

Spring Lake Gardens

Number of Units **152**  
 Percentage of Increase/Decrease **14%**

**\$88.14** 2020 Monthly Assessment  
**\$113.91** 2021 Monthly Assessment  
**\$117.27** 2022 Monthly Assessment  
**\$133.22** 2023 Proposed Monthly Assessment

\$ Inc.:

\$15.95

Description	2021 Actual	2022 Budget	2022 Projected Actual	2023 Budget	Comments
<b>Revenue</b>	<b>2021 Actual</b>	<b>2022 Budget</b>	<b>2022 Projected Actual</b>	<b>2023 Budget</b>	
Association Dues	\$ 207,772.00	\$ 213,893.00	\$ 213,893.00	\$ 242,989.36	
Collection Fee Revenue/Misc.	\$ -	\$ -	\$ -	\$ -	
<b>Total Revenue:</b>	<b>\$ 207,772.00</b>	<b>\$ 213,893.00</b>	<b>\$ 213,893.00</b>	<b>\$ 242,989.36</b>	
LESS: Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	
LESS: Reserve Fund Transfer	\$ -	\$ -	\$ -	\$ -	
<b>Total Transfers between Funds:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

Operational Expense	2021 Actual	2022 Budget	2022 Projected Actual	2023 Budget	Comments
Landscape Contract	\$ 149,733.00	\$ 145,959.00	\$ 145,959.00	\$ 151,797.36	If we renew contract, price increases by 4%
Landscape (Not in contract)	\$ 2,504.00	\$ -	\$ -	\$ 20,500.00	**Mulching \$20,500 (price is for once a year) for homes**
Irrigation Repair	\$ 13,514.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	
Termite Bond	\$ -	\$ -	\$ -	\$ -	
Power Washing	\$ -	\$ -	\$ -	\$ -	
General Maintenance	\$ -	\$ -	\$ -	\$ -	
Gutter Repair	\$ -	\$ -	\$ -	\$ -	
Gutter Cleaning	\$ -	\$ -	\$ -	\$ -	
Misc - Sidewalks/Fence Repairs	\$ -	\$ -	\$ -	\$ -	
Drainage	\$ -	\$ -	\$ -	\$ -	
Roof Repairs	\$ -	\$ -	\$ -	\$ -	
Water/Reclaimed/Sprinkler	\$ -	\$ -	\$ -	\$ -	
Utilities - Other	\$ -	\$ -	\$ -	\$ -	
Security System	\$ -	\$ -	\$ -	\$ -	
Electricity	\$ -	\$ -	\$ -	\$ -	
Administrative Fee (@\$325.50 per unit)	\$ 36,480.00	\$ 45,600.00	\$ 45,934.00	\$ 49,476.00	
Misc. - Coupon book @ \$8 per unit and M	\$ 295.00	\$ 334.00	\$ 334.00	\$ 1,216.00	
Statements @ \$24 per unit	\$ -	\$ -	\$ -	\$ -	
Legal Fees - Attorney	\$ -	\$ -	\$ -	\$ -	
Legal and Professional	\$ -	\$ -	\$ -	\$ -	
Maintenance - Shop	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 202,526.00</b>	<b>\$ 211,893.00</b>	<b>\$ 212,227.00</b>	<b>\$ 242,989.36</b>	
Net Income/Loss	\$ 5,246.00	\$ 2,000.00	\$ 1,666.00	\$ -	