

Savannah Square

Number of Units **17**
 Percentage of Increase/Decrease **7%**

\$401.99 2020 Monthly Assessment
\$402.84 2021 Monthly Assessment
\$417.70 2022 Monthly Assessment
\$445.25 2023 Proposed Monthly Assessment

\$ Inc.:

\$27.55

Description	2021 Actual	2022 Budget	2022 Projected Actual	2023 Budget	Comments
Revenue	2021 Actual	2022 Budget	2022 Projected Actual	2023 Budget	
Association Dues	\$ 82,006.00	\$ 85,211.00	\$ 85,211.00	\$ 90,832.00	
Collection Fee Revenue/Misc.	\$ 173.00	\$ -	\$ 455.00	\$ -	
Total Revenue:	\$ 82,179.00	\$ 85,211.00	\$ 85,666.00	\$ 90,832.00	
LESS: Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	
LESS: Reserve Fund Transfer	\$ 40,800.00	\$ 41,700.00	\$ 41,700.00	\$ 45,000.00	16,000 Short in reserve contribution* ok with roofing litigation funds
Total Transfers between Funds:	\$ 40,800.00	\$ 41,700.00	\$ 41,700.00	\$ 45,000.00	

Operational Expense	2021 Actual	2022 Budget	2022 Projected Actual	2023 Budget	
Landscape Contract	\$ 23,568.00	\$ 24,275.00	\$ 24,275.00	\$ 24,275.00	Prices increased from 2021 by 58.92
Landscape (Not in contract)	\$ -	\$ -	\$ 1,071.43	\$ 3,300.00	Mulch not included in the contract moving forward \$1,650.00x2 a year
Irrigation Repair	\$ 560.00	\$ 2,276.00	\$ 94.29	\$ 1,000.00	
Termite Bond	\$ 1,917.00	\$ 1,917.00	\$ 1,917.00	\$ 1,917.00	
Power Washing	\$ 4,410.00	\$ 4,410.00	\$ 4,410.00	\$ 4,410.00	Twice a year walkways and Driveways / Building 1x per year
General Maintenance	\$ 1,015.00	\$ 908.00	\$ 107.86	\$ 1,000.00	
Gutter Repair	\$ -	\$ -	\$ -	\$ -	
Gutter Cleaning	\$ 675.00	\$ 675.00	\$ 1,000.00	\$ 1,000.00	
Misc - Sidewalks/Fence Repairs	\$ -	\$ -	\$ -	\$ -	
Drainage	\$ -	\$ -	\$ -	\$ -	
Roof Repairs	\$ 3,750.00	\$ -	\$ -	\$ -	
Water/Reclaimed/Sprinkler	\$ 4,631.00	\$ 3,670.00	\$ 1,824.00	\$ 3,000.00	
Utilities - Other	\$ -	\$ -	\$ -	\$ -	
Security System	\$ -	\$ -	\$ -	\$ -	
Electricity	\$ 190.00	\$ 240.00	\$ 389.14	\$ 260.00	
Administrative Fee (@\$325.50 per unit)	\$ 4,080.00	\$ 5,100.00	\$ 5,100.00	\$ 5,534.00	
Misc. - Coupon book @ \$8 per unit and M	\$ 84.00	\$ 40.00	\$ 40.00	\$ 136.00	
Statements @ \$24 per unit	\$ -	\$ -	\$ -	\$ -	
Legal Fees - Attorney	\$ 1,584.00	\$ -	\$ -	\$ -	
Legal and Professional	\$ -	\$ -	\$ -	\$ -	
Maintenance - Shop	\$ (1,179.00)	\$ -	\$ -	\$ -	
Total	\$ 45,285.00	\$ 43,511.00	\$ 40,228.72	\$ 45,832.00	
Net Income/Loss	\$ (3,906.00)	\$ -	\$ 3,737.28	\$ -	