			
Current Assets			
Cash - Operating Fund	15,359	0	15,359
Cash - Replacement Fund	0	338,464	338,464
Accounts Receivable	6,962	0	6,962
Due from Operating Fund	0	38,880	38,880
Prepaid Expenses	3,459	0	3,459
Total Current Assets	25,780	377,344	403,124
Other Assets			
Deposits - Other	290	0	290
Total Other Assets	290	0	290
TOTAL ASSETS	26,070	377,344	403,414
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	8	0	8
Prepaid Assessments	16,297	0	16,297
Other Current Liabilities	35,791	0	35,791
Other Accrued Expenses	981	0	981
Unclaimed Property	631	0	631
Due to Reserve Fund	38,880	0	38,880
Total Current Liabilities	92,588	0	92,588
TOTAL LIABILITIES	92,588	0	92,588
FUND BALANCES			
Fund Transfers	0	38,200	38,200
Prior Years Surplus (Deficit)	(63,609)	320,281	256,672
YTD Net Surplus (Deficit)	(2,908)	18,863	15,955
TOTAL FUND BALANCES	(66,518)	377,344	310,826
TOTAL LIABILITIES AND FUND BALANCES	26,070	377,344	403,414

Celebration Residential Owners Association, Inc. - South Village Townhomes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	13,407	13,407	0	0%	40,220	40,220	0	0%	160,881	120,661	75%
TOTAL Regular Assessments	13,407	13,407	0	0%	40,220	40,220	0	0%	160,881	120,661	75%
Assessment Allocation											
Assessment Allocation	(6,733)	(6,733)	0	0%	(20,200)	(20,200)	0	0%	(80,800)	(60,600)	75%
TOTAL Assessment Allocation	(6,733)	(6,733)	0	0%	(20,200)	(20,200)	0	0%	(80,800)	(60,600)	75%
Other Income											
Late Payment Charges	150	0	150	100%	150	0	150	100%	0	(150)	0%
Penalties and Interest	0	0	0	0%	25	0	25	100%	0	(25)	0%
Interest Income	95	0	95	100%	190	0	190	100%	0	(190)	0%
TOTAL Other Income	245	0	245	100%	365	0	365	100%	0	(365)	0%
TOTAL Revenues	6,919	6,673	245	4%	20,385	20,020	365	2%	80,081	59,696	75%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	83	62	(22)	(35%)	115	185	70	38%	740	625	84%
TOTAL Electricity	83	62	(22)	(35%)	115	185	70	38%	740	625	84%
Landscape Maintenance											
Landscape Service Contract	3,400	3,400	0	0%	10,200	10,200	0	0%	40,800	30,600	75%
TOTAL Landscape Maintenance	3,400	3,400	0	0%	10,200	10,200	0	0%	40,800	30,600	75%
Repairs and Maint											
General Repairs	127	17	(110)	(662%)	127	50	(77)	(154%)	200	73	37%
Gutter Cleaning	0	90	90	100%	0	269	269	100%	1,075	1,075	100%
Power Washing	0	592	592	100%	2,950	1,776	(1,174)	(66%)	7,105	4,155	58%
Roof Repairs	0	0	0	0%	4,000	0	(4,000)	(100%)	0	(4,000)	0%
TOTAL Repairs and Maint	127	698	(571)	(82%)	7,077	2,095	4,982	238%	8,380	1,303	16%
Repairs/Maint - Irrigation											
Irrigation Repairs	580	83	(497)	(596%)	645	250	(395)	(158%)	1,000	355	36%
TOTAL Repairs/Maint - Irrigation	580	83	(497)	(596%)	645	250	(395)	(158%)	1,000	355	36%
Irrigation											
Exterminating											
Termite Bond	384	366	(18)	(5%)	1,153	1,098	(55)	(5%)	4,392	3,239	74%
TOTAL Exterminating	384	366	(18)	(5%)	1,153	1,098	(55)	(5%)	4,392	3,239	74%

Unaudited

Celebration Residential Owners Association, Inc. - South Village Townhomes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL EXHIBITING	504	500	(10)	(2%)	1,155	1,090	(65)	(6%)	4,592	3,259	71%
Water and Wastewater											
Water and Wastewater	551	1,082	531	49%	897	3,246	2,348	72%	12,983	12,086	93%
TOTAL Water and Wastewater	551	1,082	531	49%	897	3,246	2,348	72%	12,983	12,086	93%
TOTAL Direct Operating Expenses	5,126	5,691	566	10%	20,088	17,074	(3,014)	(18%)	68,295	48,207	71%
Admin Expenses											
Administration Expenses											
Administration Fee	975	975	0	0%	2,925	2,925	0	0%	11,700	8,775	75%
Coupons	8	0	(8)	(100%)	8	0	(8)	(100%)	0	(8)	0%
Miscellaneous	0	7	7	100%	272	22	(250)	(>999%)	86	(186)	(216%)
TOTAL Administration Expenses	983	982	(1)	0%	3,205	2,947	(258)	(9%)	11,786	8,581	73%
TOTAL Admin Expenses	983	982	(1)	0%	3,205	2,947	(258)	(9%)	11,786	8,581	73%
TOTAL Operating Expenses	6,109	6,673	565	8%	23,293	20,020	(3,273)	(16%)	80,081	56,788	71%
TOTAL Expenses	6,109	6,673	565	8%	23,293	20,020	(3,273)	(16%)	80,081	56,788	71%
NET SURPLUS (DEFICIT)	810	0	810	100%	(2,908)	0	(2,908)	(100%)	0	2,908	100%

Celebration Residential Owners Association, Inc. - South Village Townhomes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	6,733	6,733	0	0%	20,200	20,200	0	0%	80,800	60,600	75%
TOTAL Assessment Allocation	6,733	6,733	0	0%	20,200	20,200	0	0%	80,800	60,600	75%
Other Income											
Interest Income	5	0	5	100%	5	0	5	100%	0	(5)	0%
TOTAL Other Income	5	0	5	100%	5	0	5	100%	0	(5)	0%
TOTAL Revenues	6,738	6,733	5	0%	20,205	20,200	5	0%	80,800	60,595	75%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Contract Services											
General	1,342	0	(1,342)	(100%)	1,342	0	(1,342)	(100%)	0	(1,342)	0%
TOTAL Contract Services	1,342	0	(1,342)	(100%)	1,342	0	(1,342)	(100%)	0	(1,342)	0%
TOTAL Direct Operating Expenses	1,342	0	(1,342)	(100%)	1,342	0	(1,342)	(100%)	0	(1,342)	0%
TOTAL Operating Expenses	1,342	0	(1,342)	(100%)	1,342	0	(1,342)	(100%)	0	(1,342)	0%
TOTAL Expenses	1,342	0	(1,342)	(100%)	1,342	0	(1,342)	(100%)	0	(1,342)	0%
NET SURPLUS (DEFICIT)	5,396	6,733	(1,338)	(20%)	18,863	20,200	(1,337)	(7%)	80,800	61,937	77%



Celebration Residential Owners Association (CROA)

March 14, 2022

Dear Celebration Residential Owners Association, Inc. Board Members,

Brian Kensil, President
David Anderson, Vice President
Cynthia Swisher, Treasurer
Kevin Kirby, Secretary
Jackson Mumey, Director
Jim Hays, Director
William Grindl, Director
Celia McFadden, Director

The December 2021 Financial Management Report for Celebration Residential Owners Association, Inc. prepared by GrandManors is enclosed.

The Monthly Financial Report Package contains all of your association's monthly financial reports in one combined document delivered directly to you. This report also contains an overview with a table of contents with report descriptions. Bookmarks are included in the file to facilitate navigating the document.

You will need Adobe Reader to view the file. You can download Adobe Reader free of charge at <http://get.adobe.com/reader> if it is not already installed on your computer.

If you do not wish to receive this report in the future, you may "opt out" by contacting your Community Association Manager using the contact information provided below.

Please be advised that if you chose to "opt out" of this report delivery, ever lose or delete this email, you can always retrieve this document and the individual report files on the Board Portal at www.ciranet.com in the Financial Reports folder. Previous month's financial reports are also available on the Board Portal.

As always, please feel free to contact me to assist you with any matters related to your community.

Thank you for giving us the opportunity to serve you,

Ariel Lovera
Financial Manager
Tel:407-566-1200 x216
GM.Accounting@CiraMail.com

GrandManors
Tel: 855-947-2636
Fax: 866-919-5696

www.grandmanors.com

Exceptional Lifestyle Management of Onsite Communities

December 2021 Financial Report

Celebration Residential Owners Association, Inc.

December 2021



Prepared on March 14, 2022

Celebration Residential Owners Association, Inc.
Monthly Financial Report Overview

GrandManors is pleased to deliver this monthly financial reporting package, which has been prepared for use by the Board members of the association.

This financial reporting package consists of summary financial statements, detail financial reports, supporting reports and schedules as follows:

Report / Document	Page(s) *	Description
Balance Sheet Detail	2 Pages / 5 to 6	Detail Balance Sheet at the general ledger account level as of the end of the reporting period reported by fund.
Revenue & Expense (Month & YTD) - OPER	8 Pages / 7 to 14	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.
Revenue & Expense (Month & YTD) - REPL	2 Pages / 15 to 16	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.
Revenue & Expense (Month & YTD) - OTHER	1 Page / 17	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.

* The financial reporting package is page numbered. Individual reports included in the package may also contain page numbers for the particular report.

This financial report has been saved in the Financial Reports folder on the Board Portal and is accessible at www.grandmanors.com

Celebration Residential Owners Association, Inc.
Monthly Financial Report Overview

Additional financial information pertaining to this reporting period is also available on the Board Portal including:

Available Information	Board Portal Navigation	Description
Financial Summary	CiraBooks -> Financial Reports	Summary level balances and performance indicators
A/R Aging Summary	CiraBooks -> Accounts Receivable	Accounts receivable aging and trend analysis
Actual vs. Budget Detail	CiraBooks -> Financial Reports	Reporting month and year-to-date actual expenses versus budget with drill down to invoice detail and scanned images of the actual invoices
Benchmark Report	CiraBooks -> Financial Reports	Revenues and expenses as a percentage of revenue by category with a per lot / unit analysis. Consult your Community Association Manager for a comparison to similar communities.

Other current financial period information is also available on the CiraNet Management / Board Portal to facilitate day to day management of the association, but because the information includes activity in the current period (from the end of the month covered in this financial report), the balances or details will not tie to these month-end reports. This information includes:

Available Information	Board Portal Navigation	Description
Open AP	CiraBooks -> Accounts Payable	Current book cash balance in each cash account less approved invoices
AP Expense Detail	CiraBooks -> Accounts Payable	Detail of all posted invoices by fiscal year including scanned images
Delinquency Detail	CiraBooks -> Accounts Receivable	Detail of all current outstanding A/R by owner including an aging, last payment and a collection status

If you have questions regarding the enclosed reports, or need assistance accessing or working with the Management / Board Portal, please contact your Community Association Manager or Community Association Accountant.

Celebration Residential Owners Association, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Replacement Fund	(3) Capital Improvements	All Funds
	As of 12/31/2021	As of 12/31/2021	As of 12/31/2021	As of 12/31/2021
	Actual	Actual	Actual	Actual
ASSETS				
Current Assets				
Cash - Operating Fund	690,582	0	0	690,582
Cash	432,589	0	0	432,589
Cash - Local Dep Regions	153,630	0	0	153,630
Cash - Logo Store Regions	25,450	0	0	25,450
Cash - Undeposited Funds	1,656	0	0	1,656
Cash - Petty Cash	1,827	0	0	1,827
Cash - Replacement Fund	0	2,238,162	0	2,238,162
Cash - Cap Improvements	0	0	2,110,385	2,110,385
Accounts Receivable	534,838	0	0	534,838
Accounts Receivable - Other	6,915	0	0	6,915
Due From CJC	28,492	0	0	28,492
Due from Service Areas	28,400	0	0	28,400
Due from CJC prior Nov 2021	100,000	0	0	100,000
Due from Operating Fund	0	102,807	0	102,807
Allowance for Bad Debts	(102,672)	0	0	(102,672)
Prepaid Expenses	69,108	0	0	69,108
Prepaid Insurance	565	0	0	565
Total Current Assets	1,971,380	2,340,968	2,110,385	6,422,733
Fixed Assets				
Land and Facilities	0	1,273,373	0	1,273,373
Accumulated Depreciation	0	(615,187)	0	(615,187)
Total Fixed Assets	0	658,186	0	658,186
Other Assets				
Other Assets	324,939	0	0	324,939
Deposits - Utility	23,312	0	0	23,312
Inventory	6,913	0	0	6,913
Total Other Assets	355,164	0	0	355,164
TOTAL ASSETS	2,326,544	2,999,154	2,110,385	7,436,083

LIABILITIES AND FUND BALANCES

LIABILITIES

Current Liabilities

Accounts Payable	162,409	10,750	0	173,159
Prepaid Assessments	515,656	0	0	515,656
Other Current Liabilities	62,146	0	0	62,146
Payable to Service Areas-Roof	513,940	0	0	513,940
Payable to Management Company	5,868	0	0	5,868
Unclaimed Property	4,489	0	0	4,489

Unaudited

Due to Service Areas	8,103	0	0	8,103
Security Deposits	10,460	0	0	10,460
Due to Reserve Fund	102,807	0	0	102,807
	<hr/>	<hr/>	<hr/>	<hr/>
Total Current Liabilities	1,385,877	10,750	0	1,396,627
TOTAL LIABILITIES	<hr/>	<hr/>	<hr/>	<hr/>
	1,385,877	10,750	0	1,396,627
FUND BALANCES				
Fund Transfers	(716,999)	584,999	0	(132,000)
Prior Years Surplus (Deficit)	1,704,999	1,102,260	2,110,385	4,917,643
YTD Net Surplus (Deficit)	(47,333)	1,301,146	0	1,253,813
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUND BALANCES	940,667	2,988,404	2,110,385	6,039,456
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCES	2,326,544	2,999,154	2,110,385	7,436,083

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	394,816	360,984	33,831	9%	4,292,049	4,331,814	(39,765)	(1%)	4,331,814	39,765	1%
Trash Assessment	66,386	66,467	(81)	0%	790,330	797,602	(7,271)	(1%)	797,602	7,271	1%
TOTAL Regular Assessments	461,202	427,451	33,751	8%	5,082,380	5,129,415	(47,036)	(1%)	5,129,415	47,036	1%
Commercial Assessments											
Apartment Recreation Fee	24,954	34,945	(9,992)	(29%)	390,942	419,346	(28,403)	(7%)	419,346	28,403	7%
TOTAL Commercial Assessments	24,954	34,945	(9,992)	(29%)	390,942	419,346	(28,403)	(7%)	419,346	28,403	7%
Other Assessments											
Capital Improvements Assessments	63,744	26,315	37,429	142%	534,074	315,778	218,296	69%	315,778	(218,296)	(69%)
TOTAL Other Assessments	63,744	26,315	37,429	142%	534,074	315,778	218,296	69%	315,778	(218,296)	(69%)
Assessment Allocation											
Capital Improvement Allocation	0	(61,260)	61,260	(100%)	(803,047)	(735,125)	(67,922)	9%	(735,125)	67,922	(9%)
Replacement Allocation	(68,492)	(68,492)	0	0%	(821,903)	(821,900)	(3)	0%	(821,900)	3	0%
TOTAL Assessment Allocation	(68,492)	(129,752)	61,260	(47%)	(1,624,950)	(1,557,025)	(67,925)	4%	(1,557,025)	67,925	(4%)
Other Income											
Late Interest Income	0	2,737	(2,737)	(100%)	12,582	32,844	(20,262)	(62%)	32,844	20,262	62%
Late Payment Charges	900	2,583	(1,683)	(65%)	19,375	30,996	(11,621)	(37%)	30,996	11,621	37%
Collection Income	0	0	0	0%	2,672	0	2,672	100%	0	(2,672)	0%
Activity Income	2,922	0	2,922	100%	5,634	0	5,634	100%	0	(5,634)	0%
Advertising	0	0	0	0%	50	0	50	100%	0	(50)	0%
Aloha to Summer	0	0	0	0%	1,058	0	1,058	100%	0	(1,058)	0%
Event Income	0	2,265	(2,265)	(100%)	0	27,175	(27,175)	(100%)	27,175	27,175	100%
Farmers Market	0	1,783	(1,783)	(100%)	8,802	21,396	(12,594)	(59%)	21,396	12,594	59%
Logo Merchandise Sales	0	83	(83)	(100%)	13,597	1,000	12,597	>999%	1,000	(12,597)	(>999%)
Maintenance Fee	0	10,860	(10,860)	(100%)	110,750	130,320	(19,570)	(15%)	130,320	19,570	15%
Maintenance Labor Reimbursement	0	0	0	0%	2,913	0	2,913	100%	0	(2,913)	0%
Miscellaneous Income	49,361	0	49,361	100%	92,296	0	92,296	100%	0	(92,296)	0%
Prior Year Activity	7,419	0	7,419	100%	7,419	0	7,419	100%	0	(7,419)	0%
Recreation Fee	0	13,137	(13,137)	(100%)	9,891	157,644	(147,753)	(94%)	157,644	147,753	94%
Roof Reimbursement	0	0	0	0%	3	0	3	100%	0	(3)	0%
Specific Assessment	0	0	0	0%	16,350	0	16,350	100%	0	(16,350)	0%
Sponsorships	0	0	0	0%	10,263	0	10,263	100%	0	(10,263)	0%
Penalties and Interest	125	0	125	100%	175	0	175	100%	0	(175)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Sanctions/Fines	0	0	0	0%	2,100	0	2,100	100%	0	(2,100)	0%
Interest Income	4,983	80	4,903	>999%	5,463	960	4,503	469%	960	(4,503)	(469%)
4th of July Income	0	0	0	0%	3,855	0	3,855	100%	0	(3,855)	0%
851 Bldg Recreation Income	0	0	0	0%	15,977	0	15,977	100%	0	(15,977)	0%
Adult Activities	0	0	0	0%	8,632	0	8,632	100%	0	(8,632)	0%
Dog Park Art	0	0	0	0%	772	0	772	100%	0	(772)	0%
Fall Festival Income	0	0	0	0%	8,752	0	8,752	100%	0	(8,752)	0%
Father Daughter Dance	0	0	0	0%	4,395	0	4,395	100%	0	(4,395)	0%
Founders Day	0	0	0	0%	7,735	0	7,735	100%	0	(7,735)	0%
Holiday Concerts	0	0	0	0%	6,025	0	6,025	100%	0	(6,025)	0%
Lakeside Recreational Income	0	0	0	0%	22,382	0	22,382	100%	0	(22,382)	0%
North Village - Recreation	0	0	0	0%	4,861	0	4,861	100%	0	(4,861)	0%
Passive Park Income	0	0	0	0%	1,025	0	1,025	100%	0	(1,025)	0%
Posh Pooch	0	0	0	0%	278	0	278	100%	0	(278)	0%
Recreation Events Income	0	0	0	0%	1,060	0	1,060	100%	0	(1,060)	0%
Recreation Software Program	0	0	0	0%	42,955	0	42,955	100%	0	(42,955)	0%
Spring Park Recreation	0	0	0	0%	5,803	0	5,803	100%	0	(5,803)	0%
Key Income	0	1,417	(1,417)	(100%)	9,881	17,000	(7,119)	(42%)	17,000	7,119	42%
Athletic Field Rental	0	6,400	(6,400)	(100%)	49,235	76,800	(27,565)	(36%)	76,800	27,565	36%
Rental Income	300	2,083	(1,783)	(86%)	26,384	24,995	1,389	6%	24,995	(1,389)	(6%)
TOTAL Other Income	66,010	43,428	22,582	52%	541,400	521,130	20,270	4%	521,130	(20,270)	(4%)
TOTAL Revenues	547,418	402,387	145,031	36%	4,923,845	4,828,644	95,202	2%	4,828,644	(95,202)	(2%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - 851 Building	2,773	0	(2,773)	(100%)	38,662	0	(38,662)	(100%)	0	(38,662)	0%
Electricity - Athletic Field	430	0	(430)	(100%)	9,946	0	(9,946)	(100%)	0	(9,946)	0%
Electricity - Dog Park	(84)	0	84	100%	(1,593)	0	1,593	100%	0	1,593	100%
Electricity - East Village	(686)	0	686	100%	3,557	0	(3,557)	(100%)	0	(3,557)	0%
Electricity - General	5,132	13,380	8,248	62%	5,185	160,560	155,375	97%	160,560	155,375	97%
Electricity - K-8	(282)	0	282	100%	1,063	0	(1,063)	(100%)	0	(1,063)	0%
Electricity - Lakeside	(841)	0	841	100%	37,068	0	(37,068)	(100%)	0	(37,068)	0%
Electricity - North Village	1,037	0	(1,037)	(100%)	5,728	0	(5,728)	(100%)	0	(5,728)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Electricity - Passive Parks	638	0	(638)	(100%)	5,430	0	(5,430)	(100%)	0	(5,430)	0%
Electricity - Shop	16	0	(16)	(100%)	1,126	0	(1,126)	(100%)	0	(1,126)	0%
Electricity - Spring Lake	(1,892)	0	1,892	100%	8,981	0	(8,981)	(100%)	0	(8,981)	0%
Electricity - Spring Park	(2,486)	0	2,486	100%	17,303	0	(17,303)	(100%)	0	(17,303)	0%
TOTAL Electricity	3,753	13,380	9,627	72%	132,456	160,560	28,104	18%	160,560	28,104	18%
Landscape Maintenance											
Landscape - 851 Building	1,308	0	(1,308)	(100%)	16,050	0	(16,050)	(100%)	0	(16,050)	0%
Landscape - Athletic Field	0	0	0	0%	47,472	0	(47,472)	(100%)	0	(47,472)	0%
Landscape - Dog Park	1,716	0	(1,716)	(100%)	30,193	0	(30,193)	(100%)	0	(30,193)	0%
Landscape - East Village	4,640	0	(4,640)	(100%)	57,834	0	(57,834)	(100%)	0	(57,834)	0%
Landscape - General	12,170	0	(12,170)	(100%)	18,520	0	(18,520)	(100%)	0	(18,520)	0%
Landscape - K-8	4,150	0	(4,150)	(100%)	50,825	0	(50,825)	(100%)	0	(50,825)	0%
Landscape - Lakeside	3,611	0	(3,611)	(100%)	41,450	0	(41,450)	(100%)	0	(41,450)	0%
Landscape - North Village	6,351	0	(6,351)	(100%)	78,564	0	(78,564)	(100%)	0	(78,564)	0%
Landscape - Passive Parks	29,608	0	(29,608)	(100%)	367,271	0	(367,271)	(100%)	0	(367,271)	0%
Landscape - Spring Lake	0	0	0	0%	64,489	0	(64,489)	(100%)	0	(64,489)	0%
Landscape - Spring Park	4,757	0	(4,757)	(100%)	4,757	0	(4,757)	(100%)	0	(4,757)	0%
Landscape Contract	4,999	0	(4,999)	(100%)	66,920	0	(66,920)	(100%)	0	(66,920)	0%
Landscape Management	19,857	69,375	49,518	71%	72,638	832,500	759,861	91%	832,500	759,861	91%
TOTAL Landscape Maintenance	93,169	69,375	(23,794)	(34%)	916,982	832,500	(84,482)	(10%)	832,500	(84,482)	(10%)
Pool Operating Expenses											
Pool - East Village	3,033	0	(3,033)	(100%)	20,195	0	(20,195)	(100%)	0	(20,195)	0%
Pool - Lakeside	2,568	0	(2,568)	(100%)	38,494	0	(38,494)	(100%)	0	(38,494)	0%
Pool - North Village	1,451	0	(1,451)	(100%)	16,229	0	(16,229)	(100%)	0	(16,229)	0%
Pool - Spring Lake	1,711	0	(1,711)	(100%)	18,537	0	(18,537)	(100%)	0	(18,537)	0%
Pool - Spring Park	5,557	0	(5,557)	(100%)	47,830	0	(47,830)	(100%)	0	(47,830)	0%
Pool Contract Maintenance	4,600	9,688	5,088	53%	9,542	116,250	106,708	92%	116,250	106,708	92%
TOTAL Pool Operating Expenses	18,918	9,688	(9,231)	(95%)	150,827	116,250	(34,577)	(30%)	116,250	(34,577)	(30%)
Repairs and Maintenance											
Covenants Maintenance	0	125	125	100%	840	1,500	660	44%	1,500	660	44%
Facilities Maintenance	3,485	26,088	22,602	87%	243,960	313,055	69,095	22%	313,055	69,095	22%
Gas/Oil/Travel	505	1,554	1,049	68%	16,855	18,646	1,791	10%	18,646	1,791	10%
General Repairs	897	14,414	13,517	94%	12,461	172,966	160,504	93%	172,966	160,504	93%
Gutter Cleaning	0	0	0	0%	275	0	(275)	(100%)	0	(275)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
HVAC Repairs	0	0	0	0%	5,440	0	(5,440)	(100%)	0	(5,440)	0%
Janitorial Services	295	1,460	1,165	80%	3,484	17,520	14,036	80%	17,520	14,036	80%
Maintenance	0	0	0	0%	2,985	0	(2,985)	(100%)	0	(2,985)	0%
Maintenance - 851 Building	5,198	0	(5,198)	(100%)	36,935	0	(36,935)	(100%)	0	(36,935)	0%
Maintenance - Dog Park	1,601	0	(1,601)	(100%)	7,114	0	(7,114)	(100%)	0	(7,114)	0%
Maintenance - East Village	167	0	(167)	(100%)	2,344	0	(2,344)	(100%)	0	(2,344)	0%
Maintenance - K-8	1,917	0	(1,917)	(100%)	8,360	0	(8,360)	(100%)	0	(8,360)	0%
Maintenance - Lakeside	417	0	(417)	(100%)	22,775	0	(22,775)	(100%)	0	(22,775)	0%
Maintenance - North Village	189	0	(189)	(100%)	1,923	0	(1,923)	(100%)	0	(1,923)	0%
Maintenance - Passive Parks	670	0	(670)	(100%)	19,388	0	(19,388)	(100%)	0	(19,388)	0%
Maintenance - Shop	1,347	0	(1,347)	(100%)	24,530	0	(24,530)	(100%)	0	(24,530)	0%
Maintenance - Spring Lake	0	0	0	0%	5,873	0	(5,873)	(100%)	0	(5,873)	0%
Maintenance - Spring Park	259	0	(259)	(100%)	7,142	0	(7,142)	(100%)	0	(7,142)	0%
Maintenance-Athletic Fields	0	0	0	0%	5,193	0	(5,193)	(100%)	0	(5,193)	0%
Misc Parts and Supplies	592	0	(592)	(100%)	592	0	(592)	(100%)	0	(592)	0%
Power Washing	0	0	0	0%	2,300	0	(2,300)	(100%)	0	(2,300)	0%
Rental Equipment	0	610	610	100%	0	7,320	7,320	100%	7,320	7,320	100%
Roof Repairs	0	0	0	0%	750	0	(750)	(100%)	0	(750)	0%
Supplies/Equip - Rec	298	7,001	6,703	96%	12,761	84,014	71,253	85%	84,014	71,253	85%
Vehicle Maintenance	140	0	(140)	(100%)	140	0	(140)	(100%)	0	(140)	0%
TOTAL Repairs and Maintenance	17,977	51,252	33,275	65%	444,419	615,021	170,601	28%	615,021	170,601	28%
Repairs/Maint - Irrigation											
Irrigation Repairs	0	0	0	0%	24,260	0	(24,260)	(100%)	0	(24,260)	0%
TOTAL Repairs/Maint - Irrigation	0	0	0	0%	24,260	0	(24,260)	(100%)	0	(24,260)	0%
Janitorial Supplies											
Fitness Center	0	0	0	0%	8,792	0	(8,792)	(100%)	0	(8,792)	0%
Janitorial Supplies - 851 Building	3,436	0	(3,436)	(100%)	17,923	0	(17,923)	(100%)	0	(17,923)	0%
Janitorial Supplies - Lakeside	0	0	0	0%	438	0	(438)	(100%)	0	(438)	0%
Janitorial Supplies - Shop	0	0	0	0%	12,761	0	(12,761)	(100%)	0	(12,761)	0%
TOTAL Janitorial Supplies	3,436	0	(3,436)	(100%)	39,914	0	(39,914)	(100%)	0	(39,914)	0%
Repairs/Maint - Rec. Fields & Equip.											
Athletic Fields Complex	0	0	0	0%	20,184	0	(20,184)	(100%)	0	(20,184)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Miscellaneous Rec	296	0	(296)	(100%)	296	0	(296)	(100%)	0	(296)	0%
Recreation - General	3,587	0	(3,587)	(100%)	3,587	0	(3,587)	(100%)	0	(3,587)	0%
TOTAL Repairs/Maint - Rec. Fields & Equip.	3,883	0	(3,883)	(100%)	24,068	0	(24,068)	(100%)	0	(24,068)	0%
Safety & Security											
Monitoring- 851 Building	0	0	0	0%	4,109	0	(4,109)	(100%)	0	(4,109)	0%
Monitoring- Athletic Complex	0	0	0	0%	1,177	0	(1,177)	(100%)	0	(1,177)	0%
Monitoring- East Village Pool	0	960	960	100%	224	11,517	11,293	98%	11,517	11,293	98%
Monitoring- Lakeside Pool	0	0	0	0%	149	0	(149)	(100%)	0	(149)	0%
Monitoring- North Village Pool	0	0	0	0%	229	0	(229)	(100%)	0	(229)	0%
Monitoring- Spring Lake Pool	0	0	0	0%	481	0	(481)	(100%)	0	(481)	0%
Monitoring- Spring Park Pool	0	0	0	0%	1,187	0	(1,187)	(100%)	0	(1,187)	0%
Security Guard for Lakeside/CCFC	3,860	0	(3,860)	(100%)	40,282	0	(40,282)	(100%)	0	(40,282)	0%
TOTAL Safety & Security	3,860	960	(2,901)	(302%)	47,837	11,517	(36,320)	(315%)	11,517	(36,320)	(315%)
Taxes & Insurance											
Real Estate Tax	0	1,156	1,156	100%	18,378	13,870	(4,508)	(32%)	13,870	(4,508)	(32%)
TOTAL Taxes & Insurance	0	1,156	1,156	100%	18,378	13,870	(4,508)	(32%)	13,870	(4,508)	(32%)
Telephone											
Parks and Rec Phone	294	0	(294)	(100%)	6,769	0	(6,769)	(100%)	0	(6,769)	0%
Pool	49	0	(49)	(100%)	49	0	(49)	(100%)	0	(49)	0%
Telephone	1,567	726	(841)	(116%)	9,511	8,712	(799)	(9%)	8,712	(799)	(9%)
TOTAL Telephone	1,909	726	(1,183)	(163%)	16,329	8,712	(7,617)	(87%)	8,712	(7,617)	(87%)
Trash Removal											
Trash Removal	65,718	66,467	749	1%	790,800	797,602	6,802	1%	797,602	6,802	1%
TOTAL Trash Removal	65,718	66,467	749	1%	790,800	797,602	6,802	1%	797,602	6,802	1%
Water/Reclaimed Water											
Water - Athletic Field	0	0	0	0%	2,245	0	(2,245)	(100%)	0	(2,245)	0%
Water/Reclaimed - 851 Building	254	0	(254)	(100%)	6,261	0	(6,261)	(100%)	0	(6,261)	0%
Water/Reclaimed - Dog Park	480	0	(480)	(100%)	4,893	0	(4,893)	(100%)	0	(4,893)	0%
Water/Reclaimed - East Village	166	0	(166)	(100%)	2,868	0	(2,868)	(100%)	0	(2,868)	0%
Water/Reclaimed - K-8	0	0	0	0%	4,925	0	(4,925)	(100%)	0	(4,925)	0%
Water/Reclaimed - Lakeside	0	0	0	0%	7,622	0	(7,622)	(100%)	0	(7,622)	0%
Water/Reclaimed - North Village	821	0	(821)	(100%)	11,324	0	(11,324)	(100%)	0	(11,324)	0%
Water/Reclaimed - Passive Parks	0	0	0	0%	69,800	0	(69,800)	(100%)	0	(69,800)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Water/Reclaimed - Shop	3	0	(3)	(100%)	112	0	(112)	(100%)	0	(112)	0%
Water/Reclaimed - Spring Lake	657	0	(657)	(100%)	20,277	0	(20,277)	(100%)	0	(20,277)	0%
Water/Reclaimed - Spring Park	0	0	0	0%	9,233	0	(9,233)	(100%)	0	(9,233)	0%
Water/Reclaimed/Sprinkler	0	14,850	14,850	100%	16,600	178,203	161,603	91%	178,203	161,603	91%
Monitoring											
TOTAL Water/Reclaimed Water	2,382	14,850	12,469	84%	156,159	178,203	22,044	12%	178,203	22,044	12%
Other Operating Exp											
Farmers Market	85,475	680	(84,795)	(>999%)	93,699	8,160	(85,539)	(>999%)	8,160	(85,539)	(>999%)
Joint Committee Expense	149,538	101,741	(47,798)	(47%)	1,072,405	1,220,889	148,484	12%	1,220,889	148,484	12%
Mileage Reimbursement	0	0	0	0%	1,837	0	(1,837)	(100%)	0	(1,837)	0%
Other Expenses	0	0	0	0%	10,000	0	(10,000)	(100%)	0	(10,000)	0%
TOTAL Other Operating Exp	235,013	102,421	(132,593)	(129%)	1,177,941	1,229,049	51,108	4%	1,229,049	51,108	4%
TOTAL Direct Operating Expenses	450,020	330,274	(119,746)	(36%)	3,940,370	3,963,283	22,913	1%	3,963,283	22,913	1%
General and Administrative Expenses											
Professional Fees											
Audit & Tax	0	970	970	100%	0	11,640	11,640	100%	11,640	11,640	100%
Collections	0	0	0	0%	800	0	(800)	(100%)	0	(800)	0%
Consulting	2,984	0	(2,984)	(100%)	2,984	0	(2,984)	(100%)	0	(2,984)	0%
Deed Enforcement	0	0	0	0%	8,252	0	(8,252)	(100%)	0	(8,252)	0%
Engineering	2,400	0	(2,400)	(100%)	2,400	0	(2,400)	(100%)	0	(2,400)	0%
Legal & Professional Fees	7,019	8,586	1,567	18%	131,908	103,036	(28,872)	(28%)	103,036	(28,872)	(28%)
Legal Fees - General	50	0	(50)	(100%)	50	0	(50)	(100%)	0	(50)	0%
Town Architect	2,775	0	(2,775)	(100%)	2,775	0	(2,775)	(100%)	0	(2,775)	0%
TOTAL Professional Fees	15,228	9,556	(5,672)	(59%)	149,169	114,676	(34,493)	(30%)	114,676	(34,493)	(30%)
Bad Debts											
Bad Debts	(36,970)	2,083	39,053	>999%	0	25,000	25,000	100%	25,000	25,000	100%
TOTAL Bad Debts	(36,970)	2,083	39,053	>999%	0	25,000	25,000	100%	25,000	25,000	100%
Bank Charges											
Bank Charges	0	0	0	0%	512	0	(512)	(100%)	0	(512)	0%
Credit Card Charges	0	435	435	100%	5,436	5,220	(216)	(4%)	5,220	(216)	(4%)
TOTAL Bank Charges	0	435	435	100%	5,948	5,220	(728)	(14%)	5,220	(728)	(14%)
Collection Expense											
Lien/Collection Costs	0	0	0	0%	175	0	(175)	(100%)	0	(175)	0%
TOTAL Collection Expense	0	0	0	0%	175	0	(175)	(100%)	0	(175)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Homeowner Activities											
4th of July Expense	0	0	0	0%	18,139	0	(18,139)	(100%)	0	(18,139)	0%
Adult Activities	(815)	0	815	100%	10,525	0	(10,525)	(100%)	0	(10,525)	0%
Aloha Event	0	0	0	0%	6,979	0	(6,979)	(100%)	0	(6,979)	0%
Annual Meeting	0	0	0	0%	4,129	0	(4,129)	(100%)	0	(4,129)	0%
Board Elections	0	0	0	0%	7,334	0	(7,334)	(100%)	0	(7,334)	0%
Easter Egg Hunt	0	0	0	0%	7,298	0	(7,298)	(100%)	0	(7,298)	0%
Fall Festival	2,228	0	(2,228)	(100%)	20,077	0	(20,077)	(100%)	0	(20,077)	0%
Father Daughter Dance	368	0	(368)	(100%)	11,096	0	(11,096)	(100%)	0	(11,096)	0%
Founders Day	7,285	0	(7,285)	(100%)	60,959	0	(60,959)	(100%)	0	(60,959)	0%
Holiday Concert Expense	9,156	0	(9,156)	(100%)	12,002	0	(12,002)	(100%)	0	(12,002)	0%
Holiday Festival	39,975	0	(39,975)	(100%)	48,005	0	(48,005)	(100%)	0	(48,005)	0%
Lakeside Concert Events	5,046	0	(5,046)	(100%)	17,653	0	(17,653)	(100%)	0	(17,653)	0%
Memorial Day	0	0	0	0%	182	0	(182)	(100%)	0	(182)	0%
Miscellaneous Events	5,000	0	(5,000)	(100%)	5,074	0	(5,074)	(100%)	0	(5,074)	0%
Movie Night	41	0	(41)	(100%)	4,149	0	(4,149)	(100%)	0	(4,149)	0%
Net Programs/Events	2,496	13,664	11,169	82%	5,684	163,973	158,289	97%	163,973	158,289	97%
Parks & Rec Events	(7,175)	4,097	11,272	275%	(6,299)	49,159	55,458	113%	49,159	55,458	113%
Porch and Yard Expense	0	0	0	0%	222	0	(222)	(100%)	0	(222)	0%
Summer Programs	0	0	0	0%	24,847	0	(24,847)	(100%)	0	(24,847)	0%
TOTAL Homeowner Activities	63,604	17,761	(45,843)	(258%)	258,056	213,132	(44,923)	(21%)	213,132	(44,923)	(21%)
Insurance											
Property/Cgl/Fidelity Insurance	51	276	224	81%	4,041	3,309	(732)	(22%)	3,309	(732)	(22%)
TOTAL Insurance	51	276	224	81%	4,041	3,309	(732)	(22%)	3,309	(732)	(22%)
Administration Expenses											
Internet Access	65	0	(65)	(100%)	65	0	(65)	(100%)	0	(65)	0%
Logo Cost of Goods Sold	0	0	0	0%	7,429	0	(7,429)	(100%)	0	(7,429)	0%
Miscellaneous	86,017	2,901	(83,116)	(>999%)	93,704	34,812	(58,892)	(169%)	34,812	(58,892)	(169%)
Off Site Storage	159	0	(159)	(100%)	5,937	0	(5,937)	(100%)	0	(5,937)	0%
Office Supplies	0	0	0	0%	3,162	0	(3,162)	(100%)	0	(3,162)	0%
Personnel Equipment	(14,730)	0	14,730	100%	(8,648)	0	8,648	100%	0	8,648	100%
Printing and Copying	0	0	0	0%	25,922	0	(25,922)	(100%)	0	(25,922)	0%
Town Hall Network	8,174	0	(8,174)	(100%)	13,020	0	(13,020)	(100%)	0	(13,020)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
VMS Maintenance	987	0	(987)	(100%)	987	0	(987)	(100%)	0	(987)	0%
TOTAL Administration Expenses	80,673	2,901	(77,772)	141,578	34,812	(106,766)	(307%)	34,812	(106,766)	(307%)	
Compensation											
Athletic Field Payroll	0	7,554	7,554	100%	52,745	90,648	37,903	42%	90,648	37,903	42%
Facility Maintenance Staff	0	0	0	0%	11,221	0	(11,221)	(100%)	0	(11,221)	0%
Onsite Compensation	141,740	9,968	(131,771)	224,005	119,621	(104,384)	(87%)	119,621	(104,384)	(87%)	
Park & Pool Monitors	0	7,269	7,269	100%	35,139	87,228	52,089	60%	87,228	52,089	60%
Recreation Staff	0	14,310	14,310	100%	148,733	171,714	22,981	13%	171,714	22,981	13%
TOTAL Compensation	141,740	39,101	(102,639)	(262%)	471,843	469,211	(2,632)	(1%)	469,211	(2,632)	(1%)
TOTAL General and Administrative Expenses	264,326	72,113	(192,213)	(267%)	1,030,808	865,360	(165,448)	(19%)	865,360	(165,448)	(19%)
TOTAL Operating Expenses	714,346	402,387	(311,959)	(78%)	4,971,178	4,828,643	(142,535)	(3%)	4,828,643	(142,535)	(3%)
TOTAL Expenses	714,346	402,387	(311,959)	(78%)	4,971,178	4,828,643	(142,535)	(3%)	4,828,643	(142,535)	(3%)
NET SURPLUS (DEFICIT)	(166,927)	0	(166,928)	(47,333)	0	(47,333)	0	47,333	>999%		

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Capital Improvement Allocation	0	61,260	(61,260)	(100%)	803,047	735,125	67,922	9%	735,125	(67,922)	(9%)
Replacement Allocation	68,492	68,492	0	0%	821,903	821,900	3	0%	821,900	(3)	0%
TOTAL Assessment Allocation	68,492	129,752	(61,260)	(47%)	1,624,950	1,557,025	67,925	4%	1,557,025	(67,925)	(4%)
Other Income											
Interest Income	254	0	254	100%	11,911	0	11,911	100%	0	(11,911)	0%
TOTAL Other Income	254	0	254	100%	11,911	0	11,911	100%	0	(11,911)	0%
TOTAL Revenues	68,746	129,752	(61,006)	(47%)	1,636,862	1,557,025	79,837	5%	1,557,025	(79,837)	(5%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Landscape - General	0	0	0	0%	3,554	0	(3,554)	(100%)	0	(3,554)	0%
Landscape Contract	0	0	0	0%	4,300	0	(4,300)	(100%)	0	(4,300)	0%
Seasonal Color / Flowers	0	0	0	0%	1,100	0	(1,100)	(100%)	0	(1,100)	0%
TOTAL Landscape Maintenance	0	0	0	0%	8,954	0	(8,954)	(100%)	0	(8,954)	0%
Repairs and Maintenance											
Maintenance - Passive Parks	10,750	0	(10,750)	(100%)	10,750	0	(10,750)	(100%)	0	(10,750)	0%
TOTAL Repairs and Maintenance	10,750	0	(10,750)	(100%)	10,750	0	(10,750)	(100%)	0	(10,750)	0%
TOTAL Direct Operating Expenses	10,750	0	(10,750)	(100%)	19,704	0	(19,704)	(100%)	0	(19,704)	0%
TOTAL Operating Expenses	10,750	0	(10,750)	(100%)	19,704	0	(19,704)	(100%)	0	(19,704)	0%
Capital Expenditures (Non-capitalized)											
Other Capital Expenses											
Capital Improvement Expense	0	0	0	0%	192,045	0	(192,045)	(100%)	0	(192,045)	0%
Furniture and Fixtures	0	0	0	0%	5,539	0	(5,539)	(100%)	0	(5,539)	0%
South Village	59,615	0	(59,615)	(100%)	59,615	0	(59,615)	(100%)	0	(59,615)	0%
TOTAL Other Capital Expenses	59,615	0	(59,615)	(100%)	257,199	0	(257,199)	(100%)	0	(257,199)	0%
TOTAL Capital Expenditures (Non-capitalized)	59,615	0	(59,615)	(100%)	257,199	0	(257,199)	(100%)	0	(257,199)	0%
Depreciation											
Depreciation of Fixed Assets											
Depreciation	0	0	0	0%	58,813	0	(58,813)	(100%)	0	(58,813)	0%
TOTAL Depreciation of Fixed	0	0	0	0%	58,813	0	(58,813)	(100%)	0	(58,813)	0%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Assets											
TOTAL Depreciation	0	0	0	0%	58,813	0	(58,813)	(100%)	0	(58,813)	0%
TOTAL Expenses	70,365	0	(70,365)	(100%)	335,716	0	(335,716)	(100%)	0	(335,716)	0%
NET SURPLUS (DEFICIT)	(1,620)	129,752	(131,372)	(101%)	1,301,146	1,557,025	(255,879)	(16%)	1,557,025	255,879	16%

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Capital Improvements

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
TOTAL Revenues	0	0	0	0%	0	0	0	0%	0	0	0%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	0	0	0	0%	0	0	0	0%	0	0	0%

Unaudited



Celebration Residential Owners Association (CROA)

February 21, 2022

Dear Celebration Community Services, Inc. Board Members,

The December 2021 Financial Management Report for Celebration Community Services, Inc. prepared by GrandManors is enclosed.

The Monthly Financial Report Package contains all of your association's monthly financial reports in one combined document delivered directly to you. This report also contains an overview with a table of contents with report descriptions. Bookmarks are included in the file to facilitate navigating the document.

You will need Adobe Reader to view the file. You can download Adobe Reader free of charge at <http://get.adobe.com/reader> if it is not already installed on your computer.

If you do not wish to receive this report in the future, you may "opt out" by contacting your Community Association Manager using the contact information provided below.

Please be advised that if you chose to "opt out" of this report delivery, ever lose or delete this email, you can always retrieve this document and the individual report files on the Board Portal at www.ciranet.com in the Financial Reports folder. Previous month's financial reports are also available on the Board Portal.

As always, please feel free to contact me to assist you with any matters related to your community.

Thank you for giving us the opportunity to serve you,

Ariel Lovera
Financial Manager
Tel:407-566-1200 x216
GM.Accounting@CiraMail.com

GrandManors
Tel: 855-947-2636
Fax: 866-919-5696

www.grandmanors.com

Exceptional Lifestyle Management of Onsite Communities

December 2021 Financial Report

Celebration Community Services, Inc.

December 2021

Prepared on February 21, 2022

Celebration Community Services, Inc.

Monthly Financial Report Overview

GrandManors is pleased to deliver this monthly financial reporting package, which has been prepared for use by the Board members of the association.

This financial reporting package consists of summary financial statements, detail financial reports, supporting reports and schedules as follows:

Report / Document	Page(s) *	Description
Balance Sheet Detail	1 Page / 5	Detail Balance Sheet at the general ledger account level as of the end of the reporting period reported by fund.
Revenue & Expense (Month & YTD) - OPER	1 Page / 6	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.

* The financial reporting package is page numbered. Individual reports included in the package may also contain page numbers for the particular report.

This financial report has been saved in the Financial Reports folder on the Board Portal and is accessible at www.grandmanors.com

Celebration Community Services, Inc.
Monthly Financial Report Overview

Additional financial information pertaining to this reporting period is also available on the Board Portal including:

Available Information	Board Portal Navigation	Description
Financial Summary	CiraBooks -> Financial Reports	Summary level balances and performance indicators
A/R Aging Summary	CiraBooks -> Accounts Receivable	Accounts receivable aging and trend analysis
Actual vs. Budget Detail	CiraBooks -> Financial Reports	Reporting month and year-to-date actual expenses versus budget with drill down to invoice detail and scanned images of the actual invoices
Benchmark Report	CiraBooks -> Financial Reports	Revenues and expenses as a percentage of revenue by category with a per lot / unit analysis. Consult your Community Association Manager for a comparison to similar communities.

Other current financial period information is also available on the CiraNet Management / Board Portal to facilitate day to day management of the association, but because the information includes activity in the current period (from the end of the month covered in this financial report), the balances or details will not tie to these month-end reports. This information includes:

Available Information	Board Portal Navigation	Description
Open AP	CiraBooks -> Accounts Payable	Current book cash balance in each cash account less approved invoices
AP Expense Detail	CiraBooks -> Accounts Payable	Detail of all posted invoices by fiscal year including scanned images
Delinquency Detail	CiraBooks -> Accounts Receivable	Detail of all current outstanding A/R by owner including an aging, last payment and a collection status

If you have questions regarding the enclosed reports, or need assistance accessing or working with the Management / Board Portal, please contact your Community Association Manager or Community Association Accountant.

Celebration Community Services, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 12/31/2021 <hr/> Actual	All Funds As of 12/31/2021 <hr/> Actual
ASSETS		
Current Assets		
Cash - Operating Fund	124,888	124,888
Prepaid Insurance	392	392
Total Current Assets	<hr/> 125,280	<hr/> 125,280
TOTAL ASSETS	<hr/>125,280	<hr/>125,280
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Current Liabilities		
Accounts Payable	1,637	1,637
Total Current Liabilities	<hr/> 1,637	<hr/> 1,637
TOTAL LIABILITIES	<hr/> 1,637	<hr/> 1,637
FUND BALANCES		
Prior Years Surplus (Deficit)	120,269	120,269
YTD Net Surplus (Deficit)	3,374	3,374
TOTAL FUND BALANCES	<hr/> 123,643	<hr/> 123,643
TOTAL LIABILITIES AND FUND BALANCES	<hr/>125,280	<hr/>125,280

Unaudited

Celebration Community Services, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Other Income											
Contribution Funding	0	0	0	0%	20,000	20,000	0	0%	20,000	0	0%
Founders' Day	0	0	0	0%	19,635	4,812	14,823	308%	4,812	(14,823)	(308%)
Miscellaneous Income	0	0	0	0%	180	0	180	100%	0	(180)	0%
Posh Pooch	0	0	0	0%	5,871	1,500	4,371	291%	1,500	(4,371)	(291%)
TOTAL Other Income	0	0	0	0%	45,686	26,312	19,374	74%	26,312	(19,374)	(74%)
TOTAL Revenues	0	0	0	0%	45,686	26,312	19,374	74%	26,312	(19,374)	(74%)
Expenses											
Operating Expenses											
General and Administrative Expenses											
Professional Fees											
Audit & Tax	0	0	0	0%	3,250	2,000	(1,250)	(63%)	2,000	(1,250)	(63%)
Legal & Professional Fees	0	0	0	0%	61	250	189	76%	250	189	76%
TOTAL Professional Fees	0	0	0	0%	3,311	2,250	(1,061)	(47%)	2,250	(1,061)	(47%)
Bank Charges											
Bank Charges	0	0	0	0%	29	0	(29)	(100%)	0	(29)	0%
TOTAL Bank Charges	0	0	0	0%	29	0	(29)	(100%)	0	(29)	0%
Homeowner Activities											
Founders' Day	4,222	0	(4,222)	(100%)	33,368	56,060	22,692	40%	56,060	22,692	40%
Posh Pooch	0	0	0	0%	5,567	9,715	4,148	43%	9,715	4,148	43%
TOTAL Homeowner Activities	4,222	0	(4,222)	(100%)	38,935	65,775	26,840	41%	65,775	26,840	41%
Insurance											
Directors and Officers	36	0	(36)	(100%)	36	0	(36)	(100%)	0	(36)	0%
TOTAL Insurance	36	0	(36)	(100%)	36	0	(36)	(100%)	0	(36)	0%
Administration Expenses											
Office Supplies	0	0	0	0%	0	250	250	100%	250	250	100%
TOTAL Administration Expenses	0	0	0	0%	0	250	250	100%	250	250	100%
TOTAL General and Administrative Expenses	4,257	0	(4,257)	(100%)	42,312	68,275	25,963	38%	68,275	25,963	38%
TOTAL Operating Expenses	4,257	0	(4,257)	(100%)	42,312	68,275	25,963	38%	68,275	25,963	38%
TOTAL Expenses	4,257	0	(4,257)	(100%)	42,312	68,275	25,963	38%	68,275	25,963	38%
NET SURPLUS (DEFICIT)	(4,257)	0	(4,257)	(100%)	3,374	(41,963)	45,337	(108%)	(41,963)	(45,337)	108%

Unaudited



Celebration Residential Owners Association (CROA)

April 01, 2022

Dear Celebration Joint Committee, Inc. Board Members,

Cindy Swisher, Director
David Anderson, Director
Henry Thrash, Director
Page Pierce, Director
Todd Rimmer, Director

The December 2021 Financial Management Report for Celebration Joint Committee, Inc. prepared by GrandManors is enclosed.

The Monthly Financial Report Package contains all of your association's monthly financial reports in one combined document delivered directly to you. This report also contains an overview with a table of contents with report descriptions. Bookmarks are included in the file to facilitate navigating the document.

You will need Adobe Reader to view the file. You can download Adobe Reader free of charge at <http://get.adobe.com/reader> if it is not already installed on your computer.

If you do not wish to receive this report in the future, you may "opt out" by contacting your Community Association Manager using the contact information provided below.

Please be advised that if you chose to "opt out" of this report delivery, ever lose or delete this email, you can always retrieve this document and the individual report files on the Board Portal at www.ciranet.com in the Financial Reports folder. Previous month's financial reports are also available on the Board Portal.

As always, please feel free to contact me to assist you with any matters related to your community.

Thank you for giving us the opportunity to serve you,

Ariel Lovera
Financial Manager
Tel:407-566-1200 x216
GM.Accounting@CiraMail.com

GrandManors
Tel: 855-947-2636
Fax: 866-919-5696

www.grandmanors.com

Exceptional Lifestyle Management of Onsite Communities

December 2021 Financial Report

Celebration Joint Committee, Inc.

December 2021



Prepared on April 01, 2022

Celebration Joint Committee, Inc.
Monthly Financial Report Overview

GrandManors is pleased to deliver this monthly financial reporting package, which has been prepared for use by the Board members of the association.

This financial reporting package consists of summary financial statements, detail financial reports, supporting reports and schedules as follows:

Report / Document	Page(s) *	Description
Balance Sheet Detail	1 Page / 5	Detail Balance Sheet at the general ledger account level as of the end of the reporting period reported by fund.
Revenue & Expense (Month & YTD) - OPER	3 Pages / 6 to 8	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.
Revenue & Expense (Month & YTD) - REPL	1 Page / 9	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.

* The financial reporting package is page numbered. Individual reports included in the package may also contain page numbers for the particular report.

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Celebration Joint Committee, Inc.
Monthly Financial Report Overview

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Delinquency Detail	CiraBooks -> Accounts Receivable	Detail of all current outstanding A/R by owner including an aging, last payment and a collection status

If you have questions regarding the enclosed reports, or need assistance accessing or working with the Management / Board Portal, please contact your Community Association Manager or Community Association Accountant.

Celebration Joint Committee, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Replacement Fund	All Funds
	As of	As of	As of
	12/31/2021	12/31/2021	12/31/2021
	Actual	Actual	Actual
ASSETS			
Current Assets			
Cash - Operating Fund	27,546	0	27,546
Cash - Replacement Fund	0	39,297	39,297
Accounts Receivable - Other	1,031	0	1,031
Due from CNOA	28,492	0	28,492
Due from Operating Fund	3	0	3
Prepaid Expenses	2,046	0	2,046
Prepaid Insurance	188,825	0	188,825
Total Current Assets	247,942	39,297	287,239
Other Assets			
Total Other Assets	0	0	0
TOTAL ASSETS	247,942	39,297	287,239
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	5,163	0	5,163
Other Current Liabilities	100	0	100
Other Accrued Expenses	109,852	0	109,852
Due to CROA prior Nov 2021	100,000	0	100,000
Due to CROA	28,492	0	28,492
Due to Reserve	0	3	3
Total Current Liabilities	243,607	3	243,610
TOTAL LIABILITIES	243,607	3	243,610
FUND BALANCES			
Prior Years Surplus (Deficit)	(4,489)	63,924	59,434
YTD Net Surplus (Deficit)	8,825	(24,630)	(15,805)
TOTAL FUND BALANCES	4,336	39,294	43,629
TOTAL LIABILITIES AND FUND BALANCES	247,942	39,297	287,239

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Allocations											
Allocation from CNOA	47,126	33,914	13,212	39%	385,960	406,967	(21,007)	(5%)	406,967	21,007	5%
Allocation from CROA	117,800	101,740	16,059	16%	1,134,301	1,220,883	(86,582)	(7%)	1,220,883	86,582	7%
TOTAL Allocations	164,926	135,654	29,271	22%	1,520,262	1,627,850	(107,588)	(7%)	1,627,850	107,588	7%
Reserve Contribution											
Reserve Contribution	(413)	(417)	3	(1%)	(5,000)	(5,000)	0	0%	(5,000)	0	0%
TOTAL Reserve Contribution	(413)	(417)	3	(1%)	(5,000)	(5,000)	0	0%	(5,000)	0	0%
Other Income											
Miscellaneous Income	0	0	0	0%	6,658	0	6,658	100%	0	(6,658)	0%
Newsletter Income	0	1,000	(1,000)	(100%)	10,000	12,000	(2,000)	(17%)	12,000	2,000	17%
TOTAL Other Income	0	1,000	(1,000)	(100%)	16,658	12,000	4,658	39%	12,000	(4,658)	(39%)
TOTAL Revenues	164,512	136,238	28,275	21%	1,531,919	1,634,850	(102,931)	(6%)	1,634,850	102,931	6%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - Water Tower	0	0	0	0%	491	0	(491)	(100%)	0	(491)	0%
TOTAL Electricity	0	0	0	0%	491	0	(491)	(100%)	0	(491)	0%
Landscape Maintenance											
Grounds Maint - Water Tower	1,508	1,668	160	10%	19,600	20,016	416	2%	20,016	416	2%
TOTAL Landscape Maintenance	1,508	1,668	160	10%	19,600	20,016	416	2%	20,016	416	2%
Pool Operating Expenses											
Park and Pool Monitors	0	417	417	100%	0	5,000	5,000	100%	5,000	5,000	100%
TOTAL Pool Operating Expenses	0	417	417	100%	0	5,000	5,000	100%	5,000	5,000	100%
Repairs and Maintenance											
Common Area Repair	0	100	100	100%	1,859	1,200	(659)	(55%)	1,200	(659)	(55%)
TOTAL Repairs and Maint	0	100	(100)	(100%)	1,859	1,200	659	55%	1,200	(659)	(55%)
Telephone											
Telephone	2,156	3,366	1,210	36%	44,481	40,392	(4,089)	(10%)	40,392	(4,089)	(10%)
TOTAL Direct Operating Expenses	3,664	5,551	1,887	34%	66,431	66,608	177	0%	66,608	177	0%
Admin Expenses											
Professional Fees											
Audit & Tax	0	250	250	100%	0	3,000	3,000	100%	3,000	3,000	100%

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Legal & Professional Fees	100	40	(60)	(149%)	12,835	482	(12,353)	(>999%)	482	(12,353)	(>999%)
TOTAL Professional Fees	100	290	190	66%	12,835	3,482	(9,353)	(269%)	3,482	(9,353)	(269%)
Bad Debts											
Bad Debts	0	0	0	0%	8,050	0	(8,050)	(100%)	0	(8,050)	0%
TOTAL Bad Debts	0	0	0	0%	8,050	0	(8,050)	(100%)	0	(8,050)	0%
Homeowner Activities											
Special Events	20,000	1,667	(18,333)	(>999%)	20,120	20,000	(120)	(1%)	20,000	(120)	(1%)
TOTAL Homeowner Activities	20,000	1,667	(18,333)	(>999%)	20,120	20,000	(120)	(1%)	20,000	(120)	(1%)
Association Communications											
Member Communications	12	21,065	21,053	100%	203,853	252,785	48,932	19%	252,785	48,932	19%
Townhall Network	5,465	7,124	1,659	23%	94,488	85,492	(8,996)	(11%)	85,492	(8,996)	(11%)
TOTAL Association Communications	5,477	28,190	22,713	81%	298,341	338,277	39,936	12%	338,277	39,936	12%
Insurance											
Directors and Officers	0	1,276	1,276	100%	11,643	15,312	3,670	24%	15,312	3,670	24%
General, Property & Liability	17,166	15,498	(1,668)	(11%)	156,559	185,976	29,417	16%	185,976	29,417	16%
Insurance Deductible	0	208	208	100%	0	2,500	2,500	100%	2,500	2,500	100%
TOTAL Insurance	17,166	16,982	(184)	(1%)	168,202	203,788	35,586	17%	203,788	35,586	17%
Management Fees											
Management Fee	9,000	9,500	500	5%	113,000	114,000	1,000	1%	114,000	1,000	1%
Administration Expenses											
Miscellaneous	2,346	400	(1,946)	(487%)	11,849	4,800	(7,049)	(147%)	4,800	(7,049)	(147%)
Office Equipment	2,310	2,052	(258)	(13%)	33,821	24,624	(9,197)	(37%)	24,624	(9,197)	(37%)
Office Supplies	532	525	(7)	(1%)	6,844	6,300	(544)	(9%)	6,300	(544)	(9%)
Onsite Admin Expense	265	1,000	735	74%	8,832	12,005	3,173	26%	12,005	3,173	26%
P/R Media	0	0	0	0%	4,211	0	(4,211)	(100%)	0	(4,211)	0%
Postage	0	0	0	0%	1,475	0	(1,475)	(100%)	0	(1,475)	0%
Printing and Copying	0	0	0	0%	32	0	(32)	(100%)	0	(32)	0%
Recreation	0	0	0	0%	2,106	0	(2,106)	(100%)	0	(2,106)	0%
TOTAL Administration Expenses	5,454	3,977	(1,477)	(37%)	69,170	47,729	(21,441)	(45%)	47,729	(21,441)	(45%)
Compensation											
ARC/Covenants Staff	21,418	22,439	1,021	5%	252,895	269,267	16,372	6%	269,267	16,372	6%
Compensation	73,408	47,642	(25,767)	(54%)	514,051	571,699	57,648	10%	571,699	57,648	10%
TOTAL Compensation	94,826	70,081	(24,746)	(35%)	766,946	840,966	74,020	9%	840,966	74,020	9%

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Admin Expenses	152,023	130,687	(21,336)	(16%)	1,456,663	1,568,242	111,579	7%	1,568,242	111,579	7%
TOTAL Operating Expenses	155,687	136,237	(19,450)	(14%)	1,523,094	1,634,850	111,756	7%	1,634,850	111,756	7%
TOTAL Expenses	155,687	136,237	(19,450)	(14%)	1,523,094	1,634,850	111,756	7%	1,634,850	111,756	7%
NET SURPLUS (DEFICIT)	8,825	0	8,825	>999%	8,825	0	8,825	100%	0	(8,825)	0%

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Reserve Contribution											
Reserve Contribution	413	417	(3)	(1%)	5,000	5,000	0	0%	5,000	0	0%
TOTAL Reserve Contribution	413	417	(3)	(1%)	5,000	5,000	0	0%	5,000	0	0%
Other Income											
Interest Income	2	0	2	100%	25	0	25	100%	0	(25)	0%
TOTAL Other Income	2	0	2	100%	25	0	25	100%	0	(25)	0%
TOTAL Revenues	415	417	(2)	0%	5,025	5,000	25	0%	5,000	(25)	0%
Expenses											
Parks Repair and Replacement	0	0	0	0%	79,655	0	(79,655)	(100%)	0	(79,655)	0%
Supplies and Equipment	0	0	0	0%	(79,655)	0	79,655	100%	0	79,655	100%
Capital Expenditures (Non-capitalized)											
Other Capital Expenses											
General Reserve Expense	0	0	0	0%	29,655	0	(29,655)	(100%)	0	(29,655)	0%
TOTAL Other Capital Expenses	0	0	0	0%	29,655	0	(29,655)	(100%)	0	(29,655)	0%
TOTAL Capital Expenditures (Non-capitalized)	0	0	0	0%	29,655	0	(29,655)	(100%)	0	(29,655)	0%
TOTAL Expenses	0	0	0	0%	29,655	0	(29,655)	(100%)	0	(29,655)	0%
NET SURPLUS (DEFICIT)	415	417	(2)	0%	(24,630)	5,000	(29,630)	(593%)	5,000	29,630	593%

Unaudited

Celebration Residential Owners Association, Inc. - Academy Row
Detailed Balance Sheet - Accrual

	(1) Operating Fund As of 12/31/2021 <hr/> Actual	(2) Reserve Fund As of 12/31/2021 <hr/> Actual	All Funds As of 12/31/2021 <hr/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	172,731.53	0.00	172,731.53
Cash - Replacement Fund	0.00	21,083.63	21,083.63
Cash - Replacement Fund (Old)	0.00	543,886.43	543,886.43
Accounts Receivable	21,968.73	0.00	21,968.73
Accounts Receivable - Other	66,391.94	0.00	66,391.94
Total Current Assets	<hr/> 261,092.20	<hr/> 564,970.06	<hr/> 826,062.26
Other Assets			
Deposits - Other	390.00	0.00	390.00
Total Other Assets	<hr/> 390.00	<hr/> 0.00	<hr/> 390.00
TOTAL ASSETS	<hr/> 261,482.20	<hr/> 564,970.06	<hr/> 826,452.26
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	332.55	0.00	332.55
Prepaid Assessments	12,307.08	0.00	12,307.08
Other Current Liabilities	23,247.87	0.00	23,247.87
Other Accrued Expenses	80.00	0.00	80.00
Unclaimed Property	384.99	0.00	384.99
Due to CROA	2,696.31	0.00	2,696.31
Total Current Liabilities	<hr/> 39,048.80	<hr/> 0.00	<hr/> 39,048.80
TOTAL LIABILITIES	<hr/> 39,048.80	<hr/> 0.00	<hr/> 39,048.80
FUND BALANCES			
Prior Years Surplus (Deficit)	183,521.98	445,955.95	629,477.93
YTD Net Surplus (Deficit)	38,911.42	119,014.11	157,925.53
TOTAL FUND BALANCES	<hr/> 222,433.40	<hr/> 564,970.06	<hr/> 787,403.46
TOTAL LIABILITIES AND FUND BALANCES	<hr/> 261,482.20	<hr/> 564,970.06	<hr/> 826,452.26

Celebration Residential Owners Association, Inc. - Academy Row

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	19,198.01	19,198.00	0.01	0%	230,376.12	230,376.00	0.12	0%	230,376.00	(0.12)	0%
TOTAL Regular Assessments	19,198.01	19,198.00	0.01	0%	230,376.12	230,376.00	0.12	0%	230,376.00	(0.12)	0%
Assessment Allocation											
Assessment Allocation	(10,541.67)	(10,541.63)	(0.04)	0%	(126,503.34)	(126,500.00)	(3.34)	0%	(126,500.00)	3.34	0%
TOTAL Assessment Allocation	(10,541.67)	(10,541.63)	(0.04)	0%	(126,503.34)	(126,500.00)	(3.34)	0%	(126,500.00)	3.34	0%
Other Income											
Late Payment Charges	0.00	0.00	0.00	0%	1,292.71	0.00	1,292.71	100%	0.00	(1,292.71)	0%
Collection Income	0.00	0.00	0.00	0%	75.00	0.00	75.00	100%	0.00	(75.00)	0%
Miscellaneous Income	0.00	0.00	0.00	0%	300.00	0.00	300.00	100%	0.00	(300.00)	0%
Returned Check Fee	25.00	0.00	25.00	100%	50.00	0.00	50.00	100%	0.00	(50.00)	0%
TOTAL Other Income	25.00	0.00	25.00	100%	1,717.71	0.00	1,717.71	100%	0.00	(1,717.71)	0%
TOTAL Revenues	8,681.34	8,656.37	24.97	0%	105,590.49	103,876.00	1,714.49	2%	103,876.00	(1,714.49)	(2%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	25.28	87.00	61.72	71%	1,110.26	1,044.00	(66.26)	(6%)	1,044.00	(66.26)	(6%)
TOTAL Electricity	25.28	87.00	61.72	71%	1,110.26	1,044.00	(66.26)	(6%)	1,044.00	(66.26)	(6%)
Landscape Maintenance											
Landscape Service Contract	3,384.91	3,385.00	0.09	0%	40,618.92	40,620.00	1.08	0%	40,620.00	1.08	0%
TOTAL Landscape Maintenance	3,384.91	3,385.00	0.09	0%	40,618.92	40,620.00	1.08	0%	40,620.00	1.08	0%
Repairs and Maintenance Lodge											
General Repairs	0.00	641.63	641.63	100%	1,968.18	7,700.00	5,731.82	74%	7,700.00	5,731.82	74%
Gutter Cleaning	0.00	312.50	312.50	100%	1,875.00	3,750.00	1,875.00	50%	3,750.00	1,875.00	50%
Power Washing	0.00	1,147.12	1,147.12	100%	13,765.00	13,765.00	0.00	0%	13,765.00	0.00	0%
Roof Repairs	750.00	62.50	(687.50)	(>999%)	750.00	750.00	0.00	0%	750.00	0.00	0%
Shop	0.00	0.00	0.00	0%	425.00	0.00	(425.00)	(100%)	0.00	(425.00)	0%
TOTAL Repairs and Maintenance Lodge	750.00	2,163.75	1,413.75	65%	18,783.18	25,965.00	7,181.82	28%	25,965.00	7,181.82	28%
Repairs/Maint - Irrigation											
Irrigation Repairs	195.00	225.00	30.00	13%	2,091.50	2,700.00	608.50	23%	2,700.00	608.50	23%
TOTAL Repairs/Maint - Irrigation	195.00	225.00	30.00	13%	2,091.50	2,700.00	608.50	23%	2,700.00	608.50	23%

Unaudited

Celebration Residential Owners Association, Inc. - Academy Row

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Safety & Security											
Security System	0.00	0.00	0.00	0%	1,696.00	0.00	(1,696.00)	(100%)	0.00	(1,696.00)	0%
TOTAL Safety & Security	0.00	0.00	0.00	0%	1,696.00	0.00	(1,696.00)	(100%)	0.00	(1,696.00)	0%
Exterminating											
Termite Bond	509.50	589.38	79.88	14%	8,042.00	7,073.00	(969.00)	(14%)	7,073.00	(969.00)	(14%)
TOTAL Exterminating	509.50	589.38	79.88	14%	8,042.00	7,073.00	(969.00)	(14%)	7,073.00	(969.00)	(14%)
Water and Wastewater											
Water and Wastewater	336.31	614.00	277.69	45%	7,792.49	7,368.00	(424.49)	(6%)	7,368.00	(424.49)	(6%)
TOTAL Water and Wastewater	336.31	614.00	277.69	45%	7,792.49	7,368.00	(424.49)	(6%)	7,368.00	(424.49)	(6%)
TOTAL Direct Operating Expenses	5,201.00	7,064.13	1,863.13	26%	80,134.35	84,770.00	4,635.65	5%	84,770.00	4,635.65	5%
General and Administrative Expenses											
Professional Fees											
Legal & Professional Fees	0.00	50.00	50.00	100%	50.00	600.00	550.00	92%	600.00	550.00	92%
TOTAL Professional Fees	0.00	50.00	50.00	100%	50.00	600.00	550.00	92%	600.00	550.00	92%
Bad Debts											
Bad Debts	0.39	339.25	338.86	100%	(27,686.07)	4,071.00	31,757.07	780%	4,071.00	31,757.07	780%
TOTAL Bad Debts	0.39	339.25	338.86	100%	(27,686.07)	4,071.00	31,757.07	780%	4,071.00	31,757.07	780%
Administration Expenses											
Administration Fee	1,180.00	1,180.00	0.00	0%	14,160.00	14,160.00	0.00	0%	14,160.00	0.00	0%
Miscellaneous	0.00	22.88	22.88	100%	20.79	275.00	254.21	92%	275.00	254.21	92%
TOTAL Administration Expenses	1,180.00	1,202.88	22.88	2%	14,180.79	14,435.00	254.21	2%	14,435.00	254.21	2%
TOTAL General and Administrative Expenses	1,180.39	1,592.13	411.74	26%	(13,455.28)	19,106.00	32,561.28	170%	19,106.00	32,561.28	170%
TOTAL Operating Expenses	6,381.39	8,656.26	2,274.87	26%	66,679.07	103,876.00	37,196.93	36%	103,876.00	37,196.93	36%
TOTAL Expenses	6,381.39	8,656.26	2,274.87	26%	66,679.07	103,876.00	37,196.93	36%	103,876.00	37,196.93	36%
NET SURPLUS (DEFICIT)	2,299.95	0.11	2,299.84	>999%	38,911.42	0.00	38,911.42	100%	0.00	(38,911.42)	0%

Celebration Residential Owners Association, Inc. - Academy Row

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	10,541.67	10,541.63	0.04	0%	126,503.34	126,500.00	3.34	0%	126,500.00	(3.34)	0%
TOTAL Assessment Allocation	10,541.67	10,541.63	0.04	0%	126,503.34	126,500.00	3.34	0%	126,500.00	(3.34)	0%
Other Income											
Interest Income	0.29	0.00	0.29	100%	585.27	0.00	585.27	100%	0.00	(585.27)	0%
TOTAL Other Income	0.29	0.00	0.29	100%	585.27	0.00	585.27	100%	0.00	(585.27)	0%
TOTAL Revenues	10,541.96	10,541.63	0.33	0%	127,088.61	126,500.00	588.61	0%	126,500.00	(588.61)	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Landscape - General	0.00	721.00	721.00	100%	0.00	8,652.00	8,652.00	100%	8,652.00	8,652.00	100%
TOTAL Landscape Maintenance	0.00	721.00	721.00	100%	0.00	8,652.00	8,652.00	100%	8,652.00	8,652.00	100%
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	0.00	0.00	0%	8,074.50	0.00	(8,074.50)	(100%)	0.00	(8,074.50)	0%
TOTAL Repairs/Maint - Irrigation	0.00	0.00	0.00	0%	8,074.50	0.00	(8,074.50)	(100%)	0.00	(8,074.50)	0%
Other Operating Exp											
Other Expenses	0.00	536.00	536.00	100%	0.00	6,432.00	6,432.00	100%	6,432.00	6,432.00	100%
TOTAL Other Operating Exp	0.00	536.00	536.00	100%	0.00	6,432.00	6,432.00	100%	6,432.00	6,432.00	100%
TOTAL Direct Operating Expenses	0.00	1,257.00	1,257.00	100%	8,074.50	15,084.00	7,009.50	46%	15,084.00	7,009.50	46%
TOTAL Operating Expenses	0.00	1,257.00	1,257.00	100%	8,074.50	15,084.00	7,009.50	46%	15,084.00	7,009.50	46%
TOTAL Expenses	0.00	1,257.00	1,257.00	100%	8,074.50	15,084.00	7,009.50	46%	15,084.00	7,009.50	46%
NET SURPLUS (DEFICIT)	10,541.96	9,284.63	1,257.33	14%	119,014.11	111,416.00	7,598.11	7%	111,416.00	(7,598.11)	(7%)

Celebration Residential Owners Association, Inc. - Blue Sage
Detailed Balance Sheet - Accrual

	(1) Operating Fund As of 12/31/2021 <hr/> Actual	(2) Reserve Fund As of 12/31/2021 <hr/> Actual	All Funds As of 12/31/2021 <hr/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	3,373.55	0.00	3,373.55
Cash - Replacement Fund (Old)	0.00	28,468.17	28,468.17
Accounts Receivable	5,202.37	0.00	5,202.37
Due from Operating Fund	0.00	4,300.00	4,300.00
Total Current Assets	<hr/> 8,575.92	<hr/> 32,768.17	<hr/> 41,344.09
TOTAL ASSETS	<hr/>8,575.92	<hr/>32,768.17	<hr/>41,344.09
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	1,446.45	0.00	1,446.45
Prepaid Assessments	375.56	0.00	375.56
Other Current Liabilities	549.00	0.00	549.00
Other Accrued Expenses	39.96	0.00	39.96
Due to CROA	2,041.79	0.00	2,041.79
Due to Reserve Fund	4,300.00	0.00	4,300.00
Total Current Liabilities	<hr/> 8,752.76	<hr/> 0.00	<hr/> 8,752.76
TOTAL LIABILITIES	<hr/>8,752.76	<hr/>0.00	<hr/>8,752.76
FUND BALANCES			
Prior Years Surplus (Deficit)	(1,499.83)	70,644.52	69,144.69
YTD Net Surplus (Deficit)	1,322.99	(37,876.35)	(36,553.36)
TOTAL FUND BALANCES	<hr/> (176.84)	<hr/> 32,768.17	<hr/> 32,591.33
TOTAL LIABILITIES AND FUND BALANCES	<hr/>8,575.92	<hr/>32,768.17	<hr/>41,344.09

Celebration Residential Owners Association, Inc. - Blue Sage

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	4,105.44	4,105.38	0.06	0%	49,265.28	49,265.00	0.28	0%	49,265.00	(0.28)	0%
TOTAL Regular Assessments	4,105.44	4,105.38	0.06	0%	49,265.28	49,265.00	0.28	0%	49,265.00	(0.28)	0%
Assessment Allocation											
Assessment Allocation	(2,150.00)	(2,150.00)	0.00	0%	(25,800.00)	(25,800.00)	0.00	0%	(25,800.00)	0.00	0%
TOTAL Assessment Allocation	(2,150.00)	(2,150.00)	0.00	0%	(25,800.00)	(25,800.00)	0.00	0%	(25,800.00)	0.00	0%
Other Income											
Late Interest Income	0.00	0.00	0.00	0%	51.34	0.00	51.34	100%	0.00	(51.34)	0%
Late Payment Charges	0.00	0.00	0.00	0%	50.00	0.00	50.00	100%	0.00	(50.00)	0%
TOTAL Other Income	0.00	0.00	0.00	0%	101.34	0.00	101.34	100%	0.00	(101.34)	0%
TOTAL Revenues	1,955.44	1,955.38	0.06	0%	23,566.62	23,465.00	101.62	0%	23,465.00	(101.62)	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	37.06	35.00	(2.06)	(6%)	454.81	420.00	(34.81)	(8%)	420.00	(34.81)	(8%)
TOTAL Electricity	37.06	35.00	(2.06)	(6%)	454.81	420.00	(34.81)	(8%)	420.00	(34.81)	(8%)
Landscape Maintenance											
Landscape Service Contract	921.58	922.00	0.42	0%	11,058.96	11,064.00	5.04	0%	11,064.00	5.04	0%
TOTAL Landscape Maintenance	921.58	922.00	0.42	0%	11,058.96	11,064.00	5.04	0%	11,064.00	5.04	0%
Repairs and Maintenance Lodge											
General Repairs	0.00	80.00	80.00	100%	150.00	960.00	810.00	84%	960.00	810.00	84%
Gutter Cleaning	0.00	44.62	44.62	100%	0.00	535.00	535.00	100%	535.00	535.00	100%
Power Washing	0.00	197.88	197.88	100%	2,375.00	2,375.00	0.00	0%	2,375.00	0.00	0%
Roof Repairs	0.00	0.00	0.00	0%	768.63	0.00	(768.63)	(100%)	0.00	(768.63)	0%
TOTAL Repairs and Maintenance Lodge	0.00	322.50	322.50	100%	3,293.63	3,870.00	576.37	15%	3,870.00	576.37	15%
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	135.12	135.12	100%	1,573.00	1,621.00	48.00	3%	1,621.00	48.00	3%
TOTAL Repairs/Maint - Irrigation	0.00	135.12	135.12	100%	1,573.00	1,621.00	48.00	3%	1,621.00	48.00	3%
Exterminating											
Termite Bond	119.87	119.83	(0.04)	0%	1,438.00	1,437.96	(0.04)	0%	1,437.96	(0.04)	0%
TOTAL Exterminating	119.87	119.83	(0.04)	0%	1,438.00	1,437.96	(0.04)	0%	1,437.96	(0.04)	0%

Unaudited

Celebration Residential Owners Association, Inc. - Blue Sage

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Water and Wastewater											
Water and Wastewater	2.90	175.00	172.10	98%	1,065.67	2,100.00	1,034.33	49%	2,100.00	1,034.33	49%
TOTAL Water and Wastewater	2.90	175.00	172.10	98%	1,065.67	2,100.00	1,034.33	49%	2,100.00	1,034.33	49%
TOTAL Direct Operating Expenses	1,081.41	1,709.45	628.04	37%	18,884.07	20,512.96	1,628.89	8%	20,512.96	1,628.89	8%
General and Administrative Expenses											
Professional Fees											
Legal & Professional Fees	0.00	0.00	0.00	0%	375.00	0.00	(375.00)	(100%)	0.00	(375.00)	0%
TOTAL Professional Fees	0.00	0.00	0.00	0%	375.00	0.00	(375.00)	(100%)	0.00	(375.00)	0%
Bad Debts											
Allowance for BD Adjustment	0.00	0.00	0.00	0%	(1,600.00)	0.00	1,600.00	100%	0.00	1,600.00	100%
Bad Debts	0.00	0.00	0.00	0%	1,580.00	0.00	(1,580.00)	(100%)	0.00	(1,580.00)	0%
TOTAL Bad Debts	0.00	0.00	0.00	0%	(20.00)	0.00	20.00	100%	0.00	20.00	100%
Administration Expenses											
Administration Fee	240.00	240.00	0.00	0%	2,880.00	2,880.00	0.00	0%	2,880.00	0.00	0%
Miscellaneous	0.00	6.00	6.00	100%	124.56	72.00	(52.56)	(73%)	72.00	(52.56)	(73%)
TOTAL Administration Expenses	240.00	246.00	6.00	2%	3,004.56	2,952.00	(52.56)	(2%)	2,952.00	(52.56)	(2%)
TOTAL General and Administrative Expenses	240.00	246.00	6.00	2%	3,359.56	2,952.00	(407.56)	(14%)	2,952.00	(407.56)	(14%)
TOTAL Operating Expenses	1,321.41	1,955.45	634.04	32%	22,243.63	23,464.96	1,221.33	5%	23,464.96	1,221.33	5%
TOTAL Expenses	1,321.41	1,955.45	634.04	32%	22,243.63	23,464.96	1,221.33	5%	23,464.96	1,221.33	5%
NET SURPLUS (DEFICIT)	634.03	(0.07)	634.10	(>999%)	1,322.99	0.04	1,322.95	>999%	0.04	(1,322.95)	(>999%)

Celebration Residential Owners Association, Inc. - Blue Sage

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	2,150.00	2,150.00	0.00	0%	25,800.00	25,800.00	0.00	0%	25,800.00	0.00	0%
TOTAL Assessment Allocation	2,150.00	2,150.00	0.00	0%	25,800.00	25,800.00	0.00	0%	25,800.00	0.00	0%
Other Income											
Interest Income	0.00	0.00	0.00	0%	74.38	0.00	74.38	100%	0.00	(74.38)	0%
TOTAL Other Income	0.00	0.00	0.00	0%	74.38	0.00	74.38	100%	0.00	(74.38)	0%
TOTAL Revenues	2,150.00	2,150.00	0.00	0%	25,874.38	25,800.00	74.38	0%	25,800.00	(74.38)	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Repairs and Maintenance Lodge											
Roof Repairs	0.00	0.00	0.00	0%	63,750.73	0.00	(63,750.73)	(100%)	0.00	(63,750.73)	0%
TOTAL Repairs and Maintenance Lodge	0.00	0.00	0.00	0%	63,750.73	0.00	(63,750.73)	(100%)	0.00	(63,750.73)	0%
TOTAL Direct Operating Expenses	0.00	0.00	0.00	0%	63,750.73	0.00	(63,750.73)	(100%)	0.00	(63,750.73)	0%
TOTAL Operating Expenses	0.00	0.00	0.00	0%	63,750.73	0.00	(63,750.73)	(100%)	0.00	(63,750.73)	0%
TOTAL Expenses	0.00	0.00	0.00	0%	63,750.73	0.00	(63,750.73)	(100%)	0.00	(63,750.73)	0%
NET SURPLUS (DEFICIT)	2,150.00	2,150.00	0.00	0%	(37,876.35)	25,800.00	(63,676.35)	(247%)	25,800.00	63,676.35	247%

Celebration Residential Owners Association, Inc. - East Village Duplexes
Detailed Balance Sheet - Accrual

	(1) Operating Fund As of 12/31/2021 <hr/> Actual	(2) Reserve Fund As of 12/31/2021 <hr/> Actual	All Funds As of 12/31/2021 <hr/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	18,290.28	0.00	18,290.28
Cash - Replacement Fund	0.00	1,700.02	1,700.02
Cash - Replacement Fund (Old)	0.00	78,180.02	78,180.02
Accounts Receivable	1,560.95	0.00	1,560.95
Due from Operating Fund	0.00	850.00	850.00
Interfund Assets (Liabilities)	850.00	(850.00)	0.00
Total Current Assets	<hr/> 20,701.23	<hr/> 79,880.04	<hr/> 100,581.27
Other Assets			
Total Other Assets	<hr/> 0.00	<hr/> 0.00	<hr/> 0.00
TOTAL ASSETS	<hr/>20,701.23	<hr/>79,880.04	<hr/>100,581.27
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	629.38	0.00	629.38
Other Current Liabilities	312.19	0.00	312.19
Due to CROA	120.00	0.00	120.00
Due to Reserve Fund	850.00	0.00	850.00
Total Current Liabilities	<hr/> 1,911.57	<hr/> 0.00	<hr/> 1,911.57
TOTAL LIABILITIES	<hr/>1,911.57	<hr/>0.00	<hr/>1,911.57
FUND BALANCES			
Prior Years Surplus (Deficit)	17,376.98	69,593.01	86,969.99
YTD Net Surplus (Deficit)	1,412.68	10,287.03	11,699.71
TOTAL FUND BALANCES	<hr/>18,789.66	<hr/>79,880.04	<hr/>98,669.70
TOTAL LIABILITIES AND FUND BALANCES	<hr/>20,701.23	<hr/>79,880.04	<hr/>100,581.27

Celebration Residential Owners Association, Inc. - East Village Duplexes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	1,873.14	1,873.14	0.00	0%	22,477.68	22,477.68	0.00	0%	22,477.68	0.00	0%
TOTAL Regular Assessments	1,873.14	1,873.14	0.00	0%	22,477.68	22,477.68	0.00	0%	22,477.68	0.00	0%
Assessment Allocation											
Assessment Allocation	(850.00)	(850.00)	0.00	0%	(10,200.00)	(10,200.00)	0.00	0%	(10,200.00)	0.00	0%
TOTAL Assessment Allocation	(850.00)	(850.00)	0.00	0%	(10,200.00)	(10,200.00)	0.00	0%	(10,200.00)	0.00	0%
TOTAL Revenues	1,023.14	1,023.14	0.00	0%	12,277.68	12,277.68	0.00	0%	12,277.68	0.00	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Landscape Service Contract	527.25	527.25	0.00	0%	6,327.00	6,327.00	0.00	0%	6,327.00	0.00	0%
TOTAL Landscape Maintenance	527.25	527.25	0.00	0%	6,327.00	6,327.00	0.00	0%	6,327.00	0.00	0%
Repairs and Maintenance Lodge											
General Repairs	0.00	50.00	50.00	100%	678.00	600.00	(78.00)	(13%)	600.00	(78.00)	(13%)
Gutter Cleaning	0.00	27.12	27.12	100%	0.00	325.00	325.00	100%	325.00	325.00	100%
Power Washing	0.00	125.00	125.00	100%	1,435.00	1,500.00	65.00	4%	1,500.00	65.00	4%
TOTAL Repairs and Maintenance Lodge	0.00	202.12	202.12	100%	2,113.00	2,425.00	312.00	13%	2,425.00	312.00	13%
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	107.83	107.83	100%	325.00	1,293.96	968.96	75%	1,293.96	968.96	75%
TOTAL Repairs/Maint - Irrigation	0.00	107.83	107.83	100%	325.00	1,293.96	968.96	75%	1,293.96	968.96	75%
Exterminating											
Termite Bond	60.00	60.00	0.00	0%	720.00	720.00	0.00	0%	720.00	0.00	0%
TOTAL Exterminating	60.00	60.00	0.00	0%	720.00	720.00	0.00	0%	720.00	0.00	0%
TOTAL Direct Operating Expenses	587.25	897.20	309.95	35%	9,485.00	10,765.96	1,280.96	12%	10,765.96	1,280.96	12%
General and Administrative Expenses											
Bad Debts											
Allowance for BD Adjustment	0.00	0.00	0.00	0%	(60.00)	0.00	60.00	100%	0.00	60.00	100%
TOTAL Bad Debts	0.00	0.00	0.00	0%	(60.00)	0.00	60.00	100%	0.00	60.00	100%
Administration Expenses											
Administration Fee	120.00	120.00	0.00	0%	1,440.00	1,440.00	0.00	0%	1,440.00	0.00	0%

Unaudited

Celebration Residential Owners Association, Inc. - East Village Duplexes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Miscellaneous	0.00	6.00	6.00	100%	0.00	72.00	72.00	100%	72.00	72.00	100%
TOTAL Administration Expenses	120.00	126.00	6.00	5%	1,440.00	1,512.00	72.00	5%	1,512.00	72.00	5%
TOTAL General and Administrative Expenses	120.00	126.00	6.00	5%	1,380.00	1,512.00	132.00	9%	1,512.00	132.00	9%
TOTAL Operating Expenses	707.25	1,023.20	315.95	31%	10,865.00	12,277.96	1,412.96	12%	12,277.96	1,412.96	12%
TOTAL Expenses	707.25	1,023.20	315.95	31%	10,865.00	12,277.96	1,412.96	12%	12,277.96	1,412.96	12%
NET SURPLUS (DEFICIT)	315.89	(0.06)	315.95	(>999%)	1,412.68	(0.28)	1,412.96	(>999%)	(0.28)	(1,412.96)	>999%

Celebration Residential Owners Association, Inc. - East Village Duplexes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	850.00	850.00	0.00	0%	10,200.00	10,200.00	0.00	0%	10,200.00	0.00	0%
TOTAL Assessment Allocation	850.00	850.00	0.00	0%	10,200.00	10,200.00	0.00	0%	10,200.00	0.00	0%
Other Income											
Interest Income	0.02	0.00	0.02	100%	87.03	0.00	87.03	100%	0.00	(87.03)	0%
TOTAL Other Income	0.02	0.00	0.02	100%	87.03	0.00	87.03	100%	0.00	(87.03)	0%
TOTAL Revenues	850.02	850.00	0.02	0%	10,287.03	10,200.00	87.03	1%	10,200.00	(87.03)	(1%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Repairs and Maintenance Lodge											
Building Exterior Repairs	0.00	2,317.38	2,317.38	100%	0.00	27,809.00	27,809.00	100%	27,809.00	27,809.00	100%
Roof Repairs	0.00	4,343.50	4,343.50	100%	0.00	52,122.00	52,122.00	100%	52,122.00	52,122.00	100%
TOTAL Repairs and Maintenance Lodge	0.00	6,660.88	6,660.88	100%	0.00	79,931.00	79,931.00	100%	79,931.00	79,931.00	100%
TOTAL Direct Operating Expenses	0.00	6,660.88	6,660.88	100%	0.00	79,931.00	79,931.00	100%	79,931.00	79,931.00	100%
TOTAL Operating Expenses	0.00	6,660.88	6,660.88	100%	0.00	79,931.00	79,931.00	100%	79,931.00	79,931.00	100%
TOTAL Expenses	0.00	6,660.88	6,660.88	100%	0.00	79,931.00	79,931.00	100%	79,931.00	79,931.00	100%
NET SURPLUS (DEFICIT)	850.02	(5,810.88)	6,660.90	(115%)	10,287.03	(69,731.00)	80,018.03	(115%)	(69,731.00)	(80,018.03)	115%

Unaudited

Celebration Residential Owners Association, Inc. - Golden Aster
Detailed Balance Sheet - Accrual

	(1) Operating Fund As of 12/31/2021 <hr/> Actual	(2) Reserve Fund As of 12/31/2021 <hr/> Actual	All Funds As of 12/31/2021 <hr/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	27,987.09	0.00	27,987.09
Cash - Replacement Fund	0.00	600.01	600.01
Cash - Replacement Fund (Old)	0.00	43,073.62	43,073.62
Accounts Receivable	291.60	0.00	291.60
Total Current Assets	<hr/> 28,278.69	<hr/> 43,673.63	<hr/> 71,952.32
Other Assets			
Total Other Assets	<hr/> 0.00	<hr/> 0.00	<hr/> 0.00
TOTAL ASSETS	<hr/>28,278.69	<hr/>43,673.63	<hr/>71,952.32
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	360.00	0.00	360.00
Prepaid Assessments	350.82	0.00	350.82
Other Current Liabilities	1,470.92	0.00	1,470.92
Due to CROA	120.00	0.00	120.00
Total Current Liabilities	<hr/> 2,301.74	<hr/> 0.00	<hr/> 2,301.74
TOTAL LIABILITIES	<hr/> 2,301.74	<hr/> 0.00	<hr/> 2,301.74
FUND BALANCES			
Prior Years Surplus (Deficit)	24,423.91	40,024.60	64,448.51
YTD Net Surplus (Deficit)	1,553.04	3,649.03	5,202.07
TOTAL FUND BALANCES	<hr/> 25,976.95	<hr/> 43,673.63	<hr/> 69,650.58
TOTAL LIABILITIES AND FUND BALANCES	<hr/>28,278.69	<hr/>43,673.63	<hr/>71,952.32

Celebration Residential Owners Association, Inc. - Golden Aster

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	907.17	907.17	0.00	0%	10,886.04	10,886.04	0.00	0%	10,886.04	0.00	0%
TOTAL Regular Assessments	907.17	907.17	0.00	0%	10,886.04	10,886.04	0.00	0%	10,886.04	0.00	0%
Assessment Allocation											
Assessment Allocation	(300.00)	(300.00)	0.00	0%	(3,600.00)	(3,600.00)	0.00	0%	(3,600.00)	0.00	0%
TOTAL Assessment Allocation	(300.00)	(300.00)	0.00	0%	(3,600.00)	(3,600.00)	0.00	0%	(3,600.00)	0.00	0%
TOTAL Revenues	607.17	607.17	0.00	0%	7,286.04	7,286.04	0.00	0%	7,286.04	0.00	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Landscape Service Contract	231.50	232.00	0.50	0%	2,778.00	2,784.00	6.00	0%	2,784.00	6.00	0%
TOTAL Landscape Maintenance	231.50	232.00	0.50	0%	2,778.00	2,784.00	6.00	0%	2,784.00	6.00	0%
Repairs and Maintenance Lodge											
General Repairs	0.00	25.00	25.00	100%	0.00	300.00	300.00	100%	300.00	300.00	100%
Gutter Cleaning	0.00	22.88	22.88	100%	0.00	275.00	275.00	100%	275.00	275.00	100%
Power Washing	0.00	156.25	156.25	100%	1,875.00	1,875.00	0.00	0%	1,875.00	0.00	0%
TOTAL Repairs and Maintenance Lodge	0.00	204.13	204.13	100%	1,875.00	2,450.00	575.00	23%	2,450.00	575.00	23%
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	75.00	75.00	100%	0.00	900.00	900.00	100%	900.00	900.00	100%
TOTAL Repairs/Maint - Irrigation	0.00	75.00	75.00	100%	0.00	900.00	900.00	100%	900.00	900.00	100%
Exterminating											
Termite Bond	360.00	30.00	(330.00)	(>999%)	360.00	360.00	0.00	0%	360.00	0.00	0%
TOTAL Exterminating	360.00	30.00	(330.00)	(>999%)	360.00	360.00	0.00	0%	360.00	0.00	0%
TOTAL Direct Operating Expenses	591.50	541.13	(50.37)	(9%)	5,013.00	6,494.00	1,481.00	23%	6,494.00	1,481.00	23%
General and Administrative Expenses											
Allowance for BD Adjustment	0.00	0.00	0.00	0%	(10.00)	0.00	10.00	100%	0.00	10.00	100%
Bad Debts	0.00	0.00	0.00	0%	10.00	0.00	(10.00)	(100%)	0.00	(10.00)	0%
Administration Expenses											
Administration Fee	60.00	60.00	0.00	0%	720.00	720.00	0.00	0%	720.00	0.00	0%
Miscellaneous	0.00	6.00	6.00	100%	0.00	72.00	72.00	100%	72.00	72.00	100%

Unaudited

Celebration Residential Owners Association, Inc. - Golden Aster

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Administration Expenses	60.00	66.00	6.00	9%	720.00	792.00	72.00	9%	792.00	72.00	9%
TOTAL General and Administrative Expenses	60.00	66.00	6.00	9%	720.00	792.00	72.00	9%	792.00	72.00	9%
TOTAL Operating Expenses	651.50	607.13	(44.37)	(7%)	5,733.00	7,286.00	1,553.00	21%	7,286.00	1,553.00	21%
TOTAL Expenses	651.50	607.13	(44.37)	(7%)	5,733.00	7,286.00	1,553.00	21%	7,286.00	1,553.00	21%
NET SURPLUS (DEFICIT)	(44.33)	0.04	(44.37)	(>999%)	1,553.04	0.04	1,553.00	>999%	0.04	(1,553.00)	(>999%)

Celebration Residential Owners Association, Inc. - Golden Aster

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	300.00	300.00	0.00	0%	3,600.00	3,600.00	0.00	0%	3,600.00	0.00	0%
TOTAL Assessment Allocation	300.00	300.00	0.00	0%	3,600.00	3,600.00	0.00	0%	3,600.00	0.00	0%
Other Income											
Interest Income	0.01	0.00	0.01	100%	49.03	0.00	49.03	100%	0.00	(49.03)	0%
TOTAL Other Income	0.01	0.00	0.01	100%	49.03	0.00	49.03	100%	0.00	(49.03)	0%
TOTAL Revenues	300.01	300.00	0.01	0%	3,649.03	3,600.00	49.03	1%	3,600.00	(49.03)	(1%)
Expenses											
TOTAL Expenses	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	0.00	0.00	0%
NET SURPLUS (DEFICIT)	300.01	300.00	0.01	0%	3,649.03	3,600.00	49.03	1%	3,600.00	(49.03)	(1%)

Celebration Residential Owners Association, Inc. - Greenlawn
Detailed Balance Sheet - Accrual

	(1) Operating Fund As of 12/31/2021 <hr/> Actual	(2) Reserve Fund As of 12/31/2021 <hr/> Actual	All Funds As of 12/31/2021 <hr/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	59,079.19	0.00	59,079.19
Cash - Replacement Fund	0.00	5,833.42	5,833.42
Cash - Replacement Fund (Old)	0.00	94,686.98	94,686.98
Accounts Receivable	2,057.49	0.00	2,057.49
Total Current Assets	<hr/> 61,136.68	<hr/> 100,520.40	<hr/> 161,657.08
Other Assets			
Total Other Assets	<hr/> 0.00	<hr/> 0.00	<hr/> 0.00
TOTAL ASSETS	<hr/>61,136.68	<hr/>100,520.40	<hr/>161,657.08
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	6,489.40	0.00	6,489.40
Other Accrued Expenses	36.00	0.00	36.00
Payable to CROA	974.70	0.00	974.70
Total Current Liabilities	<hr/> 7,500.10	<hr/> 0.00	<hr/> 7,500.10
TOTAL LIABILITIES	<hr/>7,500.10	<hr/>0.00	<hr/>7,500.10
FUND BALANCES			
Prior Years Surplus (Deficit)	52,218.12	65,423.05	117,641.17
YTD Net Surplus (Deficit)	1,418.46	35,097.35	36,515.81
TOTAL FUND BALANCES	<hr/>53,636.58	<hr/>100,520.40	<hr/>154,156.98
TOTAL LIABILITIES AND FUND BALANCES	<hr/>61,136.68	<hr/>100,520.40	<hr/>161,657.08

Celebration Residential Owners Association, Inc. - Greenlawn

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	5,795.40	5,795.40	0.00	0%	69,544.80	69,544.80	0.00	0%	69,544.80	0.00	0%
TOTAL Regular Assessments	5,795.40	5,795.40	0.00	0%	69,544.80	69,544.80	0.00	0%	69,544.80	0.00	0%
Assessment Allocation											
Assessment Allocation	(2,916.67)	(2,916.67)	0.00	0%	(35,003.34)	(35,000.04)	(3.30)	0%	(35,000.04)	3.30	0%
TOTAL Assessment Allocation	(2,916.67)	(2,916.67)	0.00	0%	(35,003.34)	(35,000.04)	(3.30)	0%	(35,000.04)	3.30	0%
Other Income											
Late Interest Income	0.00	0.00	0.00	0%	8.69	0.00	8.69	100%	0.00	(8.69)	0%
Late Payment Charges	0.00	0.00	0.00	0%	25.00	0.00	25.00	100%	0.00	(25.00)	0%
Penalties and Interest	0.00	0.00	0.00	0%	25.00	0.00	25.00	100%	0.00	(25.00)	0%
TOTAL Other Income	0.00	0.00	0.00	0%	58.69	0.00	58.69	100%	0.00	(58.69)	0%
TOTAL Revenues	2,878.73	2,878.73	0.00	0%	34,600.15	34,544.76	55.39	0%	34,544.76	(55.39)	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	13.00	35.00	22.00	63%	391.49	420.00	28.51	7%	420.00	28.51	7%
TOTAL Electricity	13.00	35.00	22.00	63%	391.49	420.00	28.51	7%	420.00	28.51	7%
Landscape Maintenance											
Landscape - General	225.00	0.00	(225.00)	(100%)	225.00	0.00	(225.00)	(100%)	0.00	(225.00)	0%
Landscape Service Contract	1,312.75	1,313.00	0.25	0%	16,117.00	15,756.00	(361.00)	(2%)	15,756.00	(361.00)	(2%)
TOTAL Landscape Maintenance	1,537.75	1,313.00	(224.75)	(17%)	16,342.00	15,756.00	(586.00)	(4%)	15,756.00	(586.00)	(4%)
Repairs and Maintenance Lodge											
Entr. Gates/Guardhouse	0.00	0.00	0.00	0%	1,050.00	0.00	(1,050.00)	(100%)	0.00	(1,050.00)	0%
General Repairs	0.00	50.00	50.00	100%	125.00	600.00	475.00	79%	600.00	475.00	79%
Gutter Cleaning	0.00	87.50	87.50	100%	0.00	1,050.00	1,050.00	100%	1,050.00	1,050.00	100%
Power Washing	0.00	400.87	400.87	100%	4,810.00	4,810.00	0.00	0%	4,810.00	0.00	0%
TOTAL Repairs and Maintenance Lodge	0.00	538.37	538.37	100%	5,985.00	6,460.00	475.00	7%	6,460.00	475.00	7%
Lodge											
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	166.63	166.63	100%	748.50	2,000.00	1,251.50	63%	2,000.00	1,251.50	63%
TOTAL Repairs/Maint - Irrigation	0.00	166.63	166.63	100%	748.50	2,000.00	1,251.50	63%	2,000.00	1,251.50	63%
Exterminating											

Unaudited

Celebration Residential Owners Association, Inc. - Greenlawn

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Termite Bond	199.63	199.75	0.12	0%	2,396.00	2,397.00	1.00	0%	2,397.00	1.00	0%
TOTAL Exterminating	199.63	199.75	0.12	0%	2,396.00	2,397.00	1.00	0%	2,397.00	1.00	0%
Water and Wastewater											
Water and Wastewater	100.00	220.00	120.00	55%	2,556.05	2,640.00	83.95	3%	2,640.00	83.95	3%
TOTAL Water and Wastewater	100.00	220.00	120.00	55%	2,556.05	2,640.00	83.95	3%	2,640.00	83.95	3%
TOTAL Direct Operating Expenses	1,850.38	2,472.75	622.37	25%	28,419.04	29,673.00	1,253.96	4%	29,673.00	1,253.96	4%
General and Administrative Expenses											
Bad Debts											
Bad Debts	(0.07)	0.00	0.07	100%	(37.35)	0.00	37.35	100%	0.00	37.35	100%
TOTAL Bad Debts	(0.07)	0.00	0.07	100%	(37.35)	0.00	37.35	100%	0.00	37.35	100%
Administration Expenses											
Administration Fee	400.00	400.00	0.00	0%	4,800.00	4,800.00	0.00	0%	4,800.00	0.00	0%
Miscellaneous	0.00	6.00	6.00	100%	0.00	72.00	72.00	100%	72.00	72.00	100%
TOTAL Administration Expenses	400.00	406.00	6.00	1%	4,800.00	4,872.00	72.00	1%	4,872.00	72.00	1%
TOTAL General and Administrative Expenses	399.93	406.00	6.07	1%	4,762.65	4,872.00	109.35	2%	4,872.00	109.35	2%
TOTAL Operating Expenses	2,250.31	2,878.75	628.44	22%	33,181.69	34,545.00	1,363.31	4%	34,545.00	1,363.31	4%
TOTAL Expenses	2,250.31	2,878.75	628.44	22%	33,181.69	34,545.00	1,363.31	4%	34,545.00	1,363.31	4%
NET SURPLUS (DEFICIT)	628.42	(0.02)	628.44	(>999%)	1,418.46	(0.24)	1,418.70	(>999%)	(0.24)	(1,418.70)	>999%

Unaudited

Celebration Residential Owners Association, Inc. - Greenlawn

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	2,916.67	2,916.67	0.00	0%	35,003.34	35,000.04	3.30	0%	35,000.04	(3.30)	0%
TOTAL Assessment Allocation	2,916.67	2,916.67	0.00	0%	35,003.34	35,000.04	3.30	0%	35,000.04	(3.30)	0%
Other Income											
Interest Income	0.08	0.00	0.08	100%	94.01	0.00	94.01	100%	0.00	(94.01)	0%
TOTAL Other Income	0.08	0.00	0.08	100%	94.01	0.00	94.01	100%	0.00	(94.01)	0%
TOTAL Revenues	2,916.75	2,916.67	0.08	0%	35,097.35	35,000.04	97.31	0%	35,000.04	(97.31)	0%
Expenses											
TOTAL Expenses	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	0.00	0.00	0%
NET SURPLUS (DEFICIT)	2,916.75	2,916.67	0.08	0%	35,097.35	35,000.04	97.31	0%	35,000.04	(97.31)	0%

Celebration Residential Owners Association, Inc. - North Village
Detailed Balance Sheet - Accrual

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	12/31/2021	12/31/2021	12/31/2021
	Actual	Actual	Actual
ASSETS			
Current Assets			
Cash - Operating Fund	34,919.41	0.00	34,919.41
Cash - Replacement Fund	0.00	9,916.80	9,916.80
Cash - Replacement Fund (Old)	0.00	168,045.93	168,045.93
Accounts Receivable	8,019.94	0.00	8,019.94
Due from CROA	2,948.83	0.00	2,948.83
Total Current Assets	45,888.18	177,962.73	223,850.91
Other Assets			
Deposits - Other	50.00	0.00	50.00
Total Other Assets	50.00	0.00	50.00
TOTAL ASSETS	45,938.18	177,962.73	223,900.91
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	2,143.17	0.00	2,143.17
Other Current Liabilities	126,647.54	0.00	126,647.54
Other Accrued Expenses	55.26	0.00	55.26
Total Current Liabilities	128,845.97	0.00	128,845.97
TOTAL LIABILITIES	128,845.97	0.00	128,845.97
FUND BALANCES			
Prior Years Surplus (Deficit)	22,438.70	220,660.16	243,098.86
YTD Net Surplus (Deficit)	(105,346.49)	(42,697.43)	(148,043.92)
Total Fund Balances	(82,907.79)	177,962.73	95,054.94
TOTAL LIABILITIES AND FUND BALANCES	45,938.18	177,962.73	223,900.91

Celebration Residential Owners Association, Inc. - North Village

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	9,207.21	9,207.21	0.00	0%	110,486.52	110,486.52	0.00	0%	110,486.52	0.00	0%
TOTAL Regular Assessments	9,207.21	9,207.21	0.00	0%	110,486.52	110,486.52	0.00	0%	110,486.52	0.00	0%
Assessment Allocation											
Assessment Allocation	(4,958.33)	(4,958.33)	0.00	0%	(59,496.66)	(59,499.96)	3.30	0%	(59,499.96)	(3.30)	0%
TOTAL Assessment Allocation	(4,958.33)	(4,958.33)	0.00	0%	(59,496.66)	(59,499.96)	3.30	0%	(59,499.96)	(3.30)	0%
Other Income											
Late Interest Income	0.00	0.00	0.00	0%	15.33	0.00	15.33	100%	0.00	(15.33)	0%
Late Payment Charges	0.00	0.00	0.00	0%	75.00	0.00	75.00	100%	0.00	(75.00)	0%
Penalties and Interest	0.00	0.00	0.00	0%	25.00	0.00	25.00	100%	0.00	(25.00)	0%
TOTAL Other Income	0.00	0.00	0.00	0%	115.33	0.00	115.33	100%	0.00	(115.33)	0%
TOTAL Revenues	4,248.88	4,248.88	0.00	0%	51,105.19	50,986.56	118.63	0%	50,986.56	(118.63)	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	18.00	18.00	0.00	0%	223.55	216.00	(7.55)	(3%)	216.00	(7.55)	(3%)
TOTAL Electricity	18.00	18.00	0.00	0%	223.55	216.00	(7.55)	(3%)	216.00	(7.55)	(3%)
Landscape Maintenance											
Landscape - General	0.00	0.00	0.00	0%	265.00	0.00	(265.00)	(100%)	0.00	(265.00)	0%
Landscape Service Contract	2,631.33	2,631.00	(0.33)	0%	31,575.96	31,572.00	(3.96)	0%	31,572.00	(3.96)	0%
TOTAL Landscape Maintenance	2,631.33	2,631.00	(0.33)	0%	31,840.96	31,572.00	(268.96)	(1%)	31,572.00	(268.96)	(1%)
Repairs and Maintenance Lodge											
General Repairs	0.00	74.29	74.29	100%	440.00	891.04	451.04	51%	891.04	451.04	51%
Gutter Cleaning	0.00	66.63	66.63	100%	800.00	800.00	0.00	0%	800.00	0.00	0%
Power Washing	0.00	488.37	488.37	100%	5,860.00	5,860.00	0.00	0%	5,860.00	0.00	0%
TOTAL Repairs and Maintenance Lodge	0.00	629.29	629.29	100%	7,100.00	7,551.04	451.04	6%	7,551.04	451.04	6%
Lodge											
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	100.00	100.00	100%	680.00	1,200.00	520.00	43%	1,200.00	520.00	43%
TOTAL Repairs/Maint - Irrigation	0.00	100.00	100.00	100%	680.00	1,200.00	520.00	43%	1,200.00	520.00	43%
Exterminating											
Termite Bond	219.64	279.58	59.94	21%	2,636.00	3,354.96	718.96	21%	3,354.96	718.96	21%

Unaudited

Celebration Residential Owners Association, Inc. - North Village

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Exterminating	219.64	279.58	59.94	21%	2,636.00	3,354.96	718.96	21%	3,354.96	718.96	21%
TOTAL Direct Operating Expenses	2,868.97	3,657.87	788.90	22%	42,480.51	43,894.00	1,413.49	3%	43,894.00	1,413.49	3%
General and Administrative Expenses											
Professional Fees											
Legal and Professional Fees	0.00	0.00	0.00	0%	107,131.87	0.00	(107,131.87)	(100%)	0.00	(107,131.87)	0%
TOTAL Professional Fees	0.00	0.00	0.00	0%	107,131.87	0.00	(107,131.87)	(100%)	0.00	(107,131.87)	0%
Bad Debts											
Bad Debts	0.00	0.00	0.00	0%	(262.36)	0.00	262.36	100%	0.00	262.36	100%
TOTAL Bad Debts	0.00	0.00	0.00	0%	(262.36)	0.00	262.36	100%	0.00	262.36	100%
Administration Expenses											
Administration Fee	580.00	580.00	0.00	0%	6,960.00	6,960.00	0.00	0%	6,960.00	0.00	0%
Miscellaneous	0.00	11.12	11.12	100%	141.66	133.00	(8.66)	(7%)	133.00	(8.66)	(7%)
TOTAL Administration Expenses	580.00	591.12	11.12	2%	7,101.66	7,093.00	(8.66)	0%	7,093.00	(8.66)	0%
TOTAL General and Administrative Expenses	580.00	591.12	11.12	2%	113,971.17	7,093.00	(106,878.17)	(>999%)	7,093.00	(106,878.17)	(>999%)
TOTAL Operating Expenses	3,448.97	4,248.99	800.02	19%	156,451.68	50,987.00	(105,464.68)	(207%)	50,987.00	(105,464.68)	(207%)
TOTAL Expenses	3,448.97	4,248.99	800.02	19%	156,451.68	50,987.00	(105,464.68)	(207%)	50,987.00	(105,464.68)	(207%)
NET SURPLUS (DEFICIT)	799.91	(0.11)	800.02	(>999%)	(105,346.49)	(0.44)	(105,346.05)	>999%	(0.44)	105,346.05	(>999%)

Unaudited

Celebration Residential Owners Association, Inc. - North Village

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	4,958.33	4,958.33	0.00	0%	59,496.66	59,499.96	(3.30)	0%	59,499.96	3.30	0%
TOTAL Assessment Allocation	4,958.33	4,958.33	0.00	0%	59,496.66	59,499.96	(3.30)	0%	59,499.96	3.30	0%
Other Income											
Interest Income	0.14	0.00	0.14	100%	255.66	0.00	255.66	100%	0.00	(255.66)	0%
TOTAL Other Income	0.14	0.00	0.14	100%	255.66	0.00	255.66	100%	0.00	(255.66)	0%
TOTAL Revenues	4,958.47	4,958.33	0.14	0%	59,752.32	59,499.96	252.36	0%	59,499.96	(252.36)	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Repairs and Maintenance Lodge											
Building Exterior Repairs	0.00	416.63	416.63	100%	0.00	5,000.00	5,000.00	100%	5,000.00	5,000.00	100%
General Repairs	0.00	195.63	195.63	100%	0.00	2,348.00	2,348.00	100%	2,348.00	2,348.00	100%
Painting	0.00	10,458.13	10,458.13	100%	0.00	125,498.00	125,498.00	100%	125,498.00	125,498.00	100%
Roof Repairs	0.00	0.00	0.00	0%	102,449.75	0.00	(102,449.75)	(100%)	0.00	(102,449.75)	0%
TOTAL Repairs and Maintenance Lodge	0.00	11,070.39	11,070.39	100%	102,449.75	132,846.00	30,396.25	23%	132,846.00	30,396.25	23%
TOTAL Direct Operating Expenses	0.00	11,070.39	11,070.39	100%	102,449.75	132,846.00	30,396.25	23%	132,846.00	30,396.25	23%
TOTAL Operating Expenses	0.00	11,070.39	11,070.39	100%	102,449.75	132,846.00	30,396.25	23%	132,846.00	30,396.25	23%
TOTAL Expenses	0.00	11,070.39	11,070.39	100%	102,449.75	132,846.00	30,396.25	23%	132,846.00	30,396.25	23%
NET SURPLUS (DEFICIT)	4,958.47	(6,112.06)	11,070.53	(181%)	(42,697.43)	(73,346.04)	30,648.61	(42%)	(73,346.04)	(30,648.61)	42%

Celebration Residential Owners Association, Inc. - Oak Pond
Detailed Balance Sheet - Accrual

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	12/31/2021	12/31/2021	12/31/2021
	Actual	Actual	Actual
ASSETS			
Current Assets			
Cash - Operating Fund	9,749.16	0.00	9,749.16
Cash - Replacement Fund	0.00	1,020.84	1,020.84
Cash - Replacement Fund (Old)	0.00	32,644.63	32,644.63
Accounts Receivable	6,250.23	0.00	6,250.23
Due from Operating Fund	0.00	1,020.83	1,020.83
Total Current Assets	15,999.39	34,686.30	50,685.69
Other Assets			
Total Other Assets	0.00	0.00	0.00
TOTAL ASSETS	15,999.39	34,686.30	50,685.69
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	1,351.42	0.00	1,351.42
Other Accrued Expenses	13.70	156,000.00	156,013.70
Due to CROA	282.65	344.52	627.17
Due to Reserve Fund	1,020.83	0.00	1,020.83
Total Current Liabilities	2,668.60	156,344.52	159,013.12
TOTAL LIABILITIES	2,668.60	156,344.52	159,013.12
FUND BALANCES			
Prior Years Surplus (Deficit)	39,477.63	(148,006.13)	(108,528.50)
YTD Net Surplus (Deficit)	(26,146.84)	26,347.91	201.07
TOTAL FUND BALANCES	13,330.79	(121,658.22)	(108,327.43)
TOTAL LIABILITIES AND FUND BALANCES	15,999.39	34,686.30	50,685.69

Celebration Residential Owners Association, Inc. - Oak Pond

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	2,019.78	2,019.78	0.00	0%	24,237.36	24,237.36	0.00	0%	24,237.36	0.00	0%
TOTAL Regular Assessments	2,019.78	2,019.78	0.00	0%	24,237.36	24,237.36	0.00	0%	24,237.36	0.00	0%
Assessment Allocation											
Add'l Assessment Allocation	0.00	0.00	0.00	0%	(30,000.00)	0.00	(30,000.00)	(100%)	0.00	30,000.00	100%
Assessment Allocation	(1,020.83)	(1,020.87)	0.04	0%	(12,251.66)	(12,250.00)	(1.66)	0%	(12,250.00)	1.66	0%
TOTAL Assessment Allocation	(1,020.83)	(1,020.87)	0.04	0%	(42,251.66)	(12,250.00)	(30,001.66)	245%	(12,250.00)	30,001.66	(245%)
Other Income											
Late Interest Income	0.00	0.00	0.00	0%	60.59	0.00	60.59	100%	0.00	(60.59)	0%
Late Payment Charges	0.00	0.00	0.00	0%	25.00	0.00	25.00	100%	0.00	(25.00)	0%
TOTAL Other Income	0.00	0.00	0.00	0%	85.59	0.00	85.59	100%	0.00	(85.59)	0%
TOTAL Revenues	998.95	998.91	0.04	0%	(17,928.71)	11,987.36	(29,916.07)	(250%)	11,987.36	29,916.07	250%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	13.70	20.00	6.30	32%	164.43	240.00	75.57	31%	240.00	75.57	31%
TOTAL Electricity	13.70	20.00	6.30	32%	164.43	240.00	75.57	31%	240.00	75.57	31%
Landscape Maintenance											
Landscape Service Contract	458.25	458.00	(0.25)	0%	5,499.00	5,496.00	(3.00)	0%	5,496.00	(3.00)	0%
TOTAL Landscape Maintenance	458.25	458.00	(0.25)	0%	5,499.00	5,496.00	(3.00)	0%	5,496.00	(3.00)	0%
Repairs and Maintenance Lodge											
General Repairs	0.00	25.00	25.00	100%	0.00	300.00	300.00	100%	300.00	300.00	100%
Gutter Cleaning	0.00	22.88	22.88	100%	0.00	275.00	275.00	100%	275.00	275.00	100%
Power Washing	0.00	156.25	156.25	100%	1,075.00	1,875.00	800.00	43%	1,875.00	800.00	43%
TOTAL Repairs and Maintenance Lodge	0.00	204.13	204.13	100%	1,075.00	2,450.00	1,375.00	56%	2,450.00	1,375.00	56%
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	70.88	70.88	100%	125.00	850.12	725.12	85%	850.12	725.12	85%
TOTAL Repairs/Maint - Irrigation	0.00	70.88	70.88	100%	125.00	850.12	725.12	85%	850.12	725.12	85%
Exterminating											
Termite Bond	49.88	49.92	0.04	0%	599.00	599.04	0.04	0%	599.04	0.04	0%
TOTAL Exterminating	49.88	49.92	0.04	0%	599.00	599.04	0.04	0%	599.04	0.04	0%

Unaudited

Celebration Residential Owners Association, Inc. - Oak Pond

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Water and Wastewater											
Water and Wastewater	23.80	70.00	46.20	66%	285.70	840.00	554.30	66%	840.00	554.30	66%
TOTAL Water and Wastewater	23.80	70.00	46.20	66%	285.70	840.00	554.30	66%	840.00	554.30	66%
TOTAL Direct Operating Expenses	545.63	872.93	327.30	37%	7,748.13	10,475.16	2,727.03	26%	10,475.16	2,727.03	26%
General and Administrative Expenses											
Bad Debts											
Allowance for BD Adjustment	0.00	0.00	0.00	0%	(3,600.00)	0.00	3,600.00	100%	0.00	3,600.00	100%
Bad Debts	0.00	0.00	0.00	0%	2,630.00	0.00	(2,630.00)	(100%)	0.00	(2,630.00)	0%
TOTAL Bad Debts	0.00	0.00	0.00	0%	(970.00)	0.00	970.00	100%	0.00	970.00	100%
Administration Expenses											
Administration Fee	120.00	120.00	0.00	0%	1,440.00	1,440.00	0.00	0%	1,440.00	0.00	0%
Miscellaneous	0.00	6.00	6.00	100%	0.00	72.00	72.00	100%	72.00	72.00	100%
TOTAL Administration Expenses	120.00	126.00	6.00	5%	1,440.00	1,512.00	72.00	5%	1,512.00	72.00	5%
TOTAL General and Administrative Expenses	120.00	126.00	6.00	5%	470.00	1,512.00	1,042.00	69%	1,512.00	1,042.00	69%
TOTAL Operating Expenses	665.63	998.93	333.30	33%	8,218.13	11,987.16	3,769.03	31%	11,987.16	3,769.03	31%
TOTAL Expenses	665.63	998.93	333.30	33%	8,218.13	11,987.16	3,769.03	31%	11,987.16	3,769.03	31%
NET SURPLUS (DEFICIT)	333.32	(0.02)	333.34	(>999%)	(26,146.84)	0.20	(26,147.04)	(>999%)	0.20	26,147.04	>999%

Celebration Residential Owners Association, Inc. - Oak Pond

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Add'l Assessment Allocation	0.00	0.00	0.00	0%	30,000.00	0.00	30,000.00	100%	0.00	(30,000.00)	0%
Assessment Allocation	1,020.83	1,020.87	(0.04)	0%	12,251.66	12,250.00	1.66	0%	12,250.00	(1.66)	0%
TOTAL Assessment Allocation	1,020.83	1,020.87	(0.04)	0%	42,251.66	12,250.00	30,001.66	245%	12,250.00	(30,001.66)	(245%)
Other Income											
Interest Income	0.01	0.00	0.01	100%	40.77	0.00	40.77	100%	0.00	(40.77)	0%
TOTAL Other Income	0.01	0.00	0.01	100%	40.77	0.00	40.77	100%	0.00	(40.77)	0%
TOTAL Revenues	1,020.84	1,020.87	(0.03)	0%	42,292.43	12,250.00	30,042.43	245%	12,250.00	(30,042.43)	(245%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Repairs and Maintenance Lodge											
General Repairs	0.00	0.00	0.00	0%	344.52	0.00	(344.52)	(100%)	0.00	(344.52)	0%
Painting	0.00	0.00	0.00	0%	15,600.00	0.00	(15,600.00)	(100%)	0.00	(15,600.00)	0%
TOTAL Repairs and Maintenance Lodge	0.00	0.00	0.00	0%	15,944.52	0.00	(15,944.52)	(100%)	0.00	(15,944.52)	0%
TOTAL Direct Operating Expenses	0.00	0.00	0.00	0%	15,944.52	0.00	(15,944.52)	(100%)	0.00	(15,944.52)	0%
TOTAL Operating Expenses	0.00	0.00	0.00	0%	15,944.52	0.00	(15,944.52)	(100%)	0.00	(15,944.52)	0%
TOTAL Expenses	0.00	0.00	0.00	0%	15,944.52	0.00	(15,944.52)	(100%)	0.00	(15,944.52)	0%
NET SURPLUS (DEFICIT)	1,020.84	1,020.87	(0.03)	0%	26,347.91	12,250.00	14,097.91	115%	12,250.00	(14,097.91)	(115%)

Celebration Residential Owners Association, Inc. - Parkview Townhome
Detailed Balance Sheet - Accrual

	(1) Operating Fund As of 12/31/2021 <hr/> Actual	(2) Reserve Fund As of 12/31/2021 <hr/> Actual	All Funds As of 12/31/2021 <hr/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	11,439.57	0.00	11,439.57
Cash - Replacement Fund	0.00	402,685.71	402,685.71
Accounts Receivable	4,503.31	0.00	4,503.31
Total Current Assets	<hr/> 15,942.88	<hr/> 402,685.71	<hr/> 418,628.59
Other Assets			
Deposits - Other	400.00	0.00	400.00
Total Other Assets	<hr/> 400.00	<hr/> 0.00	<hr/> 400.00
TOTAL ASSETS	<hr/> 16,342.88	<hr/> 402,685.71	<hr/> 419,028.59
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	5,584.00	0.00	5,584.00
Other Current Liabilities	320.02	0.00	320.02
Other Accrued Expenses	240.00	0.00	240.00
Due to CROA	3,261.28	126.75	3,388.03
Total Current Liabilities	<hr/> 9,405.30	<hr/> 126.75	<hr/> 9,532.05
TOTAL LIABILITIES	<hr/> 9,405.30	<hr/> 126.75	<hr/> 9,532.05
FUND BALANCES			
Prior Years Surplus (Deficit)	2,996.00	692,220.51	695,216.51
YTD Net Surplus (Deficit)	3,941.58	(289,661.55)	(285,719.97)
TOTAL FUND BALANCES	<hr/> 6,937.58	<hr/> 402,558.96	<hr/> 409,496.54
TOTAL LIABILITIES AND FUND BALANCES	<hr/> 16,342.88	<hr/> 402,685.71	<hr/> 419,028.59

Celebration Residential Owners Association, Inc. - Parkview Townhome

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	17,080.74	17,080.74	0.00	0%	204,968.88	204,968.88	0.00	0%	204,968.88	0.00	0%
TOTAL Regular Assessments	17,080.74	17,080.74	0.00	0%	204,968.88	204,968.88	0.00	0%	204,968.88	0.00	0%
Assessment Allocation											
Assessment Allocation	0.00	(8,888.33)	8,888.33	(100%)	(88,880.00)	(106,659.96)	17,779.96	(17%)	(106,659.96)	(17,779.96)	17%
TOTAL Assessment Allocation	0.00	(8,888.33)	8,888.33	(100%)	(88,880.00)	(106,659.96)	17,779.96	(17%)	(106,659.96)	(17,779.96)	17%
Other Income											
Late Interest Income	0.00	0.00	0.00	0%	165.38	0.00	165.38	100%	0.00	(165.38)	0%
Late Payment Charges	0.00	0.00	0.00	0%	325.00	0.00	325.00	100%	0.00	(325.00)	0%
TOTAL Other Income	0.00	0.00	0.00	0%	490.38	0.00	490.38	100%	0.00	(490.38)	0%
TOTAL Revenues	17,080.74	8,192.41	8,888.33	108%	116,579.26	98,308.92	18,270.34	19%	98,308.92	(18,270.34)	(19%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	120.00	58.00	(62.00)	(107%)	954.89	696.00	(258.89)	(37%)	696.00	(258.89)	(37%)
TOTAL Electricity	120.00	58.00	(62.00)	(107%)	954.89	696.00	(258.89)	(37%)	696.00	(258.89)	(37%)
Landscape Maintenance											
Landscape - General	35.00	0.00	(35.00)	(100%)	35.00	0.00	(35.00)	(100%)	0.00	(35.00)	0%
Landscape Service Contract	4,158.16	4,158.46	0.30	0%	49,897.92	49,901.52	3.60	0%	49,901.52	3.60	0%
TOTAL Landscape Maintenance	4,193.16	4,158.46	(34.70)	(1%)	49,932.92	49,901.52	(31.40)	0%	49,901.52	(31.40)	0%
Repairs and Maintenance Lodge											
General Repairs	0.00	100.00	100.00	100%	2,921.16	1,200.00	(1,721.16)	(143%)	1,200.00	(1,721.16)	(143%)
Gutter Cleaning	0.00	112.50	112.50	100%	675.00	1,350.00	675.00	50%	1,350.00	675.00	50%
Power Washing	0.00	835.00	835.00	100%	10,020.00	10,020.00	0.00	0%	10,020.00	0.00	0%
Roof Repairs	0.00	0.00	0.00	0%	3,926.00	0.00	(3,926.00)	(100%)	0.00	(3,926.00)	0%
TOTAL Repairs and Maintenance Lodge	0.00	1,047.50	1,047.50	100%	17,542.16	12,570.00	(4,972.16)	(40%)	12,570.00	(4,972.16)	(40%)
Lodge											
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	250.00	250.00	100%	4,585.00	3,000.00	(1,585.00)	(53%)	3,000.00	(1,585.00)	(53%)
TOTAL Repairs/Maint - Irrigation	0.00	250.00	250.00	100%	4,585.00	3,000.00	(1,585.00)	(53%)	3,000.00	(1,585.00)	(53%)
Irrigation											
Exterminating											
Termite Bond	429.36	469.25	39.89	9%	5,152.00	5,631.00	479.00	9%	5,631.00	479.00	9%

Unaudited

Celebration Residential Owners Association, Inc. - Parkview Townhome

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Exterminating	429.36	469.25	39.89	9%	5,152.00	5,631.00	479.00	9%	5,631.00	479.00	9%
Water and Wastewater											
Water and Wastewater	692.00	1,263.17	571.17	45%	24,577.02	15,158.04	(9,418.98)	(62%)	15,158.04	(9,418.98)	(62%)
TOTAL Water and Wastewater	692.00	1,263.17	571.17	45%	24,577.02	15,158.04	(9,418.98)	(62%)	15,158.04	(9,418.98)	(62%)
TOTAL Direct Operating Expenses	5,434.52	7,246.38	1,811.86	25%	102,743.99	86,956.56	(15,787.43)	(18%)	86,956.56	(15,787.43)	(18%)
General and Administrative Expenses											
Bad Debts											
Bad Debts	(1.66)	0.00	1.66	100%	(1,499.53)	0.00	1,499.53	100%	0.00	1,499.53	100%
TOTAL Bad Debts	(1.66)	0.00	1.66	100%	(1,499.53)	0.00	1,499.53	100%	0.00	1,499.53	100%
Administration Expenses											
Administration Fee	940.00	940.00	0.00	0%	11,280.00	11,280.00	0.00	0%	11,280.00	0.00	0%
Miscellaneous	0.00	6.00	6.00	100%	0.00	72.00	72.00	100%	72.00	72.00	100%
Printing and Copying	0.00	0.00	0.00	0%	113.22	0.00	(113.22)	(100%)	0.00	(113.22)	0%
TOTAL Administration Expenses	940.00	946.00	6.00	1%	11,393.22	11,352.00	(41.22)	0%	11,352.00	(41.22)	0%
TOTAL General and Administrative Expenses	938.34	946.00	7.66	1%	9,893.69	11,352.00	1,458.31	13%	11,352.00	1,458.31	13%
TOTAL Operating Expenses	6,372.86	8,192.38	1,819.52	22%	112,637.68	98,308.56	(14,329.12)	(15%)	98,308.56	(14,329.12)	(15%)
TOTAL Expenses	6,372.86	8,192.38	1,819.52	22%	112,637.68	98,308.56	(14,329.12)	(15%)	98,308.56	(14,329.12)	(15%)
NET SURPLUS (DEFICIT)	10,707.88	0.03	10,707.85	>999%	3,941.58	0.36	3,941.22	>999%	0.36	(3,941.22)	(>999%)

Celebration Residential Owners Association, Inc. - Parkview Townhome

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	0.00	8,888.33	(8,888.33)	(100%)	88,880.00	106,659.96	(17,779.96)	(17%)	106,659.96	17,779.96	17%
TOTAL Assessment Allocation	0.00	8,888.33	(8,888.33)	(100%)	88,880.00	106,659.96	(17,779.96)	(17%)	106,659.96	17,779.96	17%
Other Income											
Interest Income	17.07	0.00	17.07	100%	(179.75)	0.00	(179.75)	(100%)	0.00	179.75	100%
TOTAL Other Income	17.07	0.00	17.07	100%	(179.75)	0.00	(179.75)	(100%)	0.00	179.75	100%
TOTAL Revenues	17.07	8,888.33	(8,871.26)	(100%)	88,700.25	106,659.96	(17,959.71)	(17%)	106,659.96	17,959.71	17%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Repairs and Maintenance Lodge											
General Repairs	0.00	0.00	0.00	0%	126.75	0.00	(126.75)	(100%)	0.00	(126.75)	0%
Roof Repairs	0.00	42,721.87	42,721.87	100%	378,235.05	512,662.00	134,426.95	26%	512,662.00	134,426.95	26%
TOTAL Repairs and Maintenance Lodge	0.00	42,721.87	42,721.87	100%	378,361.80	512,662.00	134,300.20	26%	512,662.00	134,300.20	26%
TOTAL Direct Operating Expenses	0.00	42,721.87	42,721.87	100%	378,361.80	512,662.00	134,300.20	26%	512,662.00	134,300.20	26%
TOTAL Operating Expenses	0.00	42,721.87	42,721.87	100%	378,361.80	512,662.00	134,300.20	26%	512,662.00	134,300.20	26%
TOTAL Expenses	0.00	42,721.87	42,721.87	100%	378,361.80	512,662.00	134,300.20	26%	512,662.00	134,300.20	26%
NET SURPLUS (DEFICIT)	17.07	(33,833.54)	33,850.61	(100%)	(289,661.55)	(406,002.04)	116,340.49	(29%)	(406,002.04)	(116,340.49)	29%

Celebration Residential Owners Association, Inc. - Roseville
Detailed Balance Sheet - Accrual

	(1) Operating Fund As of 12/31/2021 <hr/> Actual	(2) Reserve Fund As of 12/31/2021 <hr/> Actual	All Funds As of 12/31/2021 <hr/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	73,727.99	0.00	73,727.99
Cash - Replacement Fund	0.00	17,460.99	17,460.99
Cash - Replacement Fund (Old)	0.00	216,990.87	216,990.87
Accounts Receivable	7,430.24	0.00	7,430.24
Total Current Assets	<hr/> 81,158.23	<hr/> 234,451.86	<hr/> 315,610.09
Other Assets			
Other Assets	4,192.67	(4,192.67)	0.00
Total Other Assets	<hr/> 4,192.67	<hr/> (4,192.67)	<hr/> 0.00
TOTAL ASSETS	<hr/>85,350.90	<hr/>230,259.19	<hr/>315,610.09
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	720.00	0.00	720.00
Prepaid Assessments	3,299.74	0.00	3,299.74
Due to CROA	1,760.00	0.00	1,760.00
Payable to Management Company	100.00	0.00	100.00
Unclaimed Property	158.42	0.00	158.42
Total Current Liabilities	<hr/> 6,038.16	<hr/> 0.00	<hr/> 6,038.16
TOTAL LIABILITIES	<hr/>6,038.16	<hr/>0.00	<hr/>6,038.16
FUND BALANCES			
Prior Years Surplus (Deficit)	83,987.40	155,006.08	238,993.48
YTD Net Surplus (Deficit)	(4,674.66)	75,253.11	70,578.45
TOTAL FUND BALANCES	<hr/>79,312.74	<hr/>230,259.19	<hr/>309,571.93
TOTAL LIABILITIES AND FUND BALANCES	<hr/>85,350.90	<hr/>230,259.19	<hr/>315,610.09

Celebration Residential Owners Association, Inc. - Roseville

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	13,401.08	13,401.08	0.00	0%	160,508.89	160,812.96	(304.07)	0%	160,812.96	304.07	0%
TOTAL Regular Assessments	13,401.08	13,401.08	0.00	0%	160,508.89	160,812.96	(304.07)	0%	160,812.96	304.07	0%
Assessment Allocation											
Assessment Allocation	(6,634.00)	(6,634.00)	0.00	0%	(79,608.00)	(79,608.00)	0.00	0%	(79,608.00)	0.00	0%
TOTAL Assessment Allocation	(6,634.00)	(6,634.00)	0.00	0%	(79,608.00)	(79,608.00)	0.00	0%	(79,608.00)	0.00	0%
Other Income											
Late Interest Income	0.00	0.00	0.00	0%	18.02	0.00	18.02	100%	0.00	(18.02)	0%
Late Payment Charges	0.00	0.00	0.00	0%	75.00	0.00	75.00	100%	0.00	(75.00)	0%
Miscellaneous Income	0.00	0.00	0.00	0%	(0.50)	0.00	(0.50)	(100%)	0.00	0.50	100%
TOTAL Other Income	0.00	0.00	0.00	0%	92.52	0.00	92.52	100%	0.00	(92.52)	0%
TOTAL Revenues	6,767.08	6,767.08	0.00	0%	80,993.41	81,204.96	(211.55)	0%	81,204.96	211.55	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Landscape Service Contract	4,406.41	4,406.41	0.00	0%	52,876.92	52,876.92	0.00	0%	52,876.92	0.00	0%
TOTAL Landscape Maintenance	4,406.41	4,406.41	0.00	0%	52,876.92	52,876.92	0.00	0%	52,876.92	0.00	0%
Repairs and Maintenance Lodge											
General Repairs	0.00	150.00	150.00	100%	3,300.00	1,800.00	(1,500.00)	(83%)	1,800.00	(1,500.00)	(83%)
Gutter Cleaning	0.00	120.87	120.87	100%	1,450.00	1,450.00	0.00	0%	1,450.00	0.00	0%
Power Washing	0.00	550.00	550.00	100%	6,600.00	6,600.00	0.00	0%	6,600.00	0.00	0%
TOTAL Repairs and Maintenance Lodge	0.00	820.87	820.87	100%	11,350.00	9,850.00	(1,500.00)	(15%)	9,850.00	(1,500.00)	(15%)
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	209.83	209.83	100%	4,922.00	2,517.96	(2,404.04)	(95%)	2,517.96	(2,404.04)	(95%)
TOTAL Repairs/Maint - Irrigation	0.00	209.83	209.83	100%	4,922.00	2,517.96	(2,404.04)	(95%)	2,517.96	(2,404.04)	(95%)
Irrigation											
Exterminating											
Termite Bond	1,160.00	440.00	(720.00)	(164%)	6,000.00	5,280.00	(720.00)	(14%)	5,280.00	(720.00)	(14%)
TOTAL Exterminating	1,160.00	440.00	(720.00)	(164%)	6,000.00	5,280.00	(720.00)	(14%)	5,280.00	(720.00)	(14%)
TOTAL Direct Operating Expenses	5,566.41	5,877.11	310.70	5%	75,148.92	70,524.88	(4,624.04)	(7%)	70,524.88	(4,624.04)	(7%)
General and Administrative Expenses											

Unaudited

Celebration Residential Owners Association, Inc. - Roseville

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Bad Debts											
Allowance for BD Adjustment	0.00	0.00	0.00	0%	(260.48)	0.00	260.48	100%	0.00	260.48	100%
Bad Debts	(0.37)	0.00	0.37	100%	219.63	0.00	(219.63)	(100%)	0.00	(219.63)	0%
TOTAL Bad Debts	(0.37)	0.00	0.37	100%	(40.85)	0.00	40.85	100%	0.00	40.85	100%
Administration Expenses											
Administration Fee	880.00	880.00	0.00	0%	10,560.00	10,560.00	0.00	0%	10,560.00	0.00	0%
Miscellaneous	0.00	10.00	10.00	100%	0.00	120.00	120.00	100%	120.00	120.00	100%
TOTAL Administration Expenses	880.00	890.00	10.00	1%	10,560.00	10,680.00	120.00	1%	10,680.00	120.00	1%
TOTAL General and Administrative Expenses	879.63	890.00	10.37	1%	10,519.15	10,680.00	160.85	2%	10,680.00	160.85	2%
TOTAL Operating Expenses	6,446.04	6,767.11	321.07	5%	85,668.07	81,204.88	(4,463.19)	(5%)	81,204.88	(4,463.19)	(5%)
TOTAL Expenses	6,446.04	6,767.11	321.07	5%	85,668.07	81,204.88	(4,463.19)	(5%)	81,204.88	(4,463.19)	(5%)
NET SURPLUS (DEFICIT)	321.04	(0.03)	321.07	(>999%)	(4,674.66)	0.08	(4,674.74)	(>999%)	0.08	4,674.74	>999%

Celebration Residential Owners Association, Inc. - Roseville

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	6,634.00	6,634.00	0.00	0%	79,608.00	79,608.00	0.00	0%	79,608.00	0.00	0%
TOTAL Assessment Allocation	6,634.00	6,634.00	0.00	0%	79,608.00	79,608.00	0.00	0%	79,608.00	0.00	0%
Other Income											
Interest Income	0.32	0.00	0.32	100%	219.56	0.00	219.56	100%	0.00	(219.56)	0%
TOTAL Other Income	0.32	0.00	0.32	100%	219.56	0.00	219.56	100%	0.00	(219.56)	0%
TOTAL Revenues	6,634.32	6,634.00	0.32	0%	79,827.56	79,608.00	219.56	0%	79,608.00	(219.56)	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Repairs and Maintenance Lodge											
Other 2	0.00	0.00	0.00	0%	175.00	0.00	(175.00)	(100%)	0.00	(175.00)	0%
TOTAL Repairs and Maintenance Lodge	0.00	0.00	0.00	0%	175.00	0.00	(175.00)	(100%)	0.00	(175.00)	0%
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	0.00	0.00	0%	4,399.45	0.00	(4,399.45)	(100%)	0.00	(4,399.45)	0%
TOTAL Repairs/Maint - Irrigation	0.00	0.00	0.00	0%	4,399.45	0.00	(4,399.45)	(100%)	0.00	(4,399.45)	0%
TOTAL Direct Operating Expenses	0.00	0.00	0.00	0%	4,574.45	0.00	(4,574.45)	(100%)	0.00	(4,574.45)	0%
TOTAL Operating Expenses	0.00	0.00	0.00	0%	4,574.45	0.00	(4,574.45)	(100%)	0.00	(4,574.45)	0%
TOTAL Expenses	0.00	0.00	0.00	0%	4,574.45	0.00	(4,574.45)	(100%)	0.00	(4,574.45)	0%
NET SURPLUS (DEFICIT)	6,634.32	6,634.00	0.32	0%	75,253.11	79,608.00	(4,354.89)	(5%)	79,608.00	4,354.89	5%

Celebration Residential Owner's Association, Inc. - Savannah Square
Detailed Balance Sheet - Accrual

	(1) Operating Fund As of 12/31/2021 <hr/> Actual	(2) Reserve Fund As of 12/31/2021 <hr/> Actual	All Funds As of 12/31/2021 <hr/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	14,428.68	0.00	14,428.68
Cash - Replacement Fund	0.00	3,400.05	3,400.05
Cash - Replacement Fund (Old)	0.00	311,857.33	311,857.33
Accounts Receivable	2,380.44	0.00	2,380.44
Accounts Receivable - Other	25.00	0.00	25.00
Due from CROA	3,345.07	0.00	3,345.07
Due from Operating Fund	0.00	3,400.00	3,400.00
Total Current Assets	<hr/> 20,179.19	<hr/> 318,657.38	<hr/> 338,836.57
TOTAL ASSETS	<hr/>20,179.19	<hr/>318,657.38	<hr/>338,836.57
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	5,659.28	0.00	5,659.28
Other Current Liabilities	12,425.98	0.00	12,425.98
Unclaimed Property	240.00	0.00	240.00
Due to Reserve Fund	3,400.00	0.00	3,400.00
Total Current Liabilities	<hr/> 21,725.26	<hr/> 0.00	<hr/> 21,725.26
TOTAL LIABILITIES	<hr/> 21,725.26	<hr/> 0.00	<hr/> 21,725.26
FUND BALANCES			
Prior Years Surplus (Deficit)	2,358.68	282,204.84	284,563.52
YTD Net Surplus (Deficit)	(3,904.75)	36,452.54	32,547.79
TOTAL FUND BALANCES	<hr/> (1,546.07)	<hr/> 318,657.38	<hr/> 317,111.31
TOTAL LIABILITIES AND FUND BALANCES	<hr/>20,179.19	<hr/>318,657.38	<hr/>338,836.57

Celebration Residential Owner's Association, Inc. - Savannah Square

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	6,833.83	6,834.00	(0.17)	0%	82,005.96	82,008.00	(2.04)	0%	82,008.00	2.04	0%
TOTAL Regular Assessments	6,833.83	6,834.00	(0.17)	0%	82,005.96	82,008.00	(2.04)	0%	82,008.00	2.04	0%
Assessment Allocation											
Assessment Allocation	(3,400.00)	(3,400.00)	0.00	0%	(40,800.00)	(40,800.00)	0.00	0%	(40,800.00)	0.00	0%
TOTAL Assessment Allocation	(3,400.00)	(3,400.00)	0.00	0%	(40,800.00)	(40,800.00)	0.00	0%	(40,800.00)	0.00	0%
Other Income											
Late Interest Income	0.00	0.00	0.00	0%	47.77	0.00	47.77	100%	0.00	(47.77)	0%
Late Payment Charges	0.00	0.00	0.00	0%	75.00	0.00	75.00	100%	0.00	(75.00)	0%
Collection Income	0.00	0.00	0.00	0%	50.00	0.00	50.00	100%	0.00	(50.00)	0%
TOTAL Other Income	0.00	0.00	0.00	0%	172.77	0.00	172.77	100%	0.00	(172.77)	0%
TOTAL Revenues	3,433.83	3,434.00	(0.17)	0%	41,378.73	41,208.00	170.73	0%	41,208.00	(170.73)	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	(23.00)	20.00	43.00	215%	189.73	240.00	50.27	21%	240.00	50.27	21%
TOTAL Electricity	(23.00)	20.00	43.00	215%	189.73	240.00	50.27	21%	240.00	50.27	21%
Landscape Maintenance											
Landscape Service Contract	1,964.00	1,964.00	0.00	0%	23,568.00	23,568.00	0.00	0%	23,568.00	0.00	0%
TOTAL Landscape Maintenance	1,964.00	1,964.00	0.00	0%	23,568.00	23,568.00	0.00	0%	23,568.00	0.00	0%
Repairs and Maintenance Lodge											
General Repairs	0.00	55.38	55.38	100%	1,015.00	665.00	(350.00)	(53%)	665.00	(350.00)	(53%)
Gutter Cleaning	0.00	56.25	56.25	100%	675.00	675.00	0.00	0%	675.00	0.00	0%
Power Washing	0.00	367.50	367.50	100%	4,410.00	4,410.00	0.00	0%	4,410.00	0.00	0%
Roof Repairs	0.00	0.00	0.00	0%	3,750.00	0.00	(3,750.00)	(100%)	0.00	(3,750.00)	0%
TOTAL Repairs and Maintenance Lodge	0.00	479.13	479.13	100%	9,850.00	5,750.00	(4,100.00)	(71%)	5,750.00	(4,100.00)	(71%)
Lodge											
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	189.63	189.63	100%	559.50	2,276.00	1,716.50	75%	2,276.00	1,716.50	75%
TOTAL Repairs/Maint - Irrigation	0.00	189.63	189.63	100%	559.50	2,276.00	1,716.50	75%	2,276.00	1,716.50	75%
Exterminating											
Termite Bond	159.75	159.88	0.13	0%	1,917.00	1,919.00	2.00	0%	1,919.00	2.00	0%

Unaudited

Celebration Residential Owner's Association, Inc. - Savannah Square

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Exterminating	159.75	159.88	0.13	0%	1,917.00	1,919.00	2.00	0%	1,919.00	2.00	0%
Water and Wastewater											
Water and Wastewater	0.00	275.00	275.00	100%	4,630.92	3,300.00	(1,330.92)	(40%)	3,300.00	(1,330.92)	(40%)
TOTAL Water and Wastewater	0.00	275.00	275.00	100%	4,630.92	3,300.00	(1,330.92)	(40%)	3,300.00	(1,330.92)	(40%)
TOTAL Direct Operating Expenses	2,100.75	3,087.64	986.89	32%	40,715.15	37,053.00	(3,662.15)	(10%)	37,053.00	(3,662.15)	(10%)
General and Administrative Expenses											
Professional Fees											
Legal and Professional Fees	0.00	0.00	0.00	0%	1,583.81	0.00	(1,583.81)	(100%)	0.00	(1,583.81)	0%
TOTAL Professional Fees	0.00	0.00	0.00	0%	1,583.81	0.00	(1,583.81)	(100%)	0.00	(1,583.81)	0%
Bad Debts											
Allowance for BD Adjustment	0.00	0.00	0.00	0%	(700.00)	0.00	700.00	100%	0.00	700.00	100%
Bad Debts	0.60	0.00	(0.60)	(100%)	(479.40)	0.00	479.40	100%	0.00	479.40	100%
TOTAL Bad Debts	0.60	0.00	(0.60)	(100%)	(1,179.40)	0.00	1,179.40	100%	0.00	1,179.40	100%
Administration Expenses											
Administration Fee	340.00	340.00	0.00	0%	4,080.00	4,080.00	0.00	0%	4,080.00	0.00	0%
Miscellaneous	0.00	6.25	6.25	100%	83.92	75.00	(8.92)	(12%)	75.00	(8.92)	(12%)
TOTAL Administration Expenses	340.00	346.25	6.25	2%	4,163.92	4,155.00	(8.92)	0%	4,155.00	(8.92)	0%
TOTAL General and Administrative Expenses	340.60	346.25	5.65	2%	4,568.33	4,155.00	(413.33)	(10%)	4,155.00	(413.33)	(10%)
TOTAL Operating Expenses	2,441.35	3,433.89	992.54	29%	45,283.48	41,208.00	(4,075.48)	(10%)	41,208.00	(4,075.48)	(10%)
TOTAL Expenses	2,441.35	3,433.89	992.54	29%	45,283.48	41,208.00	(4,075.48)	(10%)	41,208.00	(4,075.48)	(10%)
NET SURPLUS (DEFICIT)	992.48	0.11	992.37	>999%	(3,904.75)	0.00	(3,904.75)	(100%)	0.00	3,904.75	100%

Unaudited

Celebration Residential Owner's Association, Inc. - Savannah Square

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	3,400.00	3,400.00	0.00	0%	40,800.00	40,800.00	0.00	0%	40,800.00	0.00	0%
TOTAL Assessment Allocation	3,400.00	3,400.00	0.00	0%	40,800.00	40,800.00	0.00	0%	40,800.00	0.00	0%
Other Income											
Interest Income	0.05	0.00	0.05	100%	352.54	0.00	352.54	100%	0.00	(352.54)	0%
TOTAL Other Income	0.05	0.00	0.05	100%	352.54	0.00	352.54	100%	0.00	(352.54)	0%
TOTAL Revenues	3,400.05	3,400.00	0.05	0%	41,152.54	40,800.00	352.54	1%	40,800.00	(352.54)	(1%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Repairs and Maintenance Lodge											
Building Exterior Repair	0.00	2,317.38	2,317.38	100%	0.00	27,809.00	27,809.00	100%	27,809.00	27,809.00	100%
Painting	0.00	8,591.50	8,591.50	100%	0.00	103,098.00	103,098.00	100%	103,098.00	103,098.00	100%
Roof Repairs	0.00	0.00	0.00	0%	3,000.00	0.00	(3,000.00)	(100%)	0.00	(3,000.00)	0%
TOTAL Repairs and Maintenance Lodge	0.00	10,908.88	10,908.88	100%	3,000.00	130,907.00	127,907.00	98%	130,907.00	127,907.00	98%
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	0.00	0.00	0%	1,700.00	0.00	(1,700.00)	(100%)	0.00	(1,700.00)	0%
TOTAL Repairs/Maint - Irrigation	0.00	0.00	0.00	0%	1,700.00	0.00	(1,700.00)	(100%)	0.00	(1,700.00)	0%
TOTAL Direct Operating Expenses	0.00	10,908.88	10,908.88	100%	4,700.00	130,907.00	126,207.00	96%	130,907.00	126,207.00	96%
TOTAL Operating Expenses	0.00	10,908.88	10,908.88	100%	4,700.00	130,907.00	126,207.00	96%	130,907.00	126,207.00	96%
TOTAL Expenses	0.00	10,908.88	10,908.88	100%	4,700.00	130,907.00	126,207.00	96%	130,907.00	126,207.00	96%
NET SURPLUS (DEFICIT)	3,400.05	(7,508.88)	10,908.93	(145%)	36,452.54	(90,107.00)	126,559.54	(140%)	(90,107.00)	(126,559.54)	140%

Celebration Residential Owners Association, Inc. - Spring Lake Gardens
Detailed Balance Sheet - Accrual

	(1) Operating Fund As of 12/31/2021 <hr/> Actual	All Funds As of 12/31/2021 <hr/> Actual
ASSETS		
Current Assets		
Cash - Operating Fund	97,430.97	97,430.97
Accounts Receivable	13,998.09	13,998.09
Accounts Receivable - Other	3,562.47	3,562.47
Total Current Assets	<hr/> 114,991.53	<hr/> 114,991.53
TOTAL ASSETS	<hr/>114,991.53	<hr/>114,991.53
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Current Liabilities		
Prepaid Assessments	14,973.31	14,973.31
Other Current Liabilities	(218.03)	(218.03)
Due to CROA	6,421.73	6,421.73
Unclaimed Property	1,258.98	1,258.98
Total Current Liabilities	<hr/> 22,435.99	<hr/> 22,435.99
TOTAL LIABILITIES	<hr/>22,435.99	<hr/>22,435.99
FUND BALANCES		
Prior Years Surplus (Deficit)	84,459.83	84,459.83
YTD Net Surplus (Deficit)	8,095.71	8,095.71
TOTAL FUND BALANCES	<hr/> 92,555.54	<hr/> 92,555.54
TOTAL LIABILITIES AND FUND BALANCES	<hr/>114,991.53	<hr/>114,991.53

Celebration Residential Owners Association, Inc. - Spring Lake Gardens

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	17,314.32	17,314.32	0.00	0%	207,725.24	207,771.84	(46.60)	0%	207,771.84	46.60	0%
TOTAL Regular Assessments	17,314.32	17,314.32	0.00	0%	207,725.24	207,771.84	(46.60)	0%	207,771.84	46.60	0%
Other Income											
Late Interest Income	0.00	0.00	0.00	0%	83.67	0.00	83.67	100%	0.00	(83.67)	0%
Late Payment Charges	0.00	0.00	0.00	0%	275.00	0.00	275.00	100%	0.00	(275.00)	0%
Penalties and Interest	25.00	0.00	25.00	100%	25.00	0.00	25.00	100%	0.00	(25.00)	0%
TOTAL Other Income	25.00	0.00	25.00	100%	383.67	0.00	383.67	100%	0.00	(383.67)	0%
TOTAL Revenues	17,339.32	17,314.32	25.00	0%	208,108.91	207,771.84	337.07	0%	207,771.84	(337.07)	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Landscape - General	0.00	0.00	0.00	0%	2,503.87	0.00	(2,503.87)	(100%)	0.00	(2,503.87)	0%
Landscape Service Contract	11,809.00	11,809.00	0.00	0%	149,733.00	141,708.00	(8,025.00)	(6%)	141,708.00	(8,025.00)	(6%)
TOTAL Landscape Maintenance	11,809.00	11,809.00	0.00	0%	152,236.87	141,708.00	(10,528.87)	(7%)	141,708.00	(10,528.87)	(7%)
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	2,000.00	2,000.00	100%	13,514.00	24,000.00	10,486.00	44%	24,000.00	10,486.00	44%
TOTAL Repairs/Maint - Irrigation	0.00	2,000.00	2,000.00	100%	13,514.00	24,000.00	10,486.00	44%	24,000.00	10,486.00	44%
TOTAL Direct Operating Expenses	11,809.00	13,809.00	2,000.00	14%	165,750.87	165,708.00	(42.87)	0%	165,708.00	(42.87)	0%
General and Administrative Expenses											
Bad Debts											
Allowance for BD Adjustment	0.00	0.00	0.00	0%	(5,740.00)	0.00	5,740.00	100%	0.00	5,740.00	100%
Bad Debts	(0.39)	440.70	441.09	100%	3,508.67	5,288.40	1,779.73	34%	5,288.40	1,779.73	34%
TOTAL Bad Debts	(0.39)	440.70	441.09	100%	(2,231.33)	5,288.40	7,519.73	142%	5,288.40	7,519.73	142%
Administration Expenses											
Administration Fee	3,040.00	3,040.00	0.00	0%	36,480.00	36,480.00	0.00	0%	36,480.00	0.00	0%
Miscellaneous	0.00	24.62	24.62	100%	13.66	295.00	281.34	95%	295.00	281.34	95%
TOTAL Administration Expenses	3,040.00	3,064.62	24.62	1%	36,493.66	36,775.00	281.34	1%	36,775.00	281.34	1%
TOTAL General and Administrative Expenses	3,039.61	3,505.32	465.71	13%	34,262.33	42,063.40	7,801.07	19%	42,063.40	7,801.07	19%
TOTAL Operating Expenses	14,848.61	17,314.32	2,465.71	14%	200,013.20	207,771.40	7,758.20	4%	207,771.40	7,758.20	4%

Unaudited

Celebration Residential Owners Association, Inc. - Spring Lake Gardens

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Expenses	14,848.61	17,314.32	2,465.71	14%	200,013.20	207,771.40	7,758.20	4%	207,771.40	7,758.20	4%
NET SURPLUS (DEFICIT)	2,490.71	0.00	2,490.71	100%	8,095.71	0.44	8,095.27	>999%	0.44	(8,095.27)	(>999%)

***Celebration Residential Owners Association, Inc. - Spring Lake
Townhomes***

Detailed Balance Sheet - Accrual

	(1) Operating Fund As of 12/31/2021 <hr style="border-top: 1px solid black;"/> Actual	(2) Reserve Fund As of 12/31/2021 <hr style="border-top: 1px solid black;"/> Actual	All Funds As of 12/31/2021 <hr style="border-top: 1px solid black;"/> Actual
ASSETS			
Current Assets			
Cash - Operating Fund	87,801.31	0.00	87,801.31
Cash - Replacement Fund	0.00	980,533.69	980,533.69
Accounts Receivable	20,613.39	0.00	20,613.39
Accounts Receivable - Other	822.19	0.00	822.19
<hr style="border-top: 1px solid black;"/>			
Total Current Assets	109,236.89	980,533.69	1,089,770.58
Other Assets			
<hr style="border-top: 1px solid black;"/>			
Total Other Assets	0.00	0.00	0.00
TOTAL ASSETS	<u>109,236.89</u>	<u>980,533.69</u>	<u>1,089,770.58</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	875.00	0.00	875.00
Prepaid Assessments	35,199.09	0.00	35,199.09
Other Current Liabilities	162.50	0.00	162.50
Due to CROA	5,290.35	1,250.00	6,540.35
<hr style="border-top: 1px solid black;"/>			
Total Current Liabilities	41,526.94	1,250.00	42,776.94
TOTAL LIABILITIES	<u>41,526.94</u>	<u>1,250.00</u>	<u>42,776.94</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	172,300.56	747,123.27	919,423.83
YTD Net Surplus (Deficit)	(104,590.61)	232,160.42	127,569.81
<hr style="border-top: 1px solid black;"/>			
TOTAL FUND BALANCES	<u>67,709.95</u>	<u>979,283.69</u>	<u>1,046,993.64</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>109,236.89</u>	<u>980,533.69</u>	<u>1,089,770.58</u>

Celebration Residential Owners Association, Inc. - Spring Lake Townhomes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	27,216.21	27,216.21	0.00	0%	326,594.52	326,594.52	0.00	0%	326,594.52	0.00	0%
TOTAL Regular Assessments	27,216.21	27,216.21	0.00	0%	326,594.52	326,594.52	0.00	0%	326,594.52	0.00	0%
Assessment Allocation											
Assessment Allocation	(12,710.00)	(12,710.00)	0.00	0%	(152,520.00)	(152,520.00)	0.00	0%	(152,520.00)	0.00	0%
Assessment Allocation - Add'l	0.00	0.00	0.00	0%	(85,000.00)	0.00	(85,000.00)	(100%)	0.00	85,000.00	100%
TOTAL Assessment Allocation	(12,710.00)	(12,710.00)	0.00	0%	(237,520.00)	(152,520.00)	(85,000.00)	56%	(152,520.00)	85,000.00	(56%)
Other Income											
Late Interest Income	0.00	0.00	0.00	0%	85.77	0.00	85.77	100%	0.00	(85.77)	0%
Late Payment Charges	0.00	0.00	0.00	0%	175.00	0.00	175.00	100%	0.00	(175.00)	0%
Collection Income	0.00	0.00	0.00	0%	25.00	0.00	25.00	100%	0.00	(25.00)	0%
Penalties and Interest	25.00	0.00	25.00	100%	25.00	0.00	25.00	100%	0.00	(25.00)	0%
TOTAL Other Income	25.00	0.00	25.00	100%	310.77	0.00	310.77	100%	0.00	(310.77)	0%
TOTAL Revenues	14,531.21	14,506.21	25.00	0%	89,385.29	174,074.52	(84,689.23)	(49%)	174,074.52	84,689.23	49%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Landscape - General	0.00	0.00	0.00	0%	625.00	0.00	(625.00)	(100%)	0.00	(625.00)	0%
Landscape Service Contract	7,660.83	7,660.83	0.00	0%	111,251.62	91,929.96	(19,321.66)	(21%)	91,929.96	(19,321.66)	(21%)
TOTAL Landscape Maintenance	7,660.83	7,660.83	0.00	0%	111,876.62	91,929.96	(19,946.66)	(22%)	91,929.96	(19,946.66)	(22%)
Repairs and Maintenance Lodge											
General Repairs	875.00	609.08	(265.92)	(44%)	1,538.08	7,308.96	5,770.88	79%	7,308.96	5,770.88	79%
Gutter Cleaning	0.00	56.25	56.25	100%	0.00	675.00	675.00	100%	675.00	675.00	100%
Power Washing	0.00	1,364.25	1,364.25	100%	16,540.00	16,371.00	(169.00)	(1%)	16,371.00	(169.00)	(1%)
Roof Repairs	0.00	0.00	0.00	0%	4,930.00	0.00	(4,930.00)	(100%)	0.00	(4,930.00)	0%
TOTAL Repairs and Maintenance Lodge	875.00	2,029.58	1,154.58	57%	23,008.08	24,354.96	1,346.88	6%	24,354.96	1,346.88	6%
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	1,000.00	1,000.00	100%	15,834.50	12,000.00	(3,834.50)	(32%)	12,000.00	(3,834.50)	(32%)
TOTAL Repairs/Maint - Irrigation	0.00	1,000.00	1,000.00	100%	15,834.50	12,000.00	(3,834.50)	(32%)	12,000.00	(3,834.50)	(32%)
Exterminating											
Termite Bond	0.00	808.33	808.33	100%	19,400.00	9,699.96	(9,700.04)	(100%)	9,699.96	(9,700.04)	(100%)

Unaudited

Celebration Residential Owners Association, Inc. - Spring Lake Townhomes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Exterminating	0.00	808.33	808.33	100%	19,400.00	9,699.96	(9,700.04)	(100%)	9,699.96	(9,700.04)	(100%)
Water and Wastewater											
Water and Wastewater	0.00	0.00	0.00	0%	116.35	0.00	(116.35)	(100%)	0.00	(116.35)	0%
TOTAL Water and Wastewater	0.00	0.00	0.00	0%	116.35	0.00	(116.35)	(100%)	0.00	(116.35)	0%
TOTAL Direct Operating Expenses	8,535.83	11,498.74	2,962.91	26%	170,235.55	137,984.88	(32,250.67)	(23%)	137,984.88	(32,250.67)	(23%)
General and Administrative Expenses											
Professional Fees											
Legal and Professional Fees	0.00	100.00	100.00	100%	0.00	1,200.00	1,200.00	100%	1,200.00	1,200.00	100%
TOTAL Professional Fees	0.00	100.00	100.00	100%	0.00	1,200.00	1,200.00	100%	1,200.00	1,200.00	100%
Bad Debts											
Allowance for BD Adjustment	0.00	0.00	0.00	0%	(4,710.00)	0.00	4,710.00	100%	0.00	4,710.00	100%
Bad Debts	0.66	710.79	710.13	100%	2,290.35	8,529.48	6,239.13	73%	8,529.48	6,239.13	73%
TOTAL Bad Debts	0.66	710.79	710.13	100%	(2,419.65)	8,529.48	10,949.13	128%	8,529.48	10,949.13	128%
Administration Expenses											
Administration Fee	2,180.00	2,180.00	0.00	0%	26,160.00	26,160.00	0.00	0%	26,160.00	0.00	0%
Miscellaneous	0.00	16.63	16.63	100%	0.00	200.00	200.00	100%	200.00	200.00	100%
TOTAL Administration Expenses	2,180.00	2,196.63	16.63	1%	26,160.00	26,360.00	200.00	1%	26,360.00	200.00	1%
TOTAL General and Administrative Expenses	2,180.66	3,007.42	826.76	27%	23,740.35	36,089.48	12,349.13	34%	36,089.48	12,349.13	34%
TOTAL Operating Expenses	10,716.49	14,506.16	3,789.67	26%	193,975.90	174,074.36	(19,901.54)	(11%)	174,074.36	(19,901.54)	(11%)
TOTAL Expenses	10,716.49	14,506.16	3,789.67	26%	193,975.90	174,074.36	(19,901.54)	(11%)	174,074.36	(19,901.54)	(11%)
NET SURPLUS (DEFICIT)	3,814.72	0.05	3,814.67	>999%	(104,590.61)	0.16	(104,590.77)	(>999%)	0.16	104,590.77	>999%

Celebration Residential Owners Association, Inc. - Spring Lake Townhomes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	12,710.00	12,710.00	0.00	0%	152,520.00	152,520.00	0.00	0%	152,520.00	0.00	0%
Assessment Allocation - Add'l	0.00	0.00	0.00	0%	85,000.00	0.00	85,000.00	100%	0.00	(85,000.00)	0%
TOTAL Assessment Allocation	12,710.00	12,710.00	0.00	0%	237,520.00	152,520.00	85,000.00	56%	152,520.00	(85,000.00)	(56%)
Other Income											
Interest Income	40.86	0.00	40.86	100%	2,367.42	0.00	2,367.42	100%	0.00	(2,367.42)	0%
TOTAL Other Income	40.86	0.00	40.86	100%	2,367.42	0.00	2,367.42	100%	0.00	(2,367.42)	0%
TOTAL Revenues	12,750.86	12,710.00	40.86	0%	239,887.42	152,520.00	87,367.42	57%	152,520.00	(87,367.42)	(57%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Repairs and Maintenance Lodge											
Painting	0.00	30,426.25	30,426.25	100%	0.00	365,115.00	365,115.00	100%	365,115.00	365,115.00	100%
TOTAL Repairs and Maintenance Lodge	0.00	30,426.25	30,426.25	100%	0.00	365,115.00	365,115.00	100%	365,115.00	365,115.00	100%
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	0.00	0.00	0%	7,727.00	0.00	(7,727.00)	(100%)	0.00	(7,727.00)	0%
TOTAL Repairs/Maint - Irrigation	0.00	0.00	0.00	0%	7,727.00	0.00	(7,727.00)	(100%)	0.00	(7,727.00)	0%
TOTAL Direct Operating Expenses	0.00	30,426.25	30,426.25	100%	7,727.00	365,115.00	357,388.00	98%	365,115.00	357,388.00	98%
TOTAL Operating Expenses	0.00	30,426.25	30,426.25	100%	7,727.00	365,115.00	357,388.00	98%	365,115.00	357,388.00	98%
TOTAL Expenses	0.00	30,426.25	30,426.25	100%	7,727.00	365,115.00	357,388.00	98%	365,115.00	357,388.00	98%
NET SURPLUS (DEFICIT)	12,750.86	(17,716.25)	30,467.11	(172%)	232,160.42	(212,595.00)	444,755.42	(209%)	(212,595.00)	(444,755.42)	209%

***Celebration Residential Owners Association, Inc. - South Village
Townhomes
Detailed Balance Sheet - Accrual***

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	12/31/2021	12/31/2021	12/31/2021
	Actual	Actual	Actual
ASSETS			
Current Assets			
Cash - Operating Fund	6,274.94	0.00	6,274.94
Cash - Replacement Fund	0.00	118.94	118.94
Cash - Replacement Fund (Old)	0.00	339,682.15	339,682.15
Accounts Receivable	10,091.39	0.00	10,091.39
Accounts Receivable - Other	2,935.26	0.00	2,935.26
Due from Operating Fund	0.00	18,680.04	18,680.04
Total Current Assets	19,301.59	358,481.13	377,782.72
Other Assets			
Deposits - Other	290.00	0.00	290.00
Total Other Assets	290.00	0.00	290.00
TOTAL ASSETS	19,591.59	358,481.13	378,072.72
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	45.74	38,199.66	38,245.40
Prepaid Assessments	6,625.37	0.00	6,625.37
Other Current Liabilities	37,718.07	0.00	37,718.07
Other Accrued Expenses	85.56	0.00	85.56
Due to CROA	19,414.93	0.00	19,414.93
Unclaimed Property	631.20	0.00	631.20
Due to Reserve Fund	18,680.04	0.00	18,680.04
Total Current Liabilities	83,200.91	38,199.66	121,400.57
TOTAL LIABILITIES	83,200.91	38,199.66	121,400.57
FUND BALANCES			
Prior Years Surplus (Deficit)	(55,393.68)	425,468.35	370,074.67
YTD Net Surplus (Deficit)	(8,215.64)	(105,186.88)	(113,402.52)
TOTAL FUND BALANCES	(63,609.32)	320,281.47	256,672.15
TOTAL LIABILITIES AND FUND BALANCES	19,591.59	358,481.13	378,072.72

Celebration Residential Owners Association, Inc. - South Village Townhomes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	12,719.46	12,719.46	0.00	0%	152,633.52	152,633.52	0.00	0%	152,633.52	0.00	0%
TOTAL Regular Assessments	12,719.46	12,719.46	0.00	0%	152,633.52	152,633.52	0.00	0%	152,633.52	0.00	0%
Assessment Allocation											
Assessment Allocation	(13,180.04)	(6,591.67)	(6,588.37)	100%	(79,100.04)	(79,100.04)	0.00	0%	(79,100.04)	0.00	0%
TOTAL Assessment Allocation	(13,180.04)	(6,591.67)	(6,588.37)	100%	(79,100.04)	(79,100.04)	0.00	0%	(79,100.04)	0.00	0%
Other Income											
Late Interest Income	0.00	0.00	0.00	0%	3.62	0.00	3.62	100%	0.00	(3.62)	0%
Late Payment Charges	0.00	0.00	0.00	0%	25.00	0.00	25.00	100%	0.00	(25.00)	0%
TOTAL Other Income	0.00	0.00	0.00	0%	28.62	0.00	28.62	100%	0.00	(28.62)	0%
TOTAL Revenues	(460.58)	6,127.79	(6,588.37)	(108%)	73,562.10	73,533.48	28.62	0%	73,533.48	(28.62)	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - General	28.30	46.00	17.70	38%	707.66	552.00	(155.66)	(28%)	552.00	(155.66)	(28%)
TOTAL Electricity	28.30	46.00	17.70	38%	707.66	552.00	(155.66)	(28%)	552.00	(155.66)	(28%)
Landscape Maintenance											
Landscape - General	0.00	0.00	0.00	0%	370.00	0.00	(370.00)	(100%)	0.00	(370.00)	0%
Landscape Service Contract	3,301.00	3,301.00	0.00	0%	39,612.00	39,612.00	0.00	0%	39,612.00	0.00	0%
TOTAL Landscape Maintenance	3,301.00	3,301.00	0.00	0%	39,982.00	39,612.00	(370.00)	(1%)	39,612.00	(370.00)	(1%)
Repairs and Maintenance Lodge											
General Repairs	1,500.00	100.00	(1,400.00)	(>999%)	3,610.00	1,200.00	(2,410.00)	(201%)	1,200.00	(2,410.00)	(201%)
Gutter Cleaning	0.00	89.62	89.62	100%	1,075.00	1,075.00	0.00	0%	1,075.00	0.00	0%
Power Washing	0.00	491.63	491.63	100%	5,900.00	5,900.00	0.00	0%	5,900.00	0.00	0%
TOTAL Repairs and Maintenance Lodge	1,500.00	681.25	(818.75)	(120%)	10,585.00	8,175.00	(2,410.00)	(29%)	8,175.00	(2,410.00)	(29%)
Repairs/Maint - Irrigation											
Irrigation Repairs	0.00	175.50	175.50	100%	1,450.00	2,106.00	656.00	31%	2,106.00	656.00	31%
TOTAL Repairs/Maint - Irrigation	0.00	175.50	175.50	100%	1,450.00	2,106.00	656.00	31%	2,106.00	656.00	31%
Exterminating											
Termite Bond	333.61	384.33	50.72	13%	4,003.00	4,611.96	608.96	13%	4,611.96	608.96	13%
TOTAL Exterminating	333.61	384.33	50.72	13%	4,003.00	4,611.96	608.96	13%	4,611.96	608.96	13%

Unaudited

Celebration Residential Owners Association, Inc. - South Village Townhomes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Water and Wastewater											
Water and Wastewater	346.45	748.58	402.13	54%	14,176.27	8,982.96	(5,193.31)	(58%)	8,982.96	(5,193.31)	(58%)
TOTAL Water and Wastewater	346.45	748.58	402.13	54%	14,176.27	8,982.96	(5,193.31)	(58%)	8,982.96	(5,193.31)	(58%)
TOTAL Direct Operating Expenses	5,509.36	5,336.66	(172.70)	(3%)	70,903.93	64,039.92	(6,864.01)	(11%)	64,039.92	(6,864.01)	(11%)
General and Administrative Expenses											
Professional Fees											
Legal and Professional Fees	0.00	0.00	0.00	0%	1,583.81	0.00	(1,583.81)	(100%)	0.00	(1,583.81)	0%
TOTAL Professional Fees	0.00	0.00	0.00	0%	1,583.81	0.00	(1,583.81)	(100%)	0.00	(1,583.81)	0%
Bad Debts											
Allowance for BD Adjustment	0.00	0.00	0.00	0%	(240.00)	0.00	240.00	100%	0.00	240.00	100%
Bad Debts	0.00	0.00	0.00	0%	170.00	0.00	(170.00)	(100%)	0.00	(170.00)	0%
TOTAL Bad Debts	0.00	0.00	0.00	0%	(70.00)	0.00	70.00	100%	0.00	70.00	100%
Administration Expenses											
Administration Fee	780.00	780.00	0.00	0%	9,360.00	9,360.00	0.00	0%	9,360.00	0.00	0%
Miscellaneous	0.00	11.13	11.13	100%	0.00	134.00	134.00	100%	134.00	134.00	100%
TOTAL Administration Expenses	780.00	791.13	11.13	1%	9,360.00	9,494.00	134.00	1%	9,494.00	134.00	1%
TOTAL General and Administrative Expenses	780.00	791.13	11.13	1%	10,873.81	9,494.00	(1,379.81)	(15%)	9,494.00	(1,379.81)	(15%)
TOTAL Operating Expenses	6,289.36	6,127.79	(161.57)	(3%)	81,777.74	73,533.92	(8,243.82)	(11%)	73,533.92	(8,243.82)	(11%)
TOTAL Expenses	6,289.36	6,127.79	(161.57)	(3%)	81,777.74	73,533.92	(8,243.82)	(11%)	73,533.92	(8,243.82)	(11%)
NET SURPLUS (DEFICIT)	(6,749.94)	0.00	(6,749.94)	(100%)	(8,215.64)	(0.44)	(8,215.20)	>999%	(0.44)	8,215.20	(>999%)

Celebration Residential Owners Association, Inc. - South Village Townhomes

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Reserve Fund

	Month Ending 12/31/2021				YTD 12/31/2021				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Assessment Allocation	13,180.04	6,591.67	6,588.37	100%	79,100.04	79,100.04	0.00	0%	79,100.04	0.00	0%
Assessment Allocation - Transfer from CROA	59,615.32	0.00	59,615.32	100%	59,615.32	0.00	59,615.32	100%	0.00	(59,615.32)	0%
TOTAL Assessment Allocation	72,795.36	6,591.67	66,203.69	>999%	138,715.36	79,100.04	59,615.32	75%	79,100.04	(59,615.32)	(75%)
Other Income											
Interest Income	1.28	0.00	1.28	100%	378.43	0.00	378.43	100%	0.00	(378.43)	0%
TOTAL Other Income	1.28	0.00	1.28	100%	378.43	0.00	378.43	100%	0.00	(378.43)	0%
TOTAL Revenues	72,796.64	6,591.67	66,204.97	>999%	139,093.79	79,100.04	59,993.75	76%	79,100.04	(59,993.75)	(76%)
Expenses											
Operating Expenses											
Direct Operating Expenses											
Contract Services											
Contract	38,199.66	0.00	(38,199.66)	(100%)	38,199.66	0.00	(38,199.66)	(100%)	0.00	(38,199.66)	0%
TOTAL Contract Services	38,199.66	0.00	(38,199.66)	(100%)	38,199.66	0.00	(38,199.66)	(100%)	0.00	(38,199.66)	0%
Repairs and Maintenance Lodge											
General Repairs	0.00	0.00	0.00	0%	65.00	0.00	(65.00)	(100%)	0.00	(65.00)	0%
Painting	39,076.88	20,886.62	(18,190.26)	(87%)	191,499.79	250,639.00	59,139.21	24%	250,639.00	59,139.21	24%
Roof Repairs	0.00	0.00	0.00	0%	14,516.22	0.00	(14,516.22)	(100%)	0.00	(14,516.22)	0%
TOTAL Repairs and Maintenance Lodge	39,076.88	20,886.62	(18,190.26)	(87%)	206,081.01	250,639.00	44,557.99	18%	250,639.00	44,557.99	18%
TOTAL Direct Operating Expenses	77,276.54	20,886.62	(56,389.92)	(270%)	244,280.67	250,639.00	6,358.33	3%	250,639.00	6,358.33	3%
TOTAL Operating Expenses	77,276.54	20,886.62	(56,389.92)	(270%)	244,280.67	250,639.00	6,358.33	3%	250,639.00	6,358.33	3%
TOTAL Expenses	77,276.54	20,886.62	(56,389.92)	(270%)	244,280.67	250,639.00	6,358.33	3%	250,639.00	6,358.33	3%
NET SURPLUS (DEFICIT)	(4,479.90)	(14,294.95)	9,815.05	(69%)	(105,186.88)	(171,538.96)	66,352.08	(39%)	(171,538.96)	(66,352.08)	39%

Unaudited



Celebration Residential Owners Association (CROA)

April 20, 2022

Dear Celebration Joint Committee, Inc. Board Members,

Cindy Swisher, Director
David Anderson, Director
Henry Thrash, Director
Page Pierce, Director
Todd Rimmer, Director

The March 2022 Financial Management Report for Celebration Joint Committee, Inc. prepared by GrandManors is enclosed.

The Monthly Financial Report Package contains all of your association's monthly financial reports in one combined document delivered directly to you. This report also contains an overview with a table of contents with report descriptions. Bookmarks are included in the file to facilitate navigating the document.

You will need Adobe Reader to view the file. You can download Adobe Reader free of charge at <http://get.adobe.com/reader> if it is not already installed on your computer.

If you do not wish to receive this report in the future, you may "opt out" by contacting your Community Association Manager using the contact information provided below.

Please be advised that if you chose to "opt out" of this report delivery, ever lose or delete this email, you can always retrieve this document and the individual report files on the Board Portal at www.ciranet.com in the Financial Reports folder. Previous month's financial reports are also available on the Board Portal.

As always, please feel free to contact me to assist you with any matters related to your community.

Thank you for giving us the opportunity to serve you,

Ariel Lovera
Financial Manager
Tel:407-566-1200 x216
GM.Accounting@CiraMail.com

GrandManors
Tel: 855-947-2636
Fax: 866-919-5696

www.grandmanors.com

Exceptional Lifestyle Management of Onsite Communities

March 2022 Financial Report

Celebration Joint Committee, Inc.

March 2022



Prepared on April 20, 2022

Celebration Joint Committee, Inc.
Monthly Financial Report Overview

GrandManors is pleased to deliver this monthly financial reporting package, which has been prepared for use by the Board members of the association.

This financial reporting package consists of summary financial statements, detail financial reports, supporting reports and schedules as follows:

Report / Document	Page(s) *	Description
Balance Sheet Detail	1 Page / 5	Detail Balance Sheet at the general ledger account level as of the end of the reporting period reported by fund.
Revenue & Expense (Month & YTD) - OPER	2 Pages / 6 to 7	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.
Revenue & Expense (Month & YTD) - REPL	1 Page / 8	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.

* The financial reporting package is page numbered. Individual reports included in the package may also contain page numbers for the particular report.

This financial report has been saved in the Financial Reports folder on the Board Portal and is accessible at www.grandmanors.com

Celebration Joint Committee, Inc.
Monthly Financial Report Overview

Additional financial information pertaining to this reporting period is also available on the Board Portal including:

Available Information	Board Portal Navigation	Description
Financial Summary	CiraBooks -> Financial Reports	Summary level balances and performance indicators
A/R Aging Summary	CiraBooks -> Accounts Receivable	Accounts receivable aging and trend analysis
Actual vs. Budget Detail	CiraBooks -> Financial Reports	Reporting month and year-to-date actual expenses versus budget with drill down to invoice detail and scanned images of the actual invoices
Benchmark Report	CiraBooks -> Financial Reports	Revenues and expenses as a percentage of revenue by category with a per lot / unit analysis. Consult your Community Association Manager for a comparison to similar communities.

Other current financial period information is also available on the CiraNet Management / Board Portal to facilitate day to day management of the association, but because the information includes activity in the current period (from the end of the month covered in this financial report), the balances or details will not tie to these month-end reports. This information includes:

Available Information	Board Portal Navigation	Description
Open AP	CiraBooks -> Accounts Payable	Current book cash balance in each cash account less approved invoices
AP Expense Detail	CiraBooks -> Accounts Payable	Detail of all posted invoices by fiscal year including scanned images
Delinquency Detail	CiraBooks -> Accounts Receivable	Detail of all current outstanding A/R by owner including an aging, last payment and a collection status

If you have questions regarding the enclosed reports, or need assistance accessing or working with the Management / Board Portal, please contact your Community Association Manager or Community Association Accountant.

Celebration Joint Committee, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Replacement Fund	All Funds
	As of	As of	As of
	03/31/2022	03/31/2022	03/31/2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Operating Fund	63,816	0	63,816
Cash - Replacement Fund	0	39,718	39,718
Accounts Receivable - Other	95,021	0	95,021
Due from Reserve Fund	0	830	830
Prepaid Insurance	134,269	0	134,269
Total Current Assets	<u>293,106</u>	<u>40,548</u>	<u>333,654</u>
TOTAL ASSETS	<u>293,106</u>	<u>40,548</u>	<u>333,654</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	91,435	0	91,435
Other Current Liabilities	100	0	100
Other Accrued Expenses	19,549	0	19,549
Due to Reserve	830	0	830
Total Current Liabilities	<u>111,914</u>	<u>0</u>	<u>111,914</u>
TOTAL LIABILITIES	<u>111,914</u>	<u>0</u>	<u>111,914</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	4,336	39,294	43,629
YTD Net Surplus (Deficit)	176,856	1,255	178,111
TOTAL FUND BALANCES	<u>181,192</u>	<u>40,548</u>	<u>221,741</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>293,106</u>	<u>40,548</u>	<u>333,654</u>

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Allocations											
Allocation from CNOA	37,810	37,944	(134)	0%	114,785	113,831	954	1%	455,323	340,538	75%
Allocation from CROA	123,514	114,903	8,611	7%	354,440	344,710	9,729	3%	1,378,841	1,024,401	74%
TOTAL Allocations	161,324	152,847	8,477	6%	469,225	458,541	10,684	2%	1,834,164	1,364,939	74%
Reserve Contribution											
Reserve Contribution	(417)	(417)	0	0%	(1,250)	(1,250)	0	0%	(5,000)	(3,750)	75%
Other Income											
Prior Year Activity	100,000	0	100,000	100%	100,000	0	100,000	100%	0	(100,000)	0%
TOTAL Other Income	100,000	0	100,000	100%	100,000	0	100,000	100%	0	(100,000)	0%
TOTAL Revenues	260,907	152,430	108,477	71%	567,975	457,291	110,684	24%	1,829,164	1,261,189	69%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Amenity Center	203	0	(203)	(100%)	203	0	(203)	(100%)	0	(203)	0%
TOTAL Electricity	203	0	(203)	(100%)	203	0	(203)	(100%)	0	(203)	0%
Landscape Maintenance											
Grounds Maint - Water Tower	1,508	1,708	201	12%	4,523	5,125	602	12%	20,500	15,977	78%
TOTAL Landscape Maintenance	1,508	1,708	201	12%	4,523	5,125	602	12%	20,500	15,977	78%
Repairs and Maintenance											
Common Area Repair	0	167	167	100%	0	500	500	100%	2,000	2,000	100%
Supplies and Equipment	0	0	0	0%	0	0	0	0%	35,140	35,140	100%
TOTAL Repairs and Maint	0	167	(167)	(100%)	0	500	(500)	(100%)	37,140	37,140	100%
Telephone											
Telephone	6,070	3,162	(2,908)	(92%)	9,997	9,486	(512)	(5%)	37,943	27,946	74%
TOTAL Direct Operating Expenses	7,780	5,037	(2,743)	(54%)	14,723	15,111	388	3%	95,583	80,860	85%
Admin Expenses											
Professional Fees											
Audit & Tax	0	300	300	100%	0	300	300	100%	3,300	3,300	100%
Legal & Professional Fees	0	83	83	100%	0	250	250	100%	1,000	1,000	100%
Legal Fees - General	350	0	(350)	(100%)	350	0	(350)	(100%)	0	(350)	0%
TOTAL Professional Fees	350	383	33	9%	350	550	200	36%	4,300	3,950	92%
Homeowner Activities											

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Special Events	0	0	0	0%	0	0	0	0%	20,000	20,000	100%
Association Communications											
Member Communications	12	0	(12)	(100%)	12	0	(12)	(100%)	0	(12)	0%
Townhall Network	5,486	9,891	4,404	45%	25,574	29,672	4,098	14%	118,687	93,113	78%
TOTAL Association Communications	5,498	9,891	4,392	44%	25,586	29,672	4,086	14%	118,687	93,101	78%
Insurance											
General, Property & Liability	18,185	19,096	911	5%	53,551	57,288	3,736	7%	229,151	175,600	77%
Insurance Deductible	0	0	0	0%	0	0	0	0%	2,500	2,500	100%
TOTAL Insurance	18,185	19,096	911	5%	53,551	57,288	3,736	7%	231,651	178,100	77%
Management Fees											
Management Fee	9,000	9,000	0	0%	27,000	27,000	0	0%	108,000	81,000	75%
Administration Expenses											
Miscellaneous	566	0	(566)	(100%)	566	0	(566)	(100%)	0	(566)	0%
Office Equipment	3,506	0	(3,506)	(100%)	3,506	0	(3,506)	(100%)	0	(3,506)	0%
Office Supplies	3,899	642	(3,257)	(508%)	6,313	1,925	(4,388)	(228%)	7,700	1,387	18%
Onsite Admin Expense	392	1,414	1,021	72%	6,459	4,241	(2,217)	(52%)	16,966	10,507	62%
TOTAL Administration Expenses	8,363	2,056	(6,307)	(307%)	16,843	6,167	(10,677)	(173%)	24,666	7,823	32%
Compensation											
ARC/Covenants Staff	15,932	25,254	9,321	37%	50,212	75,761	25,550	34%	303,046	252,834	83%
Compensation	47,788	49,515	1,727	3%	150,346	148,546	(1,800)	(1%)	594,185	443,839	75%
Lifestyle/Communications Staff	17,343	27,421	10,078	37%	52,507	82,262	29,755	36%	329,046	276,539	84%
TOTAL Compensation	81,063	102,190	21,127	21%	253,065	306,569	53,505	17%	1,226,277	973,212	79%
TOTAL Admin Expenses	122,460	142,615	20,155	14%	376,395	427,245	50,850	12%	1,733,581	1,357,186	78%
TOTAL Operating Expenses	130,240	147,652	17,412	12%	391,119	442,356	51,237	12%	1,829,164	1,438,045	79%
TOTAL Expenses	130,240	147,652	17,412	12%	391,119	442,356	51,237	12%	1,829,164	1,438,045	79%
NET SURPLUS (DEFICIT)	130,668	4,778	125,889	>999%	176,856	14,935	161,921	>999%	0	(176,856)	0%

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Reserve Contribution											
Reserve Contribution	417	417	0	0%	1,250	1,250	0	0%	5,000	3,750	75%
Other Income											
Interest Income	2	0	2	100%	5	0	5	100%	0	(5)	0%
TOTAL Other Income	2	0	2	100%	5	0	5	100%	0	(5)	0%
TOTAL Revenues	418	417	2	0%	1,255	1,250	5	0%	5,000	3,745	75%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	418	417	2	0%	1,255	1,250	5	0%	5,000	3,745	75%

Unaudited



Celebration Residential Owners Association (CROA)

April 20, 2022

Dear Celebration Residential Owners Association, Inc. Board Members,

Jackson Mumey, President
David Anderson, Vice President
Brian Kensil, Treasurer
Celia McFadden, Secretary
Cynthia Swisher, Director
Jim Hays, Director
William Grindl, Director

The March 2022 Financial Management Report for Celebration Residential Owners Association, Inc. prepared by GrandManors is enclosed.

The Monthly Financial Report Package contains all of your association's monthly financial reports in one combined document delivered directly to you. This report also contains an overview with a table of contents with report descriptions. Bookmarks are included in the file to facilitate navigating the document.

You will need Adobe Reader to view the file. You can download Adobe Reader free of charge at <http://get.adobe.com/reader> if it is not already installed on your computer.

If you do not wish to receive this report in the future, you may "opt out" by contacting your Community Association Manager using the contact information provided below.

Please be advised that if you chose to "opt out" of this report delivery, ever lose or delete this email, you can always retrieve this document and the individual report files on the Board Portal at www.ciranet.com in the Financial Reports folder. Previous month's financial reports are also available on the Board Portal.

As always, please feel free to contact me to assist you with any matters related to your community.

Thank you for giving us the opportunity to serve you,

Ariel Lovera
Financial Manager
Tel:407-566-1200 x216
GM.Accounting@CiraMail.com

GrandManors
Tel: 855-947-2636
Fax: 866-919-5696

www.grandmanors.com

Exceptional Lifestyle Management of Onsite Communities

March 2022 Financial Report

Celebration Residential Owners Association, Inc.

March 2022



Prepared on April 20, 2022

Celebration Residential Owners Association, Inc.
Monthly Financial Report Overview

GrandManors is pleased to deliver this monthly financial reporting package, which has been prepared for use by the Board members of the association.

This financial reporting package consists of summary financial statements, detail financial reports, supporting reports and schedules as follows:

Report / Document	Page(s) *	Description
Balance Sheet Detail	2 Pages / 5 to 6	Detail Balance Sheet at the general ledger account level as of the end of the reporting period reported by fund.
Revenue & Expense (Month & YTD) - OPER	7 Pages / 7 to 13	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.
Revenue & Expense (Month & YTD) - REPL	1 Page / 14	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.
Revenue & Expense (Month & YTD) - OTHER	1 Page / 15	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.

* The financial reporting package is page numbered. Individual reports included in the package may also contain page numbers for the particular report.

This financial report has been saved in the Financial Reports folder on the Board Portal and is accessible at www.grandmanors.com

Celebration Residential Owners Association, Inc.
Monthly Financial Report Overview

Additional financial information pertaining to this reporting period is also available on the Board Portal including:

Available Information	Board Portal Navigation	Description
Financial Summary	CiraBooks -> Financial Reports	Summary level balances and performance indicators
A/R Aging Summary	CiraBooks -> Accounts Receivable	Accounts receivable aging and trend analysis
Actual vs. Budget Detail	CiraBooks -> Financial Reports	Reporting month and year-to-date actual expenses versus budget with drill down to invoice detail and scanned images of the actual invoices
Benchmark Report	CiraBooks -> Financial Reports	Revenues and expenses as a percentage of revenue by category with a per lot / unit analysis. Consult your Community Association Manager for a comparison to similar communities.

Other current financial period information is also available on the CiraNet Management / Board Portal to facilitate day to day management of the association, but because the information includes activity in the current period (from the end of the month covered in this financial report), the balances or details will not tie to these month-end reports. This information includes:

Available Information	Board Portal Navigation	Description
Open AP	CiraBooks -> Accounts Payable	Current book cash balance in each cash account less approved invoices
AP Expense Detail	CiraBooks -> Accounts Payable	Detail of all posted invoices by fiscal year including scanned images
Delinquency Detail	CiraBooks -> Accounts Receivable	Detail of all current outstanding A/R by owner including an aging, last payment and a collection status

If you have questions regarding the enclosed reports, or need assistance accessing or working with the Management / Board Portal, please contact your Community Association Manager or Community Association Accountant.

Celebration Residential Owners Association, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Replacement Fund	(3) Capital Improvements	All Funds
	As of 03/31/2022	As of 03/31/2022	As of 03/31/2022	As of 03/31/2022
	Actual	Actual	Actual	Actual
ASSETS				
Current Assets				
Cash - Operating Fund	1,824,345	0	0	1,824,345
Cash - Roof Litigation	432,642	0	0	432,642
Cash - Local Dep Regions	153,637	0	0	153,637
Cash - Logo Store Regions	34,352	0	0	34,352
Cash - Undeposited Funds	1,336	0	0	1,336
Cash - Petty Cash	1,827	0	0	1,827
Cash - Replacement Fund	0	2,501,811	0	2,501,811
Cash - Cap Improvements	0	0	2,338,373	2,338,373
Accounts Receivable	428,010	0	0	428,010
Accounts Receivable - Other	65,516	0	0	65,516
Allowance for Bad Debts	(102,672)	0	0	(102,672)
Prepaid Expenses	108,447	0	0	108,447
Prepaid Insurance	462	0	0	462
Total Current Assets	2,947,903	2,501,811	2,338,373	7,788,087
Fixed Assets				
Land and Facilities	0	1,273,373	0	1,273,373
Accumulated Depreciation	0	(615,187)	0	(615,187)
Total Fixed Assets	0	658,186	0	658,186
Other Assets				
Deposits - Utility	23,312	0	0	23,312
Inventory	6,913	0	0	6,913
Total Other Assets	30,225	0	0	30,225
TOTAL ASSETS	2,978,128	3,159,997	2,338,373	8,476,497
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current Liabilities				
Accounts Payable	288,425	0	0	288,425
Prepaid Assessments	590,751	0	0	590,751
Deferred Assessments	369,436	0	0	369,436
Other Current Liabilities	57,850	2,768	0	60,619
Other Accrued Expenses	111,330	0	0	111,330
Payable to Service Areas-Roof	513,940	0	0	513,940
Payable to Management Company	5,000	0	0	5,000
Unclaimed Property	4,489	0	0	4,489
Security Deposits	10,460	0	0	10,460
Total Current Liabilities	1,951,680	2,768	0	1,954,448

Unaudited

TOTAL LIABILITIES	<u>1,951,680</u>	<u>2,768</u>	<u>0</u>	<u>1,954,448</u>
FUND BALANCES				
Prior Years Surplus (Deficit)	1,035,493	2,988,404	2,110,385	6,134,282
YTD Net Surplus (Deficit)	(9,045)	168,824	227,989	387,767
TOTAL FUND BALANCES	<u>1,026,448</u>	<u>3,157,228</u>	<u>2,338,373</u>	<u>6,522,049</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>2,978,128</u>	<u>3,159,997</u>	<u>2,338,373</u>	<u>8,476,497</u>

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Regular Assessments											
Full Rate	398,592	397,110	1,481	0%	1,196,221	1,191,331	4,890	0%	4,765,325	3,569,104	75%
Trash Assessment	67,173	69,087	(1,913)	(3%)	200,331	207,260	(6,929)	(3%)	829,039	628,708	76%
TOTAL Regular Assessments	465,765	466,197	(432)	0%	1,396,552	1,398,591	(2,039)	0%	5,594,364	4,197,812	75%
Commercial Assessments											
Apartment Recreation Fee	41,048	41,048	0	0%	123,145	123,144	1	0%	492,577	369,432	75%
TOTAL Commercial Assessments	41,048	41,048	0	0%	123,145	123,144	1	0%	492,577	369,432	75%
Other Assessments											
Capital Improvements Assessments	61,413	35,595	25,818	73%	137,213	106,786	30,427	28%	427,144	289,931	68%
TOTAL Other Assessments	61,413	35,595	25,818	73%	137,213	106,786	30,427	28%	427,144	289,931	68%
Assessment Allocation											
Capital Improvement Allocation	(69,930)	(69,930)	0	0%	(227,827)	(209,791)	(18,036)	9%	(839,165)	(611,338)	73%
Replacement Allocation	(78,727)	(78,727)	0	0%	(236,180)	(236,180)	0	0%	(944,721)	(708,541)	75%
TOTAL Assessment Allocation	(148,657)	(148,657)	0	0%	(464,007)	(445,972)	(18,036)	4%	(1,783,886)	(1,319,879)	74%
Other Income											
Collection Income	0	1,500	(1,500)	(100%)	1,373	4,500	(3,127)	(69%)	18,000	16,627	92%
Late Interest	0	1,417	(1,417)	(100%)	0	4,250	(4,250)	(100%)	17,000	17,000	100%
Late Payment Charges	0	2,083	(2,083)	(100%)	24	6,250	(6,226)	(100%)	25,000	24,976	100%
Event Income	12,000	4,046	7,954	197%	17,000	12,137	4,863	40%	48,550	31,550	65%
Farmers Market	5,905	1,500	4,405	294%	5,905	4,500	1,405	31%	18,000	12,095	67%
Kids Night Out	0	80	(80)	(100%)	0	240	(240)	(100%)	960	960	100%
Logo Merchandise Sales	2,642	1,333	1,309	98%	7,838	4,000	3,838	96%	16,000	8,162	51%
Maintenance Fee	13,975	13,975	0	0%	41,925	41,925	0	0%	167,700	125,775	75%
Miscellaneous Income	3,420	1,250	2,170	174%	4,384	3,750	634	17%	15,000	10,616	71%
Porch Yard Sales	7,932	150	7,782	>999%	7,932	450	7,482	>999%	1,800	(6,132)	(341%)
Prior Year Activity	(75,000)	0	(75,000)	(100%)	(75,000)	0	(75,000)	(100%)	0	75,000	100%
Summer Breakout	0	4,233	(4,233)	(100%)	0	12,700	(12,700)	(100%)	50,800	50,800	100%
Compliance Fees	0	0	0	0%	25	0	25	100%	0	(25)	0%
Penalties and Interest	150	0	150	100%	525	0	525	100%	0	(525)	0%
Sanctions/Fines	25	0	25	100%	50	0	50	100%	0	(50)	0%
Interest Income	44	54	(10)	(18%)	1,639	163	1,477	909%	650	(989)	(152%)
Key Income	0	1,167	(1,167)	(100%)	0	3,500	(3,500)	(100%)	14,000	14,000	100%
Athletic Field/Room Rental	3,800	5,417	(1,617)	(30%)	5,182	16,250	(11,068)	(68%)	65,000	59,818	92%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Rental Income	2,083	2,083	0	0%	6,249	6,249	0	0%	24,996	18,747	75%
TOTAL Other Income	(23,024)	40,288	(63,312)	(157%)	25,051	120,864	(95,813)	(79%)	483,456	458,405	95%
TOTAL Revenues	396,545	434,471	(37,926)	(9%)	1,217,954	1,303,414	(85,460)	(7%)	5,213,655	3,995,701	77%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - 851 Building	4,277	3,638	(639)	(18%)	8,690	10,915	2,225	20%	43,658	34,968	80%
Electricity - Athletic Field	797	1,042	244	23%	2,305	3,125	820	26%	12,500	10,195	82%
Electricity - Dog Park	30	58	28	48%	278	173	(104)	(60%)	693	416	60%
Electricity - East Village	682	457	(226)	(49%)	1,689	1,370	(319)	(23%)	5,481	3,792	69%
Electricity - K-8	633	226	(408)	(181%)	633	677	44	6%	2,709	2,076	77%
Electricity - Lakeside	336	3,583	3,248	91%	14,198	10,750	(3,448)	(32%)	43,000	28,802	67%
Electricity - North Village	497	583	86	15%	863	1,748	885	51%	6,993	6,130	88%
Electricity - Passive Parks	836	488	(347)	(71%)	1,064	1,465	401	27%	5,859	4,795	82%
Electricity - Shop	101	126	25	20%	101	378	277	73%	1,512	1,411	93%
Electricity - Spring Lake	83	1,024	940	92%	167	3,071	2,904	95%	12,282	12,115	99%
Electricity - Spring Park	2,774	2,615	(160)	(6%)	8,448	7,844	(605)	(8%)	31,374	22,926	73%
TOTAL Electricity	11,046	13,838	2,793	20%	38,435	41,515	3,080	7%	166,062	127,626	77%
Landscape Maintenance											
Landscape - 851 Building	1,386	1,583	197	12%	4,002	4,750	748	16%	19,000	14,998	79%
Landscape - Athletic Field	6,176	4,974	(1,202)	(24%)	12,627	14,923	2,296	15%	59,690	47,063	79%
Landscape - Dog Park	1,819	3,602	1,783	50%	5,306	10,807	5,501	51%	43,226	37,920	88%
Landscape - East Village	9,041	5,464	(3,577)	(65%)	14,200	16,391	2,191	13%	65,564	51,364	78%
Landscape - K-8	12,699	5,012	(7,687)	(153%)	17,066	15,037	(2,029)	(13%)	60,148	43,082	72%
Landscape - Lakeside	3,828	3,835	7	0%	11,051	11,504	454	4%	46,018	34,967	76%
Landscape - North Village	9,965	7,801	(2,164)	(28%)	19,435	23,404	3,969	17%	93,616	74,181	79%
Landscape - Passive Parks	35,135	36,482	1,347	4%	94,351	109,445	15,094	14%	437,780	343,429	78%
Landscape - Spring Lake	2,579	2,223	(356)	(16%)	9,722	6,668	(3,054)	(46%)	26,672	16,950	64%
Landscape - Spring Park	8,102	5,354	(2,748)	(51%)	14,557	16,062	1,505	9%	64,248	49,691	77%
Landscape Contract	2,060	0	(2,060)	(100%)	2,060	0	(2,060)	(100%)	0	(2,060)	0%
TOTAL Landscape Maintenance	92,790	76,330	(16,460)	(22%)	204,377	228,991	24,614	11%	915,962	711,585	78%
Pool Operating Expenses											
Pool - East Village	1,940	1,741	(199)	(11%)	6,168	5,224	(944)	(18%)	20,894	14,727	70%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Pool - Lakeside	5,270	2,590	(2,680)	(103%)	12,167	7,769	(4,397)	(57%)	31,078	18,911	61%
Pool - North Village	1,990	1,510	(480)	(32%)	6,206	4,530	(1,676)	(37%)	18,120	11,914	66%
Pool - Spring Lake	2,074	1,608	(466)	(29%)	6,342	4,823	(1,518)	(31%)	19,294	12,952	67%
Pool - Spring Park	2,395	4,805	2,410	50%	10,550	14,414	3,865	27%	57,658	47,108	82%
Supplies	0	0	0	0%	213	0	(213)	(100%)	0	(213)	0%
TOTAL Pool Operating Expenses	13,669	12,254	(1,415)	(12%)	41,644	36,761	(4,883)	(13%)	147,044	105,400	72%
Repairs and Maintenance											
Covenants Maintenance	0	125	125	100%	0	375	375	100%	1,500	1,500	100%
Dumpsters in Park	0	221	221	100%	0	663	663	100%	2,652	2,652	100%
Gas/Oil/Travel	509	0	(509)	(100%)	1,209	0	(1,209)	(100%)	0	(1,209)	0%
Island Village Incremental	0	833	833	100%	908	2,500	1,592	64%	10,000	9,092	91%
Janitorial Services	0	0	0	0%	52	0	(52)	(100%)	0	(52)	0%
Maintenance - 851 Building	4,647	2,319	(2,328)	(100%)	7,150	6,956	(194)	(3%)	27,822	20,672	74%
Maintenance - Dog Park	2,334	576	(1,758)	(305%)	7,156	1,727	(5,429)	(314%)	6,909	(247)	(4%)
Maintenance - East Village	525	642	117	18%	1,432	1,925	493	26%	7,700	6,268	81%
Maintenance - K-8	0	155	155	100%	0	464	464	100%	1,854	1,854	100%
Maintenance - Lakeside	1,604	968	(636)	(66%)	7,825	2,905	(4,920)	(169%)	11,618	3,793	33%
Maintenance - North Village	1,664	657	(1,007)	(153%)	4,668	1,972	(2,696)	(137%)	7,886	3,218	41%
Maintenance - Passive Parks	3,146	4,120	974	24%	4,560	12,360	7,800	63%	49,440	44,880	91%
Maintenance - Shop	1,680	750	(930)	(124%)	3,529	2,250	(1,279)	(57%)	9,000	5,471	61%
Maintenance - Spring Lake	1,250	1,055	(195)	(19%)	5,523	3,164	(2,359)	(75%)	12,657	7,134	56%
Maintenance - Spring Park	877	909	31	3%	3,190	2,726	(465)	(17%)	10,902	7,712	71%
Maintenance-Athletic Fields	467	739	272	37%	1,186	2,218	1,031	47%	8,870	7,684	87%
Rental Equipment	0	608	608	100%	0	1,825	1,825	100%	7,300	7,300	100%
Vehicle Maintenance	4,084	1,875	(2,209)	(118%)	6,497	5,625	(872)	(16%)	22,500	16,003	71%
TOTAL Repairs and Maintenance	22,788	16,551	6,237	38%	54,886	49,653	5,234	11%	198,610	143,724	72%
Janitorial Supplies											
Janitorial Supplies - 851 Building	(79)	232	311	134%	(41)	695	737	106%	2,782	2,823	101%
Janitorial Supplies - Lakeside	53	180	127	71%	91	541	450	83%	2,163	2,072	96%
Janitorial Supplies - North Village	53	170	117	69%	91	510	419	82%	2,039	1,948	96%
Janitorial Supplies - Shop	53	180	127	71%	53	541	488	90%	2,163	2,110	98%
Janitorial Supplies-Athletic Field	53	175	122	70%	91	525	434	83%	2,101	2,010	96%
Janitorial Supplies-East Village	0	155	155	100%	38	464	426	92%	1,854	1,816	98%
Janitorial Supplies-Spring Lake	53	232	179	77%	91	695	604	87%	2,781	2,690	97%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Janitorial Supplies-Spring Park	53	180	127	71%	91	541	450	83%	2,163	2,072	96%
TOTAL Janitorial Supplies	238	1,504	1,265	84%	504	4,511	4,007	89%	18,046	17,542	97%
Repairs/Maint - Rec. Fields & Equip.											
Athletic Fields Complex	480	1,278	798	62%	7,386	3,834	(3,552)	(93%)	15,335	7,949	52%
Miscellaneous Rec	0	208	208	100%	165	625	460	74%	2,500	2,335	93%
Recreation - General	545	1,250	705	56%	1,035	3,750	2,715	72%	15,000	13,965	93%
TOTAL Repairs/Maint - Rec. Fields & Equip.	1,024	2,736	1,712	63%	8,586	8,209	(377)	(5%)	32,835	24,249	74%
Safety & Security											
Monitoring- 851 Building	0	231	231	100%	0	694	694	100%	2,777	2,777	100%
Monitoring- Athletic Complex	0	189	189	100%	0	566	566	100%	2,263	2,263	100%
Monitoring- East Village Pool	125	48	(76)	(158%)	244	145	(99)	(68%)	581	337	58%
Monitoring- Lakeside Pool	125	159	34	21%	244	476	232	49%	1,903	1,659	87%
Monitoring- North Village Pool	125	135	10	7%	244	405	161	40%	1,619	1,375	85%
Monitoring- Spring Lake Pool	125	114	(11)	(9%)	244	343	99	29%	1,372	1,128	82%
Monitoring- Spring Park Pool	125	112	(13)	(11%)	244	337	93	28%	1,347	1,103	82%
Security Guard for Lakeside/CCFC	4,003	4,337	334	8%	12,051	13,011	960	7%	52,043	39,992	77%
TOTAL Safety & Security	4,628	5,325	698	13%	13,270	15,976	2,706	17%	63,905	50,635	79%
Exterminating											
Exterminating	254	0	(254)	(100%)	719	0	(719)	(100%)	0	(719)	0%
TOTAL Exterminating	254	0	(254)	(100%)	719	0	(719)	(100%)	0	(719)	0%
Taxes & Insurance											
Real Estate Tax	0	1,191	1,191	100%	0	3,572	3,572	100%	14,288	14,288	100%
TOTAL Taxes & Insurance	0	1,191	1,191	100%	0	3,572	3,572	100%	14,288	14,288	100%
Trash Removal											
Trash Removal	66,241	69,087	2,846	4%	201,548	207,260	5,711	3%	829,039	627,491	76%
TOTAL Trash Removal	66,241	69,087	2,846	4%	201,548	207,260	5,711	3%	829,039	627,491	76%
Water/Reclaimed Water											
Water - Athletic Field	765	2,480	1,714	69%	765	7,439	6,673	90%	29,754	28,989	97%
Water/Reclaimed - 851 Building	686	381	(305)	(80%)	1,805	1,143	(662)	(58%)	4,573	2,768	61%
Water/Reclaimed - Dog Park	181	280	99	35%	536	841	305	36%	3,362	2,826	84%
Water/Reclaimed - East Village	335	294	(41)	(14%)	615	881	266	30%	3,523	2,908	83%
Water/Reclaimed - K-8	1,674	628	(1,046)	(166%)	1,740	1,885	145	8%	7,540	5,800	77%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Water/Reclaimed - Lakeside	371	876	504	58%	1,591	2,627	1,036	39%	10,506	8,915	85%
Water/Reclaimed - North Village	426	263	(164)	(62%)	2,139	788	(1,351)	(171%)	3,152	1,013	32%
Water/Reclaimed - Passive Parks	7,913	7,349	(564)	(8%)	14,650	22,047	7,397	34%	88,189	73,539	83%
Water/Reclaimed - Shop	7	6	(1)	(12%)	7	19	12	63%	74	67	91%
Water/Reclaimed - Spring Lake	2,312	1,015	(1,297)	(128%)	4,942	3,044	(1,899)	(62%)	12,175	7,233	59%
Water/Reclaimed - Spring Park	1,911	1,725	(185)	(11%)	4,340	5,176	836	16%	20,703	16,363	79%
TOTAL Water/Reclaimed Water	16,580	15,296	(1,284)	(8%)	33,130	45,888	12,758	28%	183,552	150,422	82%
Other Operating Exp											
Farmers Market	0	824	824	100%	4,112	2,472	(1,640)	(66%)	9,888	5,776	58%
Joint Committee Expense	123,915	114,903	(9,012)	(8%)	354,841	344,710	(10,131)	(3%)	1,378,841	1,024,000	74%
Other Expenses	18,667	0	(18,667)	(100%)	18,667	0	(18,667)	(100%)	0	(18,667)	0%
TOTAL Other Operating Exp	142,583	115,727	(26,855)	(23%)	377,620	347,182	(30,438)	(9%)	1,388,729	1,011,109	73%
TOTAL Direct Operating Expenses	371,841	329,839	(42,002)	(13%)	974,720	989,518	14,798	1%	3,958,071	2,983,351	75%
Admin Expenses											
Professional Fees											
Audit & Tax	0	1,000	1,000	100%	0	3,000	3,000	100%	12,000	12,000	100%
Board Initiative	0	417	417	100%	0	1,250	1,250	100%	5,000	5,000	100%
Collections	0	133	133	100%	0	400	400	100%	1,600	1,600	100%
Covenants/ARC	1,004	1,000	(4)	0%	1,579	3,000	1,421	47%	12,000	10,421	87%
Landscape Architect	2,640	1,200	(1,440)	(120%)	7,080	3,600	(3,480)	(97%)	14,400	7,320	51%
Legal & Professional Fees	6,322	1,875	(4,447)	(237%)	11,586	5,625	(5,961)	(106%)	22,500	10,914	49%
Misc. Legal	0	86	86	100%	0	257	257	100%	1,030	1,030	100%
Town Architect	2,775	2,300	(475)	(21%)	5,135	6,900	1,765	26%	27,600	22,465	81%
TOTAL Professional Fees	12,741	8,011	(4,730)	(59%)	25,380	24,032	(1,348)	(6%)	96,130	70,750	74%
Bad Debts											
Bad Debts	(4,605)	2,083	6,688	321%	(3,049)	6,250	9,299	149%	25,000	28,049	112%
TOTAL Bad Debts	(4,605)	2,083	6,688	321%	(3,049)	6,250	9,299	149%	25,000	28,049	112%
Bank Charges											
Bank Charges	8	442	434	98%	21	1,325	1,304	98%	5,300	5,279	100%
TOTAL Bank Charges	8	442	434	98%	21	1,325	1,304	98%	5,300	5,279	100%
Homeowner Activities											
4th of July Expense	0	0	0	0%	0	0	0	0%	3,950	3,950	100%
Adult Activities	185	1,042	857	82%	555	3,125	2,570	82%	12,500	11,945	96%
Aloha Event	0	578	578	100%	0	1,733	1,733	100%	6,930	6,930	100%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Annual Meeting	280	265	(15)	(6%)	515	795	280	35%	3,180	2,665	84%
Community Chorus	0	0	0	0%	3,500	0	(3,500)	(100%)	3,500	0	0%
Easter Egg Hunt	216	4,650	4,434	95%	216	4,650	4,434	95%	4,650	4,434	95%
Fall Festival	0	0	0	0%	0	0	0	0%	24,965	24,965	100%
Father Daughter Dance	440	0	(440)	(100%)	14,997	13,630	(1,367)	(10%)	13,630	(1,367)	(10%)
Founders Day	0	0	0	0%	0	0	0	0%	55,850	55,850	100%
Holiday Concert Expense	0	0	0	0%	1,171	0	(1,171)	(100%)	41,220	40,049	97%
Holiday Festival	0	0	0	0%	0	0	0	0%	14,705	14,705	100%
Kids Night Out	0	74	74	100%	0	223	223	100%	890	890	100%
Lakeside Concert Events	7,049	1,834	(5,215)	(284%)	7,084	5,503	(1,582)	(29%)	22,010	14,926	68%
Memorial Day	0	94	94	100%	0	283	283	100%	1,130	1,130	100%
Miscellaneous Events	0	1,412	1,412	100%	1,450	4,236	2,786	66%	16,945	15,495	91%
Movie Night	375	363	(13)	(3%)	1,405	1,088	(317)	(29%)	4,350	2,945	68%
Net Programs/Events	0	0	0	0%	43	0	(43)	(100%)	0	(43)	0%
Porch and Yard Expense	525	225	(300)	(133%)	525	675	150	22%	2,700	2,175	81%
Summer Programs	4,788	0	(4,788)	(100%)	5,280	0	(5,280)	(100%)	46,116	40,836	89%
TOTAL Homeowner Activities	13,858	10,536	(3,321)	(32%)	36,740	35,939	(801)	(2%)	279,221	242,481	87%
Association Communications											
Elections	195	0	(195)	(100%)	7,414	9,300	1,886	20%	9,300	1,886	20%
Garden Club	0	417	417	100%	0	1,250	1,250	100%	5,000	5,000	100%
Welcome Package	0	625	625	100%	0	1,875	1,875	100%	7,500	7,500	100%
TOTAL Association Communications	195	1,042	846	81%	7,414	12,425	5,011	40%	21,800	14,386	66%
Insurance											
Property/Cgl/Fidelity Insurance	0	428	428	100%	103	1,283	1,180	92%	5,132	5,029	98%
Worker's Compensation	(616)	0	616	100%	(616)	0	616	100%	0	616	100%
TOTAL Insurance	(616)	428	1,044	244%	(513)	1,283	1,796	140%	5,132	5,645	110%
Management Fees											
Contract	0	0	0	0%	(9,012)	0	9,012	100%	0	9,012	100%
TOTAL Management Fees	0	0	0	0%	(9,012)	0	9,012	100%	0	9,012	100%
Administration Expenses											
Coupons	528	0	(528)	(100%)	1,232	0	(1,232)	(100%)	0	(1,232)	0%
Logo Cost of Goods Sold	0	458	458	100%	18	1,375	1,357	99%	5,500	5,482	100%
Miscellaneous	9,938	1,000	(8,938)	(894%)	23,188	3,000	(20,188)	(673%)	12,000	(11,188)	(93%)

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Off Site Storage	633	0	(633)	(100%)	3,128	0	(3,128)	(100%)	0	(3,128)	0%
Personnel Equipment	0	608	608	100%	0	1,825	1,825	100%	7,300	7,300	100%
Postage & Supplies	189	333	144	43%	475	1,000	525	53%	4,000	3,525	88%
Resident ID Cards	0	208	208	100%	0	625	625	100%	2,500	2,500	100%
Telephone	0	1,000	1,000	100%	896	3,000	2,104	70%	12,000	11,104	93%
Town Hall Network	444	1,329	885	67%	1,283	3,988	2,704	68%	15,950	14,667	92%
VMS Maintenance	0	250	250	100%	0	750	750	100%	3,000	3,000	100%
TOTAL Administration Expenses	11,733	5,187	(6,545)	(126%)	30,220	15,562	(14,658)	(94%)	62,250	32,030	51%
Compensation											
Facility Maintenance Staff	29,313	27,652	(1,660)	(6%)	76,621	82,957	6,337	8%	331,829	255,208	77%
Onsite Compensation	9,911	10,122	210	2%	23,473	30,365	6,892	23%	121,459	97,986	81%
Recreation Staff	20,591	26,230	5,640	22%	64,985	78,691	13,706	17%	314,763	249,778	79%
TOTAL Compensation	59,815	64,004	4,190	7%	165,078	192,013	26,935	14%	768,051	602,973	79%
TOTAL Admin Expenses	93,128	91,733	(1,395)	(2%)	252,279	288,830	36,550	13%	1,262,884	1,010,605	80%
TOTAL Operating Expenses	464,969	421,572	(43,397)	(10%)	1,226,999	1,278,347	51,348	4%	5,220,955	3,993,956	76%
TOTAL Expenses	464,969	421,572	(43,397)	(10%)	1,226,999	1,278,347	51,348	4%	5,220,955	3,993,956	76%
NET SURPLUS (DEFICIT)	(68,424)	12,899	(81,323)	(630%)	(9,045)	25,066	(34,112)	(136%)	(7,300)	1,745	(24%)

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Replacement Allocation	78,727	78,727	0	0%	236,180	236,180	0	0%	944,721	708,541	75%
TOTAL Assessment Allocation	78,727	78,727	0	0%	236,180	236,180	0	0%	944,721	708,541	75%
Other Income											
Interest Income	0	0	0	0%	(108)	0	(108)	(100%)	0	108	100%
Interest Income	127	0	127	100%	564	0	564	100%	0	(564)	0%
TOTAL Other Income	127	0	127	100%	456	0	456	100%	0	(456)	0%
TOTAL Revenues	78,854	78,727	127	0%	236,636	236,180	456	0%	944,721	708,085	75%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Repairs and Maintenance											
General Repairs	0	0	0	0%	12,250	0	(12,250)	(100%)	0	(12,250)	0%
Maintenance - Passive Parks	0	0	0	0%	4,368	0	(4,368)	(100%)	0	(4,368)	0%
Maintenance - Spring Park	0	0	0	0%	595	0	(595)	(100%)	0	(595)	0%
TOTAL Repairs and Maintenance	0	0	0	0%	17,213	0	17,213	100%	0	(17,213)	0%
TOTAL Direct Operating Expenses	0	0	0	0%	17,213	0	(17,213)	(100%)	0	(17,213)	0%
TOTAL Operating Expenses	0	0	0	0%	17,213	0	(17,213)	(100%)	0	(17,213)	0%
Capital Expenditures (Non-capitalized)											
Other Capital Expenses											
Reserve Study	0	0	0	0%	12,400	0	(12,400)	(100%)	0	(12,400)	0%
South Village	0	0	0	0%	38,200	0	(38,200)	(100%)	0	(38,200)	0%
TOTAL Other Capital Expenses	0	0	0	0%	50,600	0	(50,600)	(100%)	0	(50,600)	0%
TOTAL Capital Expenditures (Non-capitalized)	0	0	0	0%	50,600	0	(50,600)	(100%)	0	(50,600)	0%
TOTAL Expenses	0	0	0	0%	67,813	0	(67,813)	(100%)	0	(67,813)	0%
NET SURPLUS (DEFICIT)	78,854	78,727	127	0%	168,824	236,180	(67,357)	(29%)	944,721	775,897	82%

Unaudited

Celebration Residential Owners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Capital Improvements

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessment Allocation											
Capital Improvement Allocation	69,930	69,930	0	0%	227,827	209,791	18,036	9%	839,165	611,338	73%
TOTAL Assessment Allocation	69,930	69,930	0	0%	227,827	209,791	18,036	9%	839,165	611,338	73%
Other Income											
Interest Income	162	0	162	100%	162	0	162	100%	0	(162)	0%
TOTAL Other Income	162	0	162	100%	162	0	162	100%	0	(162)	0%
TOTAL Revenues	70,092	69,930	162	0%	227,989	209,791	18,197	9%	839,165	611,176	73%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	70,092	69,930	162	0%	227,989	209,791	18,197	9%	839,165	611,176	73%

Unaudited



Celebration Residential Owners Association (CROA)

April 20, 2022

Dear Celebration Community Services, Inc. Board Members,

The March 2022 Financial Management Report for Celebration Community Services, Inc. prepared by GrandManors is enclosed.

The Monthly Financial Report Package contains all of your association's monthly financial reports in one combined document delivered directly to you. This report also contains an overview with a table of contents with report descriptions. Bookmarks are included in the file to facilitate navigating the document.

You will need Adobe Reader to view the file. You can download Adobe Reader free of charge at <http://get.adobe.com/reader> if it is not already installed on your computer.

If you do not wish to receive this report in the future, you may "opt out" by contacting your Community Association Manager using the contact information provided below.

Please be advised that if you chose to "opt out" of this report delivery, ever lose or delete this email, you can always retrieve this document and the individual report files on the Board Portal at www.ciranet.com in the Financial Reports folder. Previous month's financial reports are also available on the Board Portal.

As always, please feel free to contact me to assist you with any matters related to your community.

Thank you for giving us the opportunity to serve you,

Ariel Lovera
Financial Manager
Tel:407-566-1200 x216
GM.Accounting@CiraMail.com

GrandManors
Tel: 855-947-2636
Fax: 866-919-5696

www.grandmanors.com

Exceptional Lifestyle Management of Onsite Communities

March 2022 Financial Report

Celebration Community Services, Inc.

March 2022

Prepared on April 20, 2022

Celebration Community Services, Inc.
Monthly Financial Report Overview

GrandManors is pleased to deliver this monthly financial reporting package, which has been prepared for use by the Board members of the association.

This financial reporting package consists of summary financial statements, detail financial reports, supporting reports and schedules as follows:

Report / Document	Page(s) *	Description
Balance Sheet Detail	1 Page / 5	Detail Balance Sheet at the general ledger account level as of the end of the reporting period reported by fund.
Revenue & Expense (Month & YTD) - OPER	1 Page / 6	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.

* The financial reporting package is page numbered. Individual reports included in the package may also contain page numbers for the particular report.

This financial report has been saved in the Financial Reports folder on the Board Portal and is accessible at www.grandmanors.com

Celebration Community Services, Inc.
Monthly Financial Report Overview

Additional financial information pertaining to this reporting period is also available on the Board Portal including:

Available Information	Board Portal Navigation	Description
Financial Summary	CiraBooks -> Financial Reports	Summary level balances and performance indicators
A/R Aging Summary	CiraBooks -> Accounts Receivable	Accounts receivable aging and trend analysis
Actual vs. Budget Detail	CiraBooks -> Financial Reports	Reporting month and year-to-date actual expenses versus budget with drill down to invoice detail and scanned images of the actual invoices
Benchmark Report	CiraBooks -> Financial Reports	Revenues and expenses as a percentage of revenue by category with a per lot / unit analysis. Consult your Community Association Manager for a comparison to similar communities.

Other current financial period information is also available on the CiraNet Management / Board Portal to facilitate day to day management of the association, but because the information includes activity in the current period (from the end of the month covered in this financial report), the balances or details will not tie to these month-end reports. This information includes:

Available Information	Board Portal Navigation	Description
Open AP	CiraBooks -> Accounts Payable	Current book cash balance in each cash account less approved invoices
AP Expense Detail	CiraBooks -> Accounts Payable	Detail of all posted invoices by fiscal year including scanned images
Delinquency Detail	CiraBooks -> Accounts Receivable	Detail of all current outstanding A/R by owner including an aging, last payment and a collection status

If you have questions regarding the enclosed reports, or need assistance accessing or working with the Management / Board Portal, please contact your Community Association Manager or Community Association Accountant.

Celebration Community Services, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 03/31/2022 <hr/> Actual	All Funds As of 03/31/2022 <hr/> Actual
ASSETS		
Current Assets		
Cash - Operating Fund	127,543	127,543
Prepaid Expenses	1,750	1,750
Prepaid Insurance	285	285
Total Current Assets	<hr/> 129,579	<hr/> 129,579
TOTAL ASSETS	<hr/> 129,579	<hr/> 129,579
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Current Liabilities		
Accounts Payable	1,449	1,449
Other Current Liabilities	6,360	6,360
Total Current Liabilities	<hr/> 7,809	<hr/> 7,809
TOTAL LIABILITIES	<hr/> 7,809	<hr/> 7,809
FUND BALANCES		
Prior Years Surplus (Deficit)	123,643	123,643
YTD Net Surplus (Deficit)	(1,874)	(1,874)
TOTAL FUND BALANCES	<hr/> 121,770	<hr/> 121,770
TOTAL LIABILITIES AND FUND BALANCES	<hr/> 129,579	<hr/> 129,579

Unaudited

Celebration Community Services, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Other Income											
Contribution Funding	0	1,667	(1,667)	(100%)	0	5,000	(5,000)	(100%)	20,000	20,000	100%
Founders' Day	0	401	(401)	(100%)	0	1,203	(1,203)	(100%)	4,812	4,812	100%
Posh Pooch Income	650	125	525	420%	1,350	375	975	260%	1,500	150	10%
TOTAL Other Income	650	2,193	(1,543)	(70%)	1,350	6,578	(5,228)	(79%)	26,312	24,962	95%
TOTAL Revenues	650	2,193	(1,543)	(70%)	1,350	6,578	(5,228)	(79%)	26,312	24,962	95%
Expenses											
Operating Expenses											
Admin Expenses											
Professional Fees											
Audit & Tax	0	167	167	100%	0	500	500	100%	2,000	2,000	100%
Legal & Professional Fees	0	21	21	100%	0	62	62	100%	250	250	100%
TOTAL Professional Fees	0	188	188	100%	0	563	563	100%	2,250	2,250	100%
Homeowner Activities											
Founders' Day	0	4,672	4,672	100%	0	14,015	14,015	100%	56,060	56,060	100%
Posh Pooch Expense	1,676	810	(866)	(107%)	2,892	2,429	(463)	(19%)	9,715	6,823	70%
TOTAL Homeowner Activities	1,676	5,481	3,806	69%	2,892	16,444	13,552	82%	65,775	62,883	96%
Insurance											
Directors and Officers	36	0	(36)	(100%)	107	0	(107)	(100%)	0	(107)	0%
TOTAL Insurance	36	0	(36)	(100%)	107	0	(107)	(100%)	0	(107)	0%
Administration Expenses											
Miscellaneous	15	0	(15)	(100%)	225	0	(225)	(100%)	0	(225)	0%
Office Supplies	0	21	21	100%	0	62	62	100%	250	250	100%
TOTAL Administration Expenses	15	21	6	28%	225	62	(163)	(260%)	250	25	10%
TOTAL Admin Expenses	1,726	5,690	3,963	70%	3,224	17,069	13,845	81%	68,275	65,051	95%
TOTAL Operating Expenses	1,726	5,690	3,963	70%	3,224	17,069	13,845	81%	68,275	65,051	95%
TOTAL Expenses	1,726	5,690	3,963	70%	3,224	17,069	13,845	81%	68,275	65,051	95%
NET SURPLUS (DEFICIT)	(1,076)	(3,497)	2,421	(69%)	(1,874)	(10,491)	8,617	(82%)	(41,963)	(40,089)	96%

Unaudited