



Celebration Residential Owners Association (CROA)

May 02, 2023

Dear Celebration Community Services, Inc. Board Members,

The April 2023 Financial Management Report for Celebration Community Services, Inc. prepared by GrandManors is enclosed.

The Monthly Financial Report Package contains all of your association's monthly financial reports in one combined document delivered directly to you. This report also contains an overview with a table of contents with report descriptions. Bookmarks are included in the file to facilitate navigating the document.

You will need Adobe Reader to view the file. You can download Adobe Reader free of charge at <http://get.adobe.com/reader> if it is not already installed on your computer.

If you do not wish to receive this report in the future, you may "opt out" by contacting your Community Association Manager using the contact information provided below.

Please be advised that if you chose to "opt out" of this report delivery, ever lose or delete this email, you can always retrieve this document and the individual report files on the Board Portal at www.ciranet.com in the Financial Reports folder. Previous month's financial reports are also available on the Board Portal.

As always, please feel free to contact me to assist you with any matters related to your community.

Thank you for giving us the opportunity to serve you,

Jennifer Rowe
Financial Manager
Tel:407-566-1200 x216
GM.Accounting@CiraMail.com

GrandManors
Tel: 855-947-2636
Fax: 866-919-5696

www.grandmanors.com

Exceptional Lifestyle Management of Onsite Communities

April 2023 Financial Report

Celebration Community Services, Inc.

April 2023

Prepared on May 02, 2023

Celebration Community Services, Inc.

Monthly Financial Report Overview

GrandManors is pleased to deliver this monthly financial reporting package, which has been prepared for use by the Board members of the association.

This financial reporting package consists of summary financial statements, detail financial reports, supporting reports and schedules as follows:

Report / Document	Page(s) *	Description
Balance Sheet Detail	1 Page / 5	Detail Balance Sheet at the general ledger account level as of the end of the reporting period reported by fund.
Revenue & Expense (Month & YTD) - OPER	1 Page / 6	Schedule of Revenues and Expenses for the referenced fund detailing reporting month and fiscal year-to-date actual results versus budget and the calculated variance.
Bank Reconciliation All Accounts	5 Pages / 7 to 11	Bank reconciliation report with statement file for all active bank accounts

* The financial reporting package is page numbered. Individual reports included in the package may also contain page numbers for the particular report.

This financial report has been saved in the Financial Reports folder on the Board Portal and is accessible at www.grandmanors.com

Celebration Community Services, Inc.
Monthly Financial Report Overview

Additional financial information pertaining to this reporting period is also available on the Board Portal including:

Available Information	Board Portal Navigation	Description
Financial Summary	CiraBooks -> Financial Reports	Summary level balances and performance indicators
A/R Aging Summary	CiraBooks -> Accounts Receivable	Accounts receivable aging and trend analysis
Actual vs. Budget Detail	CiraBooks -> Financial Reports	Reporting month and year-to-date actual expenses versus budget with drill down to invoice detail and scanned images of the actual invoices
Benchmark Report	CiraBooks -> Financial Reports	Revenues and expenses as a percentage of revenue by category with a per lot / unit analysis. Consult your Community Association Manager for a comparison to similar communities.

Other current financial period information is also available on the CiraNet Management / Board Portal to facilitate day to day management of the association, but because the information includes activity in the current period (from the end of the month covered in this financial report), the balances or details will not tie to these month-end reports. This information includes:

Available Information	Board Portal Navigation	Description
Open AP	CiraBooks -> Accounts Payable	Current book cash balance in each cash account less approved invoices
AP Expense Detail	CiraBooks -> Accounts Payable	Detail of all posted invoices by fiscal year including scanned images
Delinquency Detail	CiraBooks -> Accounts Receivable	Detail of all current outstanding A/R by owner including an aging, last payment and a collection status

If you have questions regarding the enclosed reports, or need assistance accessing or working with the Management / Board Portal, please contact your Community Association Manager or Community Association Accountant.

Celebration Community Services, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 04/30/2023 <hr/> Actual	All Funds As of 04/30/2023 <hr/> Actual
ASSETS		
Current Assets		
Cash - Operating Fund -0063	93,364	93,364
Prepaid Expenses	11,900	11,900
Prepaid Insurance	255	255
Total Current Assets	<hr/> 105,519	<hr/> 105,519
TOTAL ASSETS	<hr/> 105,519	<hr/> 105,519
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Current Liabilities		
Other Accrued Expenses	140	140
Total Current Liabilities	<hr/> 140	<hr/> 140
TOTAL LIABILITIES	<hr/> 140	<hr/> 140
FUND BALANCES		
Prior Years Surplus (Deficit)	96,725	96,725
YTD Net Surplus (Deficit)	8,654	8,654
TOTAL FUND BALANCES	<hr/> 105,379	<hr/> 105,379
TOTAL LIABILITIES AND FUND BALANCES	<hr/> 105,519	<hr/> 105,519

Unaudited

Celebration Community Services, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2023				YTD 04/30/2023				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Other Income											
Contribution Funding	0	0	0	0%	20,000	20,000	0	0%	20,000	0	0%
TOTAL Other Income	0	0	0	0%	20,000	20,000	0	0%	20,000	0	0%
TOTAL Revenues	0	0	0	0%	20,000	20,000	0	0%	20,000	0	0%
Expenses											
Operating Expenses											
Admin Expenses											
Professional Fees											
Audit & Tax	0	187	187	100%	875	748	(127)	(17%)	2,250	1,375	61%
TOTAL Professional Fees	0	187	187	100%	875	748	(127)	(17%)	2,250	1,375	61%
Homeowner Activities											
Founders' Day	0	0	0	0%	0	0	0	0%	10,000	10,000	100%
Independence Day	0	0	0	0%	0	0	0	0%	30,000	30,000	100%
October Fest	0	0	0	0%	0	0	0	0%	10,000	10,000	100%
Pups and Pints Expense	1,319	0	(1,319)	(100%)	10,230	9,000	(1,230)	(14%)	9,000	(1,230)	(14%)
TOTAL Homeowner Activities	1,319	0	(1,319)	(100%)	10,230	9,000	(1,230)	(14%)	59,000	48,770	83%
Insurance											
Directors and Officers	36	42	6	13%	146	168	22	13%	500	354	71%
Administration Expenses											
Miscellaneous	0	42	42	100%	95	168	73	43%	500	405	81%
TOTAL Administration Expenses	0	42	42	100%	95	168	73	43%	500	405	81%
TOTAL Admin Expenses	1,355	271	(1,084)	(400%)	11,346	10,084	(1,262)	(13%)	62,250	50,904	82%
TOTAL Operating Expenses	1,355	271	(1,084)	(400%)	11,346	10,084	(1,262)	(13%)	62,250	50,904	82%
TOTAL Expenses	1,355	271	(1,084)	(400%)	11,346	10,084	(1,262)	(13%)	62,250	50,904	82%
NET SURPLUS (DEFICIT)	(1,355)	(271)	(1,084)	400%	8,654	9,916	(1,262)	(13%)	(42,250)	(50,904)	120%

Unaudited

Celebration Community Services

Reconciliation Report

As Of 04/30/2023

Account: OperFund-Ck

Statement Ending Balance				\$96,964.39
Deposits In Transit				\$0.00
Outstanding Checks and Charges				(\$3,600.00)
Adjusted Bank Balance				<u>\$93,364.39</u>
Book Balance				\$93,364.39
Adjustments				\$0.00
Adjusted Book Balance				<u>\$93,364.39</u>
Total Checks and Charges Cleared	\$12,451.66	Total Deposits Cleared		\$2,394.82

Deposits

Description	Date	Document No	Cleared	In Transit
Payment Voided (re: EFT)	04/30/2023	VOIDED-EFT	\$2,394.82	
Total Deposits			<u>\$2,394.82</u>	

Checks and Charges

Name	Date	Document No	Cleared	Outstanding
American Express	03/16/2023	EFT	\$2,394.82	
Regions Bank	04/04/2023	5040	\$115.00	
Celebration Community Development District	04/05/2023	5041		\$3,000.00
Island Breeze Affiliates Inc	04/06/2023	5042	\$600.00	
American Express	04/07/2023	EFT	\$716.32	
Barker Advertising Specialty Company, Inc.	04/12/2023	5043	\$577.96	
Vincero Entertainment LLC	04/12/2023	5044	\$7,500.00	
Osceola County Board of County Commissioners	04/12/2023	5045	\$200.00	
American Express	04/14/2023	EFT	\$223.92	
Barker Advertising Specialty Company, Inc.	04/20/2023	5046	\$123.64	
Renee Adams	04/21/2023	5047		\$600.00
Total Checks and Charges			<u>\$12,451.66</u>	<u>\$3,600.00</u>

Last statement: March 31, 2023
This statement: April 30, 2023
Total days in statement period: 30

CELEBRATION COMMUNITY SERVICES INC
OPERATING
C/O CIRACONNECT LLC
6400 INTERNATIONAL PKWY STE 1000
PLANO TX 75093

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0023150063
(6)

Direct inquiries to:
888-928-3936

Pacific Western Bank
3320 Holcomb Bridge RD, NW
Norcross, GA 30092

Hoa Analyzed Bus Chk

Account number	0023150063	Beginning balance	\$107,021.23
Enclosures	6	Total additions	.00
Low balance	\$96,964.39	Total subtractions	10,056.84
Average balance	\$102,897.00	Ending balance	\$96,964.39
Avg collected balance	\$102,896		

CHECKS

Number	Date	Amount	Number	Date	Amount
5040	04-06	115.00	5045	04-24	200.00
5042 *	04-17	600.00	5046	04-26	123.64
5043	04-19	577.96	* Skip in check sequence		
5044	04-20	7,500.00			

DEBITS

Date	Description	Subtractions
04-07	' ACH Debit AMEX EPAYMENT ACH PMT 230407 COP000005433260	716.32
04-14	' ACH Debit AMEX EPAYMENT ACH PMT 230414 COP000005439561	223.92

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
03-31	107,021.23	04-14	105,965.99	04-20	97,288.03
04-06	106,906.23	04-17	105,365.99	04-24	97,088.03
04-07	106,189.91	04-19	104,788.03	04-26	96,964.39

CELEBRATION COMMUNITY SERVICES INC
April 30, 2023

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OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Pacific Western Bank

Celebration Community Services, Inc. Pacific Western Bank Date: 04/04/2023
 c/o GrandManors PO Box 702548 Dallas, TX 75370 90-3820/1222

5040

Pay To The Order Of **Regions Bank** \$ **115.00**
 One Hundred Fifteen Dollars and Zero Cents

VOID AFTER 90 DAYS

Regions Bank
 PO Box 2224
 Birmingham, AL 35246-3042

121557 978401

⑆5040⑆ ⑆22238200⑆ 0023150063⑆

04/06/2023 5040 \$115.00

Celebration Community Services, Inc. Pacific Western Bank Date: 04/06/2023
 c/o GrandManors PO Box 702548 Dallas, TX 75370 90-3820/1222

5042

Pay To The Order Of **Island Breeze Affiliates Inc** \$ **600.00**
 Six Hundred Dollars and Zero Cents

VOID AFTER 90 DAYS

Island Breeze Affiliates Inc
 PO Box 617153
 Orlando, FL 32861

⑆5042⑆ ⑆22238200⑆ 0023150063⑆

04/17/2023 5042 \$600.00

Celebration Community Services, Inc. Pacific Western Bank Date: 04/12/2023
 c/o GrandManors PO Box 702548 Dallas, TX 75370 90-3820/1222

5043

Pay To The Order Of **Barker Advertising Specialty Company, Inc.** \$ **577.96**
 Five Hundred Seventy Seven Dollars and Ninety Six Cents

VOID AFTER 90 DAYS

Barker Advertising Specialty Company, Inc.
 27 Realty Drive
 Caller Box 222
 Cheshire, CT 06410

⑆5043⑆ ⑆22238200⑆ 0023150063⑆

04/19/2023 5043 \$577.96

Celebration Community Services, Inc. Pacific Western Bank Date: 04/12/2023
 c/o GrandManors PO Box 702548 Dallas, TX 75370 90-3820/1222

5044

Pay To The Order Of **Vincero Entertainment LLC** \$ **7500.00**
 Seven Thousand Five Hundred Dollars and Zero Cents

VOID AFTER 90 DAYS

Vincero Entertainment LLC
 720 Business Park Blvd
 Suite #22
 Winter Garden, FL 34787

⑆5044⑆ ⑆22238200⑆ 0023150063⑆

04/20/2023 5044 \$7,500.00

Celebration Community Services, Inc. Pacific Western Bank Date: 04/12/2023
 c/o GrandManors PO Box 702548 Dallas, TX 75370 90-3820/1222

5045

Pay To The Order Of **Osceola County Board of County Commissioners** \$ **200.00**
 Two Hundred Dollars and Zero Cents

VOID AFTER 90 DAYS

Osceola County Board of County Commissioners
 Attn: Transportation Finance/Reference Account #10241540
 1 Courthouse Sq, Suite 3100
 Kissimmee, FL 34741

⑆5045⑆ ⑆22238200⑆ 0023150063⑆

04/24/2023 5045 \$200.00

Celebration Community Services, Inc. Pacific Western Bank Date: 04/20/2023
 c/o GrandManors PO Box 702548 Dallas, TX 75370 90-3820/1222

5046

Pay To The Order Of **Barker Advertising Specialty Company, Inc.** \$ **123.64**
 One Hundred Twenty Three Dollars and Sixty Four Cents

VOID AFTER 90 DAYS

Barker Advertising Specialty Company, Inc.
 27 Realty Drive
 Caller Box 222
 Cheshire, CT 06410

⑆5046⑆ ⑆22238200⑆ 0023150063⑆

04/26/2023 5046 \$123.64

CHECKS OUTSTANDING					
DATE OR #	AMOUNT	DATE OR #	AMOUNT	DATE OR #	AMOUNT
TOTAL					\$

CHECKBOOK RECONCILIATION		
ENTER BALANCE THIS STATEMENT	\$	
ADD RECENT DEPOSITS (NOT CREDITED ON THIS STATEMENT)		
	\$	
SUBTOTAL	\$	
SUBTRACT TOTAL CHECKS OUTSTANDING	\$	
	\$	
BALANCE	\$	

BALANCE should agree with your checkbook balance, after deducting charges and adding credits not shown in your checkbook but included on this statement as follows:
 Interest – Add Overdraft – Deduct Automatic Payment – Deduct Automatic Advance – Add Service Charge – Deduct

PLEASE REPORT ANY ERRORS OR OMISSIONS WITHIN 30 DAYS, 40 DAYS IF A SUBSTITUTE CHECK IS INVOLVED.
 OTHERWISE STATEMENT WILL BE CONSIDERED CORRECT AND CHECKS GENUINE.

- If your checkbook and statement do not balance, have you:
- Accounted for bank charges? Verified additions and subtractions in your checkbook? Compared cancelled checks to check stub? Compared deposit amounts on statement to your checkbook?

To request a copy of an item contact your branch of account.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Telephone your branch of account as listed on first page of your bank statement or call 800-350-3557 or write to us at P.O. Box 131207 Carlsbad, California 92013-1207 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (20 business days for new accounts) to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

For foreign remittance transfers (foreign wires), you have a right to dispute errors in your transaction. If you think there is an error, contact your branch of account or the number below within 180 days from the date of the transfer. You can also contact any banking office for a written explanation of your rights.

If you want to verify whether or not a pre-authorized transfer was made, please call (800) 654-7962 at least one business day after the pre-authorized transfer should have been made so that we will have time to update our records before you call.

DORMANT ACCOUNTS

Checking and Savings accounts that have had no activity for twenty-four (24) months, unless the depositor has been contacted, will be classified as Dormant Accounts. By law these accounts will be transferred to the State of California Controller's Office after three (3) years of inactivity if they are not reactivated or claimed by the depositor. To reclaim funds transferred to the State, depositors, or their heirs, must request the funds from and present proof of ownership to: State of California, Controller's Office, Division of Unclaimed Property, P.O. Box 942850. Sacramento, California 94250-5873.

FUNDS AVAILABILITY POLICY

A hold for uncollected funds may be placed on funds deposited by check or similar instruments. This could delay your ability to withdraw such funds. The delay, if any, would not exceed the period of time permitted by law. For a complete copy of Pacific Western Bank's Funds Availability Policy, please contact any of our offices or write us at P.O. Box 131207 Carlsbad, CA 92013-1207.

IMPORTANT INFORMATION ABOUT YOUR CREDIT PLAN

Balance Subject to Interest Rate – We figure the Interest charge on your account by applying the periodic rate to the "daily balance" (including current transactions) of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and other debits, and subtract any payments or other credits. This gives us the "daily balance".

WHAT TO DO IF YOU THINK YOU FIND A MISTAKE ON YOUR STATEMENT

If you think there is an error on your statement, write us at:

Pacific Western Bank
 P.O. Box 131207
 Carlsbad, CA 92013-1207

In your letter give us the following information:

- *Account information:* your name and account number.
- *Dollar amount:* The dollar amount of the suspected error.
- *Description of problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors *in writing*. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.