



South Village Townhomes Proposed 2020 Operating Budget & Comparison to Prior Year

	2020	2019	2019
	BUDGET	BUDGET	YE PROJ
INCOME			
ASSOCIATION DUES	\$ 152,634	\$ 147,696	\$ 147,696
RESERVE FUND CONTRIBUTION	\$ (77,500)	\$ (70,008)	\$ (70,008)
LESS: BAD DEBT	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 75,134	\$ 77,688	\$ 77,688
EXPENSES			
ADMIN & GENERAL			
ADMINISTRATIVE FEE	\$ 9,360	\$ 7,956	\$ 7,956
LEGAL & PROFESSIONAL	\$ -	\$ 4,800	\$ 12,257
MISCELLANEOUS - ADMINISTRATIVE	\$ 134	\$ 134	\$ 134
TOTAL ADMIN & GENERAL	\$ 9,494	\$ 12,890	\$ 20,347
CONTRACT SERVICES			
GENERAL MAINTENANCE	\$ 5,004	\$ 5,200	\$ 5,000
POWER WASHING	\$ 6,105	\$ 6,700	\$ 6,700
GUTTER CLEANING	\$ 1,075	\$ -	\$ -
LANDSCAPE MANAGEMENT	\$ 39,612	\$ 39,612	\$ 39,612
LANDSCAPE & IRRIGATION	\$ 1,196	\$ 1,200	\$ 1,200
TERMITE BOND	\$ 4,392	\$ 4,036	\$ 4,036
ROOF REPAIRS	\$ -	\$ -	\$ -
TOTAL CONTRACT SERVICES	\$ 57,384	\$ 56,748	\$ 56,548
UTILITIES			
WATER/RECLAIMED/SPRINKLER/MONITOR	\$ 7,752	\$ 6,240	\$ 7,750
ELECTRICITY-OTHER	\$ 504	\$ 460	\$ 482
TOTAL UTILITIES	\$ 8,256	\$ 6,700	\$ 8,232
TOTAL EXPENSE	\$ 75,134	\$ 76,338	\$ 85,127
NET INCOME/(LOSS)	\$ (0)	\$ -	