

Celebration Joint Committee, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Replacement Fund	All Funds
	As of	As of	As of
	03/31/2022	03/31/2022	03/31/2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Operating Fund	63,816	0	63,816
Cash - Replacement Fund	0	39,718	39,718
Accounts Receivable - Other	95,021	0	95,021
Due from Reserve Fund	0	830	830
Prepaid Insurance	134,269	0	134,269
Total Current Assets	<u>293,106</u>	<u>40,548</u>	<u>333,654</u>
TOTAL ASSETS	<u>293,106</u>	<u>40,548</u>	<u>333,654</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	91,435	0	91,435
Other Current Liabilities	100	0	100
Other Accrued Expenses	19,549	0	19,549
Due to Reserve	830	0	830
Total Current Liabilities	<u>111,914</u>	<u>0</u>	<u>111,914</u>
TOTAL LIABILITIES	<u>111,914</u>	<u>0</u>	<u>111,914</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	104,336	39,294	143,629
YTD Net Surplus (Deficit)	76,856	1,255	78,111
TOTAL FUND BALANCES	<u>181,192</u>	<u>40,548</u>	<u>221,741</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>293,106</u>	<u>40,548</u>	<u>333,654</u>

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Allocations											
Allocation from CNOA	37,944	37,944	0	0%	114,919	113,831	1,088	1%	455,323	340,404	75%
Allocation from CROA	123,915	114,903	9,012	8%	354,841	344,710	10,131	3%	1,378,841	1,024,000	74%
TOTAL Allocations	161,859	152,847	9,012	6%	469,760	458,541	11,219	2%	1,834,164	1,364,404	74%
Reserve Contribution											
Reserve Contribution	(417)	(417)	0	0%	(1,250)	(1,250)	0	0%	(5,000)	(3,750)	75%
TOTAL Revenues	161,442	152,430	9,012	6%	468,510	457,291	11,219	2%	1,829,164	1,360,654	74%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - Water Tower	203	0	(203)	(100%)	203	0	(203)	(100%)	0	(203)	0%
TOTAL Electricity	203	0	(203)	(100%)	203	0	(203)	(100%)	0	(203)	0%
Landscape Maintenance											
Grounds Maint - Water Tower	1,508	1,708	201	12%	4,523	5,125	602	12%	20,500	15,977	78%
TOTAL Landscape Maintenance	1,508	1,708	201	12%	4,523	5,125	602	12%	20,500	15,977	78%
Repairs and Maintenance											
Common Area Repair	0	167	167	100%	0	500	500	100%	2,000	2,000	100%
Supplies and Equipment	0	0	0	0%	0	0	0	0%	35,140	35,140	100%
TOTAL Repairs and Maint	0	167	167	100%	0	500	500	100%	37,140	37,140	100%
Telephone											
Telephone	6,070	3,162	(2,908)	(92%)	9,997	9,486	(512)	(5%)	37,943	27,946	74%
TOTAL Direct Operating Expenses	7,780	5,037	(2,743)	(54%)	14,723	15,111	388	3%	95,583	80,860	85%
Admin Expenses											
Professional Fees											
Audit & Tax	0	300	300	100%	0	300	300	100%	3,300	3,300	100%
Legal & Professional Fees	0	83	83	100%	0	250	250	100%	1,000	1,000	100%
Legal Fees - General	350	0	(350)	(100%)	350	0	(350)	(100%)	0	(350)	0%
TOTAL Professional Fees	350	383	33	9%	350	550	200	36%	4,300	3,950	92%
Homeowner Activities											
Special Events	0	0	0	0%	0	0	0	0%	20,000	20,000	100%
Association Communications											
Member Communications	12	0	(12)	(100%)	12	0	(12)	(100%)	0	(12)	0%

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Townhall Network	5,486	9,891	4,404	45%	25,574	29,672	4,098	14%	118,687	93,113	78%
TOTAL Association Communications	5,498	9,891	4,392	44%	25,586	29,672	4,086	14%	118,687	93,101	78%
Insurance											
General, Property & Liability	18,185	19,096	911	5%	53,551	57,288	3,736	7%	229,151	175,600	77%
Insurance Deductible	0	0	0	0%	0	0	0	0%	2,500	2,500	100%
TOTAL Insurance	18,185	19,096	911	5%	53,551	57,288	3,736	7%	231,651	178,100	77%
Management Fees											
Management Fee	9,000	9,000	0	0%	27,000	27,000	0	0%	108,000	81,000	75%
Administration Expenses											
Miscellaneous	566	0	(566)	(100%)	566	0	(566)	(100%)	0	(566)	0%
Office Equipment	3,506	0	(3,506)	(100%)	3,506	0	(3,506)	(100%)	0	(3,506)	0%
Office Supplies	3,899	642	(3,257)	(508%)	6,313	1,925	(4,388)	(228%)	7,700	1,387	18%
Onsite Admin Expense	927	1,414	486	34%	6,994	4,241	(2,752)	(65%)	16,966	9,972	59%
TOTAL Administration Expenses	8,898	2,056	(6,842)	(333%)	17,378	6,167	(11,212)	(182%)	24,666	7,288	30%
Compensation											
ARC/Covenants Staff	15,932	25,254	9,321	37%	50,212	75,761	25,550	34%	303,046	252,834	83%
Compensation	47,788	49,515	1,727	3%	150,346	148,546	(1,800)	(1%)	594,185	443,839	75%
Lifestyle/Communications Staff	17,343	27,421	10,078	37%	52,507	82,262	29,755	36%	329,046	276,539	84%
TOTAL Compensation	81,063	102,190	21,127	21%	253,065	306,569	53,505	17%	1,226,277	973,212	79%
TOTAL Admin Expenses	122,995	142,615	19,620	14%	376,930	427,245	50,315	12%	1,733,581	1,356,651	78%
TOTAL Operating Expenses	130,775	147,652	16,877	11%	391,653	442,356	50,703	11%	1,829,164	1,437,511	79%
TOTAL Expenses	130,775	147,652	16,877	11%	391,653	442,356	50,703	11%	1,829,164	1,437,511	79%
NET SURPLUS (DEFICIT)	30,668	4,778	25,889	542%	76,856	14,935	61,921	415%	0	(76,856)	0%

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 03/31/2022				YTD 03/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Reserve Contribution											
Reserve Contribution	417	417	0	0%	1,250	1,250	0	0%	5,000	3,750	75%
Other Income											
Interest Income	2	0	2	100%	5	0	5	100%	0	(5)	0%
TOTAL Other Income	2	0	2	100%	5	0	5	100%	0	(5)	0%
TOTAL Revenues	418	417	2	0%	1,255	1,250	5	0%	5,000	3,745	75%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	418	417	2	0%	1,255	1,250	5	0%	5,000	3,745	75%

Unaudited