

Oak Pond

Number of Units **6**  
 Percentage of Increase/Decrease **2%**

**\$317.82** 2021 Monthly Assessment  
**\$348.07** 2022 Monthly Assessment  
**\$390.47** 2023 Proposed Assessment  
**\$397.49** 2024 Proposed Monthly Assessment

\$ Inc.:

\$7.02

Description	2022 Actual	2023 Budget	2023 Projected Actual	2024 Budget	Comments
<b>Revenue</b>	<b>2022 Actual</b>	<b>2023 Budget</b>	<b>2023 Projected Actual</b>	<b>2024 Budget</b>	
Association Dues	\$ 24,414.00	\$ 28,114.00	\$ 28,114.00	\$ 28,619.12	
Collection Fee Revenue/Misc.	\$ 104.00	\$ -	\$ -	\$ -	
<b>Total Revenue:</b>	<b>\$ 24,518.00</b>	<b>\$ 28,114.00</b>	<b>\$ 28,114.00</b>	<b>\$ 28,619.12</b>	
LESS: Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	
LESS: Reserve Fund Transfer	\$ 12,250.00	\$ 16,000.00	\$ 16,000.00	\$ 16,600.00	Called for 2024 \$16,600.00
<b>Total Transfers between Funds:</b>	<b>\$ 12,250.00</b>	<b>\$ 16,000.00</b>	<b>\$ 16,000.00</b>	<b>\$ 16,600.00</b>	<b>EOY 2023 needing \$59,968.00 YTD 2023 balance \$54,574 +\$ 7,798</b>

On pace with Reserve Study  
 July- Dec 2023 = \$62,372.00

ahead 3K

Operational Expense	2022 Actual	2023 Budget	2023 Projected Actual	2024 Budget	
Landscape Contract	\$ 5,664.00	\$ 5,664.00	\$ 4,150.00	\$ 4,148.00	
Landscape (Not in contract)	\$ 1,700.00	\$ 660.00	\$ 660.00	\$ 800.00	Mulch
Irrigation Repair	\$ 515.00	\$ 200.00	\$ 600.00	\$ 300.00	
Termite Bond	\$ 599.00	\$ 599.00	\$ 636.00	\$ 599.00	
Power Washing	\$ 1,875.00	\$ 1,875.00	\$ 1,875.00	\$ 2,600.00	\$780.00 for flats x2
General Maintenance	\$ -	\$ 150.00	\$ 800.00	\$ 150.00	
Gutter Repair	\$ -	\$ -	\$ -	\$ -	
Gutter Cleaning	\$ 275.00	\$ 275.00	\$ 275.00	\$ 325.00	New Estimate from Empire Gutters
Misc - Sidewalks/Fence Repairs	\$ -	\$ -	\$ -	\$ -	
Drainage	\$ -	\$ -	\$ -	\$ -	
Roof Repairs	\$ -	\$ -	\$ -	\$ -	
Water/Reclaimed/Sprinkler	\$ 297.00	\$ 450.00	\$ 497.00	\$ 450.00	
Utilities - Other	\$ -	\$ -	\$ -	\$ -	
Security System	\$ -	\$ -	\$ -	\$ -	
Electricity	\$ 473.00	\$ 240.00	\$ 500.00	\$ 550.00	
Administrative Fee (@\$338.52 per unit)	\$ 1,800.00	\$ 1,953.00	\$ 1,953.00	\$ 2,031.12	
Misc. - Coupon book @ \$8 per unit and Misc	\$ 40.00	\$ 48.00	\$ 50.00	\$ 48.00	
Statements @ \$24 per unit	\$ -	\$ -	\$ -	\$ -	
Legal Fees - Attorney	\$ -	\$ -	\$ -	\$ -	
Legal and Professional	\$ -	\$ -	\$ -	\$ -	
Budget Mailings	\$ 14.00	\$ -	\$ -	\$ 18.00	
<b>Total</b>	<b>\$ 13,252.00</b>	<b>\$ 12,114.00</b>	<b>\$ 11,996.00</b>	<b>\$ 12,019.12</b>	
Net Income/Loss	\$ (984.00)	\$ -	\$ 118.00	\$ -	