

CELEBRATION COMMUNITY SERVICES INC.

MONTHLY FINANCIAL REPORTS

PREPARED FOR THE BOARD OF DIRECTORS

MAY 2020

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

May 2020 GL#		CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
010101	OPERATING CASH	97,443.11	99,163.11	(1,720.00)
010104	REGIONS OPERATING	6,452.39	6,452.39	0.00
01050004	CASH - SALES DRAWER	100.00	100.00	0.00
	TOTAL CASH	103,995.50	105,715.50	(1,720.00)
	ACCOUNTS RECEIVABLE			
01120630	DUE (TO) FROM JOINT COMM	350.00	350.00	0.00
0112064B	DUE TO/FR ACADEMY ROW/MEETING HSE	(325.39)	(325.39)	0.00
	TOTAL ACCOUNTS RECEIVABLE	24.61	24.61	0.00
	OTHER ASSETS			
0134	PREPAID EXPENSE	5,500.00	5,500.00	0.00
	TOTAL OTHER ASSETS	5,500.00	5,500.00	0.00
	TOTAL ASSETS	109,520.11	111,240.11	(1,720.00)

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May 2020 GL#		CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
	LIABILITIES & EQUITY			
	CURRENT LIABILITIES			
0210	ACCRUED EXPENSES	3,250.00	750.00	2,500.00
0211	ACCOUNTS PAYABLE	0.00	1,450.00	(1,450.00)
01120610	DUE TO (FROM) CROA	3,653.30	3,653.30	0.00
	TOTAL CURRENT LIABILITIES	6,903.30	5,853.30	1,050.00
	EQUITY			
0309	OWNERS' EQUITY	92,874.93	92,874.93	0.00
	CURRENT YEAR INCOME (LOSS)	9,741.88	12,511.88	(2,770.00)
	TOTAL EQUITY	102,616.81	105,386.81	(2,770.00)
	TOTAL LIABILITIES & EQUITY	109,520.11	111,240.11	(1,720.00)

625 CELEBRATION COMMUNITY SERVICES INC.
OPERATING STATEMENT - DETAIL (UNAUDITED)
05/31/2020

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	VARIANCE FAV/(UNFAV)	May 2020 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	VARIANCE FAV/(UNFAV)	ANNUAL BUDGET	BUDGET REMAINING
0.00	0	0.00		CONTRIBUTED FUNDING	20,000.00	0	20,000.00	0	20,000.00
0.00	0	0.00	04560001	LEGAL FEES COLLECTION INCOME	100.00	0	100.00	0	100.00
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0.00	0	0.00		TOTAL INCOME	20,100.00	0	20,100.00	0	20,100.00
				EXPENSES					
				ADMINISTRATIVE					
70.00	0	(70.00)		MISC - ADMINISTRATIVE	198.88	0	(198.88)	0	(198.88)
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70.00	0	(70.00)		TOTAL ADMINISTRATIVE	198.88	0	(198.88)	0	(198.88)
				OPERATIONAL EXPENSES					
0.00	0	0.00		POSH POOCH	7,459.24	0	(7,459.24)	0	(7,459.24)
2,700.00	0	(2,700.00)		FOURTH OF JULY	2,700.00	0	(2,700.00)	0	(2,700.00)
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2,700.00	0	(2,700.00)		TOTAL OPERATIONAL EX	10,159.24	0	(10,159.24)	0	(10,159.24)
2,770.00	0	(2,770.00)		TOTAL OPERATING EXPE	10,358.12	0	(10,358.12)	0	(10,358.12)
(2,770.00)	0	(2,770.00)		NET OPERATING INCOME	9,741.88	0	9,741.88	0	9,741.88
(2,770.00)	0	(2,770.00)		ACTUAL NET OPERATING INC	9,741.88	0	9,741.88	0	9,741.88
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