

Savannah Square

Number of Units **17**
 Percentage of Increase/Decrease **5%**

\$402.84 2021 Monthly Assessment
\$417.70 2022 Monthly Assessment
\$445.25 2023 Proposed Assessment
\$467.17 2024 Proposed Monthly Assessment

\$ Inc.:

\$21.92

Description	2022 Actual	2023 Budget	2023 Projected Actual	2024 Budget	Comments
Revenue	2022 Actual	2023 Budget	2023 Projected Actual	2024 Budget	
Association Dues	\$ 85,211.00	\$ 90,831.00	\$ 90,830.00	\$ 95,302.84	
Collection Fee Revenue/Misc.	\$ 1,114.00	\$ -	\$ -	\$ -	
Total Revenue:	\$ 86,325.00	\$ 90,831.00	\$ 90,830.00	\$ 95,302.84	
LESS: Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	
LESS: Reserve Fund Transfer	\$ 41,700.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	Total in reserves ending 12/31/22 \$307,045.00/ per reserves at the start of 2023 needed \$216,238.00
Total Transfers between Funds:	\$ 41,700.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	They are ahead by \$90,807.00/ Decreased reserves by \$18,100.00 Per study \$63,100.00

Operational Expense	2022 Actual	2023 Budget	2023 Projected Actual	2024 Budget	
Landscape Contract	\$ 23,568.00	\$ 24,275.00	\$ 27,876.00	\$ 27,877.00	New Contract with Exquisite - Includes Mulch
Landscape (Not in contract)	\$ 1,505.00	\$ 3,300.00	\$ 1,500.00	\$ 1,500.00	added extra funds for mulch and sod replacement during the year
Irrigation Repair	\$ 769.00	\$ 1,000.00	\$ 1,000.00	\$ 600.00	
Termite Bond	\$ 1,917.00	\$ 1,916.00	\$ 2,414.00	\$ 1,917.00	
Power Washing	\$ 5,196.00	\$ 4,410.00	\$ 4,410.00	\$ 5,200.00	\$1105.00x2=2200.10 plus buildings - 2022 was painted no cleanings
General Maintenance	\$ 4,047.00	\$ 1,000.00	\$ 3,500.00	\$ 3,500.00	Gutter repairs, Roof Repairs- They were not coded to the correct GL
Gutter Repair	\$ -	\$ -	\$ -	\$ -	
Gutter Cleaning	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,140.00	New vendor we no longer are using Mallards.
Misc - Sidewalks/Fence Repairs	\$ -	\$ -	\$ -	\$ -	
Drainage	\$ -	\$ -	\$ -	\$ -	
Roof Repairs	\$ -	\$ -	\$ -	\$ -	
Water/Reclaimed/Sprinkler	\$ 1,460.00	\$ 3,000.00	\$ 1,750.00	\$ 2,000.00	We are expecting an increase in 2024
Utilities - Other	\$ -	\$ -	\$ -	\$ -	
Security System	\$ -	\$ -	\$ -	\$ -	
Electricity	\$ 411.00	\$ 260.00	\$ 490.00	\$ 650.00	We are expecting a 4.25% increase in 2024
Administrative Fee (@\$338.52 per unit)	\$ 5,100.00	\$ 5,534.00	\$ 5,534.00	\$ 5,754.84	YOY increase - Changes made post meeting
Misc. - Coupon book @ \$8 per unit and Misc	\$ 80.00	\$ 136.00	\$ 136.00	\$ 136.00	
Statements @ \$24 per unit	\$ -	\$ -	\$ -	\$ -	
Legal Fees - Attorney	\$ -	\$ -	\$ -	\$ -	
Legal and Professional	\$ -	\$ -	\$ -	\$ -	
Budget Mailings	\$ 28.00	\$ -	\$ 28.00	\$ 28.00	
Total	\$ 45,081.00	\$ 45,831.00	\$ 49,638.00	\$ 50,302.84	
Net Income/Loss	\$ (456.00)	\$ -	\$ (3,808.00)	\$ -	