

Spring Lake Gardens

Number of Units **152**
 Percentage of Increase/Decrease 20 **4%**

\$88.14 2021 Monthly Assessment
\$117.27 2022 Monthly Assessment
\$133.80 2023 Proposed Assessment
\$4.69 **\$138.49** 2024 Proposed Monthly Assessment

\$ Inc.:

Description	2022 Actual	2023 Budget	2023 Projected Actual	2024 Budget	Comments
Revenue	2022 Actual	2023 Budget	2023 Projected Actual	2024 Budget	
Association Dues	\$ 213,900.00	\$ 242,993.00	\$ 244,054.00	\$ 251,210.04	
Collection Fee Revenue/Misc.	\$ 2,364.00	\$ -	\$ 1,400.00	\$ 1,400.00	Interest Income
Total Revenue:	\$ 216,264.00	\$ 242,993.00	\$ 245,454.00	\$ 252,610.04	
LESS: Bad Debt Expense	\$ 443.00	\$ -	\$ -	\$ -	
LESS: Reserve Fund Transfer	\$ -	\$ -	\$ -	\$ -	
Total Transfers between Funds:	\$ 443.00	\$ -	\$ -	\$ -	

Operational Expense	2022 Actual	2023 Budget	2023 Projected Actual	2024 Budget	Comments
Landscape Contract	\$ 146,857.00	\$ 151,801.00	\$ 175,982.00	\$ 175,985.00	New contract includes the mulch once per year
Landscape (Not in contract)	\$ 20,426.00	\$ 20,500.00	\$ 20,500.00	\$ 20,000.00	New contract includes the mulch once per year / Plant replacement needed or sod replacement/ As well as started enhancements? Drainage ?
Irrigation Repair	\$ 170.00	\$ 20,000.00	\$ 2,000.00	\$ 2,000.00	YTD- This line is at \$0.00 as Brian has been doing minor repairs for free
Termite Bond	\$ -	\$ -	\$ -	\$ -	
Power Washing	\$ -	\$ -	\$ -	\$ -	
General Maintenance	\$ -	\$ -	\$ -	\$ -	
Gutter Repair	\$ -	\$ -	\$ -	\$ -	
Gutter Cleaning	\$ -	\$ -	\$ -	\$ -	
Misc - Sidewalks/Fence Repairs	\$ -	\$ -	\$ -	\$ -	
Drainage	\$ -	\$ -	\$ -	\$ -	
Roof Repairs	\$ -	\$ -	\$ -	\$ -	
Water/Reclaimed/Sprinkler	\$ -	\$ -	\$ -	\$ -	
Utilities - Other	\$ -	\$ -	\$ -	\$ -	
Security System	\$ -	\$ -	\$ -	\$ -	
Electricity	\$ -	\$ -	\$ -	\$ -	
Administrative Fee (@\$338.52 per unit)	\$ 45,600.00	\$ 49,476.00	\$ 49,476.00	\$ 51,455.04	
Misc. - Coupon book @ \$10 per unit and Misc	\$ 295.00	\$ 1,216.00	\$ 1,770.00	\$ 1,770.00	2023 \$10.00 per unit/ 2022 \$8.00 per unit
Statements @ \$24 per unit	\$ -	\$ -	\$ -	\$ -	
Legal Fees - Attorney	\$ -	\$ -	\$ -	\$ -	
Legal and Professional	\$ -	\$ -	\$ -	\$ -	
Maintenance - Shop	\$ -	\$ -	\$ -	\$ -	
Total	\$ 213,348.00	\$ 242,993.00	\$ 249,728.00	\$ 251,210.04	
Net Income/Loss	\$ 2,473.00	\$ -	\$ (4,274.00)	\$ 1,400.00	

Landscaping not in contract YTD
 \$7775.00 YTD June
 \$2372.00 June 28th approved
 Total \$10,147.00