

South Village Townhomes

2017 Approved Budget

2017 Assessment = \$291.59 per month

OPERATING BUDGET COMPARISON TO PRIOR YEAR

	2017	2016
	BUDGET	BUDGET
INCOME		
ASSOCIATION DUES	\$ 136,464	\$ 133,115
BAD DEBT	\$ -	\$ -
RESERVE FUND CONTRIB	\$ (64,000)	\$ (63,000)
TOTAL INCOME	\$ 72,464	\$ 70,115
EXPENSES		
REPAIRS AND MAINTENANCE		
LEGAL & PROF	\$ 400	\$ 200
ADMINISTRATIVE FEE	\$ 7,956	\$ 7,956
MISC - ADMINISTRATIV	\$ 117	\$ 131
GENERAL MAINTENANCE	\$ 1,400	\$ 1,000
POWER WASHING	\$ 5,985	\$ 5,985
LANDSCAPE MANAGEMENT	\$ 28,269	\$ 28,269
GUTTER CLEANING	\$ 2,200	\$ 2,200
LANDSCAPE & IRRIGAT	\$ 7,500	\$ 7,500
SOD	\$ -	\$ -
TERMITE BOND	\$ 4,240	\$ 4,240
ROOF REPAIRS	\$ 1,000	\$ 6,000
TOTAL REPAIRS AND MAINTENANCE	\$ 59,067	\$ 63,481
UTILITIES		
ELECTRICITY-OTHER	\$ 456	\$ 456
WATER/RECL/SPR/MONIT	\$ 12,942	\$ 6,178
TOTAL UTILITIES	\$ 13,398	\$ 6,634
TOTAL EXPENSE	\$ 72,465	\$ 70,115
NET INCOME/(LOSS)	\$ 0	\$ -