



## Celebration Residential Owners Association (CROA)

December 13, 2023

Dear Celebration Community Services, Inc. Board Members,

The November 2023 Financial Management Report for Celebration Community Services, Inc. prepared by GrandManors is enclosed.

The Monthly Financial Report Package contains all of your association's monthly financial reports in one combined document delivered directly to you. This report also contains an overview with a table of contents with report descriptions. Bookmarks are included in the file to facilitate navigating the document.

You will need Adobe Reader to view the file. You can download Adobe Reader free of charge at <http://get.adobe.com/reader> if it is not already installed on your computer.

If you do not wish to receive this report in the future, you may "opt out" by contacting your Community Association Manager using the contact information provided below.

Please be advised that if you chose to "opt out" of this report delivery, ever lose or delete this email, you can always retrieve this document and the individual report files on the Board Portal at [www.ciranet.com](http://www.ciranet.com) in the Financial Reports folder. Previous month's financial reports are also available on the Board Portal.

As always, please feel free to contact me to assist you with any matters related to your community.

Thank you for giving us the opportunity to serve you,

Jennifer Rowe  
Financial Manager  
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GM.Accounting@CiraMail.com

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Tel: 855-947-2636  
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[www.grandmanors.com](http://www.grandmanors.com)

Exceptional Lifestyle Management of Onsite Communities

# ***Celebration Community Services, Inc.***

## ***Detailed Balance Sheet***

*(Amounts rounded to nearest dollar)*

	(1) Operating Fund As of 11/30/2023 <hr/> Actual	All Funds As of 11/30/2023 <hr/> Actual
<b>ASSETS</b>		
Current Assets		
Cash - Operating Fund -0063	72,719	72,719
Prepaid Expenses	550	550
Prepaid Insurance	437	437
Total Current Assets	<hr/> 73,705	<hr/> 73,705
<b>TOTAL ASSETS</b>	<hr/> <b>73,705</b>	<hr/> <b>73,705</b>
<b>LIABILITIES AND FUND BALANCES</b>		
LIABILITIES		
Current Liabilities		
Deferred Event Revenue	7,500	7,500
Total Current Liabilities	<hr/> 7,500	<hr/> 7,500
TOTAL LIABILITIES	<hr/> 7,500	<hr/> 7,500
FUND BALANCES		
Prior Years Surplus (Deficit)	96,725	96,725
YTD Net Surplus (Deficit)	(30,520)	(30,520)
TOTAL FUND BALANCES	<hr/> 66,205	<hr/> 66,205
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<hr/> <b>73,705</b>	<hr/> <b>73,705</b>

Unaudited

# Celebration Community Services, Inc.

## Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

### Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending			YTD			Budget				
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
<b>Revenues</b>											
<b>Fourth of July</b>											
Fourth of July - Sponsorships	0	0	0	0%	40,282	0	40,282	100%	0	(40,282)	0%
<b>TOTAL Fourth of July</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>40,282</b>	<b>0</b>	<b>40,282</b>	<b>100%</b>	<b>0</b>	<b>(40,282)</b>	<b>0%</b>
<b>Porch and Yard Sale</b>											
Porch and Yard Sale - Grants	0	0	0	0%	5,000	0	5,000	100%	0	(5,000)	0%
<b>Total Porch and Yard Sale</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>5,000</b>	<b>0</b>	<b>5,000</b>	<b>100%</b>	<b>0</b>	<b>(5,000)</b>	<b>0%</b>
<b>Other Income</b>											
CJC Contribution	0	0	0	0%	20,000	20,000	0	0%	20,000	0	0%
<b>TOTAL Other Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>20,000</b>	<b>20,000</b>	<b>0</b>	<b>0%</b>	<b>20,000</b>	<b>0</b>	<b>0%</b>
<b>TOTAL Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>65,282</b>	<b>20,000</b>	<b>45,282</b>	<b>226%</b>	<b>20,000</b>	<b>(45,282)</b>	<b>(226%)</b>
<b>Expenses</b>											
<b>Operating Expenses</b>											
<b>Expenses</b>											
<b>Community Events</b>											
Founders' Day	0	10,000	10,000	100%	0	10,000	10,000	100%	10,000	10,000	100%
Fourth of July	0	0	0	0%	79,114	30,000	(49,114)	(164%)	30,000	(49,114)	(164%)
October Fest	0	0	0	0%	0	10,000	10,000	100%	10,000	10,000	100%
Porch and Yard Sale	2,240	0	(2,240)	(100%)	5,229	0	(5,229)	(100%)	0	(5,229)	0%
Pups and Pints	0	0	0	0%	10,090	9,000	(1,090)	(12%)	9,000	(1,090)	(12%)
<b>TOTAL Community Events</b>	<b>2,240</b>	<b>10,000</b>	<b>7,760</b>	<b>78%</b>	<b>94,433</b>	<b>59,000</b>	<b>(35,433)</b>	<b>(60%)</b>	<b>59,000</b>	<b>(35,433)</b>	<b>(60%)</b>
<b>Insurance</b>											
Directors and Officers	35	42	7	16%	399	462	63	14%	500	101	20%
<b>Other Expenses</b>											
Audit	0	188	188	100%	875	2,063	1,188	58%	2,250	1,375	61%
Miscellaneous	0	42	42	100%	95	462	367	79%	500	405	81%
<b>TOTAL Other Expenses</b>	<b>0</b>	<b>230</b>	<b>230</b>	<b>100%</b>	<b>970</b>	<b>2,525</b>	<b>1,555</b>	<b>62%</b>	<b>2,750</b>	<b>1,780</b>	<b>65%</b>
<b>TOTAL Expenses</b>	<b>2,275</b>	<b>10,272</b>	<b>7,997</b>	<b>78%</b>	<b>95,802</b>	<b>61,987</b>	<b>(33,815)</b>	<b>(55%)</b>	<b>62,250</b>	<b>(33,552)</b>	<b>(54%)</b>
<b>TOTAL Operating Expenses</b>	<b>2,275</b>	<b>10,272</b>	<b>7,997</b>	<b>78%</b>	<b>95,802</b>	<b>61,987</b>	<b>(33,815)</b>	<b>(55%)</b>	<b>62,250</b>	<b>(33,552)</b>	<b>(54%)</b>
<b>TOTAL Expenses</b>	<b>2,275</b>	<b>10,272</b>	<b>7,997</b>	<b>78%</b>	<b>95,802</b>	<b>61,987</b>	<b>(33,815)</b>	<b>(55%)</b>	<b>62,250</b>	<b>(33,552)</b>	<b>(54%)</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>(2,275)</b>	<b>(10,272)</b>	<b>7,997</b>	<b>(78%)</b>	<b>(30,520)</b>	<b>(41,987)</b>	<b>11,467</b>	<b>(27%)</b>	<b>(42,250)</b>	<b>(11,730)</b>	<b>28%</b>

Unaudited