

Celebration Joint Committee, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Replacement Fund	All Funds
	As of	As of	As of
	05/31/2022	05/31/2022	05/31/2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Operating Fund	164,901	0	164,901
Cash - Replacement Fund	0	41,386	41,386
Accounts Receivable - Other	1,031	0	1,031
Prepaid Insurance	99,937	0	99,937
Total Current Assets	<u>265,870</u>	<u>41,386</u>	<u>307,256</u>
TOTAL ASSETS	<u>265,870</u>	<u>41,386</u>	<u>307,256</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	120,554	0	120,554
Other Current Liabilities	100	0	100
Other Accrued Expenses	21,057	0	21,057
Total Current Liabilities	<u>141,711</u>	<u>0</u>	<u>141,711</u>
TOTAL LIABILITIES	<u>141,711</u>	<u>0</u>	<u>141,711</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	104,336	39,294	143,629
YTD Net Surplus (Deficit)	19,823	2,093	21,916
TOTAL FUND BALANCES	<u>124,159</u>	<u>41,386</u>	<u>165,545</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>265,870</u>	<u>41,386</u>	<u>307,256</u>

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 05/31/2022				YTD 05/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Allocations											
Allocation from CNOA	24,715	37,944	(13,229)	(35%)	177,577	189,718	(12,141)	(6%)	455,323	277,746	61%
Allocation from CROA	74,148	114,903	(40,755)	(35%)	543,892	574,517	(30,625)	(5%)	1,378,841	834,949	61%
TOTAL Allocations	98,863	152,847	(53,984)	(35%)	721,469	764,235	(42,766)	(6%)	1,834,164	1,112,695	61%
Reserve Contribution											
Reserve Contribution	(417)	(417)	0	0%	(2,083)	(2,083)	0	0%	(5,000)	(2,917)	58%
TOTAL Revenues	98,446	152,430	(53,984)	(35%)	719,386	762,152	(42,766)	(6%)	1,829,164	1,109,778	61%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Electricity											
Electricity - Water Tower	0	0	0	0%	203	0	(203)	(100%)	0	(203)	0%
TOTAL Electricity	0	0	0	0%	203	0	(203)	(100%)	0	(203)	0%
Landscape Maintenance											
Grounds Maint - Water Tower	1,050	1,708	658	39%	7,081	8,542	1,461	17%	20,500	13,419	65%
TOTAL Landscape Maintenance	1,050	1,708	658	39%	7,081	8,542	1,461	17%	20,500	13,419	65%
Repairs and Maintenance											
Common Area Repair	0	167	167	100%	0	833	833	100%	2,000	2,000	100%
Supplies and Equipment	0	0	0	0%	0	0	0	0%	35,140	35,140	100%
TOTAL Repairs and Maint	0	167	167	100%	0	833	833	100%	37,140	37,140	100%
Telephone											
Telephone	353	3,162	2,809	89%	15,278	15,810	532	3%	37,943	22,665	60%
TOTAL Direct Operating Expenses	1,403	5,037	3,634	72%	22,561	25,185	2,623	10%	95,583	73,022	76%
Admin Expenses											
Professional Fees											
Audit & Tax	0	0	0	0%	0	300	300	100%	3,300	3,300	100%
Consulting	1,360	0	(1,360)	(100%)	1,360	0	(1,360)	(100%)	0	(1,360)	0%
Legal & Professional Fees	250	83	(167)	(200%)	300	417	116	28%	1,000	700	70%
Legal Fees - General	0	0	0	0%	350	0	(350)	(100%)	0	(350)	0%
TOTAL Professional Fees	1,610	83	(1,527)	(>999%)	2,011	717	(1,294)	(181%)	4,300	2,289	53%
Homeowner Activities											
Special Events	0	5,000	5,000	100%	20,000	10,000	(10,000)	(100%)	20,000	0	0%
Association Communications											

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 05/31/2022				YTD 05/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Member Communications	0	0	0	0%	12	0	(12)	(100%)	0	(12)	0%
Townhall Network	11,181	9,891	(1,290)	(13%)	46,647	49,453	2,806	6%	118,687	72,040	61%
TOTAL Association Communications	11,181	9,891	(1,290)	(13%)	46,659	49,453	2,794	6%	118,687	72,028	61%
Insurance & Taxes											
General, Property & Liability	17,166	19,096	1,930	10%	87,883	95,480	7,597	8%	229,151	141,268	62%
Insurance Deductible	0	0	0	0%	0	0	0	0%	2,500	2,500	100%
TOTAL Insurance & Taxes	17,166	19,096	1,930	10%	87,883	95,480	7,597	8%	231,651	143,768	62%
Management Fees											
Management Fee	9,000	9,000	0	0%	45,000	45,000	0	0%	108,000	63,000	58%
Administration Expenses											
Miscellaneous	100	0	(100)	(100%)	666	0	(666)	(100%)	0	(666)	0%
Office Equipment	911	0	(911)	(100%)	5,249	0	(5,249)	(100%)	0	(5,249)	0%
Office Supplies	565	642	77	12%	6,878	3,208	(3,669)	(114%)	7,700	822	11%
Onsite Admin Expense	3,120	1,414	(1,706)	(121%)	11,831	7,069	(4,762)	(67%)	16,966	5,135	30%
TOTAL Administration Expenses	4,696	2,056	(2,640)	(128%)	24,623	10,278	(14,345)	(140%)	24,666	43	0%
Compensation											
ARC/Covenants Staff	21,828	25,254	3,426	14%	93,507	126,269	32,762	26%	303,046	209,539	69%
Compensation	52,856	49,515	(3,341)	(7%)	254,120	247,577	(6,543)	(3%)	594,185	340,065	57%
Lifestyle/Communications Staff	32,553	27,421	(5,132)	(19%)	103,199	137,103	33,904	25%	329,046	225,847	69%
TOTAL Compensation	107,237	102,190	(5,047)	(5%)	450,826	510,949	60,123	12%	1,226,277	775,451	63%
TOTAL Admin Expenses	150,890	147,315	(3,575)	(2%)	677,002	721,875	44,874	6%	1,733,581	1,056,579	61%
TOTAL Operating Expenses	152,292	152,352	60	0%	699,563	747,060	47,497	6%	1,829,164	1,129,601	62%
TOTAL Expenses	152,292	152,352	60	0%	699,563	747,060	47,497	6%	1,829,164	1,129,601	62%
NET SURPLUS (DEFICIT)	(53,846)	78	(53,924)	(>999%)	19,823	15,092	4,731	31%	0	(19,823)	0%

Unaudited

Celebration Joint Committee, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 05/31/2022				YTD 05/31/2022				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Reserve Contribution											
Reserve Contribution	417	417	0	0%	2,083	2,083	0	0%	5,000	2,917	58%
Other Income											
Interest Income	3	0	3	100%	9	0	9	100%	0	(9)	0%
TOTAL Other Income	3	0	3	100%	9	0	9	100%	0	(9)	0%
TOTAL Revenues	419	417	3	1%	2,093	2,083	9	0%	5,000	2,907	58%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	419	417	3	1%	2,093	2,083	9	0%	5,000	2,907	58%

Unaudited