

Spring Lake Townhomes- 2017 Approved Budget

2017 Assesment: \$225.23 per month

BUDGET YEAR SUMMARY

	BUDGET	Per Unit Per Month
INCOME		
ASSOCIATION DUES	\$ 294,601	217.26
BAD DEBT	\$ (5,645)	(4.16)
RESERVE FUND CONTRIB	\$ (85,700)	(63.20)
TOTAL INCOME	\$ 203,255	149.89
EXPENSES		
REPAIRS AND MAINTENANCE		
LEGAL & PROF	\$ 600	0.44
ADMINISTRATIVE FEE	\$ 23,052	17.00
MISC - ADMINISTRATIV	\$ 226	0.17
GENERAL MAINTENANCE	\$ 53,288	39.30
POWER WASHING	\$ 18,000	13.27
LANDSCAPE MANAGEMENT	\$ 75,990	56.04
GUTTER CLEANING	\$ 5,000	3.69
LANDSCAPE & IRRIGAT	\$ 9,999	7.37
SOD	\$ 6,000	4.42
TERMITE BOND	\$ 9,700	7.15
ROOF REPAIRS	\$ 1,400	1.03
TOTAL REPAIRS AND MAINTENANCE	\$ 203,255	149.89
UTILITIES		
ELECTRICITY-OTHER	\$ -	
WATER/RECL/SPR/MONIT	\$ -	
TOTAL UTILITIES	\$ -	
TOTAL EXPENSE	\$ 203,255	
NET INCOME/(LOSS)		1