

Celebration Joint Committee, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Replacement Fund	All Funds
	As of	As of	As of
	04/30/2022	04/30/2022	04/30/2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Operating Fund	178,817	0	178,817
Cash - Replacement Fund	0	40,967	40,967
Accounts Receivable - Other	1,031	0	1,031
Prepaid Insurance	117,103	0	117,103
Total Current Assets	<u>296,951</u>	<u>40,967</u>	<u>337,918</u>
TOTAL ASSETS	<u>296,951</u>	<u>40,967</u>	<u>337,918</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	97,789	0	97,789
Other Current Liabilities	100	0	100
Other Accrued Expenses	21,057	0	21,057
Total Current Liabilities	<u>118,946</u>	<u>0</u>	<u>118,946</u>
TOTAL LIABILITIES	<u>118,946</u>	<u>0</u>	<u>118,946</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	104,336	39,294	143,629
YTD Net Surplus (Deficit)	73,669	1,673	75,342
TOTAL FUND BALANCES	<u>178,005</u>	<u>40,967</u>	<u>218,972</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>296,951</u>	<u>40,967</u>	<u>337,918</u>

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2022				YTD 04/30/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Allocations											
Allocation from CNOA	37,944	37,944	0	0%	152,862	151,774	1,088	1%	455,323	302,461	66%
Allocation from CROA	114,903	114,903	0	0%	469,744	459,614	10,131	2%	1,378,841	909,097	66%
TOTAL Allocations	152,847	152,847	0	0%	622,607	611,388	11,219	2%	1,834,164	1,211,557	66%
Reserve Contribution											
Reserve Contribution	(417)	(417)	0	0%	(1,667)	(1,667)	0	0%	(5,000)	(3,333)	67%
TOTAL Revenues	152,430	152,430	0	0%	620,940	609,721	11,219	2%	1,829,164	1,208,224	66%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - Water Tower	0	0	0	0%	203	0	(203)	(100%)	0	(203)	0%
TOTAL Electricity	0	0	0	0%	203	0	(203)	(100%)	0	(203)	0%
Landscape Maintenance											
Grounds Maint - Water Tower	1,508	1,708	201	12%	6,031	6,833	802	12%	20,500	14,469	71%
TOTAL Landscape Maintenance	1,508	1,708	201	12%	6,031	6,833	802	12%	20,500	14,469	71%
Repairs and Maintenance											
Common Area Repair	0	167	167	100%	0	667	667	100%	2,000	2,000	100%
Supplies and Equipment	0	0	0	0%	0	0	0	0%	35,140	35,140	100%
TOTAL Repairs and Maint	0	167	167	100%	0	667	667	100%	37,140	37,140	100%
Telephone											
Telephone	4,928	3,162	(1,766)	(56%)	14,925	12,648	(2,278)	(18%)	37,943	23,018	61%
TOTAL Direct Operating Expenses	6,436	5,037	(1,399)	(28%)	21,159	20,148	(1,011)	(5%)	95,583	74,424	78%
Admin Expenses											
Professional Fees											
Audit & Tax	0	0	0	0%	0	300	300	100%	3,300	3,300	100%
Legal & Professional Fees	50	83	33	40%	50	333	283	85%	1,000	950	95%
Legal Fees - General	0	0	0	0%	350	0	(350)	(100%)	0	(350)	0%
TOTAL Professional Fees	50	83	33	40%	400	633	233	37%	4,300	3,900	91%
Homeowner Activities											
Special Events	20,000	5,000	(15,000)	(300%)	20,000	5,000	(15,000)	(300%)	20,000	0	0%
Association Communications											
Member Communications	0	0	0	0%	12	0	(12)	(100%)	0	(12)	0%

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2022				YTD 04/30/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Townhall Network	9,892	9,891	(2)	0%	35,466	39,562	4,096	10%	118,687	83,221	70%
TOTAL Association Communications	9,892	9,891	(2)	0%	35,478	39,562	4,084	10%	118,687	83,209	70%
Insurance & Taxes											
General, Property & Liability	17,166	19,096	1,930	10%	70,717	76,384	5,666	7%	229,151	158,434	69%
Insurance Deductible	0	0	0	0%	0	0	0	0%	2,500	2,500	100%
TOTAL Insurance & Taxes	17,166	19,096	1,930	10%	70,717	76,384	5,666	7%	231,651	160,934	69%
Management Fees											
Management Fee	9,000	9,000	0	0%	36,000	36,000	0	0%	108,000	72,000	67%
Administration Expenses											
Miscellaneous	0	0	0	0%	566	0	(566)	(100%)	0	(566)	0%
Office Equipment	832	0	(832)	(100%)	4,338	0	(4,338)	(100%)	0	(4,338)	0%
Office Supplies	0	642	642	100%	6,313	2,567	(3,746)	(146%)	7,700	1,387	18%
Onsite Admin Expense	1,717	1,414	(303)	(21%)	8,710	5,655	(3,055)	(54%)	16,966	8,256	49%
TOTAL Administration Expenses	2,549	2,056	(493)	(24%)	19,927	8,222	(11,705)	(142%)	24,666	4,739	19%
Compensation											
ARC/Covenants Staff	21,468	25,254	3,786	15%	71,680	101,015	29,336	29%	303,046	231,366	76%
Compensation	50,917	49,515	(1,402)	(3%)	201,264	198,062	(3,202)	(2%)	594,185	392,921	66%
Lifestyle/Communications Staff	18,140	27,421	9,281	34%	70,646	109,682	39,036	36%	329,046	258,400	79%
TOTAL Compensation	90,525	102,190	11,665	11%	343,590	408,759	65,169	16%	1,226,277	882,687	72%
TOTAL Admin Expenses	149,182	147,315	(1,867)	(1%)	526,112	574,560	48,448	8%	1,733,581	1,207,469	70%
TOTAL Operating Expenses	155,617	152,352	(3,265)	(2%)	547,271	594,708	47,437	8%	1,829,164	1,281,893	70%
TOTAL Expenses	155,617	152,352	(3,265)	(2%)	547,271	594,708	47,437	8%	1,829,164	1,281,893	70%
NET SURPLUS (DEFICIT)	(3,187)	78	(3,265)	(>999%)	73,669	15,013	58,656	391%	0	(73,669)	0%

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2022				YTD 04/30/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Reserve Contribution											
Reserve Contribution	417	417	0	0%	1,667	1,667	0	0%	5,000	3,333	67%
Other Income											
Interest Income	2	0	2	100%	7	0	7	100%	0	(7)	0%
TOTAL Other Income	2	0	2	100%	7	0	7	100%	0	(7)	0%
TOTAL Revenues	418	417	2	0%	1,673	1,667	6	0%	5,000	3,327	67%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	418	417	2	0%	1,673	1,667	6	0%	5,000	3,327	67%

Unaudited